

Mining, Business and Stocks

BECK TUNNEL ON TOBOGGAN

Apparently Brokers Are of Opinion the Usual Dividend is Not Forthcoming.

DIRECTORS MEET TOMORROW.

Uncle Sam Consolidated and May Day Advance—Closing Quotations.

There was plenty of enthusiasm about the floor of the Salt Lake Stock and Mining exchange during today's early call.

Contrary to the performance of Beck Tunnel, Uncle Sam Consolidated and May Day advanced.

The listed stocks attracted so much attention that the unlisted issues were almost lost sight of.

Uncle Sam Con. 300 at 1.45; 600 at 1.75.

Beck Tunnel, 2,100 at 1.35; 5,300 at 1.82 1/2.

Black Jack, 1,100 at 1.07; 1,000 at 1.05; 1,000 at 1.10; 500 at 1.10; 500 at 1.10.

Mountain Lake, 44 at 70.

Seven Troughs, 1,500 at 51.

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Today's Metal Quotations

Least selling prices as reported by the American Smelting and Refining Company.

SILVER, 68 1/2

COPPER, casting, 17

COPPER, Cathodes, 17 1/2

LEAD, 85.05

NEW YORK QUOTATIONS

LEAD, weak, 5.00 @ 5.25

COPPER, weak, 17.25 @ 17.75

Goldfield Central, 4.30

Horn Silver, 2.80

Lower Mammoth, 3.22 1/2

May Day, 1.10

Nevada Hill, 1.55

Nevada Fairview, 1.10

Ontario, 3.00

Silver King Coalition, 26.00

Star Consolidated, 1.10

Stray Dog, 1.10

United States (com.), 39.50

Utah Mine, 2.00

Uncle Sam Con., 1.40

Victoria, 1.60

Butler Liberal, 1.10

Beck Tunnel, 1.35

Black Jack, 1.07

Colorado Mining, 1.45

Crown Point, 1.90

Ingot, .07

Iron Blossom, 4.00 at 1.25

Go Back to Nevada Elated With Conditions in Southern Oil Region.

TALK ABOUT FORMATIONS.

Pipe Line Company Organized to Convey Product of Wells to Moapa.

Special Correspondence.

Goldfield, Nev., Sept. 5.—Two prominent members of the old stock exchange, H. D. MacMaster and Don C. Aldridge, have just returned from a visit to the recently discovered Virgin river oil fields in southwestern Utah.

The field covers a wide area and is situated 30 miles from the Nevada and 15 miles from the Arizona line.

Both men have had considerable experience and say the oil produced in the Virgin river field is different from anything oil experts have had to deal with heretofore.

Of its chemical analysis, no two agreed, the tests showing gravity all the way from 25 to 54.

A small percentage of asphalt is found, but the majority report that the oil has a paraffine base.

Only one well has been drilled so far—but 40 feet from the river channel— which is said to have a capacity of 70 barrels a day.

The oil comes from the first sand at a depth of 20 feet, and this sand strata was found to be 34 feet deep.

There are three oil strata showing on the surface. The formation is fine sand shale and at the third strata Gordon line is found in abundance.

The same sand from which the Ohio field gets its great production. The strata dip 150 feet to the mile and the formation is very uniform.

To estimate the depth at which the strata will be found. After drilling the well a freshet came down the Virgin river and washed away the drilled casing, which stopped operations for the time being.

No attempt has been made to shoot the well, as it was feared it would get beyond control and flood the farms and orchards below, leading to damage suits.

In this field it will not be necessary to use casings of any kind except at the surface, to case out the boulders and prevent caving, casing is unnecessary after shale is encountered, as it stands up like a brick wall.

In the present well only 35 feet of casing was used and this will probably be blown down after the well has been shot.

The oil will float by gravity to the railroad at Moapa, a distance of 110 miles, to which point a pipeline will be laid by the company, not being organized.

Chemists note in pronouncing the oil very valuable and the field is said to present great opportunities for men operating on small capital.

UNITED STATES SMELTING.

Company Does Not Depend on Copper Mines for Its Earnings.

Special Correspondence.

Provo, Sept. 10.—L. J. Milner, et al., have transferred by mining deed to the Triple Link Mining and Milling company, properties in American Park canyon.

CONCENTRATES.

Anthony H. Goble has gone to Pioche on mining business.

J. T. Brecken, the mining engineer, is in North Bingham on mining business.

The ore and bullion settlements last week amounted to a total of \$98,000.

Ravenel McBeth, the well known Idaho mining operator, is in the city on a brief business trip.

At a meeting of citizens of Seven Troughs last week it was decided to organize a mining stock exchange for that camp.

California men are having a holiday today and for that reason the Pollock wires brought no quotations on Nevada mining stocks.

PRICES MOVED SLOWLY DOWNWARD

New York, Sept. 9.—Very light orders appeared for execution at the opening of the stock market and prices moved sluggishly downward.

Northern Pacific declined 3/4 and American Smelting and Colorado Fuel, 1/4.

Third Avenue sold at an advance of 1 and Reading and Pennsylvania rose small fractions.

A sluggish recovery set in which continued until Reading had risen 1/4 beyond Saturday's closing.

Union Pacific rose 1 and a half dozen other stocks rose from 1/2 to 3/4.

Amalgamated Copper reached 72, but slumped off at that level drove it off sharply and affected the other metal stocks besides restricting the advance in the railroads.

The tone was firm at the end of the hour.

NEW YORK CLOSING STOCKS.

Table with columns for stock names and prices, including Atchafalaya, Baltimore, Canadian, Chicago & Northwestern, Colorado Southern, Denver & Rio Grande, Erie, Illinois Central, Louisville & Nashville, Mexican Central, National Pacific, New York Central, Pennsylvania, Rock Island, Southern Railway, Union Pacific, Wisconsin Central, Great Northern.

MISCELLANEOUS

Amalgamated Copper, 72 1/2

American Car & Foundry, 74

American Locomotive, 64

Canadian Smelting & Refining, 64

Chicago & Northwestern, 143 1/2

Colorado Southern, 24 1/2

Denver & Rio Grande, 24 1/2

Erie, 30 1/2

Illinois Central, 119 1/2

Louisville & Nashville, 119 1/2

Mexican Central, 17 1/2

National Pacific, 39

New York Central, 107 1/2

Pennsylvania, 129 1/2

Rock Island, 24 1/2

Southern Railway, 119 1/2

Union Pacific, 119 1/2

Wisconsin Central, 12 1/2

LATE LOCALS.

Local Bank Clearings—Local bank clearings today amounted to \$99,999.55.

Godwin Funeral Tomorrow—The funeral services of Mrs. Helen O. Ireland Godwin will be held at 3 o'clock tomorrow afternoon at the home of Judge Marionaux, 75 E. Street.

Enters Utah Field—The Firemen's Insurance company of Newark, N. J., filed certified copies of its articles of incorporation, annual statements, etc., with the secretary of state today to do business in Utah.

Nineteenth Ward—On the 27th inst. the Nineteenth Ward Amusement association will give a farewell entertainment to Elder Joshua S. Buchanan who leaves on a mission to great Britain Oct. 2.

Wealth Not Bountiful—A petition in bankruptcy was today filed in the federal court by Thomas Neath, a merchant of Bountiful, Davis county, Utah. He schedules his liabilities at \$1,775.92 with assets of \$719.30.

Appeal Is Taken—Judge Marshall today fixed the appeal bond of defendant in the case of Pettigrew against Hyde, in the sum of \$25,000 when the matter came up in the federal court. This case was decided by his honor a week ago, the verdict being in favor of plaintiff, from which judgment defendant appeals.

More Warm Weather—The weather man received a report from Modena this morning of a general report from the east. After studying the two and comparing them he issued circulars bearing the prediction: "Continued in the north and increasing temperature." There is nothing to show that the present run of Indian summer will not last for some time yet.

Mayor Exercises Veto—Mayor J. S. Brantford has vetoed the appropriation made by the council for Robert Knight, 433 Sixth avenue, placing at his disposal \$100 out of the city funds for building a retaining wall in front of his premises to offset the cut made when the sidewalk was laid in that section of the city. He vetoes the council's action for the reason that the petitioner did not ask the city to do the work and for the further reason that no legal responsibility is shown as regards the city.

Arrested by Sheriff—J. P. Kilpatrick was arrested Saturday by Deputy Sheriff Ed Emery on a warrant charging him with failing to provide for his wife and children. The time Kilpatrick was arrested, his four little children and their mother were waiting in their cheerless home for the return of the father with the money he had earned as a scavenger during the week. It is alleged in the complaint filed against Kilpatrick today that he spends his money for liquor and refuses to provide for the home.

Work Being Finished—The finishing touches are being put on the street railway improvements at the intersection of First, Second and Main streets. The grand union layout (switch) is installed and asphalt laid on top of the two lower corners. These are being laid today and within a day or two the working force will be called off and taken to complete the work on the intersections further south. The layouts being installed at Third Main street and Paces street represent a cost of \$25,000 for the steel itself. When in service any number of cars can be going in four directions without causing a jam.

BACK FROM IDAHO.

Judge C. B. Diehl and Party Return From Fishing Trip.

Judge C. B. Diehl of the criminal division of the city court, Dr. Richards and Justice Dana T. Smith returned this morning from a 16 days fishing and hunting trip on the Snake river. The party camped at Porter's ranch and had most enjoyable times during the week. It is alleged in the complaint filed against Kilpatrick today that he spends his money for liquor and refuses to provide for the home.

ADDRESS TO TEACHERS.

Heads of Departments Talk to Institute Held at Lafayette School.

The teachers of the primary grades, from first to fourth inclusive, met this afternoon in the LaFayette school in institute work. The assembly was addressed by W. A. Wetzel, musical supervisor, Miss Johanna, supervisor of physical education, Miss Rosalie Pollock of the primary department, and Mr. Fairbanks, supervisor of art. The classes in the first four grades were dismissed at 3:30 to permit the teachers to attend.

PETITION DENIED.

The petition of A. J. Crozier, seeking the disbarment of George T. Bean, formerly of Richfield, but now of Nevada, was denied by the supreme court today.

JUDGE EXONERATED.

The supreme court today denied the petition of E. Z. Walton, attorney for L. P. Lund, for a writ of certiorari. The petition alleges that in the case of L. P. Lund against Elin Jover, Mrs. Jover's estate is guilty of irregular practices.

UNION ASSAY OFFICE.

M. S. Hansen, J. V. Sudler, 152 So. West Temple. P. O. box 1446.

GEO. C. CANNON ASSOCIATION, BILKERS, 24 E. 3rd Temple. Both phones 219.

MINING COMPANIES.

Books properly opened and kept. DOUGLAS A. SWANN, Public Accountant, 119 Mercantile Annex, Phone Bell 4693 k.

CANNON & CANNON, Mining Stock Brokers, 18 E. S. Tem. Both Phones.

E. M. WEST & CO., stock brokers, D. F. Walker Bldg., Both phones office and residence.

HARRY KODAK FINISHING.

Henry Shiner, Commercial Photographer, 151 Main St.

NOTICE IS HEREBY GIVEN THAT Certificates No. 21, 22 and 23 for 1,000 shares each in the Royal Metals Mining & Leasing Co. in the name of R. E. Moore, having been lost or stolen, are cancelled on the books of the company. J. F. WHITTEMORE, Secretary, 65 So. Main.

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