The Evening paper is the paper of Today, the morning paper is the paper of Yesterday.

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TODAY'S SESSION.

Proceedings of the Silver Convention at Memphis.

NOTES OF DISCORD AUDIBLE.

Senator Stewart on Demonetization.—Object Lessons of the Past Three Years.

MEMPHIS, TENN., June 13.—The second day's session of the great silver convention opened with no sign of exhaustion in the supply of speeches, and it is doubtful if it will complete its labors before late at night. Numbers of distinguished guests are set down for speeches today. The silver men decided to begin work at 10 o'clock this morning. The attendance was almost up to yesterday, for the men who go to make up this body are not the sleepers. Around the hotel lobbies last night there was much discussion and speculation as to the scope of the declaration to be recommended by the resolutions committee. There has been always some topic to the resolutions. Populist members in the committee, together with Senator Peffer of North Carolina and some of the radical third party silver men of the West, who are circling the Presidential aspiration of Joseph Sidney of Pennsylvania to an uncertain question. Conservative men, however, are trying to control the committee and the flat-band of Senator G. Harris, who has been more than once sought successfully to prevent, will be sorely tried if any attempt to force the convention into anything but what it was originally intended to be, a mass meeting for the discussion of the one subject of silver.

At 10:15 Hon. Dr. Brooks, of Memphis, opened the convention with prayer, after which the arrival of delegates from Arkansas and Arkansas was announced.

Chairman Turpin then announced that the committee on resolutions was ready to report and introduced Senator Stewart, of Nevada, who addressed the convention.

SENATOR STEWART'S SPEECH.

The object lesson of the last three years show that the American people are face to face with concentrated capital, the enemy which destroyed all previous civilizations. A corresponding volume of money as compared with population and business produces failure, ruin and misery. Intensified misery and empty the producers of wealth to pay their property to continue the people against impending fate.

The modern colossus, the Rothschilds combination, is the greatest financial establishment the world has ever seen. It deals with corporations and nations, which take from the people their coinage either by monopolizing the necessities of life or through the sovereign power of taxation. It borrows money for its customers by selling their bonds to the public for vastly more than the cost to the consumers. The vast bonded debts of the United States and Europe have passed mostly into its hands, and the interest thereon is thus retained by the Rothschilds alone, independent of their numerous associates, is estimated at two thousand millions. This combination entered the United States of gold to control the silver dollar, and made its gold obligations and made four hundred millions in the transaction.

In 1873 the vaults of the United States treasury were opened and more than one hundred million of gold was sold to the Rothschilds by the Grant administration which refused to exercise the option provided by Congress to pay in either gold or silver. By this means the great combination wrecked the finances of this country and created the panic of 1873. Gladstone and Cleveland were willing agents of the gold trust. They suspended coinage in India and repealed the purchasing clause of the Sherman act to make it easier for the combination to control the standard money of the western world. France and Germany came to objection to the wicked work of the Rothschilds. He said wars were coming away the fortunes of the American people, but they protected themselves by forming fortunes gold for the American speculators. Earth, when gold was demanded for export paid their obligations in silver, as the Congress of the United States authorized the secretary of the treasury to do. The success of the gold combination in repealing the purchasing clause of the Sherman act and thereby ratifying and confirming the treasonable act of 1873 demonetizing silver, placed the influence of greedy millionaires of people at the money of kings and kings. The Rothschilds at the financial storm which the crisis of 1893 created, President Cleveland contracted with the Rothschilds combination to come their bonds on the United States for gold. Rothschilds combination perform such a service and stop the shipment of gold into America or Europe unless they can control of the gold. The president needs to that the people of this country are entitled to the best money with the greatest purchasing power of any money in the world. Wealth flows to the people to use gold which the world money was used. Our people know where the gold is going they are told is the only money they can have.

As long as the standard money of the western world is in the hands of the combination pay just as long will the purchasing power of gold increase and the price of property decline. Great as are the American people, no nation is safe the money reserves of this country, property owners, even without a legal circulating medium than gold alone. The basis of circulating medium cannot be increased by gold. Both metals would not be too much, and besides the output of gold is substantially consumed in the arts. The increase of population and business is constantly drawing the circle of contraction tighter and tighter around the throat of enterprise.

Four-fifths of the American people, say, one-tenth, have been at heart in favor of restoring silver ever since the crime of 1873 was discovered, but the gold combination has seized every avenue of communication. The press and the telegraph belong to it. Four thousand national banks are its agents, five thousand other banks and business companies do its bidding. Merchants and boards of trade are dependent upon the money for accommodation and are subjected to their praise of gold monopoly. Politicians and officials, high and low, obey the behest of the power, the press and the ministers of the banks for political purposes. The President of the United States places before hundred thousand officers at the service of the money power in political or other favors. He controls, besides such a force any other people would be powerless, but the American people for more than a hundred years have met and conquered every foe. They have always been equal to the occasion.

Money was demonetized by the Republican party and the leaders of that party have labored to secure the out of reason to keep it demonetized. The great leaders of the Democratic party previous to the silver of President Cleveland was in favor of the report of the treasonous act of 1873 demonetizing silver, as is shown by their votes in both houses of Congress. But when the people of the Democratic party Cleveland they found an instrument to thwart the will of the Democratic masses and they gained a valuable ally for Sherman and Harrison and other executive agents of the gold standard. The alarm and disaster caused by the rule of the gold combination on the treasury in 1893 created a force which enacted to a political opinions, which was directed by the Rothschilds combination. Many Democrats left office rather than, but the Republicans rallied with the Wall and the Democrats who were alarmed by the violence of the storm were swept both into the arms of the Republican party the Democrats of the