

Mining, Business and Stocks

CARISA ACTIVE ON THE EXCHANGE

Sales of This Tintic Stock Were Reported During Today's Early Calls.

VICTOR CON. COMES OUT.

Higher Prices Paid for It on Strength of Assuring News from The Mine.

The week opened with the sale of 54,206 shares of stocks for \$31,415.50 during the forenoon calls of the Salt Lake Stock & Mining exchange today. There was some demand for Carisa and this Tintic stock showed an advance of 3 cents a share, during call. May Day was slightly weaker than during the latter part of last week; nevertheless, there appeared to be considerable demand for it at 51 cents. Victor Consolidated displayed considerable strength, the stock selling up to 19 cents. News of a most assuring nature has been received from the mine during the past few days. Beck Tunnel held its own, while Iron Blossom, starting at \$1.27 1/2, went up to \$1.32 1/2. Crown Point dropped under a dollar a share, afterwards recording a slight recovery. Only a limited amount of trading was indulged in among the unlisted stocks. Seven Troughs Consolidated sold at 17 1/2 cents; West Quincy at 18 cents and Standard Copper at 30 cents. Ohio Copper could have been sold around \$5 a share, but no offering was heard of.

The closing quotations and sales were:

LISTED STOCKS.

Stocks.	Bid.	Asked.
Alice	5.00	5.00
Albion	1.00	1.00
Alex	.30	.35
Bullion Beck	2.80	3.25
Carisa	40	42
Crown	25	26
Con. Mercur	42	42
Columbus Con.	4.50	4.85
Daily	1.25	1.50
Daily Judge	6.25	6.25
Daily West	15.00	15.00
Eagle's Nest	.25	.25
Eagle & Blue Bell	3.25	3.25
Grand Central	4.20	4.75
Horn Silver	1.00	1.00
Little Bell	3.50	3.50
Lower Mammoth	3.20	3.30
Lou Dillon	.91	1.10
Mammoth	6.25	6.25
May Day	.51	.52
Nevada Hills	5.00	6.00
Nev. Hills Fairview	12.50	12.50
Ontario	.19	.19
Sacramento	26.00	26.00
Silver Shield	.10	.14
Star Consolidated	.41	.43
Swansea	.41	.52
So. Swansea	.63	.64
Stray Dog	.15	.15
Uncle Sam Con.	1.20	1.22 1/2
Victoria	1.25	1.25
Victor Con.	1.14	1.14
Beck Tunnel	2.25	2.25
Black Jack	.58	.62
Cyclone	.02	.02
Century	.08	.15
Colorado Mining	7.25	7.75
Crown Point	.29	1.00
Dromedary	.35	.35
Emerald	.50	.50
Ilex	.00	.00
Iron Blossom	1.22 1/2	1.35
Lead King	.16	.18
Mountain Lake	.74	.75
New York	.09	.10
Seven Troughs	.10	1.12 1/2
So. Columbia Con.	2.12 1/2	2.22 1/2
Sioux Con.	.51	.52
Tetco	.09	.12
Victor Con.	1.14	1.14
Yankee Con.	.15	.18

REGULAR CALL SALES.

Carisa, 200 at 40; 1,000 at 43. May Day, 300 at 52; 500 at 52, buyer 50; 500 at 51. Uncle Sam, 200 at 1.22 1/2; 400 at 1.20; 1,000 at 1.22 1/2, buyer 30; 2,000 at 1.22 1/2, buyer 30; Beck Tunnel, 800 at 2.22 1/2; 400 at 2.25. Colorado, 100 at 7.70. Crown Point, 2,500 at 1.00; 100 at 99; 300 at 99, seller 30. Iron Blossom, 400 at 1.27 1/2; 300 at 1.27 1/2, seller 40; 1,600 at 1.30; 1,000 at 1.32 1/2; 300 at 1.32 1/2, seller 30; 1,500 at 1.32 1/2, seller 30; Mountain Lake, 100 at 74; 1,000 at 74. South Columbia, 500 at 2.15; 1,000 at 2.15. Sioux Con., 500 at 53; 2,500 at 52. Seven Troughs, 100 at 18; 9,000 at 18 1/2; 2,000 at 19; 1,000 at 19, buyer 30; 4,000 at 18, seller 60. Yankee Con., 200 at 55; 100 at 56.

OPEN BOARD SALES.

Crown Point, 1,000 at 1.00. Columbus Con., 100 at 4.75. May Day, 3,500 at 51.30. Uncle Sam, 1,200 at 1.22 1/2; 500 at 1.25.

RECAPITULATION.

Regular call \$2,305 \$24,950.00
Open board 11,400 6,725.50
Forenoon totals \$4,205 \$31,415.50

UNLISTED STOCKS.

Stocks.	Bid.	Asked.
Seven Troughs Con.	17 1/2	17 1/2
Standard Copper	27	30
MacDonald Ely	.80	.80
West Quincy	.18	.18
Uintah Tr. Hill	.40	.40
S. Troughs Kindt	.70	.70
Newhouse	10.00	10.00
Copper Glance	.11	.11
Ohio Copper	5.50	5.50
Ohio Kentucky	3.25	3.25
Emma Copper	.18	.18
Thompson	.24	.24

P. M. LISTED STOCKS.

Stocks.	Bid.	Asked.
Alice	5.00	5.00
Albion	1.10	1.10
Alex	.30	.35
Bullion Beck	2.80	3.25
Carisa	40	42
Crown	25	26
Con. Mercur	42	42
Columbus Con.	4.50	4.85
Daily	1.25	1.50
Daily Judge	6.25	6.25
Daily West	15.00	15.00
Eagle's Nest	.25	.25
Eagle & Blue Bell	3.25	3.25
Grand Central	4.20	4.75
Horn Silver	1.00	1.00
Little Bell	3.50	3.50
Lower Mammoth	3.20	3.30
Lou Dillon	.91	1.10
Mammoth	6.25	6.25
May Day	.51	.52
Nevada Hills	5.00	6.00
Nev. Hills Fairview	12.50	12.50
Ontario	.19	.19
Sacramento	26.00	26.00
Silver Shield	.10	.14
Star Consolidated	.41	.43
Swansea	.41	.52
So. Swansea	.63	.64
Stray Dog	.15	.15
Uncle Sam Con.	1.20	1.22 1/2
Victoria	1.25	1.25
Victor Con.	1.14	1.14
Beck Tunnel	2.25	2.25
Black Jack	.58	.62
Cyclone	.02	.02
Century	.08	.15
Colorado Mining	7.25	7.75
Crown Point	.29	1.00
Dromedary	.35	.35
Emerald	.50	.50
Ilex	.00	.00
Iron Blossom	1.22 1/2	1.35
Lead King	.16	.18
Mountain Lake	.74	.75
New York	.09	.10
Seven Troughs	.10	1.12 1/2
So. Columbia Con.	2.12 1/2	2.22 1/2
Sioux Con.	.51	.52
Tetco	.09	.12
Victor Con.	1.14	1.14
Yankee Con.	.15	.18

Uncle Sam Con.	1.22 1/2	1.27 1/2
Victoria	1.25	1.25
Butler	.09	.10
Beck Tunnel	2.25	2.25 1/2
Century	.08	.15
Colorado Mining	7.25	7.75
Crown Point	.29	1.00
Dromedary	.35	.35
Emerald	.50	.50
Goldfield Daisy	.20	.20
Ilex	.46	.46
Iron Blossom	1.27 1/2	1.32 1/2
Joe Bowers	.02	.02
Little Chief	.06	.06
Mountain Lake	.74	.75
New York	.09	.10
Nevada Hills	.09	.10
Sioux Con.	.52	.52
South Columbia Con.	2.02 1/2	2.17 1/2
Seven Troughs	.61	.62
Tetco	.09	.12
Victor Con.	1.14	1.14
Wabash	.15	.18
Yankee Con.	.56	.58

REGULAR P. M. SALES.

Alex, 500 at 31; 500 at 32. Columbus Con., 20 at 4.75. May Day, 200 at 52; 500 at 1.200; 52; 1,000 at 51; 300 at 50, seller 50. Uncle Sam Con., 5,200 at 1.25; 500 at 1.25, buyer 30; 300 at 1.22 1/2. Uncle Sam Con., 1,800 at 1.25; 500 at 1.25, buyer 30; 500 at 1.22 1/2. Beck Tunnel, 200 at 2.25; 500 at 2.27 1/2; 1,300 at 2.30. Iron Blossom, 200 at 1.24; 1,200 at 1.30. Mountain Lake, 200 at 75. New York Bonanza, 1,000 at 10. Victor Con., 2,000 at 18; 1,000 at 17 1/2; 2,000 at 17; 500 at 16 1/2, seller 60; 200 at 16.

FLUCTUATIONS IN COPPER.

How Prices of Metal Have Ranged Since the Civil War.

There is so much discussion at the present time respecting the metal that the following table shows the fluctuations in price since war times will be examined with general interest, says the Associated Standard. This table shows that the average price of copper per lb. in 1905 was 18 1/2 cents per pound, and that the metal had not sold at so high an average level since 1880:

Year	High. Low.	Avg.
1861	25	19.70
1862	32 1/2	20 1/2
1863	29 1/2	29 1/2
1864	35	34 1/2
1865	35 1/2	35 1/2
1866	42	36 1/2
1867	29 1/2	21 1/2
1868	24 1/2	21 1/2
1869	24 1/2	21 1/2
1870	22 1/2	18 1/2
1871	27	21 1/2
1872	45	27 1/2
1873	35	28 1/2
1874	39	28 1/2
1875	29 1/2	21 1/2
1876	23	18 1/2
1877	29 1/2	17 1/2
1878	29 1/2	17 1/2
1879	21 1/2	17 1/2
1880	24 1/2	18 1/2
1881	29 1/2	16 1/2
1882	30 1/2	16 1/2
1883	15	18 1/2
1884	15	10 1/2
1885	11 1/2	10 1/2
1886	12 1/2	10 1/2
1887	12 1/2	10 1/2
1888	17 1/2	15 1/2
1889	17 1/2	14 1/2
1890	17 1/2	14 1/2
1891	14 1/2	12 1/2
1892	14 1/2	10 1/2
1893	12 1/2	9 1/2
1894	10 1/2	9 1/2
1895	12 1/2	10 1/2
1896	12 1/2	10 1/2
1897	12 1/2	10 1/2
1898	13 1/2	11 1/2
1899	13 1/2	11 1/2
1900	17 1/2	12 1/2
1901	17 1/2	12 1/2
1902	13 1/2	12 1/2
1903	15 1/2	12 1/2
1904	15 1/2	12 1/2
1905	15 1/2	14 1/2
1906	25	18 1/2
1907 (to August)	25 1/2	20 1/2

MAY LOSE CONTROL.

Story Out in East That Amalgamated May Conclude A. S. & R.

A Boston paper printed the following one day last week, which will be of local interest:

"Evidence is not lacking that a change in control of the American Smelting & Refining company is imminent, and it is not at all unlikely that when the smoke of liquidation clears, the Amalgamated Copper interests may have it."

"There have been many rumors of large sales of smelters stock at private sale, some of which have been true. It was stated some time ago by a high authority in the Guggenheim brothers, who had speculated neither wisely nor well, had sold 100,000 shares of smelter stock to the Morgan firm at 100 per share, or about 15 points under the then market. Now comes a report that 200,000 shares of the stock were sold privately, when the market was 108 at \$80 per share, to people who are in control of the Amalgamated Copper company."

"There are many who believe that there is no legitimate reason why the common stock should sell higher than Amalgamated. Both pay 8 per cent dividends and Amalgamated has been earning more dollars per share than smelters common."

"The American Smelting & Refining interests now control about 100,000,000 pounds of copper product per annum, largely the product of its custom smelters, but it plans a large expansion in Utah and Bingham and Alaska, and it would be the natural thing for the Amalgamated Copper company to control this copper output."

"It is worthy of comment that the lack of public confidence in the Guggenheims began when they turned down the prospecting property and the public had been advised of their buying control at \$25 per share."

PROVO MINING NOTES.

Special Correspondence.

Provo, Aug. 18.—A United States patent to Thomas C. Leetham and others for the Last Chance and Rambler Consolidated mining claim in the Tintic district has been filed with the county recorder.

A mining deed from Thomas C. Leetham and others to James C. Leetham for an undivided one-fourth of seven-tenths of the Last Chance and Rambler consolidated mining claim in the Tintic district has been filed with the county recorder. The consideration is \$1.

DAYS FOR VISITORS.

Owing to the time consumed by visitors at Uncle Jesse Knight's mines, and the danger incident thereto, the directors have adopted a resolution forbidding visitors from examining the underground workings of the mines, except on the first and last Thursdays of each month.

SUES OIL COMPANY.

Wm. Wantland Wants a Million Dollars for Services Rendered.

A suit involving oil stock valued at \$1,315,875 has been filed in the district court by Wm. Wantland against E. T. Brockman, C. E. Gable, A. V. Taylor, J. H. Richards and the Pittsburgh-Salt Lake Oil company. Wantland alleges that he was engaged to help organize the company and to purchase surrounding lands for it, and that he was to receive 1,315,875 shares of stock. The defendants have failed to deliver the stock to him and he therefore asks that the stock be transferred to him or that he have judgment for the sum mentioned above as the value of the stock.

JENNINGS ON NEVADA DOUGLAS

Engineer Submits An Interesting Report to Manager of Nevada Property.

REFERS TO THE LUDWIG MINE

Says Condition is Satisfactory—Anticipates Splendid Results from Work Planned.

E. P. Jennings, of the engineering staff of the Nevada Douglas Copper company, who returned from a trip to the properties of the last named corporation a few days ago, has submitted his report to the manager, Walter C. Orem, and in it he describes the work done and developments made in the Nevada Douglas and Ludwig mines since his previous reports, which came out in December of last year and in February of this year.

"The ore bodies of the Nevada Douglas," says Mr. Jennings, "occur in three separate areas of garnet rock, the largest being that known as the Douglas Hill. The second body is southeast of Douglas Hill, and the third body extends from Douglas Hill southwesterly for 2,000 feet."

"For the purpose of developing this latter body, the Nevada Douglas Hill area, a working tunnel by 7 feet in cross section was started at the southwestern edge of the third ore body last year and has been advanced in the depth of Douglas Hill 600 feet and will eventually tap the ore bodies at a depth of 500 feet. One thousand eight hundred feet still remains to be driven to bring the face of the tunnel to a point under the main openings on Douglas Hill."

"The first 100 feet of the tunnel is in limestone; at this point garnetiferous lime began to appear which contained small amounts of oxidized copper ore. As the tunnel was advanced the ore gradually increased in amount and a body of 4 per cent ore, 40 feet wide, was encountered. The tunnel is being driven to the face of the tunnel, a distance of 400 feet, the rock is garnet containing small amounts of oxidized copper ore."

"A shaft has been sunk 30 feet to the left of the tunnel and 150 feet from its entrance, on 4 per cent copper ore to a depth of 130 feet. At a depth of 55 feet the shaft was connected by a 30 foot cross-cut with the tunnel; this cross-cut has been driven to the right of the tunnel 40 feet and a winze 30 feet in depth sunk at the junction of the ore bearing garnet and the eastern white limestone. From the bottom of the 'Outside,' or 130-foot shaft, a drift has been advanced 100 feet in 5 1/2 per cent sulphide. The ore bodies at depth, cross-cuts and 30 feet winze are all in ore."

"It is proposed to advance the drift from the bottom of the 'Outside' shaft northerly, following an ore body which has been traced and partly developed by the S. S. shaft and other shallow drifts, to a distance of 600-700 feet. The other ore body has been traced and partly developed by shallow workings that has a northeasterly direction and following a garnet-limestone contact for 1,000 feet. This body is being developed by a drift beginning near the winze in the 40 foot cross-cut. These drifts are the most important work now being done and will locate large amounts of ore in sight. The width of these ore bodies is from 100 to 200 feet and the garnet contains what will undoubtedly contain a fine grade sulphide suitable for concentration."

"A three compartment shaft has been sunk near the entrance of the tunnel to a depth of 85 feet for the purpose of developing the ore bodies at depth. This will be continued on the completion of the air compressor and hoisting engines."

"A tunnel 60 feet in length, known as the 'Porphyry ridge' has been driven on a streak of ore at the junction of a granite porphyry dyke and the limestone limestone, and the ore has been followed down to a depth of 30 feet in an incline winze. This ore is of interest, as it is the only porphyry line contact that has been developed by a drift beginning near the winze in the 40 foot cross-cut. These drifts are the most important work now being done and will locate large amounts of ore in sight. The width of these ore bodies is from 100 to 200 feet and the garnet contains what will undoubtedly contain a fine grade sulphide suitable for concentration."

"There are many who believe that there is no legitimate reason why the common stock should sell higher than Amalgamated. Both pay 8 per cent dividends and Amalgamated has been earning more dollars per share than smelters common."

"The American Smelting & Refining interests now control about 100,000,000 pounds of copper product per annum, largely the product of its custom smelters, but it plans a large expansion in Utah and Bingham and Alaska, and it would be the natural thing for the Amalgamated Copper company to control this copper output."

"It is worthy of comment that the lack of public confidence in the Guggenheims began when they turned down the prospecting property and the public had been advised of their buying control at \$25 per share."

NEW COMPANY FORMED.

Articles of incorporation have been filed by the Mountain Lake Extension Mining company. The company is capitalized for 1,000,000 shares, of a par value of 10 cents each, 700,000 shares of which are reserved for treasury stock. L. A. Palmer is president; L. S. Palmer, vice president; H. C. Edwards, treasurer. These gentlemen, with J. E. Frick and E. Sullivan, complete the board of directors. F. O. Frick is secretary, and in addition to the above-named officials, all of whom were incorporators, L. A. Jeffe, the mining engineer, was an incorporator.

The basis for the organization of this company is the Zena group of claims and the individual holdings of L. A. Christian and L. A. Jeffe.

PIOCHE RAILROAD.

End of Track in Condon Canyon Ten Miles from Camp.

E. A. Hodges, a well known Pioche business man, is in the city today on a brief business trip and brings the news that the railroad now under construction between Caliente and the camp has been completed to a point two miles north of Panaca in Condon Canyon, which brings the end of the track within 10 miles of the town of Pioche.

The contractors have some heavy work to do in the canyon which will take them about three weeks to complete and until then there will be no track-laying done. Freight in carload lots is being received at Panaca and several Pioche companies have ordered cars with the expectation of be-

WE CAN BUY FOR YOU

A reasonable amount (from 1 to 1000 shares) stock in:
UTAH-IDAHO SUGAR CO.
Joe. F. Smith, president; Thos. R. Cutler, manager; preferred stock at \$15 per share (par value \$10.00). Pays 7 per cent annual dividends on par; a little more than 7-10 per cent on present market prices.
• AMALGAMATED SUGAR CO., David Eccles, president and manager; 48 shares (par value \$100), pays 6 per cent annual dividends on par. A good buy. Bound to advance for management conducts with care, prudence and conservatism. Orders filled as received; prices subject to change as market advances.

GEORGE M. CANNON CO.

Real Estate and Commercial Stocks and Bonds. We desire your orders for anything in our line. Rooms 612-613 Templeton Building. Phone Bell 57.

MEN BACK TO WORK.

Part of Force Dismissed Re-employed at Boston Con. Mine.

At the offices of the Boston Consolidated Mining company today it was ascertained that about 200 of the 300 men dropped from the payroll of the company last week have been put back to work. The car situation has improved somewhat and as soon as the management can be assured by the railroad people that better service can be had, the full working force will be pressed into service again. The Rio Grande stock, which was being sold by the Western Pacific which has helped to relieve the congestion of freight traffic.

OFFICER TO MINER.

George Pugsley Interested in a Rich Lead Property.

George Pugsley, guard at the state penitentiary, has resigned and tonight he leaves for Leamington, where he will be superintendent of the Leamington Mining company's properties at that point.

The company, which was organized in June, has no stock for sale, and those who are interested in the property are advised that the shady visits of Easy street is looming up on the horizon. The property is producing ore that runs from 36 to 40 per cent lead with some exhibition samples of 45 per cent.

NO METAL QUOTATIONS.

No metal quotations were given out today by the American Smelting & Refining company, owing to the telegraph tie-up, up to a late hour this afternoon. The same conditions existed at the office of the U. S. Smelting, Refining & Mining company.

NEW MINING CONCERNS.

Pioche and Tintic Properties Will Undergo Development.

The Pioche Central Mining company of this city has filed its articles of incorporation with the county clerk. The company is capitalized for \$100,000, divided into shares of the par value of 10 cents each. H. S. Young is president; S. W. Stewart, vice president; C. E. Hecker, secretary and treasurer. These with Elias A. Smith and E. P. Cordon, compose the board of directors.