

MINING, BUSINESS AND STOCKS

NEW DISCOVERIES AT MANHATTAN.

The Campaign of Development
Going on There is Fast
Showing Results.

OVER AT EAST MANHATTAN.

New Town is Growing Rapidly and
May Yet Rival the Original
Town.

Special Correspondence.
Manhattan, Nev., May 13.—The great
mining camp of Manhattan is still
keeping up its mark in the way of fur-
nishing sensations of wonderful strikes
and good showings made in every-day
development work on its properties.

The tunnel on the Consolidated Man-
hattan property is being actively pushed
forward, and is now in the hill 44
feet. At a distance of 38 feet in, a
good looking vein was encountered,
which was found to be five feet across,
and gave assay returns of over \$30 to
the ton in gold. This rich vein is only
one of a series of veins which run
through the immense ledge which
crosses the company's property, and is
from 150 to 400 feet wide. A drift
was made in the vein, and another
encountered which looks even richer
than this. Samples of one taken therem-
an pan very high, and it is very reasonable
to assume that a shipping proposition
will soon be made of this property. A
high grade milling proposition is al-
ready in sight. A contract was closed
the early part of the week to drive the
tunnel 200 feet into the hill.

The Manhattan and Manhattan ad-
joins the Consolidated Manhattan on
the east, and is an extension of the
same big ledge which crosses the Con-
solidated holdings. This company is
developing its property by means of a
tunnel, and will soon have a compres-
sor plant installed to speedily pur-
se the work. A contract for 200 feet of
work has been let on the Manhattan,
near to the Express.

Today's Metal Quotations.

Local settling prices are reported
by the American Smelting and Re-
fining Company:

SILVER,	66%
COPPER, (Casting)	13
COPPER, (Electro)	18 1/4
LEAD,	55.62 1/4

NEW YORK QUOTATIONS.

LEAD, Firm,	\$5.75@\$6.00
COPPER, Firm,	\$18.75@\$19.00

progressing rapidly, and they are just
about to run into the huge black
quartz ledge that can be seen so promi-
nently on the surface of the George
group of claims. A few feet from
this vein there is a drift, and
now that they are about to cut the
big ledge, eager eyes are watching to
see phenomenal values, as the same
ledge on the surface gave forth very
high assays. The drift is now in 28
feet.

Surface prospecting has been carried
on the last few days on the Connor
Farm, El Dorado No. 1, and El Dorado
No. 2, and the Manhattan Nevada
Gold mines, and several good ledges
have been opened up which pan well
on the surface. Attractive develop-
ment work will soon be started on
these valuable holdings of the com-
pany.

On the Monday claim of the Original
very high values have been obtained,
and assay returns of \$18 per ounce, \$21
in gold and 18 per cent copper. This
property lies directly to the northwest
of the Manhattan Gold mine, and
adjoining. In all probability they
are working on the same ledge which
crosses the company's property, and is
from 150 to 400 feet wide. A drift
was made in the vein, and another
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ANACONDA ANNUAL.

Report of President Ryan Contains
Many Things of Interest.

At the annual meeting of the Ana-
conda Copper Mining Company, held at
Anaconda yesterday, says a special
over the Pollock wires, John D. Ryan,
president of the company submitted a
report of operations for the year 1905.

He says the mines were developed
during the year to greater depth than
had been reached heretofore in the
Butte district, and increased developments
assure the life of the mine and
the property for many years to come.

That mining properties owned by the
company outside of the working mines
have been developed during the year
with satisfactory results, and to con-
tinue active development of all of the
company's property.

Concerning the abandonment and
dismantlement of the Anaconda's old
works, and the use of the Washoe
mine, Mr. Ryan, the Washoe works were
leased for a long term of years on a
reasonable rental basis, rental covering
only interest on the cost of the plant
with usual allowance for depreciation.

The Washoe works show an additional
profit on every ton of ore treated
recently, and has sold a two-thirds inter-
est in the property to a well known
business firm at Moapa. The ground
will be further developed and the initial
shipment of ore will be made from
that point.

At the Washoe works are being pried
off and removed to the iron Queen
claim of the Manhattan-Cheyenne
Company, which bids fair to become the
equal or superior of any ledge so far
uncovered on the company's holdings.

This ledge consists of a black quartz
similar to that being found on the fa-
mous George group at Central, and
gives values right from the surface.

Development is being steadily
made on this new find. The company
is improving as depth is gained,
and others will quickly follow.

With another new ledge was found
on the iron Queen claim of the Iron
Queen of the Manhattan-Cheyenne
Company, which bids fair to become the
equal or superior of any ledge so far
uncovered on the company's holdings.

This ledge is located on the surface of
the iron Queen claim of the Iron
King of the Cow boy company, is improv-
ing as depth is gained, and a shipping
mine is practically assured.

On the iron King claim of the Cow
boy company, is improving as depth is
gained, so far as values are concerned.

The heavy iron sulphides which were
first encountered at a depth of about
60 feet, are looking richer with every
foot gained, and a shipping mine is
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