

MINING, BUSINESS AND STOCKS

ARE SITTING ON DYNAMITE.

American Smelter People Are Now Greatly Worried Over the Fuel Question.

JUST ENOUGH FOR THE PRESENT

Majestic Has Three Weeks Supply—Other Valley Smelters in About the Same Condition.

"There is no denying that we are sitting on a keg of dynamite," were the words of local manager C. W. Whitley of the American smeltering and mining company this morning. The question was asked in connection with an interview with the smelter's management in Colorado, in which fear was expressed that the smelters would be obliged to close down for the lack of fuel.

Mr. Whitley continued and said that for the present there was enough to keep the furnaces going but the least slack in the delivery of fuel would cause them to be closed down. The question, he said, was a burning one and at the present time outweighed any other to be met in the near future.

Mr. Alexander of the Majestic said his people had three weeks' supply on hand and no more. He said that there was about that much on hand at all the other Utah smelters, and that the scarcity would not affect them if a close down would have to come. The other Utah smelters are in about the same condition as the American and the situation is becoming strained.

ON THE EXCHANGE.

Week Opens to a Slightly Stronger Market.

The week opened on the exchange to a quiet market, but with some advances noted in stocks. May Day was decidedly stronger and sold up to 94 cents per share. Butler-Liberal also advanced, selling just below the 11-cent mark. Daily-West was also stronger, though no stock changed hands and was held at 35.85. New York was weak, notwithstanding the recent developments, being probably influenced by the forthcoming assessment. Silver King has about recovered its old stand and was held at 62.25, with 56.70 bid. The other stocks were about as usual, closing as follows:

Stocks.	Bid.	Asked.
Alax	4	6 1/2
Bullion Beck	1 35	1 60
Carlin	9	10
Con. Merc	91	94
Creole	40	40
Daily	1 70	1 80
Daily-Judge	7 30	7 60
Daily-West	35 90	35 80
Dexter	1 25	1 30
Eagle & Blue Bull	3 50	4 00
Grand Central	1 30	1 30
Horn Silver	85	94 1/2
Ingot	36	38
Little Bell	84	86
Lower Mammoth	84	86
May Day	94	94
Mammoth	86	92
Ontario	6 1/2	6 1/2
Petro	23 1/2	24 1/2
Sacramento	59 70	62 25
Silver King	7 1/2	8 1/2
South Swansea	19 1/2	21
Star Con	35	35
Sunshine	35	35
Swansea	35	35
Utah	35	35
Uncle Sam Con	18 1/2	19 1/2
U. S. Mining Co.	10	10
Valco	10 1/2	10 1/2
Butler-Liberal	10 1/2	10 1/2
Rocco-Homesdale	2	2
California	6 1/2	6 1/2
Century	14 1/2	14 1/2
Dailton	14 1/2	14 1/2
Emerald	1 10	1 10
Golden Eagle	1 10	1 10
Joe Bowers	1 10	1 10
La Reine	1 10	1 10
Martha Washington	1 10	1 10
New York	1 10	1 10
Richmond Anaconda	27 1/2	28 1/2
Victor	3	3
Wabash	3	3
White Rock	37	38 1/2
Yankee	25	25
Black Box		

MORNING SALES.

May Day, 1,000 at 94.
Sacramento, 500 at 23 1/2; 600 at 23 1/2.
Butler-Liberal, 200 at 10 1/2.
New York, 5,000 at 15; 1,000 at 14; 1,000 at 13.
Victor, 1,000 at 5.

THE GREAT DEWEY THUNDER MOUNTAIN

The Status of the Famed Mine Up to the Present Time Fully Set Forth.

ONE HUNDRED STAMPS TO DROP

The Mine Not the Largest on Earth, But Has Been Developed Into a Big Producer.

It is not generally known, says Custer (Idaho) Prospector, that the Dewey mine has been developed to the extent of over 4,000 feet of workings. The maximum depth attained is 340 feet and it is stated that at the greater depth the vein is better defined and the values are more evenly distributed and of a better grade. Without going into the matter of ore characteristics, let it suffice that a ten-stamp mill is now running on the higher grades. The mill dirt and that which requires concentrating is being left in the stopes for the present. In the spring a 100-stamp mill will be installed when this material will be handled.

The new mill has been purchased and is now at Elmer. A comparatively large force will be employed on development during the winter, so that by the time the new mill shall be in operation there should be a reserve ready for it.

On the subject of ore in sight it is interesting to note that the estimate amount of ore blocked out in the upper workings is sufficient to run the present mill 12 months. The porphyries of Dewey hill has been thoroughly tested, with the result of ascertaining that it is an immense body of low grade, free milling ore that can be more profitably quarried than mined.

The Dewey is unquestionably the making of a big producer. Like other low grade bonanzas, its future depends upon extensive operation at a minimum of expense.

The large mill will mark one step in that direction and other modern facilities will follow in due time. With the work and fine results of the Dewey, other operators will be induced to develop their ground on a similar scale. Others are doing so now.

Then will come the railroad and the vast mineralized area of the section will be developed. The attention it has attracted is well warranted. The Dewey has made good. There need no longer be any doubts or even any conjecture as to the policy of the owners.

Whatever their original purpose and whether or not it was successful, the facts are out and there is a resultant stimulation of confidence in the Thunder Mountain district.

CUT THE LEDGE.

The J. L. C. Shaft Penetrates Contact at the Point Expected.

Manager Turner of the J. L. C. mine, Park City, has received word that the shaft has cut the contact at the point expected and that the showing was that could be expected. He said that he was reasonably certain that the ore bodies would be opened up very soon. At the present time he was having considerable trouble with water, but was confident that when the contact was penetrated he would have a dry mine. Work will be pushed with greater energy than ever now that the end is in sight.

DAILY-WEST DIVIDEND.

Company to Hand Out the Usual Amount but Give No Christmas Box.

The Daily-West directors at their meeting Saturday evening ordered the distribution of the \$117,000 monthly dividend, the books to close Dec. 10, and the checks issued on the 15th. This last dividend brings the amount for the year up to \$1,322,800.

Before the meeting there was some talk of paying an extra dividend for a Christmas box. This, however, was opposed by Mr. Banberger whose opinion prevailed and so the stockholders will have to content themselves with the usual amount.

WOOD RIVER, IDAHO.

Truman Schenck Reports Great Activity in the District.

Truman Schenck, a well known Park City millman, has returned from a visit to the Wood River mining district near Hailey, Idaho. Mr. Schenck went north in the interest of a number of eastern men to examine properties in that part of the country. He reports a great

awakening in the mining industry of the district, and that many mines which had been idle since the great slump in silver in 1893 were being opened up. Speaking of the original mine of the district, the Minnie Moore, he said that it is at the present time one of the big producers of the country. Mr. Schenck will go to the district again in a few days.

Brighter at the New York.

It certainly looks bright for the New York Bonanza. Work is being pushed along the drift on the 400-level at the point where the strike was made some days ago, and the ore body is growing constantly both in size and in richness. Superintendent Ferguson feels sure he is headed for a big body of shipping ore.

CONCENTRATES.

W. V. Rice and W. W. Armstrong were Park City visitors Sunday.

The pump at the Belmont mine, Park City, is taking care of all the water encountered.

Work on the lower levels of the Ontario at Park City is now going on as usual. The shaft has been put in good condition.

Mine Manager Knox of the Montana Tonopah is in the city.

The annual meeting of the Gemini Mining company of Tintic will be held this afternoon.

Acting Manager Mays has returned to the Majestic.

An excellent quality of ore is coming out of the Joe Bowers. The half cent assessment on the stock is being paid off and but few, if any, shares will have to be placed on the delinquent list.

The directors of the New York Bonanza have decided to assess the stock of the company three cents per share or \$3,000 in all, to enable the management to develop the ore bodies and put the mine upon a paying basis.

The Alpine stockholders have drawn down their \$70,000.

WEEK IN STOCKS OPENED WELL.

Industrials, in Sympathy With London, Were Down, but Active Specialties Were Higher.

AMALGAMATED UP 4 1-2 POINTS

Others Made Good Advances, Sugar Receding Some, While Bonds Were Steady.

New York, Dec. 7.—International stocks were slightly lower today in sympathy with the depression in the London market. On the other hand most of the active specialties were higher, particularly Brooklyn Transit and Amalgamated. United States Steel preferred fell off half a point. Buying orders for large blocks of Amalgamated carried it up 3 points and Anaconda, its controlled property, gaining as much. A number of other specialties of less importance advanced 1 or 2 points. Standard stocks were better off by a good rise in St. Paul and Missouri Pacific, but the general movement of prices in the railroad quarter was slight. Free offerings of Brooklyn Transit had lowered it to 4 1/4 by 11 o'clock and Amalgamated also reacted. The Island stocks were the only railroads to gain much. Among the specialties were the Iron Reductions, Sugar and Petroleum. Rubber Goods rose 2 1/2 and International Power 3/4. The market then became dull and irregular again.

Bonds were dull and steady at noon.

Business centered largely in Amalgamated and it spurred to 4 1/2, a rise of 1/4. Smelting joined the advance with a rise of 3/4 and Steel preferred showed considerable firmness. The market in general was but little changed, but displayed a very good undertone.

Contrary movements in Sugar and Amalgamated Copper confused trading operations for a time. Sugar advanced 1/4 to 15, while Amalgamated Copper receded a point. Western railroad stocks became slightly more active and St. Paul's rise of 1 1/2 stimulated some buying of other grain-carrying stocks. Vestinghouse Electrical jumped 1/4 and General Electric 1/2.

LIVE STOCK.

CHICAGO.

Chicago, Dec. 7.—Cattle—Receipts, 25,000; market slow. Good to prime steers, 5.15 to 5.25; poor to medium, 4.75 to 5.00; stockers and feeders, 2.00 to 2.25. Hogs—Receipts, 2,000; market slow. Good to prime, 4.00 to 4.25; poor to medium, 3.75 to 4.00. Sheep—Receipts, 1,000; market slow. Good to prime, 3.50 to 3.75; poor to medium, 3.25 to 3.50. Butter—Receipts, 1,000; market slow. Good to prime, 15.00 to 15.25; poor to medium, 14.50 to 14.75. Eggs—Receipts, 1,000; market slow. Good to prime, 18.00 to 18.25; poor to medium, 17.50 to 17.75.

KANSAS CITY.

Kansas City, Mo., Dec. 7.—Cattle—Re-

Today's Metal Quotations.

Local settling prices as reported by the American Smelting and Refining company:

SILVER, - - - 55 1/2
COPPER, - - - 11 1/2
LEAD, - - - \$3.50

New York Quotations:

LEAD, - - - \$4.25
COPPER, 12 1/2 @ 12 3/4

BOSTON STOCK MARKET.

Closing quotations today as reported by Hudson & Sons Co., brokers, were:

Amalgamated	Bid.	Asked.
Con. Merc	90	95
Daily-West	36	36 1/2
Utah	18 1/2	19
United States	18 1/2	19

SALT LAKE ROUTE TIME TABLE.

San Pedro, Los Angeles and Salt Lake City, R. R. Co.

DEPART.

From Oregon Short Line Depot, Salt Lake City:

For Provo, Lehi, Fairfield and Mercur, connecting at Nephi for Manti and intermediate points on San Pedro Valley Railway7:30a.m.

For Garfield Beach, Tooele, Stockton, Mammoth, Eureka and Silver City (via Leamington cut-off)8:00a.m.

For Provo, American Fork, Lehi, Utah, Milford, Frisco, Callentia and intermediate points6:05p.m.

ARRIVE.

From Provo, American Fork, Lehi, Utah, Milford, Frisco, Callentia and intermediate points9:35a.m.

From Provo, Lehi, Fairfield, Mercur and San Pedro Valley Ry. points5:35p.m.

From Silver City, Mammoth, Eureka, Stockton, Tooele and Garfield Beach5:35p.m.

*Daily.

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J. L. MOORE, Commercial Agent.

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THE DENVER & RIO GRANDE AND THE RIO GRANDE WESTERN

Current Time Table. In effect Nov. 22nd, 1903.

LEAVE SALT LAKE CITY.

No. 1—For Bingham, Heber, Provo and Marysville8:00a.m.

No. 2—For Park City8:15a.m.

No. 3—For Denver and East8:20a.m.

No. 4—For Ogden and West8:30a.m.

No. 5—For Provo and East8:35a.m.

No. 6—For Ogden and Heber8:40a.m.

No. 7—For Ogden and Heber8:45a.m.

No. 8—For Ogden and Heber8:50a.m.

No. 9—For Ogden and Heber8:55a.m.

No. 10—For Ogden and Heber9:00a.m.

No. 11—For Ogden and Heber9:05a.m.

No. 12—For Ogden and Heber9:10a.m.

No. 13—For Ogden and Heber9:15a.m.

No. 14—For Ogden and Heber9:20a.m.

No. 15—For Ogden and Heber9:25a.m.

No. 16—For Ogden and Heber9:30a.m.

No. 17—For Ogden and Heber9:35a.m.

No. 18—For Ogden and Heber9:40a.m.

No. 19—For Ogden and Heber9:45a.m.

No. 20—For Ogden and Heber9:50a.m.

No. 21—For Ogden and Heber9:55a.m.

No. 22—For Ogden and Heber10:00a.m.

No. 23—For Ogden and Heber10:05a.m.

No. 24—For Ogden and Heber10:10a.m.

No. 25—For Ogden and Heber10:15a.m.

No. 26—For Ogden and Heber10:20a.m.

No. 27—For Ogden and Heber10:25a.m.

No. 28—For Ogden and Heber10:30a.m.

No. 29—For Ogden and Heber10:35a.m.

No. 30—For Ogden and Heber10:40a.m.

No. 31—For Ogden and Heber10:45a.m.

No. 32—For Ogden and Heber10:50a.m.

No. 33—For Ogden and Heber10:55a.m.

No. 34—For Ogden and Heber11:00a.m.

No. 35—For Ogden and Heber11:05a.m.

No. 36—For Ogden and Heber11:10a.m.

No. 37—For Ogden and Heber11:15a.m.

No. 38—For Ogden and Heber11:20a.m.

No. 39—For Ogden and Heber11:25a.m.

No. 40—For Ogden and Heber11:30a.m.

No. 41—For Ogden and Heber11:35a.m.

No. 42—For Ogden and Heber11:40a.m.

No. 43—For Ogden and Heber11:45a.m.

No. 44—For Ogden and Heber11:50a.m.

No. 45—For Ogden and Heber11:55a.m.

No. 46—For Ogden and Heber12:00p.m.

No. 47—For Ogden and Heber12:05p.m.

No. 48—For Ogden and Heber12:10p.m.

No. 49—For Ogden and Heber12:15p.m.

No. 50—For Ogden and Heber12:20p.m.

No. 51—For Ogden and Heber12:25p.m.

No. 52—For Ogden and Heber12:30p.m.

No. 53—For Ogden and Heber12:35p.m.

No. 54—For Ogden and Heber12:40p.m.

No. 55—For Ogden and Heber12:45p.m.

No. 56—For Ogden and Heber12:50p.m.

No. 57—For Ogden and Heber12:55p.m.

No. 58—For Ogden and Heber1:00p.m.

No. 59—For Ogden and Heber1:05p.m.

No. 60—For Ogden and Heber1:10p.m.

No. 61—For Ogden and Heber1:15p.m.

No. 62—For Ogden and Heber1:20p.m.

No. 63—For Ogden and Heber1:25p.m.

No. 64—For Ogden and Heber1:30p.m.

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