

MINING, BUSINESS AND STOCKS

FORENOON ON THE EXCHANGE.

May Day Showed a Slight Recovery from the Slump of Yesterday.

LOWER MAMMOTH ACTIVE.

Con. Mercantile Came Out on Open Board—Ontario at a Sacrifice—Closing Quotations.

During the forenoon calls of the Mining Exchange 25,200 shares of stocks were sold, representing the equivalent of \$4,166.13.

TODAY'S QUOTATIONS.

	Bid.	Asked.
Albion	.35	.37
Alma	.50	.50
Ajax	.14	.15
Bullion Beck	.37	.37
Carlin	.12	.13
Con. Mercantile	.35	.34
Creole	.30	.30
Daly	2.40	2.62
Daly-Judge	5.80	6.40
Daly-West	12.25	13.00
E. & B. Bell	.70	.70
Galena	.10	.10
Grand Central	3.17	.10
Horn Silver	1.50	.10
Ingot	.02	.02
Lower Mammoth	.14	.15
May Day	.24	.24
Mammoth	1.06	1.11
Petro	.05	.05
Sacramento	.08	.08
Silver King	.60	.60
Silver Shield	.30	.30
South Swansea	.05	.05
Star Con.	.11	.12
Sunshine	.02	.02
Swansea	.05	.05
Utah	.35	.35
Uncle Sam Con.	.30	.37
U. S. Mining Co.	26.87	27.60
Victoria	1.80	1.85
Wash. Con.	6.75	7.50
Wash. Liberal	.13	.14
Century	.10	.10
Joe Bowers	.00	.04
Little Chief	.04	.04
Black Tunnel	.00	.10
Martha Washington	.00	.10
New York	.49	.50
Tetro	.18	.20
Victor Con.	.04	.04
Wabash	1.20	1.15
Yankee	.38	.39

REGULAR CALL SALES.

Carlin, 1000 at 12 1/2.
Lower Mammoth, 50 at 16 1/2, seller 30;
600 at 17, 200 at 16 1/2, 300 at 15 1/2, 100 at 16.
May Day, 100 at 24, 500 at 24 1/2, 200 at 24 1/2, 300 at 24, 200 at 24, seller 60;
Ontario, 100 at 32, 300 at 32.
Yankee Con., 200 at 20.

OPEN BOARD SALES.

Butler-Liberal, 2500 at 13 1/2.
Con. Mercantile, 500 at 35.
Daly Judge, 5 at 58, 50 at 58.
Lower Mammoth, 200 at 16.
Little Chief, 1000 at 64, 400 at 64.
May Day, 200 at 24 1/2, 1700 at 24 1/2.
Sacramento, 1500 at 65.
Thompson, 1000 at 11, 3500 at 10 1/2.
Yankee, 200 at 25 1/2.

RECAPITULATION.

Regular 5,500 shares \$2,213.38
Open 18,405 shares 1,562.75
Forenoon totals 23,905 shares \$3,776.13

A. S. CAMPBELL.

Stock Broker, 216 D. F. Walker Block.

WILL BUILD A MILL.

Western Ore Separation Company Concludes to Enter This Field.

Herbert Harris, president, and J. M. McClave, of the Western Ore Separation company, who have spent several weeks in this city looking over the field with a view to putting in a plant for the extraction of the metals from ore by means of the electrostatic process, have concluded to come here and the machinery for the proposed plant is now on the way.

AT THE UTAH MINE.

Sept. Crisman Says Conditions There Show Improvement.

Charles Crisman, superintendent of the Utah mine at Flash Springs, is in the city again after an absence lasting since about the first of the year. Conditions at the property, said Mr. Crisman, during the day, are better than they have been for some time. The ore being taken out for shipment is of better grade and on the whole everything looks encouraging. On account of the bad condition of the roads it has been difficult to keep ore coming to market as frequently as otherwise would be the case, but the worst is over now and the markets will be supplied with about a car a week from this time on. Mine assays on the last shipment sent out and which is due to reach the smelters within the next few days shows values of 82 ounces in silver and 44 per cent lead.

Work is being pushed steadily forward at the Galena mine which is held under an option. Conditions at this

Today's Metal Quotations:

Local setting prices as reported by the American Smelting and Refining Company:

SILVER 55 1/2%
COPPER, CASTING 14 1/2%
" ELECTRO 14 1/2%
LEAD \$3.50 @ \$4.50

New York Quotations:

LEAD, quiet, \$4.40 @ \$4.60
COPPER, firm, 15 1/2 @ 15 3/4

CALIENTE TO KAWICH.

Character of Country and its Mineral Possibilities Described.

Th. Caliente Express of recent date gives a good description of the country between Caliente and Kawich, where some good mining camps are being opened up.

Coming east from the Kawich range across a narrow tract of what might fitly be termed desert, one unfamiliar with the western wilds is overawed with the wonders of the sandy waste. The Revilla range was the scene of great activity in the early seventies, when its numerous camps were active producers and shippers, via the lumbering ox teams of Argonaut days, when it paid the early prospectors to haul 300 miles over mountain passes and through deserts the richest ore found in this range. This district has since the opening of the Salt Lake Route been reopened and its mountains are teeming with life and renewed energy. Coming east toward Caliente the prospector reaches the famous Timpitule range east of which lie the richly metalliferous mountains, both rich in gold, silver and other precious metals, and claims have been staked out in both these rich districts and are now receiving the attention of a host of prospectors who are receiving daily strikes of fabulously rich ore. Following the trail eastward it crosses the Silver Canyon mountains, in the depths of which high grade gold and silver ore has been opened up within the past 90 days and which promises to yield immense returns to the indefatigable knight of the pick and shovel. A little north of this district lie the Irish mountains which are just now receiving the attention of representatives of a Boston syndicate who, while conservative as becomes the natives of Beacon, have been unable to conceal the fact that they are meeting with unexpected returns from their labors. Journeying easterly from the Silver Canyon range, the road enters the rich Pahranagat valley, whose lands are fertile, its springs as cool, its verdure as green, and its garden products as palatable as may be found in any part of the western country. Bounding the valley on the east is the Hiko range, long known to the prospector as richly mineralized country, whose values make shipping profitable even with a long haul to the railroad. Down the trail to the west lies the Meadow Valley range and in the depths of this range lies the well-known prosperous mining camp of Delamar, which has produced millions of dollars worth of silver and is now nearly \$100,000 in bullion per month. This camp has been famous for years for its rich ore, and not many years ago the world was startled by the fact that the mine was producing the April Fool the Mangolia and the Delamar mines, and now she is singing anew the songs of the siren, save that now the song is true and with each passing day the report of increasing richness of ore, size of ledges and extent of deposit.

Then down the trail 25 miles comes the growing town of Caliente, rich in mineral throughout the encircling ranges which nestle about it, giving an emerald within a golden circle. Following the line of travel northward from Caliente, through the Meadow Valley Wash the road enters Panaca camp and now with the assurance of old time high grade camps of Panaca and Bullionville, the latter the scene of one of Mark Twain's semi-tragic stories of early days. Up the stage road the northward course 15 miles leads to the present county seat and the present county seat and the awakened camp of Pioche, whose history has been written in letters of gold, for in the days when silver had the ring of gold, Pioche led the western world in value and extent of production in the white metal. Recently new discoveries have been made, old mines re-opened, new blood, brown and capital instilled into the famous old camp and now with the assurance of big pay values in her mines, and direct connection with Salt Lake mills, via the branch line soon to be established between that camp and Caliente, Pioche bids fair to lead eastern Nevada in point of ore product, high in values and boundless in extent. That stirring scenes were enacted in the boom days of Pioche is clearly proven by a visit to the mine, in which the old time, given to the town, where a long row of rudely pencilled headboards tell the tale of adventurers who crossed the Great Divide with their boots on, when Pioche boasted 6,000 souls and silver was king.

The recent successful exploitation of new districts surrounding Pioche, Panaca, Caliente and other Lincoln county camps, points clearly to the fact that the wealth of Lincoln county mines has not as yet been scratched and the promise of its future greatness is painted in the colors of the rainbow, a perpetual promise of a future surpassing its past records even in its best days.

Lincoln county is almost a virgin field for the sturdy prospector, and miles of rich mineral land are as yet undiscovered by the pick or drill, giving to the prospecting, investment and speculative world such an opportunity for research as exists nowhere in the limits of Uncle Sam's broad domain.

DAILY WEST SUEDE.

David W. McNeil and Others Want Judgment for \$925.

A damage suit was filed in the district court today against the Daly-West Mining company by David W. McNeil and others heirs of John McNeil, deceased, to recover \$925 damages for the death of John McNeil, who was killed in defendant's mine on Dec. 8, 1903. It alleged that because of the negligence of defendant in not properly timbering its mine a cave-in occurred on the above date and McNeil was caught beneath the rock and killed.

UTAH COPPER'S BIG UNDERTAKING.

New Mill to be Built Near Garfield Beach Will be Largest in The West.

LOADS OF ORE FROM MINE.

One Hundred Forty Cars Will be Required to Keep Works Going at Maximum Capacity.

It will not be very long until the drawing of plans for the big 6,000-ton concentrator of the Utah Copper company will be under way. Engineers are now in the field and as soon as they make a report to Manager D. C. Jackling, the latter will lay out the work for the future. The building of the new copper plant is a gigantic undertaking; nothing equal to it in the mining regions of the Rocky Mountain states has ever been undertaken. The great concentrating mill of the Washoe Copper company at Anaconda, Montana, is the nearest approach to it, but even this one will not compare with the plant to be reared by the Utah Copper company on the site selected for it a few miles this side of the old Garfield beach resort.

There are, no doubt, a good many who do not fully comprehend the stupendous nature of the work soon to be carried on by one of the youngest, yet one of the foremost copper mining concerns of the country.

The work of constructing the mill, power house, railroad, etc., will probably consume a whole year and will mean the outlay of an enormous sum of money. No estimates on the cost have been released but it will probably run considerably above a million dollars.

But when the plant is finished and is ready to receive ore from the mines, one can be sure that the work of the new enterprise means to the camp of Bingham, the state and what it will do towards increasing the world's supply of copper.

With a new plant in operation and the one in Bingham camp increased in size the company's mines will be called upon for 7,000 tons of ore every twenty-four hours. The product will be loaded in big steel "battleship" cars at the mine for transportation to the reduction works.

These "battleships" will carry an average of 50 tons each, which means that 140 of these cars will be dispatched from the loading station each day.

On top of this there will be concentrates to haul away to the smelters, supplies for the mill and the inhabitants of the mill town as well as for Bingham. This one mine will create more business for the railroad that gets it than all the mines of the camp now give.

The name to be given to the new mill town has not been announced, but it is understood the directors of the copper company are inclined to christen it in honor of General Manager D. C. Jackling, who laid the foundation for the company and who has been untiring in his efforts to make it without a peer in Bingham. He has succeeded gloriously. Jackling would be a good name for the new town, and that is probably what it will be called.

ONTARIO TUNNEL.

No Word Received From Camp Up to Early Hour This Afternoon.

No word was received from the Ontario tunnel up to 1 o'clock today, but at the offices of the camp this was taken to indicate that the work of drifting around the caved section was progressing satisfactorily. Considerable water is seeping through the ground, nearly one-half, it is said, of the northern flow. In the mine the water has raised to about the 1,400 level.

Nevada Stocks.

James A. Pollock & Co., brokers, reported the following quotations from San Francisco today:

Stocks.	Bid.	Asked.
Adams	1.14	1.16
Columbia Mountain	.53	.53
Golden Anchor	1.20	1.25
Goldfield	.74	.75
Mohave	.24	.25
Montana-Tonopah	.35	.38
Jumbo	.35	.38
Jumbo Extension	.29	.30
MacNamara	.53	.54
Mac-O'Brien	.06	.06
Montana-Tonopah	1.10	1.15
Redtop	.40	.41
Rescue	.14	.15
Sandstorm	.67	.70
Sandstorm Extension	.15	.17
Tonopah Belmont	1.10	1.15
Tonopah common	10.50	11.25
Tonopah Extension	4.50	4.90
Gold Mountain	.16	.17
North Star	.65	.66
Tonopah	1.12 1/2	1.15
Ohio Tonopah	.34	.35
Rendall	.34	.35
Bullfrog	.34	.35
Black Butte	.41	.43
Silver Peak	.23	.24
Dixie	.24	.26
Diamondfield	.75	.80
Cash Boy	.33	.35

THE GOLDEN REEF.

Important Strike Said to Have Been Made in This Property.

Very gratifying news came in from the Golden Reef property in the Frisco country last week to the directors of the company, says the Ephraim Enterprise. This information was that, after a long chase of over 1,200 feet, there had been struck what was supposed to be the contact of the big ore body, which surface indications led to the belief existed in the vicinity of where the breast of the tunnel now is. This strike consists principally of pyrites of iron, but it lies in a very steeply dipping vein. In a distance of 10 feet the vein has dipped but two. Previous to entering this vein matter the tunnel had gone through about 70 feet of soft decomposed limestone formation, after a 400-foot drive through rock that was very hard.

In driving this tunnel a couple of good veins were encountered and one of these was followed sufficiently to determine its permanency. From this values all the way from \$20 to \$50 were

obtained. In another vein some of the ore went as high as \$60. But the company was anxious to find what the veins beneath the immense surface crops, and it kept right along for that point. Now the signs are that the tunnel is near, if not already in touch with, an important strike. The tunnel at this point has a depth of 600 feet, so that if something big is found there will be a vast amount of it.

CONCENTRATES.

The silver market is a few notches lower today.

The Star Consolidated has a car in today's market.

Frank B. Cook is in Bingham today on mining business.

Three cars of Yampa matte are at the samplers today.

Work is progressing at the Wyoming property in American Fork canyon again.

The Tonopah shippers were represented by five cars of ore in today's market.

Chief Metallurgist A. J. Bettles of the Newhouse mines, will pull out for Beaver county again tonight.

The management of the Butler-Liberal of Bingham is figuring on buying a large air compressor and hoist.

Metallurgist W. C. Thomas of the Newhouse staff expected to arrive from Beaver county tomorrow or next day.

W. H. Gray, the well known electrical engineer, expects to leave for Colorado tonight on professional business.

From Logan the report comes that some good ore has been found in the Lucky Star mine in Blacksmith's Fork canyon.

W. W. Seaver, general manager of the Inman property, near Pocatello, was in the city yesterday on a brief business trip.

A force of men has been put on at the Blue Rock property in American Fork canyon, and will push development work there.

The Pioneer Sampling company has given up its offices in the McCormick block and has taken rooms in the Keith building.

The ore and bullion settlements reported yesterday were as follows: Crude ore and concentrates, \$63,700; base bullion, \$37,900.

Frank L. Wilson of the Lucy L. Mining company of Deep Creek has returned from an eastern trip and reports conditions in camp quite satisfactory.

Charles S. Loring, the well known millman, after a stay in this city of several months, will return to Deer Lodge, Montana, tonight, near which place he is operating a plant.

B. M. Cornish has been made president and manager, B. S. Rives, vice president, and R. W. Brady, secretary, of the Pioche-Nevada Consolidated Mining company operating at Pioche.

The Nevada-Utah management is endeavoring to get a satisfactory rate on oil from the Los Angeles field. If successful fuel oil will be used instead of coal in the operation of its mines at Pioche.

A shipment of a car of ore from the property of the Utah-Nevada Mining company's property in the New Foundland district along the Lucin cut-off on the west side of the Great Salt Lake, is expected to reach the smelters sometime next week.

A Boston firm says of the United States Mining: "The demand for Utah State Mining has been good throughout the dull copper market. New York has bought a large amount, in addition to its previous holdings. The United States Mining is paying only \$1 per share per annum. It is earning about \$3 per share. The smelter troubles have been remedied to a large degree. Conditions at present are very favorable. The position of the properties in the interest of Mr. Lewisohn was entirely satisfactory, and to this expert report can be attributed much of the recent accumulation of the stock."

DAILY GRAIN LETTER.

Messrs. Logan & Bryan of Chicago telegraph their local correspondents, James A. Pollock & Co., over their private wire, on the grain and provision situation, as follows:

Chicago, April 5.—Wheat.—The market had rather a weak start induced largely by splendid crop reports and continuance of fine weather. The expected freeze not materializing, gave courage to the bear element at the opening. The market early gave indication of being pretty well sold out, and for a time trading ruled nervous, with no special tendency. The market's subsequent action gave much comfort to believers in higher prices. The sharp advance in May wheat interest, undoubtedly large short interest, and the fact that the weather some time May wheat is an extremely dangerous month to trade in. Fluctuations when they occur are rapid and wide with the trade wholly inclined to let it severely alone. The action of a deferred futures seem to us to reflect an over-sold condition. While the present weather holds, however, the efforts of the bulls will be met with success. The action of the market today clearly leaves the short interest on the defensive.

Corn—Shorts were urgent buyers, the brief period that we are going into a period of smaller receipts being responsible in part for this covering. All things considered, we feel the market acts well and can be made very unimportant for the shorts.

Covers—Strength in corn and short covering brought higher prices to this market, which were maintained throughout the session. The slow cash situation and the piling up of stocks will cool off bull enthusiasm and we feel market will do well to sustain present or higher prices.

Provisions—The packers at times were somewhat buyers. Market showed good form and its action seems to hold out more promise.

TEA

What did they do for tea two-hundred and fifty years ago!

NEW PRIVATE WIRE SERVICE.

JAMES A. POLLOCK & CO., BANKER AND BROKERS, 4 WEST SECOND SOUTH ST., SALT LAKE CITY.

ORDERS PROMPTLY EXECUTED IN STOCKS, BONDS, COTTONS, GRAIN AND PROVISIONS.

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WE SELL ALL A. FROM EXCHANGE MINING AND COMMERCIAL TAII STOCKS

HEAVY SALES OF UNION PACIFIC

On Disposal of Eighteen Thousand Shares It Was Sold Under Last Night.

BIG INCREASE OF PREFERRED.

Influence of the \$100,000,000 Increase Watched—Supply Withdrawn and Stock Left Back.

New York, April 5.—There was some irregularity in the opening dealings in the stock market today, but the gains were amongst the specialties and the principal stocks were lower. There were running sales of 18,000 shares of Union Pacific at 130 and 129 1/2, compared with 134 1/2 last night. Federal Mining rose 1 1/2. Stocks in which the initial losses were large recovered the major portion of their declines. The manifest support to Union Pacific, which rallied to 14 1/2, and the confident buying of many specialties stimulated the entire market. Business was active both on the decline and the advance. Smelting improved 2 1/2. United States Reclamation and Kellogg 2 and Federal Mining preferred and Lead to 1 1/2. Canadian Pacific was bought in round amounts and rose to 150 1/2. The profits yielded 1 1/2. Prices generally were lower at 11 o'clock.

Union Pacific was watched attentively to learn the influence of the \$100,000,000 increase in the preferred stock. Support was withdrawn from the stock at 129 1/2, and the railroad list needed in sympathy to below the opening level. New York Central, Ontario and Western, Kansas & Texas preferred, Stone-Island Steel, New York Airbrake and Westinghouse Electric lost 1, and Twin City Railroad 3/4. Smelting rose 3/4 to 1 1/2. Lead and Federal Mining preferred 2, and Minneapolis, St. Paul and Sault Ste Marie 1 1/2. Prices steadied at noon.

Bonds were heavy. Canadian Pacific continued buoyant rising 3/4. Reading which had been held firmly throughout the morning was put to 96 with little effort and Louisville & Nashville also rose a point. United States Reduction jumped 4 1/2, the preferred 1 1/2. Toledo, St. Louis and Western 2 1/2, and Tennessee Coal and the East Iron Pipe stocks 1 to 1 1/2.

Higher prices prevailed after midday. Practical all the earlier decline in the active railroad stocks was made up and some of them showed slight advance over yesterday's closing. Canadian Pacific, etc.

LIVESTOCK.

CHICAGO.

Cattle—April 5.—Cattle—Receipts, 1,000; market 15 1/2 cents higher. Good to prime steers, 5.00 to 5.50; poor to medium, 4.50 to 5.00; rough, 4.00 to 4.50. Hogs—Receipts, 15,000; market steady. Heavy, 5.00 to 5.50; mixed, 4.50 to 5.00; light, 4.00 to 4.50. Sheep—Receipts, 1,000; market steady. Lambs, 5.00 to 5.50; ewes, 4.50 to 5.00.

OMAHA.

South Omaha, April 5.—Cattle—Receipts, 2,500; market active, fully 10 cents higher. Native steers, 4.50 to 5.00; cows and heifers, 3.50 to 4.00; western steers, 3.50 to 4.00; canners, 3.00 to 3.50; stockers and feeders, 2.50 to 3.00. Hogs—Receipts, 5,000; market 50 to 100 cents higher. Heavy, 5.00 to 5.50; mixed, 4.50 to 5.00; light, 4.00 to 4.50. Sheep—Receipts, 1,000; market steady. Lambs, 5.00 to 5.50; ewes, 4.50 to 5.00.

KANSAS CITY.

Kansas City, April 5.—Cattle—Receipts, 6,000; market 10 to 15 cents higher. Native steers, 4.50 to 5.00; top early natives, 5.00; native cows and heifers, 3.50 to 4.00; stockers and feeders, 2.50 to 3.00. Hogs—Receipts, 15,000; market steady. Heavy, 5.00 to 5.50; mixed, 4.50 to 5.00; light, 4.00 to 4.50. Sheep—Receipts, 1,000; market steady. Lambs, 5.00 to 5.50; ewes, 4.50 to 5.00.

PRODUCE.

CHICAGO.

Chicago, April 5.—Low cables and exceedingly bearish crop reports from Kentucky and Missouri had a depressing effect on the wheat market today. At the opening shorts were active buyers for the May delivery and the price of that option showed a substantial gain. Distinct deliveries were made, but the market was not so much affected. July opening 4 1/2 to 4 3/4 lower at 8 1/2 to 8 1/4. The price of July advanced to 8 1/2 to 8 1/4. The market for the May delivery was 4 1/2 to 4 3/4. The market for the July delivery was 8 1/2 to 8 1/4. The market for the September delivery was 11 1/2 to 11 1/4. The market for the December delivery was 14 1/2 to 14 1/4.

July pork was up 2 1/2 to 7 1/2 cents, at 13.00 to 13.50. Lard was up 10 to 15 cents, at 7.00 to 7.50. Ribs were up 10 to 15 cents, at 4.00 to 4.50.

Cash Wheat—No. 2, red, 1.15 to 1.16; No. 3, red, 1.00 to 1.01; No. 4, red, .90 to .91; No. 5, red, .80 to .81; No. 6, red, .70 to .71; No. 7, red, .60 to .61; No. 8, red, .50 to .51; No. 9, red, .40 to .41; No. 10, red, .30 to .31; No. 11, red, .20 to .21; No. 12, red, .10 to .11; No. 13, red, .00 to .01; No. 14, red, .00 to .01; No. 15, red, .00 to .01; No. 16, red, .00 to .01; No. 17, red, .00 to .01; No. 18, red, .00 to .01; No. 19, red, .00 to .01; No. 20, red, .00 to .01; No. 21, red, .00 to .01; No. 22, red, .00 to .01; No. 23, red, .00 to .01; No. 24, red, .00 to .01; No. 25, red, .00 to .01; No. 26, red, .00 to .01; No. 27, red, .00 to .01; No. 28, red, .00 to .01; No. 29, red, .00 to .01; No. 30, red, .00 to .01; No. 31, red, .00 to .01; No. 32, red, .00 to .01; No. 33, red, .00 to .01; No. 34, red, .00 to .01; No. 35, red, .00 to .01; No. 36, red, .00 to .01; No. 37, red, .00 to .01; No. 38, red, .00 to .01; No. 39, red, .00 to .01; No. 40, red, .00 to .01; No. 41, red, .00 to .01; No. 42, red, .00 to .01; No. 43, red, .00 to .01; No. 44, red, .00 to .01; No. 45, red, .00 to .01; No. 46, red, .00 to .01; No. 47, red, .00 to .01; No. 48, red, .00 to .01; No. 49, red,