DESERET EVENING NEWS: TUESDAY, SEPTEMBER 18, 1906.



fect per shift. The face of the tunnel, Mr. Rossom states, contains seams of manganese and is fairly well mineralized and leads

CANNON BROS., BROKERS, 24 E. So. Temple. Tel. 910 Ind., 910-k Bell.

sked.

an in

.31.60

.12%

.50

12% 50

.79

1536

64

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 $^{10}_{.01}$

.95

112

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.00

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Endstorn

etallo

the market.

returns have been.

the south shores of the Great Salt lake at a cost of over \$2,000,000, will be forwarded to the eastern refineries during the present week.

Two cars are being loaded at Garfield today, under day. The new plant is getting well nder headway and everything is orking very satisfactorilly to the man-

THE NEVADA DOUGLAS.

Report of Supt. J. H. Smith Shows

Good Progress With Development.

Boston Con., Magaz: Royale, 224 0/2;
 Nev. Utah, 44 0 5;
 Shawmut, 80 0/90;
 E. B., 9 0/12;
 Raven, 80 0/90;
 B. Exp., 203;
 Ely, 93 0/10;
 Davis Daly, 95 0/10;
 Cananea, 194 0/2;
 Nipissing, 157;
 0/16;
 Pneu Svc., 130 1/2;
 do. pfd., 294 0/3;
 Mass. Gas., 594 0/15;
 Mohawk, 634 0/64;
 North Butta 0/16 0/16;
 Dial 164;

6314 064: Nevada Con. 185, 019; North Butte, 984, 04; Old Col. 104; Old Dom. 484, 04; Osceola, 1204, 0 121; Parrot, 284, 029; Julney, 950, 96; Phoenix, 374, R. I., 504; Santa Fe, rack, 98,0100; Tecumsch, 13014; Trinity, 101, 05; M. C. C. 200, 024 Trinity, 1044@3; M. C. C. 244@3; U. S. S. com., 61@3; do. pfd., 4634@ 47%

J. A. Fritisch to Henry Mickel, wave ranty deed, lots 22 and 24 block 1. East Capitol Avenue addition...
W. H. Jones to James E. Evans, warranty deed, lotz¹⁰/₂ rods south-west from northeast corner of lot 2, block 7, plat G...
William A. Wilkinson to Lian Wil-kinson, warranty deed, lots 1 to 4 block 1. Fruit Vale.
Wells-Fargo & Co, to Nellie F Keogh, warranty deed, dixi20 fei southwest from 45 feet west of northeast corner of lot 2, block 37, plat D, etc...
G. J. Arnold et al to S. N. A. Downing et al, warranty deed, 1073x45 feet northwest from 72 feet west of southeast corner of lot 1, block 55, plat A.
C. E. P. McAllister et al to M. T. Arther, warranty deed, lot 1). C. E. P. McAllister et al to M. T. Arther, warranty deed, lot 18. block 7. plat E. Am. L. H. Gray to Horace K. Burritt, quit-claim deed, part of section 28. township 1 north, range 1 east, water right Abbie A. Sermon to Christian Jen-sen, quit-claim deed, part of sec-tion 17. township 2 south, range 1 east.

him to believe that he may break into another fissure almost any day. The Geld Bluff fissure, according to a re-cent survey, should be encountered within the next 50 feet.

Mr. Rossum says everything is going along smoothly, and that there considerable activity in evidence in is considerable activity in bout Oct. 1, the Gold Butte district. About Oct. 1, Nevada Kimberly which O. Wiser of this city is manager, will begin an active campaign of development,

ON MINING EXCHANGE.

Forenoon Sales Aggregated a Little Over \$24,000.

The forenoon on the floor of the Salt Lake Stock & Mining exchange was a fairly busy one and the general tone of the market was quite satisfactory. Several Park City stocks found con-siderable demand, among them being Daly, Daly Judge and Little Bell. Of the Tintic stocks, May Day and Lower Mammoth were the most active, both holding fairly steady throughout the two sessions. Nevada Hills opened in good tone and closed higher, while Stray Dog of Manhattan did business at 58 cents.

The closing quotations and sales were:

TODAY'S QUOTATIONS.

the second se	-	
UTAH STOCKS.	Bid.	As
	and the second	
Albion	.35	
Alice		23.4
Alax management	.20	12
Bullion Beck	2.25	- 60
CATISR	.304	- 2
Creole	.20	1.0
Con. Mercur Duly	an si si si si	
Daly minimum	2.05	-2
Daly Judge	11.25	11
Daly West	17.25	18
Eagle & Blue Bell	*******	3
Grand Central		3
Galena	.04	1.1
Horn Silver	1.25	1.11
I dttle Rell	9.25	10
Lower Mammoth	.37	
Mammoth	1.70	1.1
May Day	.15	100
Ontario	3.20	
South Columbus	50	
Silver King	22.50	1.44
Bacramento manina	.12	- 8
Silver Shield	.11	
Suver Shited and strategies		
Star Con.	.18%	
Swansea	,20	
South Swansea	.04	
Sunshine	*******	
United States Mining	61.50	Skie.
Utah	-1.50	1
Uncle Sam Consolidated	.29	ha.
Victoria	2.80	12
Butler Liberal	.04	
Beck Tunnel Con.	.85	
Century		Ū.,
THERE AND		
Little Chief		
Colorado	60	
New York	. 29	
Scottish Chief		
Tetro	.1914	
Victor Con	,06	
Wabash	.19	
Tankee	-28	l.
The second	-	-
NEVADA STOCKS.		
Nevada Hills	3.35	1
Rotco Homestake	.20	1.13
Golden Anchor	. 68	
Golden Crown	.16	
Jim Butler	1.35	1.1
McNamara	- 25	
Montana Topopah	2.8216	6
Montana Tonopah Tonopah No. Star	47	1
Ohlo Tonopah	.26	
Tonopah	18,1236	B
Tonopah Belmont	5.00	1.2
Tonopah Belmont	5.30	
Tonopah Midway	9.05	
Tonopah West End	2.50	112
Atlanta	.26	
Blue Bull	.17	
Diamondfield B. Butte		1.14
Dixle		
Goldfield Belmont	×94	
Goldfield Bonanza	********	191
Geldfield Mining	68.85	
Great Bend	.64	
Juinbo	1.82%	1
Kendall	68	1.1
AND DESCRIPTION OF THE PARTY OF	1 10	A.M.1

J. OBERNDORFER, Stock Broker. 1. 161 S. Main St. Tel. Bell 782.

Stock Broker, 216 D. F. Walker Block.

SELLING TREASURY STOCK. Cheap Shares Are Not Always Con-

thing, but many good ones have failed to become producing mines for want of

The treasury stock in some mining companies is well worth \$5 a share,

while other stock is not worth more than one cent. In one case the \$5

the one-cent stock is not worth keep-

company, if its property is of merit and has an apparent value of, say \$5,000,000,

the company, by the sale of its treasury stock, will have ample means in its

treasury for its development and com-plete equipment. The returns from the

sale of one-cent stock would not drive

a 100-foot tunnel, or sink a 50-foot shaft and, no matter how valuable and promising the property may be, the company will never possess means for

its development unless the stock is as-sepsable, or money is raised by means

No reasonable man can expect to re-

alize a profit by the purchase of one-

for mine development and equipment.

\$50,000 or \$100,000 in the treasury the in-vestor stands a much better chance of

realizing handsome profits from his venture than he would if the company

had but \$5,000 ar \$10,000 to go on; for a mine cannot be made by the expen-

diture of so small an amount of money.

scanty earnings and savings, but no keen, successful business man, with

ury stock; but, as a rule, they cannot meet with ultimate success unless they

get al least 20 or 25 cents for their treasury shares. In any case, the

price asked should be on a ratio accord-

ing to the size and value of their hold-ings, and the ratio of a one-cent stock would be too small for serious consid-

"In the case of the \$5-a-share query

of the company, and the prospective and

pany has gigantic holdings of

In many cases where a mining com-

loans or mortgages.

stock is well worth the money.

ing. In the case of the \$5-stock.

Supt. J. H. Smith of the properties of the Nevada Douglas Copper comducive to Good Results. pany has forwarded his report cov-Editor Higins of the Minig Review ering the past month to the local of-fices of the company and, among other has placed himself on record as being against the sale of stock in new com things, states; banies for a few cents a share, provided From the work done in the lower of course, the property being promoted pit of the Casting Copper claim some contains merit. Properties which have no merit to them are not worth any-

while

agement.

20 tons of first class copper ore was produced From this pit the ore has been drifting on for 36 feet to the north and shows the ore pitching down capital after the treasury stock has been exhausted at a cheap price. Here is what Mr. Higgins says: along a well defined fissure. The out-side pit has been sunk 14 feet and the bottom is all in good ore. "It is not a question of what you pay as much as it is what will I get?

"From the bottom of the inside pit, 22 feet deep, a drift has been driven 10 feet to the south. There is con-10 feet to the south. There is con-siderable ore in this winze that will average as well as 45 per cent copper. The Pearse drift is in a heavy garnet lime carrying some sulphides. To the north of the Hagenbarth funnel on the Copper Hill claim we are opening up a pronounced outerop adjoining the porphyry which intrudes here. We have a fine showing of good ore at this point, assays a little later.

"Regarding the new strike where we have been getting out 20 per cent ore a deep green malachite, similar to that in the green fissure, is about 12 feet wide dipping to the west and re-placing a white and blue lime, also lime shales. The hanging wall or west slife is a porous iron in gypsum. In the other wall a massive white lime. The junnel on the Copper Oxide is 27 feet long with ore all the way. The last sample 4.12 per cent copper."

COLORADO PICKING UP. C. D. Parter Found Conditions Pros-

cent treasury stock. It is as if he threw his money away, and he had much better pay 50 cents a share for such stock, knowing that the money thus raised would be of material benefit to the company, than to accept one perous in Centennial State. cent stock as a gift. "The object in selling treasury stock Charles D. Porter, the well known Nevada mining operator, returned this morning from a trip to Colorado, where in a mining company is to raise means he found very prosperous conditions ex-isting everywhere. He says the state and, if the company can start out with is rapidly recovering from the effects of the late labor strife and that the outlook for the mining regions of that com-monwealth has not been so bright in many a day as it is now. Leadville is particularly prosperous and the late in-crease in the price of the metals, cou-pled with the modern methods for ore treatment, has given that famous camp a new lease of life. Wonderful changes are being made in

knowledged merit and value, \$5 a share is a modest sum to ask for its treasury stock, and such stock, if all goes well, should soon be selling at \$10 a share. "The cent-a-share bait is intended for unders for prove provide who might be the price of the metals, coupled with the modern methods for ore treatment has given that famous camp a new lease of life. suckers, for poor people who might be able to success \$25 or \$30 from their

Wonderful changes are being made in the agricultural regions of the state in the way of reclaiming arid lands, Denver is enjoying its measure of pros-perity and, Mr. Porter says, many large usiness blocks are under construction

\$5.000 or \$10,000 to invest, would nibble at it for a moment. There is hardly anything that is good because it is cheap. On the contrary, it is generally dear at any price. The great successes that have been made in mining stock Upon reaching the city. Mr. Portes found a telegram awaiting him from Bert L. Smith of Tonopah advising him that the new shaft at the Pine Nfit ventures have not been made through the medium of one or two-cent stocks. and it is the general rule that the mine at Tonopah had entered ore at a depth of about 150 feet. Mr. Porter is higher the price, in a thoroughly good and reliable company, the greater the very sanguine that the Pine Nut is going to make a mine of a good deal of importance in the Manhaitan district. Companies with small but valuable holding cannot incorporate for a mil-lion and ask 35 a share for their treas-

KNIGHT GOES TO, DENVER.

Curtis L. Knight, consulting engineer f the Valcalda Silver Peak and other o' Meara-Lynca mitting interests in Ne-vada, passed through the city yesterday on his way to Denver to try and get a move on a lot of mill equipment.

VALCALDA LOOKING BETTER.

Curtis L. Knight, superintendent of the Silver Peak-Valcaida, who came in if our correspondent is satisfied as to the reliability, ability and standing the solver reak-valcada, who came in from the mine yesterday, states that the new tunnel is looking very good, there being 6 feet of good milling or: in the face. In the old tunnel the ore-shoot has been proved up for a length of 200 feet. Crosscut No. I, which is new out from the old to L, which is actual value of its property, he had much better invest his money with them than to take a flyer in some of the cheap stocks which are now flooding now out from the eld tunnel 40 feet.

CONCENTRATES.

Cal Woods has sold his seat on the Salt Lake Stock & Mining exchange to A. P. Kessler,

G. D. B. Turner, manager of the West Quincy Mining company, has returned from Los Angeles.

W. J. Browning, the well known broker, is still confined to his home by an attack of typhold fever.

P. N. McGregor and James Doolittle expect to leave for the Mason Valley copper district tomorrow.

Fred C. Scott, "the Lucky Dutchhas gone to the Black Horse district on mining business,

H. F. Weiram of the general offices of the American Smelting & Refining company in New York is in the city.

H. S. Joseph returned yesterday from a trip to Wyoming in time to attend the meeting of Tintic mine operators.

Col. George W. E. Dorsey arrived in the city yesterday from his home at Fremont, Neb., and is on his way to the Nevada mining districts.

The ore and buillon settlements reported late yesterday by McCornick & Co. were: Crude ore and concentrate, \$30,000; base bullion, \$70,000; gold bul-Hon, \$12,000.

A message from Goldfield to Broker W. H. Tibbals yesterday conveyed the information that some good ore has been struck in the shaft going down on the Palace Goldfield property. Frank M. Smith, manager of the East

Helena plant of the American Smelting & Refining company, is in the city to; day and spent several hours at the local offices of that corporation during the day.

Fred A. Earls, field representative





JAMES A. POLLOCK & CO.

BANKERS AND BROKERS. NO. 6 W. SECOND SOUTH ST. SALT LAKE CITY, · · UTAH.

Orders Promptly Executed in Stocks, Bonds, Cotton, Grain and Provisions. Private Leased Wires With Lo-an and Bryan. Corresponding Members.

New York Stock Exchange, New York Cetton Exchange, Borton Stock Exchange, Chicago Board of Trade.

WE HANDLE ALL PROMI-NENT MINING AND COM-MERCIAL STOCKS.

Listed Stock at Present Prices.

John D. Campbell, president and mine manager of the Stray Dog Manhattan Mining Company, reports \$300,000 worth of ore blocked out by the company in the past two months, in one shaft and a single crosscut.

At the present rate of development, a million dollars' worth will be in sight within ninety days.

Considering the short period in which the company has been prosecuting development on its own account, the showing is better than that of any other mine in the whole state of Nevada.

Stray Dog is selling on the San Francisco stock exchange and on the Jersey City curb around 54 cents, an absurdly low figure. You could not buy the controlling interest of this company at 84 cents per share.

Buy Stray Dog "at the market," buy it today. We have never published advice of this character that we have not made good, and when we say Stray Dog is sure to go to 80 cents within thirty days we are as sincere as we ever were in our career.

Buy Stray Dog and buy up all you can carry. Write today for special market reports. We have been the means of makin g fortunes for our friends during the past sixty days in advising the purchase of stocks that have scored tremendous advances, and we are in a position now to further communicate inside information of a character that is bound to increase the fortunes of those who follow it.

L. M. Sullivan Trust Company Goldfield, Nevada.