

REALTY AND MINES.

Cache County's Mine Prospects are Showing Up Well.

TRUST COMPANY'S BIG MORTGAGE.

Real Estate Exchange—Desert Fairy Patents—Mining Incorporation—Marysville Mine—Notes.

The news from Cache valley indicates that Logan is to be the center for a mining boom this season even better than was promised by the opening of La Plata. The recent uncovering of a four foot vein of good ore in Nielson's mine in Blasenhardt's Fork canyon opens up a most excellent project, which is added to by the discoveries near Sardahl. In close proximity to the latter place there are also valuable deposits of golden colored ore which are easily accessible to the railway, and can be advantageously worked with a comparatively small capital. Samples have been brought to this city, and there is probability of active operations commencing in the near future.

N. Y. TRUST COMPANY MORTGAGE.
One of the documents filed with the recorder of Salt Lake county late yesterday afternoon was a mortgage covering about half a million dollars worth of property in the business portion of the city. It was given by the Brigham Young Trust Company to the German Savings & Loan society of San Francisco and is for the sum of \$200,000 to bear interest at 6 per cent per annum, payable quarterly. The property which is covered as security for the amount borrowed is thus described:

First—Beginning at the northeast corner of lot 8, block 70, and running thence west 332 feet to the east line of Commercial street, thence south on said line 331 feet to the south line of lot 9, block 70, thence east 124 feet, thence north 124 feet to the east line of lot 8, thence north 372 feet to place of beginning.

Second—Beginning forty feet east of the northwest corner of lot 8, block 70, running east 1072 feet, thence north 105 feet, thence west 230 feet, thence north 15 feet, thence west 124 feet, thence north 23 feet, thence east 10 feet, thence north 60 feet to place of beginning.

Third—Beginning 654 feet south of the northwest corner of lot 8, block 70, thence south 139 1/2 feet, thence west 132 feet, thence north 134 feet, thence east 132 feet to place of beginning.

Fourth—Four rods by 100 feet in lot 8, block 70.

Fifth—Two and a half by ten rods in lot 4, block 49.

Sixth—Twenty rods by 80 feet in lot 8, block 70, with a right of way to same.

Seventh—Three rods by 186 feet in lot 8, block 70.

The Real Estate exchange held another meeting at 4 o'clock yesterday afternoon, and will meet again today at the same hour. At the session yesterday the following directors were elected: H. E. Spencer, Wm. Shadé, D. Devore, Gustave Johnson, Martin Hammer, Hans Strom, E. Nelson and Robert. The directors will hold a meeting in a day or two and settle the offices.

M. M. Johnson, bay of Scranton, Pa., has been appointed superintendent of the New Justice Mining and Smelting company.

Says the Laramee *Boomerang* of May 2d: John Harmon and Frank Alfred came in last night from the La Plata mining camp. They report that the last month was only about four months ago that they had found gold, and that it is not difficult. They say that the miners are getting along well, and that they believe parties can get in the camp with wagons as far as the Bostwick by the 18th or 20th. Considerable excitement was created two days ago in the camp by a strike on the part of the miners of the Big Strike lead. At a depth of about four feet quite a body of galena and other mineral was found resembling in respects that taken out of the Big Strike. One of the reasons why they were all so anxious to get out was that they had tried to find miners there all last summer and had failed. They regard this find as proving conclusively that the mineral extends through this porphyry lime belt. This discovery is what was needed to connect the chain.

SALE LADS CLEARING HOUSE.
Today's clearing house exchanges amounted to \$226,472.

TODAY'S QUOTATIONS.

Walls, Benjamin Johnson and Nelson, associated with Stevens, Taylor, and Potts, of Marysville, who had laid out the road and estimated the cost at \$100,000. One thousand dollars of the amount has been appropriated by the Territory, five thousand dollars will be appropriated by each of the mining companies of Salt Lake and Pine, five hundred will be used by the R. & W. railway, and the remaining five hundred dollars will be raised by private subscription. Active operations will go on, and it is expected that the road will be completed in the summer. The financial resources of the county have been brought below par by the building of the court house, and as the road is going to be of sectional benefit it is said that part of the appropriation will have to be reduced to the county by the sections receiving the benefit from the road.

A dispute from Phoenix, Arizona, says that parties who returned recently from the Eagle Tail mountains brought several hundred pounds of rich gold, silver and copper, though he did very little for them. He had made his trade mostly with smaller miners. He was anxious to invest his money in a mine, which he invested in Salt Lake city. This is the just at the bottom of the mountain, where the water is at the height of eight thousand feet. He adds not at a hundred feet.

He was thus provided with a considerable sum of money and removed to the Gold King Territory, taking with him his wife, a woman of Phoenix recently purchased for his copper for \$100,000. This sum of gold was not known. Many are skeptical, but the men have the ore, and one of them is a manager of a rich iron camp company. Their report, if true, makes the biggest mine in the world.

At the annual meeting of the stockholders of the California Gold and Silver company of this city, the six officers and nine directors were reelected as follows: John J. Stewart, president; E. I. Thorne, vice president; L. A. Stewart, secretary, and L. A. C. Moore, treasurer. These gentlemen, with C. D. Moore, constitute the board of directors.

The regular monthly meeting of the directors of the Chamber of Commerce will be held at three o'clock this afternoon.

At the annual meeting of the stockholders of the Himalaya Mining company, the following directors were elected: H. E. Spencer, Wm. Shadé, D. Devore, Gustave Johnson, Martin Hammer, Hans Strom, E. Nelson and Robert. The directors will hold a meeting in a day or two and settle the offices.

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New-York—Silver, \$22 a pound, \$25.00. London—Silver, \$5.75.

ORN AND BULLION.

Wells, Fargo & Co. received today: Miners, \$100; Miners, \$100.

T. J. Jones & Co. received today: Bullion, \$200; ore \$200. Total \$200.

McCracken & Co. received today: Silver and lead ore, \$10,200.

McCormick & Co. received today: Silver and lead ore, \$10,200.

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