

Nothing has happened except that they have been asked to pay what they owe. It is impossible to do away with such speculation by any increase in the money supply.

"In short, it is not legitimate business that causes the enormous inflation of credits, multiplies the bank reserves required, and thus absorbs any possible money stock. Speculation-greed will inevitably do it, and as it is ob-viously impossible to satisfy that appe. the it is absurd to point to a tight money market as a proof of an insuffi-

cient supply of money. "Undoubtedly the war in the Transvaal has had influence upon our money Anything that disturbs normarket. mal conditions, which turns the cur-rents of business out of the course they have been expected to follow, will affect business. With trade balances as they are, our bankers early in the season had reason to expect gold imports this fall, and probably directed their busi-ness accordingly. The war has not only cut off a remit of about \$2,000,000 a week from London to South Africa, but compelled heavy shipments the other Such a reversal of the regular and anticipated order makes money tight in all centers until affairs are readjusted to the new condition.

The world does not depend upon the Transvaal for its stock of gold. Colorado will produce more gold in 1900 than all North America yielded ten years ago, and this continent will yield more next year than the whole world did ten years ago. Cripple Creek is up to the record of the Transvaal five years ago, and Cripple Creek, with Alaska and the Klondike, will next year exceed the Transvaal production of 1897. The golden tide, though checked for a mo-ment, is not going to subside."

# Jones on Current Politics.

St. Paul, Minn., Dec. 26.-Senator J. K. Jones, chairman of the Democratic national committee, ex-Vice President Stevenson and Gen. P. Wat Hardin of Kentucky were here today and this afternoon met a large gathering of local Democratic leaders. After greetings Senator Jones spoke at some length announcing his views of current political issues. He said:

"I believe that every people have a right to govern themselves in their own way. The American people will rise up one man and condemn the course of the administration as criminal aggression. The next Democratic convention will reaffirm the Chicago platform and nominate Bryan. It will declare against trusts. It will declare in favor of establishing freedom everywhere. What our fathers believed in we believe in, and I have no doubt about the result

'My idea about the Philippines is that it is our duty to restore order there and then allow those people to make a government of their own, and let them manage their own affairs in their own way. The government of the United States should say to the Filipinos now that our purpose is to establish peace. We should treat the Filipinos with the same good faith as the Cubans. Wheth-er we will keep faith with the Cubans

I have my doubts. "The Boers by their resistance are making votes for us by every rising and setting of the sun. Our sympathy goes out to those poor fellows in a way that Words cannot express.

Ex-Vice President Stevenson and Gen. Hardin also spoke along the same lines, all being optimistic of Democratic success.

# A MONTH OF DEBATE.

### Senator Fairbanks Thinks that Time Will Go to Currency Bill.

Indianapolis, Ind., Dec. 26 .- Senator Charles W. Fairbanks arrived home today and gave the following interview outlining the Senate program and ommenting on national questions. He

"The first thing after the holiday recess will be the consideration of the currency bill. This matter will be taken up on January 4th, and there will be in all probability a month of

was posted in the war office Tuesday.

It was a three days' casualty list with regarded as one of the most important four deaths from fever and dysentery, of the issues for the coming presidential campaign. He thinks the money three men wounded, apparently from shell fire, and on a separate entry ter question will be one of the issues, but killed and sixteen wounded in what looked like a sortie or reconnoissance last Friday in which were engaged the Fifth lancers,, who fought so well at

Elandslaagte, and the remnants of the

Gloucester regiment and the tenth

## LIVE STOCK CONVENTION. Call Issued for the Meeting at Fort Worth

not the most important.

#### Feb. 16. Denver, Dec. 26 .- President John W. Springer of the National Live Stock as-

mountain battery, which were en-trapped at Nicholson's Nek. There were no details and it was possible that a sociation today issued the official call British gun had burst or that the enemy's gun fire had been sufficiently for the big annual convention of association to meet in Fort Worth, Tex., accurate that day to account for so large a casualty list, but the optimists on February 16th, and continue in ses-sion four days. The convention will be composed of delegates representing all chose to infer that Gen. White's men had been again showing their mettle by of the largest live stock associations in venturing outside their lines, especiall; the country, and many of the big railas Lieut. Col. Fawcett, of the Fifth lancers, the officer apparently in comroads. It is expected there will be over 1,000 delegates in attendance representmand, was severely wounded. This regi-ment was stationed at Pletermaritzburg ing every State and Territory in the before the opening of the war, and has According to call, among the subjects ost heavily in officers during the camto be discussed are the questions of leasing the public lands to stockmen for

paign in Natal. Whether the Ladysmith garrison is grazing in forest reserves in the West; fighting gallantly outside or is exposed to a closer and more destructive fire the taking of a complete census of live stock next year, the work of gathering from the enemy's guns, these casualty vital statistics relating to live stock of lists, with their fatal cases of typhoid ommerce by the association, matters fever, are elequent appeals to the Brit-ish army beyond the Tugela to rescue relating to transportation of live stock by railroads and subjects of a kindred it as speedily as possible from prolonga-tion of the siege. The relief of Lady-smith has become General Buller's Low rates have been made on all railroads for this meeting, and it is expected to be the most important gath-

first objective point, and everything else has been sacrificed to attain that ering of stockmen ever held in the country. Many matters of importance object. There is no trustworthy news from to the industry will be considered and Buller's army, and the military writers are weary of thankless business of plan-

southern bank has been secured.

It is not yet

ulation is generally the same with rare exceptions. Not 10 per cent of the Dutch

colonists are in favor of British suprem-

Boers, however, are bitterly disappoint-ed at the small number of colonials

who have taken up arms against Eng-

The last reservists of all arms and

branches of the service have been called upon to rejoin their colors. When this summons has been answered it will be

possible to judge the effectiveness of

the mobilization scheme as a whole, but

apparently the military authorities have

been over-sanguine in assuming that

three army corps can be recruited from the first line of reservists. They will certainly have two, but a third will have to be pieced out with militia and

volunteers. It has also become appar-ent that the militia, which has a paper

The Free State and Transvaal

frontal

front of them.

tured

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passed upon by the convention. Bryan Going East.

nature.

Austin, Tex., Dec. 26.-W. J. Bryan's attention was called to a dispatch from Washington stating that he had written Congressman Daly of New Jersey that he would make several speeches in the east, discussing trusts and imperialism, and he was asked as to whether the report indicated an in-tention of abandoning the sliver question. He replied:

"Congressman Daly has probably been misquoted. I expect to make several speeches in the east, but I expect to discuss the money question along with other questions. There are three questions now prominently before the people, to-wit: The money question, the trust question and the Philippine question. Whenever I make a political question.

guestion. Whenever I make a positions." speech I discuss all three questions." Mr. Bryan leaves here Saturday for his trip to Lincoln, Omaha, Kansas City and Chicago and thence to the east. He will be gone about one month. Mr. Bryan today received a letter from Andrew Carnegie stating that he would gladly furnish the money for the erection of a library building at Lin-coln, which it is estimated will cost between \$50,000 and \$75,000.

Eminent Scientist Dead. Baltimore, Dec. 26.-Prof. Ellot F. Couez of Washington, D. C., the world-famed ornithologist and scientist, died last night at John Hopkins hospital. Prof. Couez was one of the most dis-

tinguished scientists in the United States. Born in Portsmouth, N. H., in 1842, he graduated at the Columbia uni-versity in Washington in 1861. He en-tered the United States army as a medical cadet in 1862 and left it as a surgeon many years later.

He became a naturalist of high repute and was an expert in geology, anatomy and many other sciences. He was connected with the Smithsonian institute, the United States geological and geographical surveys and was professor of biology in the Virginia Agricultural and

Mechanical colleges. He was one of the associate editors of the Century Dictionary and other publications, an ornithologist of worldwide reputation and published many works on that subject. His versatility as an author was very great, and his works included a number of scientific subjects. He was a member of at least fifty foreign and American scientific societles.

Charles D. Duffy, who presided at

the meeting, is president of the Chica-go association of letters carriers and vice president of the national carriers.

# Wants to Fight the Boers.

New York, Dec. 27 .-- Sydney Paget who, is the racing partner of Wm. C. Whitney and a brother of Al Paget, Mr. Whitney's son-in-law, is booked to sail for Liverpool this morning, by the steamer Teutonic. He will proceed at once to London for the purpose of joining the body of cavalry which is being raised by Lord Wolverton for service in South Africa against the Boers, and which, it is intended, shall be similar in organization to the American rough riders, who served during the Spanish-American war. Mr. Paget has for some time been on the point of returning to England to do his share in the South African war, and when a cable message from his brother, Gerald, came a day or two ago, telling him that Lord Wolverton's command was being rapidly recruited and would start for the scene of the war within a short time, he decided to leave here at once.

## HELL UPON EARTH.

#### Report of New Yorker Upon Conditions in Cuban Prisons,

New York, Dec. 27 .-- Charlton T. Lewis, president of the New York Prison association, who went to Cuba on behalf of the State and other organizations in the United States, has made a sensational report to the secretary of war in regard to the penal institutions on the island. He contends that this government is responsible and says ning his campaign for him at a distance of 6,000 miles, especially when that a truthful description of the prisfrontal attack seems the only re-source of British strategy in the field. ons "would arouse universal indignation which would probably be misdirected." After urging this government, through the war department, to stop There is general agreement, however, among the military men that an efort to force the passage of the river "intolerable cruelty and injustice the which now constitute a national dis-grace," Mr. Lewis adds: will not be attempted the second time near Colenso, until full control of the

"Great prisons are overcrowded with The arrival of the siege train is re-Assassins, brigands, men and boys. ported at last at Capetown. The milipickpockets and young men charged with disorderly conduct, or merely suspected of slight offences, are herdtary authorities have at last supplied their army in Africa with a dozen heavy guns after the Boers have been ed together in absolute idleness and un-restricted intercourse. With no change dragging siege guns from the Pretoria forts over upper Natal and across the veldt to Magersfontein and Mafeking, of clothing, no blanket or semblance of bed, many hundreds sleep on bare and outclassing the British horse and stones, where filth and vermin are kept down only by constant sprinkling with

field artillery. It is not yet clear whether Gen. Methuen or Gen. Buller will make use of these guns in attackdisinfectants. "In some prisons the only disinfectant ing the strongly fortified positions in known is insect powder, and cases of tuberculosis, some of them far advanced, An outpost affair is reported from infest the rooms and doubtless spread Chieveley, where a picket of hussars posted on a hill were surprised by a party of a hundred Boers, two troopers being killed and five or six horses capthe seeds of disease. Moral and physical contagion are promoted on a vast scale together. Most of these prisoners have been proved guilty of no of-The Times' corresepondent at Sterk-

"In this hell upon earth they are strom describes the general attitude of the Cape Dutch. He says that Gen. held indefinitely while the judges of first instance investigate the charges, Gatacre's reverse and the news of other Each of these judges has a secretary, British disasters undoubtedly encourwho can often secure a dismissal, but aged many waverers to join the Boer the prisoner without money or influence commandos, although the number of must walt. those who have done so is greatly ex-aggerated. Not loyalty, but fear, pre-vents a general rising. The members of the Bund are all disloyal and the pop-

#### Big Rice Scheme.

Houston, Tex., Dec. 27 .- An Iowa syndicate headed by D. B. Hurd and A. N. McVey, has secured options on 10,424 acres of rice land in Jefferson county, for which they have agreed to pay \$185,000. The same parties have also secured a ninety-day option on another tract which makes the total transaction amount to the purchase of 14,264 acres to cost them \$225,000. The gentlemen act as trustees for a syndicate now being organized in Iowa to go into the rice business on a large scale. This syndicate is projected scale. with a paid-up capital of \$500,000 and in addition to raising the rice it is to be cleaned and graded on the farm. The plan has progressed so far that the trustees say the option on the land was necessary to the completion of organization. The farmers from lowa are to be brought to Texas to do the work, and they will be stockholders. Certified checks have been deposited for 5 per cent of the purchase money.

tlike to all, and fully alive to the hutor of the situation. One overanxlous nother told her little flye-year-old toddler:

"Bow, Jimmy, bow!" The boy confused, turned back and made his obeisance in the opposite di-

ection, whereat the queen, with lace handkerchlef to her face, almost aughed outright. 

The mother pulled the little chap around sharply. The queen gently in-terposed, "Never mind, my little fel-low," and patted him on the head. Another lad gave a correct military

salute, but the succeeding one beat him by gravely saluting with both The queen gave each an addihands. tional toy.

One cheerful old lady went right up to her majesty, leaned her hand familarly on the queen, resting on the side f her chair and sald "This is the greatest honor of our

ves, your majesty.' The queen answered: "I have not enjoyed a party more for

nany years. It gladdens my heart to pleasure to families of my gallant soldiers."

The children now were creating tremendous din, a perfect babel of squeaky instruments, thumping drums, oyous laughter and childish clatter ran through the historic hall, sacred to stately functions. Then came the tea at two long tables.

The guests were walted on by the two princesses, and by duke of Con-naught and Lord Lorne, who saw that little ones wanted for nothing. children would stand on setats, all became boister-Some the terously happy, while the queen wheeled around the tables, adfressing some here, some there, telling "Be happy, my children, I want thm: to see you enjoy yourselves." The queen remained in the hall for an

hour end a quarter. She then withdrew, waving adieu to the party as she reached the door. She showed far greater interest in the boys than in the She asked the names of a few particularly pretty or sturdy youngsters.

The entertainment was an unqualified success. The children left reluctantly to be driven to their homes after the merriest party ever held within Wind-sor Castle's storied halls.

#### What Strikers May Do.

Toledo, Dec. 26 .- Judge Morris in common pleas court today rendered an un-usual decision as to the rights of striking workmen. The members of the biworkers union struck at the Standard Tube and Forkside works. A temporary injunction was granted restraining strikers from patrolling the works and accosting and intimidating employes who took their places. This injunction Judge Morris today

dissolved, holding that the strikers had a perfect right to keep pickets about the works and to talk to workmen and urge them to come out. He held that there was no positive evidence of threats, and that the number of men employed at the works exceeded the number strikers usually kept on picket duty, so there could be no danger of personal

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