

MINING, BUSINESS AND STOCKS.

THOUSANDS A MONTH FOR ELECTRIC POWER

Jesse Knight Will Turn Contracts and Save Loss—Lower Mammoth Shaft at 1000—Copper Jack Option.

(Special to The News.) Eureka, Oct. 12.—It is learned from Superintendent Coffin of the Lower Mammoth that the shaft in that mine is now down a depth of 1,900 feet and that by the first of November the 2,000 level will be reached, which was the objective point when the work of deepening the shaft was started. It is generally expected that the work will continue on down. At the present time two cross cuts are being run at the Lower Mammoth. One of these drifts is upon the 1,500 level for the purpose of cutting the "east fissure." The other drift is upon the 1,700 level and in addition to cutting through an important ledge the drift will greatly improve the ventilation of the mine.

On account of Mr. Knight having signed up long-time contracts with the electric companies, it was generally thought he would quit with heavy losses when the smelter closed down, but it is learned that while these contracts will be a heavy burden upon him, they will have no trouble in turning them over to other people and switching the power to some of the other "Tintic" properties and in this way will lose nothing. The smelter's contract with the Utah Power Co. calls for 700 horsepower for a period of five years, at a cost of \$2,800 per month. The Tintic company holds a contract which costs more money per month, but the life of the contract is not for so long a time. The Continental Eureka mine at this place may use a large amount of this power in operating the new pumps being installed in the mine, and in other ways.

MASON VALLEY DECLINES.

The Stock Sold Down to \$1.90 on a Weak Market This Morning.

The market was active on the mining exchange this morning, a number of stocks participating, though prices were weak, and in some cases they were lower than those of yesterday. This is true of Mason Valley, which sold down to \$1.90 on an offering of 21,000 shares, and in some cases they were lower than those of yesterday. This is true of Mason Valley, which sold down to \$1.90 on an offering of 21,000 shares, and in some cases they were lower than those of yesterday.

Table with columns: Stocks, Bid, Asked, P.M., P.M. Bid, P.M. Asked. Lists various stocks like Addie, Ajax, Alico, Beck, etc.

This Morning's Metals.

Table with columns: Metal, Price. Lists Silver, Copper, Lead, etc.

NEW QUOTATIONS.

Table with columns: Metal, Price. Lists Lead, Copper, Silver.

LOCAL BANK CLEARINGS.

Table with columns: Bank, Amount. Lists Sacramento, King, etc.

UNLISTED STOCKS.

Table with columns: Stock, Bid, Asked. Lists King, Utah, etc.

FORENOON SALES.

Table with columns: Stock, Price. Lists Beck, Utah, etc.

RECAPITULATION.

Table with columns: Item, Value. Lists Regular call, Open board, etc.

AFTERNOON SALES.

Table with columns: Stock, Price. Lists Beck, Utah, etc.

OPEN BOARD.

Table with columns: Stock, Price. Lists Colorado, Columbia, etc.

JOHN ROUNDY RESIGNS.

J. Will Knight to Succeed Him as Superintendent of the Knight Mines.

J. Will Knight of Provo who was in the city today on business, says that the resignation of John Roundy as superintendent of the Knight mines at Tintic, was accepted yesterday by the directors owing to failing health and other causes. Mr. Roundy, in his letter of resignation gave his reasons fully, but it is understood that the principal reason was failing health, and the fact that he has other interests which need his attention.

BOSTON COPPER RANGE.

James A. Pollock & Co., bankers and brokers, furnish the following, received over their private wire today:

Table with columns: Stock, Price. Lists Boston Copper Range, etc.

CONCENTRATES.

Harry Cole has gone to Colorado on business connected with some coal lands.

The 1 cent assessment of the Wabash Mining company of Park City, became delinquent today.

The assessment of 1 cent a share levied recently by the Mineral Flat Mining company will be delinquent on Friday next, the 15th inst.

The Park Record says that G. W. Murray and associates, who are working at the Valeo, are following a streak of good ore, and the prospects are better than they have been for some time past.

Billy Woodard and partner are working on a lead on a name of the Daily-Judge holdings on Bonanza Flat, says The Park Record. Some ore has been encountered but not in paying quantities.

It is reported that the Spring Lake Mining company operating in Dry Mountain near Payson, has encountered a streak of ore showing gold, silver and copper values, at a point about 800 feet from the mouth of the tunnel.

Reports from the Park are to the effect that the shaft of the New York Bonanza is down below the

WILSELL

300 Utah-Idaho Sugar pfd. 3 3/4 3 1/2 100 Am. Sugar pfd. 3 1/2 3 1/4 100 Nat. Bank of Utah 3 1/2 3 1/4 100 Utah Bank of Commerce 3 1/2 3 1/4 100 Levee Bank 3 1/2 3 1/4

J. B. WHITNEY, Stock Broker, 224 Atlas Bldg. 1478. Res. 2084-Z.

U. S. WITHDRAWS UTAH OIL LANDS

Entries Now Forbidden on These Lands in Several Counties in Southern Utah.

The value of the petroleum deposits of southern Utah has recently been impressed on the government by reports from the United States geological survey, and the department of the interior has withdrawn from entry all such lands in San Juan, Garfield, Iron and Washington counties, and Utah to this effect was received yesterday afternoon by the local land office. The lands withdrawn are largely unsurveyed and are included in the following descriptions:

Townships 21 and 22 south, range 7 east; townships 21 and 32 south, range 8 east; townships 41 south, range 11 east; townships 40, 41 and 42 south, range 18 east; townships 40, 41, 42, 43 and 44 south, range 9 west; townships 41, 42 and 43 south, range 11 west; townships 41, 42 and 43 south, range 12 west; townships 32, 43 and 44 south, range 13 west; townships 41, 42 and 43 south, range 14 west; townships 41, 42 and 43 south, range 15 west; townships 41, 42 and 43 south, range 16 west; townships 41, 42 and 43 south, range 17 west; townships 35 south, range 18 west; townships 35 south, range 20 west.

UTAH PHOSPHATE LANDS.

Lands Containing Such Are Withdrawn From Entry in Weber Co.

In line with the policy of the government to conserve the national resources of this country, an order has just been issued to the local land office from the department of the interior, withdrawing certain lands in Weber county, Utah, which contain phosphate deposits. The lands are described as follows:

In townships 7 north, range 2 east, section 14, in section 22, the east half, in section 14, the north half; the north half of the northeast quarter; the southwest quarter of the northeast quarter; the southeast quarter; and the east half of the southeast quarter.

In townships 7 north, range 4 east are these parts of section 13: The northeast quarter of the northeast quarter; the north half of the southwest quarter; and the southwest quarter of the southwest quarter.

James A. Pollock & Co., bankers and brokers, 6 west Second South street, furnish the following, received over their private wire today:

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Badger Brothers

BROKERS. Members, Salt Lake Exchange. 160 Main St. Salt Lake City. Branch Office, Eureka, Utah. CORRESPONDENTS. HARRIS, WINTHROP & CO. Members New York Stock Ex. Chicago Board of Trade, Etc., Etc., Etc.

Private Wires

In All Markets of the United States and Europe. Perfect Facilities for the Handling of all.

UTAH STOCKS

WILL SELL. 1,000 Utah Mines Condition 2.00 1,000 Consolidated Puck 2.00 2,000 Con. Fuel Bonds 2.50 1,000 Sunnyford Coal 1.25 25 United Wireless 2.00

900 level and is going down at the rate of 75 feet per month. It is stated that it will be sunk only 125 feet deeper, when prospecting for ore will begin.

LIVESTOCK.

CHICAGO. Chicago, Oct. 12.—Cattle—Receipts, estimated at 11,000; market steady. 20,000 head, 1,200 to 1,300 lbs. stockers and feeders, 3.10 to 3.20; cows and heifers, 2.20 to 2.30; calves, 1.00 to 1.10.

South Omaha, Oct. 12.—Cattle—Receipts, 11,000; market steady. 20,000 head, 1,200 to 1,300 lbs. stockers and feeders, 3.10 to 3.20; cows and heifers, 2.20 to 2.30; calves, 1.00 to 1.10.

St. Louis, Oct. 12.—Cattle—Receipts, 11,000; market steady. 20,000 head, 1,200 to 1,300 lbs. stockers and feeders, 3.10 to 3.20; cows and heifers, 2.20 to 2.30; calves, 1.00 to 1.10.

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LOCAL MARKETS

In today's local markets the feature is the advance of the wholesale price of butter to 25 cents a pound, though so far the retail price remains unchanged. The last of the present crop of Valencia oranges is arriving, though remnants and cleanups are likely to be coming along until next month, when the new crop of oranges is ready for harvesting. Fine new sweet potatoes continue to arrive from southern California. There is an advance in the price of grain from 1 1/2 to 1 3/4 per bushel. Fine German prunes are being received from southern Utah, and the commission men say that if Salt Lake housekeepers want to put up any this fall, now is the time to do it; else later it may be too late. Several cars of apples are on hand from Utah and California. Eggs are up to 25 cents per case, with no relief immediately in sight. The fish markets report hardshell crabs at 30 and 35 cents each. Artichokes, Brussels sprouts and mushrooms are in the market. The quotations obtaining today are:

RETAIL. Family flour, per cwt. 2.50 Flour, straight grade, per cwt. 2.40 Flour, high patent, per cwt. 2.30 Bran, per cwt. 1.50 Straight shorts, per cwt. 1.40 Timothy hay, per cwt. 1.00 Alfalfa hay, per cwt. 1.00 Corn, per cwt. 1.00

HAY AND GRAIN. Flour, straight grade, per cwt. 2.40 Flour, high patent, per cwt. 2.30 Bran, per cwt. 1.50 Straight shorts, per cwt. 1.40 Timothy hay, per cwt. 1.00 Alfalfa hay, per cwt. 1.00 Corn, per cwt. 1.00

MEATS AND POULTRY. Dressed beef, pound 12.00 Dressed pork, pound 12.00 Lard, per pound 12.00

DAIRY PRODUCTS. Creamery butter, per pound 12.00 Butter, ranch, per pound 12.00

FRUIT. Oranges, per dozen 30, 40, 50 Lemons, per dozen 30, 40, 50

NUTS. Almonds, per pound 25 Walnuts, per pound 25

VEGETABLES. Utah radishes, three bunches for 10 Parsley, three bunches for 10

Wool. St. Louis, Oct. 12.—Wool—Steady. Territory and western medium, 20 to 25; fine medium, 20 to 25; 19 to 21.

ST. LOUIS. St. Louis, Oct. 12.—Wool—Steady. Territory and western medium, 20 to 25; fine medium, 20 to 25; 19 to 21.

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WILL THERE BE ANOTHER INDIAN MUTINY?

The recent assassination of a distinguished Anglo-Indian civilian and a Parsee physician at the Imperial Institute has brought home more forcibly to the English people the nature and character of the extremist agitation in India than all the assassinations in India have done; and if the death of Sir Gurney Wylie should awaken the British public to a fuller measure of their responsibility towards India, then he will not have died in vain.

The terrible tragedy, like that in the very same name, makes one name and think, whereas the throwing of bombs and the murder of innocent ladies 7,000 miles off create but a passing fancy, and soon are forgotten.

LORD KITCHENER AN IDOL. All the railway guards and drivers are British or Burman, and the same may be said of the telegraph clerks. Both departments have their volunteer corps, and practically every railwayman of any position is a volunteer.

The mutiny of 1857 originated chiefly through the fakirs working on the religious susceptibilities of the sepoy; while today it would be more correctly said to be a result of the friendly disposed and tolerant towards the various religions of India than the British government. (The British government is not contented with in any way, and this is a great consideration from the Indian's point of view.)

The poorer people are content if you can get their religious ideas, and they know that under the British rule they can worship as they choose.

Educated Indians recognize that some white country had to come in, and for the most part, they are thankful that Britain accepted that role. Several Indians have told me that of all the white races the British are the best, and they should help them to fulfill their destiny.

The vast majority of educated Indians know that for many years to come British must remain in India, and they wish to proceed towards their objective on sound constitutional lines. Every year, as a result of our benevolent rule, more Indians are qualifying themselves for responsible positions, and naturally they are clamoring for a larger share of the big appointments.

Indians in trade and commerce have no desire to turn the British out, and a mutiny would be further from their minds. They know that their capital invested in factories, in mines and in other forms of industry, would be very insecure if the British were forced to leave.

These Indians—a large and influential body—also recognize that India's connection with Britain gives her a remarkable advantage in the money markets of the world. She can raise loans for public works at a rate of interest much lower than that of other Asiatic countries. All these circumstances are fully borne in mind by the more thoughtful and responsible of India's sons.

Again, when one talks of British India, one refers roughly speaking to about half of the Indian continent, the other half is governed by independent Indian princes, who realize that British rule enables them to govern their territory in the full enjoyment of peace and order, which they have never had before.

It is that the gulf between the ruler and the ruled is undoubtedly widening—a fact which may partly be attributed to the British rule, and the British ladies. In pre-canals days the Britisher resided in India for years at a time, and lived on far more intimate terms with the native people than he does now.

The Suez canal has reduced the journey to a fortnight, with the result that the Britisher's interest in India is lessened, much more than it was before, at the end of three years, and England is more largely in his thoughts. The reduction of the journey has also meant a large influx of British ladies into India, who have established a social system of their own to which the male folk have to conform.

It is to be informed on this subject that the British ladies are socially inferior, and there is not such intercourse as of old. It is, however, doubtful whether the British ladies are any more than a social system of their own to which the male folk have to conform.

THE HEART OF THE