# MINING, BUSINESS AND STOCKS

## ENORMOUS FIND IN SILVER KING

### Company Has Found Mountain Of "Pure Quill." Richest Galena Ore.

### A SECRET FOR TWO MONTHS

**Miners Quit Work, Dusty as Coal Miners From Handling the Black Sulphide.**

Not from the company offices, but from absolutely authentic sources, has it been learned that the Silver King Coalition is working upon the biggest body of high-grade silver-lead ore known in mining history. This body of ore is 40 feet wide and has been followed for 250 feet, making it already 10,000 cubic feet. And it is the pure quill, as the miners term rich silver-lead stuff. It is a black sulphide; so black and rich that the miners who work in it look like coal miners when their day's shift is done. Report has it that the ore goes a thousand ounces in silver. This is no assay return. It is only the guess of those who have handled the stuff. Such a body of ore as that described is bigger than anything heretofore recorded. Ore Solid body of pure quill—10,000 cubic feet of it—is something enormous.

**REACHED BY TUNNEL.**

The find was made in ground in the Shadow lake territory on the road to Brighton and northwest of the camp. It will be remembered the Silver King company took in the Alliance tunnel a long time ago. This tunnel goes into ground beneath the Shadow Lake country. Ground necessary to tie up this territory has been taken up quietly and slowly for the last few months and now all is ready for complete prospecting upon the big discovery. Not a word has been said about the find, but the news is none the less correct; details, alone, are lacking. The ore was struck about two months ago and when the cut was found to be 40 feet wide. Raising was started upon it and in the neighborhood of 250 feet of work has been done and there is no end in sight. When the news gets around and is finally branded the truth as it must be when the ore is cut of the bag, considerable activity in the Shadow Lake region may be expected. Most of the ground is already taken up so the activity will be more in the nature of sudden development than anything else.

**WEEK ENDS BRISK.**

**Favorites Were Still Climbing When Final Session Came to Close.**

Brisk trading and continued gains among the favorites obtained up to the last during the week-end on the local mining stock exchange. Uncle Sam was again a star in this kind of acting again this morning. The closing quotations ruled as follow:

MORNING CALL.

| Listed stocks. | Bid. | Asked. |
|---|---|---|
| Ajax | .30 | .34¼ |
| Albion | | .27½ |
| Alice | | 3.25 |
| Addie | .12 | .18 |
| Big Hill | | .08½ |
| Beck Tunnel Con | 1.20 | 1.22½ |
| Bingham Amalgamated | .16 | .17½ |
| Black Jack Con | .67 | .70 |
| Bonnie Brier | | .11½ |
| Boston Consolidated | 10.00 | 11.50 |
| Bullion Beck | 1.60 | 2.25 |
| Butler Liberal | .12 | .16 |
| Brooklyn Con | | .15 |
| Carisa | .35 | .40 |
| Century | .10 | .12 |
| Colorado Mining | 4.42½ | 4.47½ |
| Columbus Con | 1.52½ | 1.70 |
| Con. Mercur | .40 | .50 |
| Crown Point | .30 | .34½ |
| Daly | 1.50 | 2.00 |
| Daly Judge | 4.60 | 4.90 |
| Daly West | | 11.25 |
| Dromedary Hump | .10 | .11 |
| Eagle & Blue Bell | 1.25 | 1.50 |
| Eagle's Nest | .15 | |
| Emerald | .06 | .20 |
| E. Tin. Devel | .05 | .05½ |
| Galena | .18 | .25 |
| Goldfield Daisy | | .08 |
| Grand Central | 3.45 | 3.75 |
| Gold Circle Crown | | .31 |
| Hecla | .37 | .40 |
| Indian Queen | .02 | .02½ |
| Ingot | .02½ | .03 |
| Inyo | .01 | .02 |
| Iron Blossom | 2.37½ | 2.40 |
| Iron Hat | .06 | .07½ |
| Keystone | .20 | .25 |
| Joe Bowers | .02 | .02½ |
| Lead King | .06 | .09 |
| Little Bell | | 2.00 |
| Little Chief | .07 | .12 |
| Lower Mammoth | .42 | .43 |
| Mammoth | 1.80 | 1.90 |
| May Day | .19½ | .20 |
| Mountain Lake | .69 | .70 |
| Nevada Fairview | | .16 |
| Nevada Hills | 1.65 | 1.70 |
| Nevada Hills Florence | | .06 |
| New York | .19 | .20 |
| Ontario | | 5.00 |
| Richmond Anaconda | .05 | .06 |
| Sacramento | .07 | .08 |
| Scottish Chief | .03¼ | .05 |
| Seven Troughs | .25 | .26 |
| Silver King Con | | .16½ |
| Silver Shield | .12½ | .13 |
| Sioux Con | 1.07½ | 1.10 |
| South Columbus | .25 | .30 |
| Swansea Con | .42 | .45 |
| Stray Dog | | .10 |
| Swansea Ext | | .07 |
| Tetro | .11 | .12 |
| Tin. Central | | .06 |
| Uncle Sam Con | 1.16 | 1.17 |
| United States (com) | 36.00 | 38.00 |
| Utah Mine | 1.65 | 1.75 |
| Utah Con. (Tintic) | .23 | .24 |



## This Morning's Metals.

SILVER, per ounce, - 53⅛
COPPER, (cathode) lb. 12 7-16
LEAD, per 100 lbs. - 4.50

### NEW YORK QUOTATIONS.

LEAD, quiet, - 4.42@4.45
COPPER, quiet, - 12¾@12⅞

| | | |
|---|---|---|
| United Mer. | .16 | |
| Victor Con | .13 | .14 |
| Victoria | 1.00 | 1.50 |
| Wabash | | .15 |
| Yankee Con | .47½ | .50 |
| Yerington Copper | | .08 |
| Zenoli | .20 | .25 |

FORENOON SALES.

Addie, 2,000 at 12.
Beck Tunnel, 400 at 1.22½; 350 at 1.20.
Bullock, 1,000 at 12.
Crown Point, 1,600 at 34; 1,000 at 35, B. 60.
East Tin. Dev., 500 at 9.
Ingot, 5,000 at 2½.
Iron Blossom, 600 at 2.42½; 500 at 2.40; 400 at 2.37½; 100 at 2.37½, S. 60.
Lo. Mammoth, 800 at 43; 500 at 44, B. 60.
May Day, 100 at 52; 600 at 51; 2,100 at 50.
Mt. Lake, 200 at 73; 700 at 72; 500 at 71, 400 at 70, 60; 500 at 70.
Seven Tros., 500 at 22.
Sioux Con., 600 at 1.10.
So. Col. Con., 100 at 53.
Swansea Con., 500 at 42.
Tetro, 500 at 17; 4,000 at 18; 500 at 18½.
U. Sam Con., 2,500 at 1.17½; 900 at 1.20.

OPEN BOARD.

Big Hill, 1,000 at 8.
Bing. Amal., 1,000 at 16½.
Black Jack, 1,200 at 68, B. 30; 1,900 at 67; 300 at 68; 1,000 at 69, B. 60.
Beck Tun., 100 at 1.20; 200 at 1.22½; 300 at 1.25, B. 30.
Colorado, 100 at 4.45.
Crown Point, 1,600 at 34; 500 at 33½.
Ind. Queen, 500 at 12½.
Iron Bloss., 1,500 at 2.37½; 1,000 at 2.35; 1,000 at 2.40, B. 30.
Little Chief, 500 at 21.
Mt. Lake, 3,100 at 70; 2,000 at 71, B. 30; 1,500 at 71, B. 40; 1,500 at 69.
May Day, 1,400 at 50.
Sioux, 1,450 at 1.10; 800 at 1.12½, B. 60; 100 at 1.12½.
Swansea, 700 at 42; 900 at 43; 1,000 at 44, B. 60; 500 at 44½, B. 60.
U. Sam, 1,100 at 1.17½; 1,100 at 1.20.
Utah Con., 1,500 at 23½; 300 at 24.
Victor, 1,000 at 13.

CAPITULATION.

| | Shares. | Value. |
|---|---|---|
| Regular | 25,850 | $15,764.00 |
| Open | 35,550 | 28,207.50 |
| Totals | 61,400 | $43,971.50 |
| Week's totals | 611,262 | 270,621.66 |

### TINTIC SHIPMENTS.

**New "Uncle Jesse" Knight Smelter Gets Bulk of Business Already.**

(Special to the "News.")

Eureka, July 18.—The Tintic shipments for the past week were as follows:

| | |
|---|---|
| Black Jack | 9 |
| Grand Central | 5 |
| Utah Consolidated | 2 |
| Centennial Eureka | 12 |
| Bullion Beck | 2 |
| Colorado | 72 |
| May Day | 4 |
| Uncle Sam | 5 |
| Eureka Hill | 2 |
| Dragon Iron Mine | 17 |
| Iron Blossom | 40 |
| Total carloads | 170 |
| May Day (concentrates) | 2 |

Of the above, 57 cars from the Colorado, 15 from the Dragon Iron Mine and 20 from the Iron Blossom were small 20-ton cars, handled by the Eureka Hill railway, while the others were the regulation 50-ton cars. The Colorado ore went to the new Tintic smelter with the exception of a few carloads that went to the U. S. smelter. The shipments from the Dragon Iron mine as well as those from the Iron Blossom were also made to the local smelter.

### GODIVA SINKING.

**Another Shift and Leasers May Expedite Re-opening of Old Reliable.**

(Special to the "News.")

Eureka, July 18.—Now that the reorganization of the Godiva Mining company has been brought about, the company is going to put down to greater depth. Jack McChrystal, manager of the company, says sinking is already under way. One shift is now working and just as soon as possible another will be put on. While the shaft is being put down 400 or 500 feet deeper, the company may decide to lease blocks of territory in the mine. The mine has been worked to a depth of 800 feet. It has a record of production of approximately $700,000. The mine is equipped with a good hoisting plant and mill.

### PIOCHE WONDERING.

**Visit of Salt Lakers to Nevada-Pioche Sets Tongues a Wagging.**

Special Correspondence.

Pioche, July 17.—Several officials of the Ohio-Kentucky have been holding a meeting in Pioche, supposedly to determine what policy would be pursued with the newly acquired Nevada-Pioche property, although it has not thus far been possible to learn what plan of action, if any, has been adopted. Ernest Bamberger and Mr. Woods left for Salt Lake this morning, and Anthony Godbe for Los Angeles. Ernest Godbe is still in Pioche, looking out for their various interests.

The Mendha property is loading its third car of ore, which averages between $50 and $60 per ton. A good force of men is engaged in developing the property and extracting ore. It is understood to be the purpose of the company to ship about three cars per week in the near future.

Four new gasoline hoists have been installed in the last few days.

C. H. Anderson has a hoist and compressor installed.

### BOSTON COPPER RANGE.

James A. Pollock & Co., bankers and brokers, furnish the following, received over their private wire this afternoon:

| Stock. | High | Low. | Sales |
|---|---|---|---|
| Bingham Cons. | 7 | | |
| Butte Coalition | 25 | 24¾ | 1,325 |
| Butte & London | 45 | 40 | 30 |
| Calumet & Arizona | 113 | 113 | 30 |
| Cons. Mercur | 40 | 40 | 200 |
| Copper Range | 75 | 74½ | 500 |
| Cumberland Ely | 7¾ | | |
| Davis Daly | 2 | | |
| East Butte | 6⅝ | | |
| Giroux Cons. | 3⅝ | 3½ | |
| Greene Cananea | 10¾ | | |
| Nevada Cons. | 12⅝ | 12½ | |
| Nevada Utah | 3 | | |
| Nipissing | 7⅝ | 7½ | |
| North Butte | 73¾ | 73 | |
| Trinity | 15¾ | | |
| U. S. Smelter, com. | 37 | | |
| U. S. Smelter, pfd. | 46 | | |

## ALL THE MINING NEWS FROM TINTIC

### Activity is Great and Bids Fair To Be Considerably Greater.

### PROSPECTS AND BONANZAS

**Meetings Scheduled Which May See Important Propositions Voted Upon Favorably.**

Special Correspondence.

Eureka, July 17.—C. H. Blanchard was in the camp the early part of the week, looking over the King William company's ground. This will be developed through the Eagle and Blue Bell. It is understood that this work will be undertaken within the next few days.

The grading for the switch to the Sioux has been completed and the work of putting down the ties and laying the rails will be started next week, and by the time the mine is ready for the shipment of ore its output can be handled very nicely. The Sioux will have no trouble in securing a contract for its ore, as three smelters are now after the product from the mine.

The Addie Mining company is the latest Tintic concern to list its stock upon the mining exchange. The company is capitalize for 300,000 shares of the par value of 10 cents. The company owns five patented claims in the eastern part of the district, and has a sum of $2,000 in its treasury with which to carry on development work, and no indebtedness. Out of the 100,000 shares of treasury stock 22,500 shares have been sold.

Contractors have finished their work of 50 feet of drifting upon the 160 foot level of the Provo Mining company's ground north of the East Tintic Development property. The same men who have just completed their work will probably be given another contract to extend the drift 50 feet further to the east, which it is thought will be sufficient to tap the ore now opened up in the Development ground.

Mrs. R. S. Robertson of Salt Lake has been in Eureka this week, looking after the development work now under way at the property of the Victoria Gold Mining company of North Tintic. Mrs. Robertson is a heavy stockholder in that property. George Bray of this city has been in charge of the development of the ground, and the reports that have come from the Victoria, as well as other prospects in that section of the district, are highly encouraging to those who are interested out there.

The shaft at the East Tintic Development ground is now being put 100 feet deeper. While the company has considerable ore exposed in the drift it is apparent to the management that the workings upon the 135 foot level are almost upon the top of a big ore deposit. Realizing this the management has decided to drop the shaft down to a depth of 225 feet and then drift for the purpose of tapping the ore at a greater depth, when the stoping of ore will commence. It is stated that there is a movement on foot for the consolidation of the East Tintic Development company's ground with some neighboring territory, but the proposition has not advanced far enough to get at the details.

As the work of repairing the shaft of the Mammoth Mining company is being done below the 1,100 level, some of the leasers have again returned to their work in the mine, but no ore is being raised to the surface. The repairing and overhauling of the machinery at the property is completed.

The stockholders of the Copper Jack Mining company will hold a meeting Aug. 11. Among matters to be considered is the proposition to consolidate the Copper Jack with the Flying Dutchman, and the amendment of the articles of incorporation making it possible for the company to levy assessments, and also to increase the capital stock of the corporation to 100,000,000 shares. No work has been done this year upon the Copper Jack, as the board of directors have been waiting until the consolidation with the Flying Dutchman has been perfected, but as soon as the consolidation is ratified work will be resumed at once.

### A. H. GODBE IN PIOCHE.

**Writes That He Finds Prince Royal Vein Showing Up Splendidly.**

A. H. Godbe, mining man and one of the family of mining Godbe's of this city is down in Pioche inspecting properties there. The Prince Royal is one of the properties and of this he writes: "On the third level we have over five feet of solid lead ore in the north face of the Prince Royal vein, and a bedded vein makes out from the Prince Royal vein very decidedly. And it is also solid ore averaging four to six feet wide, running high in lead. At a point 17 feet back of the face we started a drift six or eight feet long, following this bedded vein, and it is over five feet thick, or ore tells that in the Prince Royal fissure, running very high in lead and at least 30 per cent in lead. This bedded vein is a distinct vein, and looks good for what it is seen for a distance of 60 feet along the drift on the new vein. The footwall of this bedded vein lies near the roof, the prince Royal drift in the north face and we can award the other end of the angle so that the bedded hanging wall lies on the bottom of the drift 60 feet distant.

"The upraise from the 300 to 200 level on the Prince Royal vein is up 60 feet in solid rich ore, and at the fourth level in the winze we have ore for a depth of 50 feet, and not down 60 feet."

### MACDONALD HERE.

Malcolm McDonald, the well known Nevada operator, with the Montgomery-Shoshone Mining company ever since it was organized, is in Salt Lake today. For a few hours, en route from Denver to Tonopah. He said:

"The company is paying off its indebtedness, although I do not know just how much remains unpaid. These are matters that are attended to in the New York office of the company, and I know nothing about them. I can only repeat what I always have said, and that is the Montgomery-Shoshone is coming out all right, and will make good. The mine never looked so well as at present."





### NEVADA SUPERIOR ASSAYS.

Assays made on ores taken from the 600-foot tunnel in the Nevada Superior, a Humboldt mine owned by Utahns, were received yesterday. They showed the stuff to carry an average of 22.4 ounces of silver per ton and 18 per cent lead. This is the average of a vein one foot wide at the top and one and a half feet wide at the bottom. The best portion of the vein averages 49.6 ounces silver and 44.9 per cent lead. With a mill on the property the plucky owners of the Nevada Superior are going to be rewarded yet for the patience they have displayed in fighting down obstacles and the demand assessments. They have felt the Nevada Superior is a mine and each day is now proving them to have been right.

### FURNACES ARE FIRED.

**Producers Responding Quickly to U. S. Co's Invitation to Resume.**

A second furnace of the United States plant at Bingham Junction was started up yesterday; another one will be fired today and a third, Monday. The three lead furnaces will not be fired until about the 1st of August. The Uncle Sam, Colorado, Black Jack and Richmond-Eureka are among the first producing properties to respond to the company's invitation to resume "business at the old stand."

### ECLIPSE HAS COLOR.

W. J. Craig is home after a visit to the Seven Troughs district. He inspected the Eclipse and found the shaft being sunk, going down at the rate of about five feet a day. A depth of 100 feet was passed when Mr. Craig visited the property. At 150 feet it is expected the ore body will be reached; indications were strong at 100 feet. At 300 feet it is the intention of the company to cut the ore bodies.

### UTAHN IN IDAHO.

W. C. Nesbit, formerly connected with the Yankee Con., and other Utah properties is down from Idaho. He has properties at Salmon City and Gilmore in that state. Both are good looking propositions and he is confident he will yet make a big thing out of them. The Gilmore group is a big claim called the Big Fraction and on it is a short tunnel has found stuff which went 30 to 40 per cent lead, 60 to 100 ounces silver, and averages of $2 gold. Mr. Nesbit hopes on the fortune score are also those of his many friends in this state.

### SAN FRANCISCO MARKET.

James A. Pollock & Co., bankers and brokers, furnish the following from San Francisco on Nevada mining stocks today:

COMSTOCK.

Ophir, 2.45@2.47½; Mexican, 54@55; Gould & Curry, 19@21; Con. Va., 80@81; Savage, 19@20; Hale & Norcross, 20@21; Yellow Jacket, 37 bid; Belcher, 17 bid; Sierra Nevada, 28@30; Exchequer, 12 bid; Union, 36@37; Chollar, 12@13; Potosi, 81@10; Crown Point, 23@24.

TONOPAH.

Tonopah Nevada, 7.75@8.00; Montana Tonopah, 1.35 bid; Tonopah Ext., 78@80; MacNamara, 55@56; Midway, 99 bid; North Star, 30@31; Ohio Tonopah, 1 asked; West End Con., 71 bid; Rescue, 8@9; Golden Anchor, 2 bid; Jim Butler, 28@29; Cash Boy, 2 bid; Home, 2 asked; Golden Crown, 2 bid.

GOLDFIELD.

Sandstorm, 30 asked; Col. Mt., 15@18; Jumbo Ext., 44@45; Vernal, 8 bid; Pennsylvania, 2 asked; Booth, 15 bid; Blue Bull, 12@13; Adams, 3@4; Silver Pick, 18@19; Nevada Boy, 3@4; Black Butte Ext., 2 bid; Blue Bell, 4@5; Dixie, 1@2; Goldfield Columbia, 10@15; Hibernia, 2 bid; St. Ives, 30 bid; Conqueror, 4 bid; Black Rock 1 bid; Lone Star, 10@11; G. Wonder, 2 asked; Potlatch, 10, bid; Oro, 10@11; Kendall Ext., 2 asked; Sandstorm Ext., 2 asked; May Queen, 10@20; Great Bend, 25@28; Empire, 5@6; Red Top Ext., 10@11; Florence, 3.10@3.12½; Diamondfield Daisy, 10 bid; Goldfield Daisy, 79@80; Comb. Frac., 55@60; Gt. Bend Ext., 10 bid; Gt. Bend Annex, 6 bid; Bb Bonanza, 1 bid; Kewanas, 35@37; Portland, 9@10; Cracker Jack, 5 bid; Red Hills, 19@20; Mohawk Ext. 3 bid; Is. Dillon, 2 bid; Y. Tiger, 7 bid; Grandma, 10 asked; Y. Rose, 1 bid; Col. Mt. Ext., 3 asked; Silver Pick Ext., 3 bid; D'field Triangle, 3 bid; Coming Nation, 3 asked.

BULLFROG.

Original, 1 bid; Bullfrog Mining, 4 bid; Mont. Bullfrog, 1 asked; National Bank, 3 bid; L. Harris, 1 asked; Amethyst, 2 asked; Gold Bar, 30 bid; Bonnie Clare, 10 asked; Mayflower Cons. 6@7; Montgomery Sho. Ext. 1 asked; Gold Mt., 1 asked; Montg. Mt., 6@7; Homestake Cons. 43@45; Y. Girl, 1 asked; Mineral Hill, 4 bid.

MANHATTAN.

Manh. Cons., 9 asked; Manh. Min. Co., 2 asked; Buffalo, 1 bid; S. Dog, 1 bid; Y. Horse, 1 bid.

OTHER DISTRICTS.

Fairview Eagle, 38 bid; Pittsburg Sil. Peak, 1.10 asked; North Star Wonder, 2 asked; Round Mtn., 90@1.00; Eagle's Nest, 10 bid.



### SALT LAKE BANK CLEARINGS

For the week ending July 18, 1908:

| | 1908. | 1907. |
|---|---|---|
| July 13 | $1,123,105.12 | $1,392,606.55 |
| July 14 | 997,732.34 | 1,247,106.27 |
| July 15 | 742,823.18 | 1,345,862.26 |
| July 16 | 732,796.07 | 1,450,473.42 |
| July 17 | 808,606.62 | 1,308,247.13 |
| July 18 | 838,336.84 | 1,040,539.55 |
| Totals | $5,243,832.27 | $7,789,835.19 |

Decrease, $2,546,002.92.

### HORNBLOWER LETTER.

James A. Pollock & Co., bankers and brokers, furnish the following, received over their private wire this afternoon:

Boston, July 18.—The copper market opened steady. There was a good demand for Amalgamated and Butte Coalition, the former advancing a point and the latter to 25½. The buying was of an excellent character and it is said there is quite a short interest in both. The list as a whole is strong and the buying of the best. Traders are bullish and higher prices are freely predicted. The situation is improving and while reactions are to be expected, this move should extend further. The close was strong and at best prices.

### NEW YORK STOCKS.

Furnished by private wire by Badger Brothers, brokers.

Bingham Con., 70@90; Boston Con., 11¾@12¼; Butte Coalition, 25@25⅛; Cumberland Ely, 7⅝, 7¾, 7½, 7⅝, 1,000; Daly West, 10⅞@11; Davis Daly, 1⅞, 2, 1½, 1⅞, 200; Dominion Cop., 1⅞@2; Giroux, 3½, 3¾, 3⅝, 3⅜, 3⅝, 300; Goldfield Cons., 5 11-16@5 3-16; Green Can., 10¾, 11, 10⅞, 10¾, 1,500; Nevada Con., 12½, 12¾, 12⅝, 12¾, 12½, 200; Nevada Utah, 2⅞@3; Nipissing, 7⅝, 7½, 7¼, 7⅜, 7¼, 400; Newhouse, 5½, 5¾, 5⅝, 5⅝, 300; Tenessee Copper, 35⅛@36; Tintic, 3⅜@4; Tonopah, 7 8@8⅛; Tri-Bull, 15-16, 1 11-16, 15-16, 1 1-16, 15-16, 100; U. S. Smelting, 36⅛@37; U. S. Smelting pfd., 45⅞@46; United Copper, 6⅛@7⅛; Utah Copper, 34⅜, 34½, 34⅞, 34⅝, 34⅜; Utah Con., 42 3-5@43.

### NEW YORK CURB RANGE.

James A. Pollock & Co., bankers and brokers, furnish the following, received over their private wire this afternoon:

| Stocks. | High. | Low. | Sales. |
|---|---|---|---|
| Cumberland Ely | 7¾ | 7⅝ | 1200 |
| Dominion Copper | 1 15-16 | 1 15-16 | 100 |
| Greene G. & S. | 1-4 | 1-4 | 500 |
| Nevada Utah | 3 | 2⅞ | 700 |
| Mitchell | ½ | ½ | 20 |
| Giroux Con. | 3⅝ | 3½ | 200 |
| King Edward | 9-16 | 9-16 | 100 |
| Nevada Con. | 12½ | 12½ | 500 |
| Newhouse | 5½ | 5½ | 400 |
| Utah Copper | 34⅝ | 34⅜ | 1700 |
| Tennessee Copper | 36 | 35¾ | 100 |
| Yukon Gold | 3⅞ | 3⅞ | 100 |
| Mont. Shoshone | 74 | 74 | 200 |

### BOSTON COPPER CLOSE.

James A. Pollock & Co., bankers and brokers, furnish the following, received over their private wire this afternoon:

Zinc, 27¾@28; Corbin, 17@17¼; Newhouse, 5⅜@5⅝; U. S. S., com., 36⅛@37; do., pfd., 45¼@46; Arcadian, 3⅜@3½; Atlantic, 14¾@15; B. Coalit., 25@25⅛; C. & H., 6.50@6.70; C. M., 28@42; Daly West, 10⅝@11; Granby, 9¼@1.00; Mass., 6⅛@6½; Michigan, 9¼@9¾; Nevada Con., 12⅛@12½; Old Dom., 35½@36¼; Parrott, 24@24½; R. I., 3½@4; Shannon, 13¾@14; Vict., 5⅛@5⅜; Wolv., 1.32@1.34; La Salle, 14 @14½; Boston Con., 11¾@12; Royale, 20¼@21; Oil, 24@25; Allouez, 30@31; Az. Coml., 19¼@19½; Bingham, 70@90; C. & I., 113@114; Centennial, 24½@25½; Cop. Range, 74½@75; Franklin, 9½@10; Greene Cananea, 10¾@10⅞; Mohawk, 60½@61; North Butte, 73¾@74; Osceola, 101@102½; Quincy, 87 asked; Santa Fe, 1⅞@2; Tamarack, 64@65½; Utah Con., 72⅝@43; Winona, 6@6½; Wyandotte, 1¼@1⅜; Utah Copper, 34¼@34¾; Ahmeek, 71@75; B. & L., 43@45; Davis Daly 1⅞@2; East Butte, 6½@6⅞; Globe, 4¼@4¾; Helvetia, 2½@2¾; Majestic, .0@72; Nipissing, 7⅛@7¼; Shawmut, 38@40; Troy, 55@65; Miami, 7⅛@7¼; First Nat. Cop., 4¼@4⅜; Lake, 8⅞@9; Blk. Mtn., 3½@3⅝; Cum. Ely, 7½@7⅝; Dom. Cop., 1⅞@2; Giroux, 3½@3¾; Hancock, 4½@5½; Kew., 6¼@6¾; Nev. Utah, 2⅞@3; Raven, 96@98; S. & P., 11¾@12; Apex, 3⅞@4⅛; Yukon, 3⅝@3⅞; S. & B., 4@4½.

### NEW YORK CURB.

Butte & London, 40@45; Cumberland Ely, 7⅝@7¾; Giroux Consolidated, 3½@3¾; Nevad Consolidated, 12⅛@12⅜; Nevada Utah, 2⅞@3; Newhouse, 5¼@5⅝; Tennessee Copper, 34¾@36; Utah Copper, 34⅜@34⅝; First National Copper, 4@4½; Davis Daly, 1⅞@2; Ely Central, 1@1½; Ely Consolidated, 15@18; Furnace Creek, 15@17; Boston Cons., 11⅞@12½; Yukon, 3⅝@3⅞; Maini, 6⅞@7¼; Greene G. & S. Com. ⅛@¼; Mitchell, ¼@⅜; Montgomery Shoshone, ⅝@⅞; Nevada Smelting, ⅞@1; Silver Queen, 1.00@1.10; Silver Leaf, 12@14; King Edward, ½@⅝; Fostre Cobalt, ½@⅝; Cobalt Central, 34@35; McKinley-Darragh, 70@74; Tintic Mining, 3⅝@3⅞; N. Butte Extn. 31@34.

### CURB CLOSE.

Furnished by private wire by Badger Bros.:

Ely Cum., 7⅝@¾; 7¾; ⅝; ¾; sales, 14,000. Nev. Cons., 12¼@⅜; sales, 200 at 12⅜ Tri-Bullion, 1 and 5 1-16@1 and 11-16; sales, 100 at 1 and 5l-6. GX, 3½@¾; 3⅞; ½; ¾; sales, 300. Davis Daly, 1⅞@2; 2; 1⅞; 1⅞; sales, 200. Gr. Can., 10@11; 10⅞; ⅞; 4; sales, 1,500. Ni., 7⅛@¼; 7¼; ⅛; 18; sales, 400. Bos. Con., 11⅜@12½. Br. Co., 4⅜@5; Bu. Coal, 25@⅛; Dom. Cop., 1⅞@2; Dolores, 7@¼; El Rayo, 1⅞@2; Furck, 15@16; Gt. Cons., 5 11-16@1 3-16; Flo., 3 and 1-16@3-16; Daisy, 80@82; Fr. Gold, ⅜@⅝; G. G. & S., ⅛@¼; Pr., ⅞@1⅛; Kg. Ed., ½@⅝; McKin., 71@73; Micmac, 3¼; Mitch., ⅛@⅜; Mines, 1 and 7-16@1½; Nev.-Ut., 2⅞@3; Tono., 8@8¼; Tintic, 3⅝@4; Uni. Copr., 6⅞@7⅛; Pr., 29; 30; Yukon, 3[illegible]-16; Stewart, ½@⅝; M. S., ⅝@¾; Larose, 5 and 5 5-16.

### NEW YORK CLOSING STOCKS.

Saturday, July 18, 1908.

| | |
|---|---|
| Amalgamated Copper | 70⅛ |
| American Car & Foundry | 36⅛ |
| American Locomotive | 51⅝ |
| American Smelting & Refining | 84⅞ |
| Amer. Smelting & Refining pfd. | 104⅞ |
| American Sugar Refining | 131 |
| Anaconda Mining Co. | 44¼ |
| Atchison | 86 |
| Atchison pfd, bid | 92½ |
| Baltimore & Ohio | 91⅜ |
| Brooklyn Rapid Transit | 50⅞ |
| Canadian Pacific | 168⅜ |
| Chesapeake & Ohio | 42⅞ |
| Chicago Northwestern | 156 |
| Chicago, Mil. & Paul | 140⅛ |
| Colorado Fuel & Iron | 31⅞ |
| Colorado & Southern | 36½ |
| Delaware & Hudson | 161½ |
| Denver & Rio Grande, bid | 25½ |
| Denver & Rio Grande pfd, bid | 60 |
| Erie | 29⅜ |
| Great Northern pfd | 133⅜ |
| Great Northern Ore Ctfs | 61⅞ |
| Illinois Central, bid | 134 |
| International Paper, bid | 9½ |
| Interborough Met | 11½ |
| Interborough Met pfd, bid | 31⅝ |
| Louisville & Nashville | 109⅜ |
| Mexican Central, bid | 12 |
| Missouri Pacific | 55 |
| Missouri Pacific | 58 |
| Missouri, Kansas & Texas | 30½ |
| National Biscuit | 86½ |
| National Lead | 76 |
| New York Central | 106⅞ |
| Northern Pacific | 140⅞ |
| Pacific Mail | 25⅞ |
| Pennsylvania | 124¼ |
| People's Gas | 95½ |
| Pressed Steel Car | 30⅞ |
| Pullman Palace Car | 162 |
| Reading | 116¼ |
| Rock Island Co., bid | 29⅜ |
| Southern Pacific | 92¾ |
| Southern Railway, bid | 17½ |
| Union Pacific | 151⅝ |
| United States Steel | 44⅞ |
| United States Steel pfd | 108⅞ |
| Wabash | 12 |
| Western Union, bid | 55 |
| Standard Oil | 620 |

## STOCKS BUOYANT AND ANIMATED

New York, July 18.—Stocks were unusually prominent in the market moved narrowly in the opening dealings today, but there were some wide changes in the price at which the speculative was made. The market developed increasing strength after the earlier hesitation wore off. United States Steel and the local gas stocks were unusually prominent. Among the standard railroad stocks, Union Pacific, St. Paul and Pennsylvania were in the demand.

Brooklyn Union Gas jumped 6 points, Consolidated Gas 2¾, American Chemical preferred 1⅛, St. Paul and General Electric 1⅛.

The market closed buoyant and animated. Bonds were strong. Smelting reached 3¾ and Westinghouse Electric 2¾. There was a slight setback then, but prices came up again to the top level. United States Steel touched 44⅞; Union Pacific rose 2⅝, American Locomotive 2, Northern Pacific, St. Paul and Sloss Steel 1½ to 1⅜, Reading 1⅝ and some additional stocks 1 or more.

### LIVESTOCK.

CHICAGO.

Chicago, July 18.—Cattle—Receipts about 300; market steady. Beeves, 4.35@7.70; Texans, 3.50@5.75; westerns, 3.75@6.25; stockers and feeders, 2.75@4.60; cows and heifers, 2.00@6.75.

Hogs—Receipts about 14,000; market weak to 5c lower. Light, 6.25@6.55; mixed, 6.20@6.80; heavy, 6.25@6.80; rough, 6.25@6.55; good to choice heavy, 6.55@6.80; pigs, 4.60@6.05; bulk of sales, 6.60@6.75.

Sheep—Receipts about 2,000; market steady. Native, 2.75@4.65; western, 2.75@4.60; yearlings, 4.40@5.25; lambs, 4.50@6.85; western, 4.50@6.85.

OMAHA.

Omaha, July 18.—Cattle—Receipts, 700; market unchanged.

Hogs—Receipts, 7,000; market shade to 5c lower. Heavy, 6.40@6.55; mixed, 6.37½@6.45; light, 6.30@6.45; pigs, 5.00@6.25; bulk of sales, 6.37½@6.42½.

Sheep—Receipts, 300; market steady. Yearlings, 3.75@4.25; wethers, 3.75@4.50; ewes, 3.25@4.25; lambs, 6.00@7.00.

KANSAS CITY.

Kansas City, July 18.—Cattle—Receipts, 200, including 100 southerns; market steady. Native steers, 4.00@7.50; do cows and heifers, 2.00@6.00; stockers and feeders, 3.00@4.80; bulls, 2.40@4.00; calves, 3.50@5.00; western steers, 3.75@6.20; do. cows, 3.00@4.75.

Hogs—Receipts, 2,000; market 5c. lower. Bulk of sales, 6.37½@6.60; heavy, 6.55@6.65; packers and butchers, 6.35@6.70; lights, 6.30@6.55; pigs, 5.00@5.75.

Sheep—Receipts, none.

### WOOL.

ST. LOUIS.

St. Louis, July 18.—Wool, steady. Territory and western medium, 14@19; fine medium, 10@15; fine, 9@12.

LONDON.

London, July 17.—The offerings at the wool auction sales today amounted to 17,862 bales. Competition was spirited and all grades were in good demand at hardening rates. Fine grades were in keen demand for greasy and medium and coarse crossbreds were competed for by American and home buyers at full rates. Scoured clothing sold at high rates and Cape of Good Hope greasy was in brisk demand.

### PRODUCE.

CHICAGO.

Chicago, July 15.—Wheat was moderately active and opened strong on firm Liverpool cables, but eased off under selling based on good weather on the northwest. September was up ¼ to ½ at the start at 91⅛ to 91⅜, sold at 91⅞@91½ and recated to 91⅛.

Corn was quiet, the principal trading was in the distant deliveries. September opened ⅛@⅜ higher at 76⅝ to 76⅞ on the higher start in wheat, but eased off to 76¼ on realizing sales.

Oats were steady and trading was small in volume.

September opened ⅛@¼ higher at 43¼ to 43⅜ and sold at 43.

Provisions were active and weak, a 5-cent decline in hogs tending to depress values. September pork was off 15@17½ to 25@27½ at 16.00@16.10, and sold off to 15.90. Lard was 12½ lower at 9.45, and ribs were 5@10c. lower at 8.95 to 9.00.

Close—Wheat—July, 90⅝; Sept., 90⅞@91; Dec., 92⅞@93.

Corn—July, 76; Sept., 75⅝; Dec., 61¼@61⅜; May, 60⅝@60¾.

Oats—July old, 51½; July, 51½; Sept., 43; Dec., 43⅛; May, 45.

Pork—July, 15.70; Sept., 15.80@15.82½; Oct., 15.87½.

Lard—July, 9.27½; Sept., 9.37½; Oct., 9.45@9.47½.

Ribs—July, 8.67; Sept., 8.82½; Oct., 8.90@8.92½.

Rye—Cash, 74@75.

Barley—Cash, 66@70.

Wheat—The latter tone was weak and the market closed almost at the lowest level of the day. September touchd 90⅞ and closed weak at 90⅞@91, a shade above the previous final quotation.

Corn—Reports of backward condition of the crop in northern Iowa caused prices to sag further and the close was weak at the bottom. September sold off to 75⅞ and closed at that figure a net loss of ⅝.

SUGAR AND COFFEE.

New York, July 18.—Sugar, raw, nominal. Fair refining, 3.80@3.86; centrifugal, .96 test, 4.30@4.36; molasses sugar, 3.55@3.61.

Refined—Quiet. Crushed, 6.10; powdered, 5.50; granulated, 5.40.

Coffee—Quiet. No. 7 Rio, 6 5-16; No. 4 Santos, 8¾.

EVAPORATED FRUITS.

New York, July 17.—The market for evaporated apples continues quiet, with spot quotations practically nominal. Peaches are steady and without further change. Fancy are quoted at 10@10½; choice, 8G9; prime, 6⅞@7¼; common to fair, 5½@6½.

Notwithstanding bullish crop advices from the coast and a withdrawal of offerings for prompt shipment, local buyers of prunes remain indifferent and quotations still range from 3½ to 13 for California and from 5½ to 7¼ for Oregon fruit, latter up to 30s and 40s.

Apricots are unchanged, with choice quoted at 10@10½; extra choice, 11@11½; fancy, 12@13.

Peaches continue steady, with choice quoted at 8½@8¾; extra choice, 9@9¼; fancy, 10@10¼; extra fancy, 10½@11.

Raisins are dull, with loose muscatel quoted at 4¼@6¼; choice to fancy seeded, 6½@6½; seedless, 5@6; London layers, 1.25@1.35.

### BANK STATEMENT.

New York, July 18.—The statement of clearing house banks for the week shows that the banks hold $52,728,400 more than the requirements of the 25 per cent reserve rule. This is an increase of $5,675,150 in the proportionate cash reserve as compared with last week. The statement follows:

| | |
|---|---|
| Loans | $1,264,65,300 |
| Increase | 8,975,600 |
| Deposits | 1,346,013,200 |
| Increase | 17,713,000 |
| Circulation | 58,020,100 |
| Decrease | 169,400 |
| Legal tenders | 79,069,100 |
| Increase | 1,431,700 |
| Specie | 310,163,600 |
| Increase | 8,671,700 |
| Reserve | 389,231,700 |
| Increase | 10,103,400 |
| Reserve required | 336,503,300 |
| Increase | 4,425,300 |
| Surplus | 52,728,400 |
| Increase | 5,675,150 |

The percentage of actual reserve of the clearing house banks at the close of business today was 29.03.

The statement of banks and trust companies of Greater New York not reporting to the clearing house shows that these institutions have aggregate deposits of $997,289,000, a total cash on hand of $89,095,000, and loans amounting to $905,774,400.





No. 4341.

Report of the Condition of the

### UTAH NATIONAL BANK

At Salt Lake City, in the State of Utah, at the close of business, July 15, 1908:

RESOURCES.

| | |
|---|---|
| Loans and discounts | $ 662,433.53 |
| Overdrafts, secured and unsecured | 67,682.95 |
| U. S. bonds to secure circulation | 200,000.00 |
| Premiums on U. S. bonds | 10,140.63 |
| Bonds, securities, etc. | 10,000.00 |
| Furniture and fixtures | 8,869.59 |
| Other real estate owned | 4,367.52 |
| Due from national banks (not reserve agents) | 43,148.94 |
| Due from state banks and bankers | 29,960.40 |
| Due from approved reserve agents | 110,250.98 |
| Checks and other cash items | 1,036.30 |
| Exhanges for clearing house | 33,106.78 |
| Notes of other national banks | 5,525.00 |
| Fractional paper currency, nickels and cents | 63.22 |
| Lawful Money Reserve in Bank, viz.: Specie .... $168,637.80; Legal tender notes .... 3,405.00 | 172,042.80 |
| Redemption fund with U. S. Treasurer (5 per cent of circulation) | 10,000.00 |
| Total | $1,369,319.34 |

LIABILITIES.

| | |
|---|---|
| Capital stock paid in | $ 200,000.00 |
| Surplus fund | 40,000.00 |
| Undivided profits, less expenses and taxes paid | 9,036.30 |
| National bank notes outstanding | 200,000.00 |
| Due to other national banks | 202,358.69 |
| Due to state banks and bankers | 156,159.12 |
| Due to trust companies and savings banks | 37,941.67 |
| Due to approved reserve agents | 5,227.50 |
| Individual deposits subject to check | 400,389.33 |
| Demand certificates of deposit | 8,520.30 |
| Time certificates of deposit | 83,306.48 |
| Certified checks | 2,752.10 |
| Cashier's checks outstanding | 23,618.35 |
| Total | $1,369,319.34 |

State of Utah, County of Salt Lake, ss.: I, R. T. Badger, cashier of the above named bank, do solemnly swear that the above statement is true to the best of my knowledge and belief.

R. T. BADGER, Cashier.

Subscribed and sworn to before me this 18th day of July, 1908.

(Seal) W. O. CLELAND, Notary Public.

My commission expires Sept. 9, 1910.

Correct—Attest:
W. S. McCORNICK,
O. P. MILLER,
JAMES CHIPMAN,
Directors.