

# MINING, BUSINESS AND STOCKS

BROKERS WERE  
DISAPPOINTED.

Those Who Expected New York to Advance, Had Their Hopes Shattered.

ASSAYS FAILED TO MOVE IT.

Stock Remained Practically Stationary And Sold at 24—Big Demand For Lower Mammoth.

The expected didn't happen. It was thought by many that the assays on New York would have the effect of boosting the stock on 'change today, but such were sorely disappointed, as the paper remained practically stationary, and on the open board dropped 200 shares at 22. The closing bid was 21, with unlimited offerings at 24. There is no denying the fact that the recent shipment shows gratifying values, but it is argued that this cannot be regarded as evidence of the mine's value, as the amount in sight is not sufficient to warrant the promise of continued shipments. When this time comes as undoubtedly it will in the near future, then the stock will take on new strength, and soar to greater heights than it has yet attained.

The morning call brought out but a fair volume of business. Lower Mammoth advanced and sold up to 15, while Petro was in demand at 17 $\frac{1}{2}$ , at which figure 2,600 shares changed hands. Mammoth was dealt in at \$1.79, and Victoria dropped 10¢ at \$2.20. May Day continued firm and on the open board found takers at 24. Other stocks to share in the day's trading were Silver Shield, which sold up to 12, and Star Con, which went up 15¢.

The closing figures were as follows:

#### CLOSING QUOTATIONS.

Stocks.	Bid.	Asked.
Alice .....	35	.....
Ajax .....	10	12
Bullion Beck .....	1	2.00
Carrie .....	13 $\frac{1}{2}$	14 $\frac{1}{2}$
Con Mersur .....	32 $\frac{1}{2}$	40
Creole .....	40	.....
Daly .....	2.00	2.45
Daly-Judge .....	4.89	.....
Daly-West .....	12.50	13.80
E. & B. Bell .....	89	95
Galena .....	5	29
Grand Central .....	3.25	.....
Horn Silver .....	1.25	.....
Ingot .....	1	2
Little Bell .....	1.00	.....
Lower Mammoth .....	15	17
May Day .....	23 $\frac{1}{2}$	24 $\frac{1}{2}$
Mammoth .....	1.65	1.79
Ontario .....	3.75	4.50
Petro .....	7 $\frac{1}{2}$	8
Rocco-Homestake .....	104	.....
Sacramento .....	65.00	65.00
Silver King .....	12 $\frac{1}{2}$	13
Silver Shield .....	6	8
South Swanska .....	15	16
Star Con .....	28	35
Swanska .....	25	60
Utah .....	22	24 $\frac{1}{2}$
Uncle Sam Con .....	27.50	.....
U. S. Mining Co .....	2.25	2.25
Victoria .....	7.00	8.00
Boston Con .....	11 $\frac{1}{2}$	12 $\frac{1}{2}$
Butler Liberal .....	16 $\frac{1}{2}$	.....
Century .....	2	.....
Joe Bowers .....	3	.....
Dexter .....	21	25 $\frac{1}{2}$
Little Chief .....	8 $\frac{1}{2}$	15
Beck Tunnel Con .....	8 $\frac{1}{2}$	15
Scottish Chief .....	6	.....
Martha Washington .....	1	.....
New York .....	21	24
Richmond Ann .....	1	2 $\frac{1}{2}$
Teto .....	21	.....
Victor Con .....	4	5 $\frac{1}{2}$
Wabash .....	62	125
Yankee Con .....	25 $\frac{1}{2}$	40
Goldfield Bonanza .....	5	.....
TONOPAH STOCKS .....	.....	.....
Tonopah .....	9.12 $\frac{1}{2}$	.....
Tonopah Belmont .....	67 $\frac{1}{2}$	77
Tonopah Midway .....	30	37
Tonopah Extension .....	1.75	2.15
Montana Tonopah .....	1.67 $\frac{1}{2}$	2.00
MacNamara .....	29	34

#### MORNING SALES.

The directors of the United States Mining company, operating extensively at Blingham and Tintic in this state, met yesterday in Boston and elected Adolph Lewisohn of New York as a member of the board, vice President F. Kelly, resigned. The gentleman is connected with the United Metals Sales company of New York, and recently has been buying up considerable United States Mining company's stock. No dividend was declared, but it is thought that one will be forthcoming in the near future. Discussing the outlook for the stock, the Commercial Bulletin has this to say:

"At last United States Mining seems to have got under way with the rest of the copper share market, and a good rise is looked for. As we have pointed out before, it is beyond question that certain interests have steadfastly kept the price down for the purpose of accumulating stock in the same manner that Utah Consolidated stock was accumulated under \$40 per share. It is now said that insiders have secured a large amount, and are willing to let things take their own course, an explanation which appears perfectly plausible in view of the firmer tone. At any rate, no selling pressure is in evidence, and everyone appears to be in haste to buy the stock. The opinion of the street is that the prospects for a rise of several cents are good."

"Salt Lake advises say that the smelter is working satisfactorily, and that November production and net earnings will be exceptionally good. The lead smelter is almost completed, and lead ores are beginning to be sent to the ore bins, which have a capacity of 20,000 tons."

#### Today's Metal Quotations:

Local settling prices as reported by the American Smelting and Refining company:

SILVER, . . . . .	59 $\frac{1}{2}$
COPPER, CASTING . . . . .	14 $\frac{1}{2}$
" ELECTRO . . . . .	13 7-16
LEAD, . . . . .	\$4.20

Ohio Copper Company Adds Valuable Bingham Property to Its Possessions.

#### New York Quotations:

LEAD, steady . . . . .	\$4.20 @ \$4.70
COPPER, \$14.87 $\frac{1}{2}$ @ \$15.25	

# WINNEMUCK MINE SOLD FOR \$50,000.

Ohio Copper Company Adds Valuable Bingham Property to Its Possessions.

#### MILL IS TO BE ENLARGED.

Mine Has Produced High-Grade Ore And Is Thought to be Capable of Great Things.

#### TRANSPORT WRECK.

Was Carrying Portuguese Troops To East Africa.

Island of Perim, Dec. 1.—The Portuguese transport Saethome, which sailed from Lisbon Nov. 19, with troops and passengers bound for East Africa, has been wrecked in the Red sea. The British steamer Clan Mackay rescued all on board the transport.

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