

MINING, BUSINESS AND STOCKS

BROKERS BID UP FOR CON. MERCUR

They Were Willing to Pay Five Cents a Share More For It Today.

BUT NO SALES WERE REPORTED.

May Day Gives Little Encouragement —New York Continues to Weaken —Closing Quotations.

Nearly everything suffered on the mining exchange this morning. With the exception of Consolidated Mercur and a few others, stocks were quoted lower than they were yesterday. There was some spirited bidding indulged in for the gold stock, but that failed to budge it from its moorings. It was offered at 62 cents, and 55 cents was the highest and last price bid for it. Carrera started out briskly, but it became top heavy and sank. Eagle & Blue Bell brought a dollar a share, while Lower Mammoth could not stand up under pressure of a dull market and it sold down to 30 cents. May Day displayed evidences of incapacitation early in the call; opening with a sale at 15%, it sold down to 16 cents. New York followed suit and was not content until it had declined to 65 cents, when it was passed.

The closing quotations and sales were as follows:

TODAY'S QUOTATIONS.

Stocks.	Bid.	Asked.
Ajax	.15%	.16
Bullion Beck	1.02%	1.03
Carrera	15%	15%
Copper	.35	.36
Con. Mercur	.55	.56
Daly	2.05	2.06
Daly-Judge	5.15	5.16
Daly-West	12.00	14.00
E. & B. Bell	1.00	1.02
Grand Central	3.00	3.49
Gauge	.25	.26
Horn Silver	1.00	1.01
Lower Mammoth	.30%	.31%
Mammoth	1.00	1.10
May Day	.17%	.19
Ontario	.325	.325
Petro	.07	.16
Silver King	.60	.60
Spokane	.50%	.51%
Silver Shield	.25	.35
Star Con.	.60%	.60%
Swansea	.27%	.28%
South Swansea	.06	.09
Bunshine	.62	.62
U. S. Miners Co.	39.50	39.50
Utah	.25	.26
Uncle Sam Con.	.35	.36
Vinegar	1.00	1.01
Boston Con.	8.0716	8.35
Butler Liberal	1.25	1.34
Beck Tunnel Con.	.07%	.10
Century	.10	.20
Ingot	.01%	.01%
Joe Bowers	.01	.01
Little Chief	.02%	.03%
Martha Washington	.60%	.65%
New York	.65%	.66
Tetro	.19%	.20%
Victor Con.	.04%	.05
Wabash	1.70	1.80
Yankee	.35	.35
Richmond Anacondas	.07	.07
NEVADA STOCKS.		
Goldfield Bonanza	.05	.05
Jim Butler Tonopah	.82%	.82%
John Tonopah	3.00	3.07%
MacNamara	.32%	.32%
Tonopah	12.50	14.50
Tonopah Belmont	1.20	1.32%
Tonopah Extension	.50	.50
Tonopah Midway	1.50	1.62%
Rico Homestake	.40	.40
REGULAR CALL SALES.		
Carson, 1,500 at 15; buyer 30; 500 at 15%; buyer 30; 500 at 15%.		
Eagle & Blue Bell, 200 at 16.		
Lower Mammoth, 100 at 32; 4,300 at 31; 1,000 at 30%.		
May Day, 1,500 at 18%; 100 at 18%.		
Uncle Sam, 100 at 20%.		
Ingot, 2,000 at 17%.		
New York, 100 at 60%; 200 at 66; 100 at 65%.		
OPEN BOARD SALES.		
Shares, Value		
Regular sales.....11,800 \$1,842.03		
Open board.....8,400 1,847.23		
Forenoon totals.....20,200 \$1,829.25		
A. S. CAMPBELL.		
Stock Broker, 216 D. F. Walker Block		
ROAD TO COAL MINES.		
Branch line to be built from Bridger to Bear Creek.		
Butte, Mont., May 10.—A Billings dispatch to the Miner says:		
The survey of the line of railroad which will extend from Bridger to the Bear Creek coal district will begin tomorrow. It is said that contracts for grading the roadbed will be let within a week. General agent for the Overton table—George O. Bradley, local agent of the company, D. C. Jackling, general manager of the Utah Copper company, and Ernest Bamberger, general manager of the Bear Creek company. The Bear Creek coal district is one of the largest in the state and covers at present over 10,000 acres. The principal owners are the Amalgamated Copper company, the Northwestern Improvement company, the Montana Coal & Iron company, the Bear Creek Coal company, and the Bear Creek Coal company. The road will be completed, it is believed, in the early autumn, and it will be extended to Cooke City.		
MONTGOMERY MOUNTAIN.		
The Campaign of Development Inaugurated by D. H. Peery.		
Development work on a large and extensive scale has begun on the property of the Montgomery Mountain Mining company, who has recently purchased the property, the success of Salt Lake mining man, the talented George Peery. Mr. Peery shows his usual business sagacity by employing the best mining talent to superintend the development. He has induced Sol Campbell, a well known man in the Colorado Mining industry, to superintend the development for the Montgomery Mountain Mining company in the future.		
The initial work was started under the direction of J. D. Campbell, who		

Today's Metal Quotations:

Local setting prices as reported by the American Smelting and Refining Company:		
SILVER,	57 1/4	
COOPER, CASTING	14 1/2	
" ELECTRO	14 1/2	
LEAD,	\$3.50@\$4.50	

New York Quotations:

LEAD, steady	4.50@\$4.60
COPPER, quiet	15@15 1/4

CON. MERCUR'S JUNE DIVIDEND.

It is Believed Directors Will Post One for \$50,000 at Monday's Meeting

NONE PAID IN PAST TWO YEARS

Company Making Good Headway—Mill Handling 750 Tons of Ore Every Twenty-Four Hours.

There is considerable speculating going on in mining circles as to what the directors of the Consolidated Mercur are going to do at the meeting to be held on next Monday. The public expects a dividend in June, but how large it will be, is the question which is agitating the minds of a good many at the present time. While officials of the company are not doing very much talking at the present time, it is nevertheless quite certain that the coming dividend will aggregate \$50,000, which is equal to 5 cents a share.

It has just been about two years since the Consolidated Mercur stopped paying regular dividends. Since that time the company has experienced all kinds of trouble principally due to encountering metallurgical difficulties, which it sought to overcome by the installation of the Moore silvers process and which proved to be anything but a success. The management spent a year's time in rearranging the big mill in order to apply the Moore treatment after which the equipment was thrown out and the old method, with some changes, reinstated, when the company began again to make good headway.

During the past two months the company has been making very good headway. The months of March and April showed gratifying results, the mill handling an average of 750 tons a day, and on one which netted a good profit.

IRON Properties Sold.

Victoria, B. C., May 10.—The Iron Mountain group of 22 claims of hematite iron on the west arm of Quatsino sound have been purchased for \$75,000 by J. A. Meers and William Pigott of the Abe Lincoln mill, and most of the supplies for the leaching department are now on the ground, says the Phoenix Record. Mr. Holdeman, the head of the Holdeman Filter Tank company, has been here for the last week, and is personally superintending the erection of the tanks and tanks connected with the filter and leaching departments.

It is expected the weather permitting, to have this department completed by the 15th of the month, when tests will be made. The pipe has been placed in the mine for the leaching tanks, which are now in position, and everything in connection with the tanks will be running order by the first of the month, having unforeseen accidents, which are liable to all newly constructed plants.

GREEN GOLD PRODUCTION.

Figures Given Out to Show What Alaska And Klondike Mines Are Doing.

Seattle, Wash., May 10.—F. A. Wing, United States assayer, states from information he has received from Alaska and the Northwest territory this winter the output in gold from the northern country this year will total \$25,000,000, if not more. So far this winter he has not heard any reliable reports concerning the amount in which mining is being carried on. From the Klondike side, Mr. Wing predicts an output of from 10 to 12 millions, the balance coming from the camps on the American side.

GOES TO SEIVIER CON.

Walter Christensen Made Superintendent of Mine.

The announcement has been made of the appointment of Walter Christensen to the position of superintendent of the mill being operated by the Sevier Consolidated Mining company in Platte county. Mr. Christensen was formerly connected with the Consolidated Mercur plant at Mercur and is consequently well posted on methods of ore dressing such as are in vogue at the Sevier property.

REGULAR CALL IN.

Shareholders of South Columbus Display Much Faith in Alta Mine.

Today was the date set for the delinquent stock sale of the South Columbus Mining company. But a suit was filed in the federal court yesterday for a writ of injunction against the sale of a cent a share having been paid in by means of driving in short turns which will cut the principal on bonds at a depth of from 90 to 100 feet. The suit is now in over 900 feet and recently tapped a small fissure containing some very high grade ore. The tunnel is being continued ahead and some work is being done in the way of drifting on the fissure towards the contact.

REGULAR CALL IN.

Alleges Overstrom Concentrator is an Infringement on His Patents.

Arthur R. Willey, the inventor of the concentrator bearing his name, has filed a suit in the federal court against the Overstrom table, claiming that it infringes on his patent.

In the complaint filed by Mr. Willey it is shown that the defendants named, either through sale or by lease of what is known as the Overstrom table, are infringing upon the rights of the inventor of the latter. Plaintiff has filed a suit in the federal court to restrain the defendants from using the Overstrom table.

Superintendent Werner Zeitler of the Ohio Copper company of Binghamton is in the city today to confer with Manager Catron.

The ore and bullion settlements reported late yesterday were as follows: Credit, 100%; and concentrates, \$40,000; base bullion, \$42,200.

Star Con. shareholders appear to have filed a suit in the federal court to restrain the defendants from using the Overstrom table. The matter will be decided at a special meeting on June 5.

Manager E. Bamberger of the Daly-West mine of Park City departed for camp this morning on an inspection trip.

Manager Hanchett of the Newhouse mines has awarded a contract for the erection of 23 additional dwellings in the new town of Newhouse. The company has already built 17.

G. E. Fryberger, representing the Colorado Iron Works company of Denver, has arrived from the Centennial state,

and is interviewing local mining men in the interests of his firm.

H. H. Stoiber and H. R. Plate, miners of Silverton, Colo., are at the Knusford from Bullfrog, where they have been to "spy out the land." They bring hopeful reports as to prospects.

The students of the Minnesota school of mines, who have been making a study of the local smelters during the past two weeks, accompanied by Prof. Luce and Christianson, departed today for California.

It is the intention of the management of the Annie Laurie mine at Kimberly to move the company's power plant from its present location to the town of Kimberly to Silverton station, 13 miles away. From this point electric power for use in the mine and mill, as well as for the lighting of the town, will be available.

A Hunter's Hot Springs, Mont., dentist says: Julius Baer, died here last night of hemorrhage, after a short illness. He came here four years ago from Denver, and since then has been a resident of the Copper Place Mining company. A mother and sister, at Ruby Hill, survived him. He was a Mason and 49 years old.

William Foote, a young mining man of wide reputation and the son of Major Foote, United States army, retired, died in Goldfield yesterday, after a comparatively short illness. Death was due to pneumonia, superinduced by ill health of several months. His widow was shipped yesterday to his home in Washington, D. C., for interment.

About one month ago it was announced that Mr. C. Dahl and associates had secured control of the ownership stock of the Bullfrog-Eclipse Mining company and had also taken an option for 30 days on the Tramp No. 1 and Tramp Extension claims for the sum of \$10,000, payable on or before May 1. Mr. Otto and associates have completed the purchase of a controlling interest in the two claims mentioned and own 570,000 shares of the ownership stock of the Bullfrog-Eclipse company.—Goldfield News.

BOSTON MARKET.

Closing quotations today as reported by the Brokerage & Finance Co., successors to Hudson Sons Co., brokers, were:

Bid.	Asked.
Annanalee ...	31 1/2
Bingham ...	31 1/2
Con. Mercur ...	67
Daly-West ...	12 1/2
Utah ...	42 1/2
U. S. Mining ...	30 1/2

ROBERT'S COMPLETE WORKS.

"Outlines of Ecclesiastical History," \$12.50, \$25; "The Gospel," \$6.25, \$12.50; "New Witness for God," \$12.50, \$25; "Succession in the Presidency," \$10.00, \$20; "Rise and Fall of Mormonism," \$1.25, \$2.25; "Mormon Doctrine of Deity," \$1.00, \$1.25; "Deseret News Book Store, Salt Lake City.

EXPOSITION ITEMS.

Everybody seems to think that the trail to the Lewis and Clark exposition is the most appropriate name. Are you going to hit the trail?

Coos County, Oregon, has a building at the Lewis and Clark exposition that is larger than some of the state buildings at the St. Louis