MINING, BUSINESS AND STOCKS

METAL DECLINE HAVING EFFECT

All the Big Producing Mines of Park City May Close. Down.

NOTHING OFFICIAL OUT YET.

But Has Been Practically Admitted—Possibility of More Tintic Suspensions.

The steady decline in the price of silver and lead has confronted the producers of Park City and Tintic with some serious problems, the outcome of which will probably be the closing of the leading producers of lead-silver ores about Jan. 1, which includes the Silver King, Daly West, and Daly Judge.

Although it has not been officially stated, indications point to a practical suspension of work at Park City. This is not very cheerful news for the citizens of the Summit county camp, yet a shut-down is almost sure to occur—unless there is better evidence than is now apparent of an early betterment in metal prices.

While the mines of the camp are probably making a little profit, even at the present low market prices for the metals, none of them are making very much, and the situation has resolved itself into a cold-blooded business proposition. Ore shipped must be kept up to a higher grade than formerly, and this requires in some instances the expense of sorting.

If there is any hesitancy at all about the management of the three big producing mines of the district closing up shop for awhile, it is because of the hardship that would come to the men employed in the mines and those dependent upon them. That is the only reason why the Park City mines are operating today.

ASKED MINES TO CURTAIL.

The smelting companies asked the Park City mine owners to curtail their output some time ago, and at the time the warning was given that if this was not done in Park City, as well as in other camps, the inevitable result would be a further lowering of metal prices. Regardless of this, the Daly West, which rad been closed for some time, resumed operations. The decision to resume was hailed with satisfaction by the citizens of the camp; the miners were willing to accept a lower wage; the merchants agreed to reduce their profits on the necessaries of life to meet the existing conditions. The outlook appeared bright and it seemed that the camp would be fairly prosperous during the winter months, that the dark cloud which had threatened distress had been lifted.

SHUT DOWN LIKELY.

But for some days past there have been rumors of a possible shut-down on the beginning of the new year. One prominent Park City producer said today: "I have reached the conclusion that if the lead-silver mines shut down tight for a few months, it will be the quickest way to obtain a better price for our product. There is no over-production of lead and there is only a temporary lull in the demand for it. After a little while the demand will increase and it looks to me like throwing money away by trying to operate under the existing conditions."

David Keith, president, and Thomas Kearns, manager, are now hurrying westward from New York. It is said they cut their stay short for the reason that it has been decided to be good business policy to shut down the Silver King mine for a time, or at least to reduce the output to a minimum, but to do the latter would only increase the operating costs and amount to reducing the ore reserves of the mine without realizing anything from it.

There is some talk of closing a few Tintic mines, too, for with but few exceptions, can they make money under existing conditions.

ON MINING EXCHANGE.

Seven Troughs and Sioux Con Higher—Colorado Down.

With the possible exception of Sioux Consolidated and Seven Troughs, there was no tendency towards higher prices on the mining exchange today. The market continues dull and outside of the professional trading, there is little being done. The public is not in the market seriously. Colorado started out at 2.15 and closed 10 cents lower. Nevada Hills was bought at 2.60 and Little Bell at 1.30.

The closing quotations and sales were:

UNLISTED STOCKS.

Stocks.	Bid.	Asked.
Emma Copper	.03	.04
Ohio Copper	2.20	2.40
Copper Glance	.10½	.12

A. M. LISTED STOCKS.

Stocks.	Bid.	Asked.
Albion	.....	.59
Alice	.....	2.50
Ajax	.20	.27
Carisa	.....	.34
Creole	.....	.25
Con. Mercur	.19	.34
Columbus Con.	1.85	2.00
Daly	.....	1.59
Daly Judge	3.50	4.00
Daly West	.....	2.00
Eagle's Nest	.21	.26
Eagle & Blue Bell	.....	2.00
Grand Central	2.50	2.90
Horn Silver	.....	3.00
Little Bell	1.30	1.38
Lower Mammoth	.47½	.48½
Lou Dillon	.....	.19
Mammoth	1.65	2.10
May Day	.28	.29

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This Morning's Metals.

Local ore buyers are making settlements today on the basis of 53 cents per ounce for silver; 12⅝ cents per pound for casting copper, 12⅞ cents a pound for cathode copper and $3.77 per 100 pounds for lead.

NEW YORK QUOTATIONS.

LEAD, easy	3.35@3.45
COPPER, firm	13⅛@13¼

Nevada Hills	2.15	2.15
Nevada Fairview	.05½	.12
Ontario	.....	3.25
Sacramento	.....	.06
Silver Shield	.....	.18
Star Consolidated	.06	.....
Swansea	.....	.35
South Swansea	.....	.06
Utah Mine	.....	1.60
Uncle Sam Con.	.35	.38½
Victoria	.65	1.15
Boston Consolidated	.....	11.00
Butler Liberal	.01	.....
Beck Tunnel	.48	.48½
Black Jack	.23	.23½
Bullock	.....	.02½
Cyclone	.....	.05
Century	.....	.50
Colorado Mining	2.07½	2.12½
Crown Point	.14	.15
Daisy Annex	.....	.25
Emerald	.....	.15
Ingot	.....	.04
Ibex	.....	.15
Iron Blossom	.21½	.22½
Inyo	.....	.30
Joe Bowers	.....	.02½
Lead King	.....	.16
Little Chief	.03	.06
Mountain Lake	.25	.27
New York	.02	.03
Richmond Anaconda	.....	.12½
Scottish Chief	.00¾	.02
South Columbus	.49½	.53
Sioux Con.	.16	.17
Seven Troughs	.31½	.32
Tetro	.01	.02
Utah-Michigan	.02	.....
Victor Con.	.04	.06
Wabash	.03	.12
Yankee Con.	.20	.....

REGULAR CALL SALES.

Lower Mammoth, 200 at 46½; 100 at 47; 1,200 at 48.

May Day, 1,000 at 28½.

Uncle Sam, 200 at 38½; 2,200 at 38.

Beck Tunnel, 600 at 48; 1,500 at 48, seller 30; 600 at 49.

Black Jack, 2,500 at 23.

Colorado, 200 at 2.15; 200 at 2.12½; 600 at 2.10.

Crown Point, 2,700 at 13½; 5,000 at 14; 3,000 at 14½; 100 at 15.

Sioux Con, 1,000 at 17; 1,200 at 17½; 500 at 18.

Seven Troughs, 2,600 at 32; 4,000 at 31½.

OPEN BOARD SALES.

Colorado, 400 at 2.07½; 100 at 2.07½, seller 60; 600 at 2.05, seller 30; 1,600 at 2.05.

Columbus Con., 500 at 1.96; 25 at 1.97½.

Crown Point, 1,000 at 15½, buyer 30; 2,500 at 15; 1,000 at 15, buyer 60; 3,000 at 14½.

Lower Mammoth, 400 at 47, seller 30.

Little Bell, 100 at 1.30.

Nevada Fairview, 500 at 5½.

Nevada Hills, 100 at 3.00.

New York, 500 at 3.

Sioux Con., 1,500 at 16½.

Seven Troughs, 500 at 31½; 100 at 32.

RECAPITULATION.

	Shares.	Value.
Regular call	32,100	$10,380.00
Open board	15,425	8,548.87
Forenoon totals	47,525	$18,928.87

P. M. LISTED STOCKS.

Stocks.	Bid.	Asked.
Albion	.....	.40
Alice	1.60	2.00
Ajax	.20	.27
Bullion Beck	.....	2.25
Carisa	.....	.25
Creole	.....	.25
Con. Mercur	.26	.28
Columbus Con.	1.90	2.50
Columbus Con	1.90	2.00
Daly	.....	1.50
Daly Judge	3.50	4.00
Daly West	.....	2.00
Eagle's Nest	.20	.27
Eagle & Blue Bell	.....	2.10
Grand Central	2.50	3.00
Horn Silver	.....	3.00
Little Bell	1.30	1.35
Lower Mammoth	.48	.49
Lou Dillon	.....	.10
Mammoth	1.70	.....
May Day	.27½	.28
Nevada Hills	2.00	3.12½
Nevada Fairview	.....	.10
Ontario	.....	3.25
Sacramento	.....	.05
Silver Shield	.....	.08
Swansea	.20	.35
South Swansea	.....	.06
United States (com)	.....	31.10
Utah Mine	.....	1.70
Uncle Sam Con.	.38	.38½
Victoria	.65	1.15
Boston Consolidated	.....	11.75
Butler Liberal	.02	.....
Beck Tunnel	.47½	.48
Black Jack	.23	.23½
Bullock	.....	.02½
Colorado Mining	2.10	2.12½
Crown Point	.18½	.15
Emerald	.....	.10
Ingot	.....	.05
Ibex	.....	.15
Iron Blossom	.20	.22½
Inyo	.....	.20
Lead King	.....	.02½
Little Chief	.02½	.06
Mountain Lake	.25	.....
New York	.03	.04
Richmond Anaconda	.....	.15
Scottish Chief	.01	.02
South Columbus	.50	.52
Sioux Con.	.15	.16
Seven Troughs	.32	.33
Victor Con.	.04½	.06

REGULAR P. M. SALES.

Little Bell, 100 at 1.35; 100 at 1.32½.

Lower Mammoth, 100 at 42; 100 at 47½; 200 at 48½.

May Day, 400 at 28½.

Nevada Hills, 200 at 3.00; 100 at 3.07½.

Uncle Sam Con., 1,500 at 37½; 1,000 at 38.

Beck Tunnel, 400 at 48; 500 at 48, seller 30.

Black Jack, 100 at 23½; 2,000 at 23.

Colorado, 600 at 2.10; 400 at 2.07½; 500 at 2.12½; 700 at 2.10, seller 30.

Crown Point, 1,000 at 18; 1,500 at 19; 6,100 at 18½.

Sioux Con., 04,00 at 16, seller 60; 500 at 16½.

Seven Troughs, 1,000 at 37½; 1,000 at 35.

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M. S. Hanauer. J. V. Sadler.
152 So. West Temple, P. O. box 1446.

COPPER RISE IS DUE SOON

Reasons Given Why Metal Should Advance Early Next Year.

TIME TO FORGET HIGH PRICES

Average of Ten Years—Advantages of Bingham and Ely Over Other Camps.

It is expected by some, who are in a good position to judge, says the editor of the Engineering and Mining Journal, that soon after the end of the year a sharp rise in the value of copper will take place, the reason for this view being that at about that time the output of the refineries will begin to show the curtailment at the mines in October and November. Also by that time the currency difficulty will doubtless have been overcome. There is no question that the accumulation of stocks was greatly reduced by the heavy sales at the end of October, although since then the current production has increased from again to some extent. Conditions will doubtless soon be ripe for a rise (perhaps they have already been discounted), but if there be such a movement it will be dependent upon revival of demand by American consumers and will be controlled by the stocks in second hands.

RISE WILL BE SLIGHT.

However, if a further rise takes place there is little reason to anticipate that it will be either high or of long duration, for the reasons that (1) American industry has entered upon a period of recession and reduced demand, as is now recognized, and (2) the day of a large production of cheap copper from Bingham, Ely and elsewhere is close at hand. Indeed, it would have been here already had not certain companies underfinanced their construction accounts and become placed in a vexatious position by the financial panic, while others have deemed it the cautious policy to go slow temporarily. If recent events in the metal and stock markets be read between the lines, some inferences may be drawn respecting the aims and wishes of those interested in the production of comparatively costly copper which is about to be replaced by much cheaper copper just when the demand for copper has become greatly restricted.

FORGET HIGH PRICES.

It is time for producers to forget the abnormally high prices of the last two years and make up their minds to carry on their business in a rational way. We mean that the producers who were able to make a profit out of copper that cost 15 cents to produce ought to thank their lucky stars for this ability while it lasted, but ought not to draw such long faces because they can not always do so. Even now the price for copper is fairly high, as witness the annual averages for Lake for 10 years previous to 1906.

AVERAGE FOR TEN YEARS.

The average for these 10 years, including periods of low prices and high prices, is 13.89, which is only a little more than the price for Lake copper today. When the boom started two years ago last summer, conservative engineers and promoters, in connection with new enterprises, took 15 cents as a basis for calculations and referred to 15 cents as something to be expected in good times. Memories are indeed short that forget the general exultation when the price reached 15 cents at the beginning of 1905. Why then should there be the present gloomy prognostications that the industry is going to the dogs unless we have a speedy return to the abnormal and unsafe levels of 1906?

In the case of the western mines, which suffered increased labor costs, conditions have now returned to the normal by the reduction in wages, and also the reduction in the number of men, the latter naturally increasing the average efficiency.

COPPER ADVANCED.

(Pollock Special Wire.)

Boston, Dec. 20.—All grades of copper advanced ⅛ to ¼ cent. Lake, 13⅝@13¾; electrolytic, 13⅜@13⅝; castings, 13⅜@13⅝; lead, 3.35@3.45; tin, 26.30@27.25.

TINTIC'S NEW SMELTER.

Uncle Jesse Knight, while in the city yesterday, made the positive statement that work is to be pushed rapidly on the new Tintic smelter and that it would be ready for commission about April 1. The bulk of the equipment for the plant is now on the ground.

SAN FRANCISCO EXCHANGE.

(Pollock Special Wire.)

San Francisco, Dec. 20.—The quotations of the San Francisco stock exchange today on Nevada mining stocks are as follows:

COMSTOCK.

Ophir, 1.05@1.10; Mexican, 29 asked; Gould & Curry, 13@14; Con. Va., 50@51; Savage, 25 asked; Hale & Norcross, 33@34; Yellow Jacket, 1.07½@1.10; Belcher, 17@18; Confidence, 41 bid; Sierra Nevada, 36@38; Ex-Chequer, 20 asked; Union, 25@28.

TONOPAH.

Tonopah Nevada, 5.25@5.50; Montana Tonopah, 1.75@1.80; Tonopah Extension, 1.58; MacNamara, 18@19; Midway, 61@65; Tonopah Belmont, 91@93; Tonopah North Star, 8@10; Ohio Tonopah, 2@3; West End Cons., 34 bid; Rescue, 4@5; Tonopah & California, 2 asked; Golden Anchor, 3 asked; Jim Butler, 44@45; Cash Boy, 2 asked; Monarch Pilot, Extn., 1 bid; Montana Midway Extn., 2 bid; Golden Crown, 2 bid.

GOLDFIELD.

Sandstorm, 22@24; Col. Mt., 19@20; Jumbo Ext., 62@63; Pennsylvania, 3 asked; Kendall, 13@18; Booth, 22@23; Blue Bull, 20@21; Silver Peak, 29@30; Nevada Boy, 8 asked; Black Butte Ext., 4@5; Blue Bell, 9@10; Dixie, 5@6; Goldfield Columbia, 10@11; Hibernia, 2 bid; St. Ives, 53@55; Conqueror, 4@5; Black Rock, 2 bid; Lone Star, 9@10; G. Wonder, 3 asked; Oro, 11 bid; Kendall Ex., 1 asked; Sandstorm Ex., 2 bid; Gt. Bend, 33@34; Simmerone, 5 bid; 3 asked; Y. Rose, 4 asked; Col. Mt. Gt. Bend, 33@34; Simmerone, 5 bid; Empire, 4 bid Red Top Ext., 14@15; Florence, 4.22½@4.25; D'field P. G. Cons., 18@19; Goldfield Daisy, 1.00@1.02½; Laguna, 75 bid; Comet Fraction, 80@81; Gt. Bend Ext., 3 bid; Gt. Bend Annex, 4@5; Milltown, 25 asked; H. B. Manassa, 3@4; Kewanas, 27@28; Esmeralda, 6 asked; Portland, 9@10; Crackerjack, 8@9; F. Mohawk, 35@40; Red Hills, 32@34; Mohawk Ext., 4@5; L. Dillon, 5 bid; Y. Tiger, 10 bid; Grandma, 7 bid; S. P. Ext., 3 asked; Y. Rose, 4 asked; Co. Mt. Ext., 3 asked; Goldfield Con., 5 5-16@5⅝; D'field Triangle, 8@9.

MANHATTAN.

Manh. Cons., 25@26; Manh. Min. Co., 2@4; G. Wedge, 3 bid; S. Humphrey, 2 bid; Dexter, 5@10; L. Joe, 2 asked; Crescent, 2 asked; Combination, 2 asked; Mustang, 10 bid; Cow Boy, 14@2; Ong. Manh., 5 asked; Broncho, 2 bid; J. Jack, 6 asked; Pinenut, 3@4; Buffalo, 3 asked; S. Dog, 10 bid; Y. Horse, 2 bid; Ind. Camp, 4 bid.

BULLFROG.

Original, 4 asked; Bullfrog Mining, 4 bid; Montana Bullfrog, 1@2; National Ban, 10 bid; L. Harris, 2 asked; Amethyst, 10@11; Gold Bar, 4 bid; Denver Bullfrog Annex, 3 asked; Mayflower Con., 15@16; Montgomery Shoshone Ext., 2 bid; G. Scepter, 3@4; Montgomery Mtn., 4 asked; B. Diamondfield, 3 bid; Homestake Con., 75 bid; Y. Girl, 1@2; Nugget, 5 asked; Tramp Con., 18 bid; Victor, 2 bid; Banner, 3 bid.

OTHER DISTRICTS.

Nevada Hills, 2.60 bid; Pittsburg Sil. Peak, 1.14@1.20; North Star Wonder, 11 bid; Eagle's Nest, 23@24; Nev. Hills Florence, 5 asked; Alice of Wonder, 4 asked.

BOSTON COPPER CLOSE.

James A. Pollock & Co., bankers and brokers, furnish the following, received over their private wire this afternoon:

Ahmeek, 45@50; B. & L., 75@80; Davis Daly, 3¾@4; East Butte, 4@4½; Globe, 6¼ bid; Majestic, 14@1½; Nipissing, 6@6¼; Shawmut, 31@33; Troy, 67@70; Black Mountain, 4¼@4¼; Cum. Ely, 5¼@5⅜; Dom. Cop., 1½@1¾; Giroux, 2½@2¾; Helvetia, 1¼@1½; Nevada Utah, 2¾@2 13-16; Raven, 68@69; S. & P., 8¾@9; Apex, 2 9-16@2⅝; Zinc, 21@22; Boston Con., 10¼@¾; U. S. S., com., 29½@⅝; U. S. S., pfd., 34¼@35; Arcadian, 4@½; Atlantic, 8¾@9; B. Coaln, 14⅝@⅞; C. & H., 600 asked; C. M., 26@29; Daly West, 8⅝@½; Greene-Cananea, 5⅞@6; Mayflower, 40 asked; Michigan, 8¼@⅝; Nevada Con., 7¾@8; Old Dominion, 28@½; Quincy, 76@78; Parrot, 9¼@⅝; Shannon, 9⅝@10; Trinity, 15@½; Oil, 10⅞@11; Victoria, 4¼@¾; Wyandot, 60@75; Balaklala, 2¾@2½; Royale, 17¾@18; Adventure, 2@2½; Allouez, 25½@26; Az. Com'l., 14¼@15; Bingham, 4½@4¾; C. & A., 95@96; Centennial, 24½@25; Cop. Range, 56@56¼; Granby, 70@75; Mass., 2½@2¾; Mexico Con., 76@78; M. C. C., 1¼@1¼; North Butte, 40½@41; Osceola, 80@85; R. I., 2½@2¾; Santa Fe, 1¾@2; Tamarack, 65@67; United Cop., 7@7½; Utah Con., 30@31; Wolverine, 1.09@1.10; La Salle, 10½@11.

NEW YORK CURB.

Newhouse, 6@6¼; Utah Cop., 17⅝@18¼; Nev. Cons., 7⅞@8; Cum. Ely, 5¼@5⅝; Balk, 2¼@2½; King Edw., ½@⅝; Nipissing, 6@6¼; Davis Daly, 3¾@4; Giroux, 2⅝@2¾; G. G. & Sil., 7-16@2; Nev. Smelting, 1¼@1⅝; Mitchell, ½@⅝; Nev.-Utah, 2⅝@2¾; Silver Queen, 9 16@11-16; Ely Cons., ½@⅝; Dom. Cop., 1⅝@1⅞; Gibraltar, 10@11; Tintic, 2¾@3½; Montgy. Sho., 4½@5; Butte & L., ⅝@⅞; Tenn. Cop., 26@27.

ZENOLI DIVIDEND.

Initial Distribution to Shareholders Announced.

The directors of the Zenoli Mining company met today and posted the initial dividend of that company of 2 cents a share, or $4,400, payable immediately.

The Zenoli mine is situated near Battle mountain, Nev., and is under the management of W. M. Wantland of this city, who took charge of the proposition when it was regarded as a 2 icmmfGs @cMPHbo2n2XSugar 19c

NEW YORK CLOSING STOCKS.

Friday, Dec. 20, 1907.

Atchison	71⅝
Atchison pfd. (bid)	85
Baltimore & Ohio	81½
Canadian Pacific	159¾
Chicago & Northwestern	136
Chicago & Northwestern pfd. (bid)	180
Colorado Southern	20½
Denver & Rio Grande	20
Denver & Rio Grande pfd. (bid)	57⅝
Erie	16⅝
Illinois Central (Bid)	120
Louisville & Nashville	92¾
Manhattan L.	116
Mexican Central	14⅝
Missouri Pacific	49⅞
New York Central	95
Pennsylvania	112¾
Reading	39½
Rock Island	15
Rock Island pfd.	29
St. Paul	104⅝
Southern Pacific	74⅛
Southern Railway	13½
Union Pacific	118½
Union Pacific pfd.	79
Wabash	9⅝
Northern Pacific	116⅞
Great Northern preferred	116⅝

MISCELLANEOUS.

Amalgamated Copper	46⅝
American Car and Foundry	30¼
American Locomotive	37
American Smelting & Refining	73⅝
Am. Smelting & Refining pfd.	90⅛
Brooklyn Rapid Transit	39¼
Colorado Fuel & Iron B.	19
International Paper B	82
National Biscuit B.	66
National Lead	49
Pacific Mail	27
People's Gas	79½
Pressed Steel Car B.	19¼
Pullman Palace Car B.	142
Standard Oil	445
Sugar	130
United States Steel	26⅞
United States Steel pfd.	88¼
Western Union ex. div.	56
Int. Met. B.	6⅛
Int. Met. preferred B.	17
Mackay Co. B.	50

NOW READY

Origin of the 'Reorganized' Church and the Question of Succession

Two discourses by Elder Joseph F. Smith, Jr., containing a concise and interesting treatment of these subjects that will be of benefit to all the Elders of the Church. 64 pages, price 10 cents.

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COPPER STOCKS FREELY TAKEN

Moderate Demand at Opening. Hills and Reading Leading the Advance.

ROOM TRADERS WERE BUYERS

Cessation of Inquiry Followed by Some Recession, but Railroads Soon More Than Recovered.

New York, Dec. 20.—Opening prices of stocks were carried upward by a moderate demand, the Hill stocks and Reading leading the advance. Northern Pacific rose 1½; Great Northern, Reading and American Ice and Missouri Pacific and American Sugar large fractions. Consolidated Gas sold at an advance of five points. Western Union, with the stock dividend subtracted, declined ¾.

Most of the buying was confined to the stocks that are favorites with the room traders, and when the demand for these ceased the market came to a halt. The advance in the copper stocks imparted a good tone to the general trading. Federal mining preferred rose 3¾, Reading 1¾, American Smelting 1⅛, Union Pacific 1⅛, and New York Central, Southern Pacific, St. Paul Amalgamated Copper, Great Northern Ore certificates and International Paper preferred 2.

The demand contracted and allowed prices to slip back a fraction. There had been advances in Brooklyn Union Gas of 10, Consolidated Gas 1½, International Paper preferred 2¼, Great Northern Ore certificates 1¾, Colorado and Southern and North American 1⅛ and Distillers' Securities 1.

Bonds were firm.

Railroad stocks became quiet but there was a good inquiry for a half dozen industrials. Consolidated Gas gained 8½, Distillers securities gained 1⅝.

The undertone became rather strong again under the leadership of the copper stocks which were taken freely. The railroad list recovered to their high figures of the morning. Great Northern Ore certificates gained 3, Louisville & Nashville 2½, American Smelting 2¾, New York Central, Amalgamated Copper and Pacific Mail 2, Missouri Pacific and National Lead 1½ and Canadian Pacific, Cleveland, C. C. & St. Louis and American Sugar 1.

LIVESTOCK.

CHICAGO.

Chicago, Dec. 20.—Cattle—Receipts about 2,500; market strong to a shade higher. Beeves 3.40@6.15; cows and heifers 1.35@4.60; calves 5.00@7.25; westerns 3.20@4.75; stockers and feeders 2.30@4.25.

Hogs—Receipts about 25,000; market 5@10c lower. Light 4.15@4.42½; mixed 4.15@4.45; roughs 4.15@4.30; pigs 3.40@4.25; bulk of sales 4.30@4.40.

Sheep—Receipts about 6,000; market steady; native 1.75@4.30; westerns 1.75@4.25; yearlings 4.25@5.15; lambs 3.75@6.00; westerns 3.75@6.00.

KANSAS CITY.

Kansas City, Dec. 20.—Cattle—Receipts 4,000. Market steady; native steers 3.75@5.50; native cows and heifers 2.00@4.50; stockers and feeders 3.00@4.20; bulls 2.50@3.50; calves 3.25@6.50; western steers 3.50@4.75; western cows 2.40@3.50.

Hogs—Receipts 12,000; market 5@10c lower. Bulk of sales 4.25@4.40; heavy 4.30@4.46; packers 4.25@4.45; pigs and light 3.90@4.35.

Sheep—Receipts 2,000; market steady. Muttons 3.75@4.50; lambs 5.00@6.85; range wethers 3.75@4.75; fed ewes 3.00@4.10.

OMAHA.

South Omaha, Dec. 20.—Cattle—Receipts 1,600; market steady; native steers 3.25@5.60; cows and heifers 2.00@4.25; western steers 3.00@4.60; Texas steers 2.25@4.30; range cows and heifers 1.75@3.50; canners 1.25@2.00; stockers and feeders 2.50@4.25; calves 3.00@5.50; bulls and stags 1.50@3.50.

Hogs—Receipts 6,800; market 5@10c lower. Heavies 4.25@4.37½; mixed 4.22½@4.35; lights 4.20@4.25; pigs 4.00@4.25; bulk of sales 4.22½@4.30.

Sheep—Receipts 1,300; market steady. Yearlings 4.00@4.40; wethers 4.00@4.30; ewes 3.50@3.85; lambs 5.00@5.85.

BUTTER AND EGGS.

Chicago, Dec. 20.—Butter steady, creameries 30@32c; dairies 18@25c.

Eggs—Steady, at mark, cases included, 24@25c for fresh stock; others as low as 18c.

WOOL.

ST. LOUIS.

St. Louis, Dec. 20.—Wool—Steady. Territory and western mediums 26@28c; fine mediums 19@21c; fine 15@17c.

PRODUCE.

Chicago, Dec. 20.—The wheat market today opened strong because of an advance of nearly one pence at Liverpool. The situation in Argentina has become the chief influence and reports today were that rain is interfering with the harvest. May wheat opened ¼c lower to ⅛c higher at 1.04⅝ to 1.05⅛, and sold up to 1.06⅝.

The corn market was active and strong in sympathy with wheat. May corn opened unchanged to ¼@⅜c higher at 57⅞ to 58⅛ and sold at 58⅜.

The oats market was firm along with wheat and corn. May oats opened unchanged to ⅛c higher at 34 to 34⅛ and sold at 34⅜.

The provisions market was firm despite a ten cent decline in the price of live hogs. May pork opened 7½ higher at 13.05. Lard was up five at 7.82½. Ribs were a shade higher at 6.97½.

Close—Wheat—May 1.06⅝@⅞; July 99⅝@¾.

Corn—May 58⅝@⅞; July 57⅞.

Oats—May (old) 35⅝; May 33; July (old) 48⅝; July 45⅝.

Pork—January 13.00; May 13.15.

Lard—January 7.70@7.72½; May 7.87.

Ribs—January 6.72½; May 7.05.

Rye—Cash 79@82 nominal.

Timothy—March 4.70.

Barley—Cash 80@96.

Clover—December 16.50; nominal.

Although the wheat market receded at times on profit-taking, the sentiment continued bullish. The high point for May was 1.07⅛. The market closed strong with May 1⅜@1½ higher at 1.06⅝@⅞.

The strength of wheat caused the corn market to continue strong. The high point for May was 58⅝. The close was firm with May up ⅝@⅞, at 58⅜@⅝.

SUGAR AND COFFEE.

New York, Dec. 20.—Sugar raw, firm; fair refining 3.30@3.35; centrifugal 96 test, 3.85; molasses sugar 3.00@3.05.

Refined steady; crushed 5.50; powdered 4.90; granulated 4.80.

Coffee—Steady; No. 7 Rio 6¾; No. 4 Santos 8c.

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ARGUMENT FOR DEFENSE.

Attorney Hutchinson Makes Strong Address—State to Close.

(Special to the "News.")

Ogden, Dec. 20.—Jacob Bachman, a resident of Utah since 1862, died last night at the family residence, 1318 Jefferson avenue, of general debility. The deceased was 77 years of age, and is survived by a wife, four sons and five daughters. The time and place of funeral will be announced later.

Mrs. Karen F. Hansen, aged 72 years, died at Huntsville yesterday, and will be buried there tomorrow. She was a faithful member of the Church and highly respected. Two sons and three daughters survive her. Dropsy was the cause of Mrs. Hansen's death.

ATTY. HUTCHINSON'S ADDRESS.

Atty. Hutchinson, chief counsel for defendant Walker, occupied the entire morning in his argument to the jury, and will conclude shortly after 2 o'clock this afternoon. Dist. Atty. Halvorsen will close for the state, occupying upwards of two hours. As the hour for adjournment will have arrived by that time, it is doubtful whether Judge Howells will charge the jury today or not, as the reading of the charge will take at least one hour.

Atty. Hutchinson severely scored the Hulls and their testimony, Mrs. Hull especially coming in for a scathing criticism. He said that she had contradicted herself not less than 30 times. The only reason that they appeared at the trial was, he maintained, because they "needed the money." It had cost the state $160 for each of them as mileage, and they had been drawing per diem for nearly three weeks, he said.

The testimony of Walker and Lawrence stands out uncontradicted, said Atty. Hutchinson. No one who had heard the statements of Walker could possibly believe that it was a dramatic play, as counsel for the state had intimated. To the contrary, so simple and convincing was defendant's recital that tears could be seen trickling down the cheeks of the strongest men and women in the courtroom, declared counsel.

CITY BRIEFS.

Installing Elevator—A elevator is being installed in the new building of the Bell Telephone company, in this city.

Recovers From Typhoid—Teller Fred Michelson of the Utah Commercial & Savings bank has recovered from typhoid fever and is able to attend to his duties once more.

Utah Turkeys Lead—Utah turkeys are beginning to arrive in very good condition; better than the Nebraska birds which have not the plump, clear appearance that marks he Utah product.

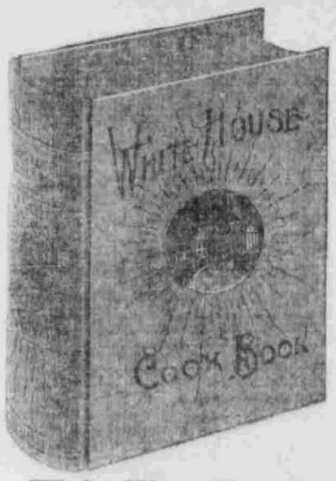
Rush at the Postoffice—There is a lively rush on at the Salt Lake postoffice; but with the additional help and thoroughly systematized organization, it is not so apparent as it was a year ago when there were fewer clerks.

Coal Now in Demand—The present stress of weather and the reduction in coal have combined to excite an increase in the number of coal orders. A number of householders are evidently apprehensive lest the reduction of 50 cents per ton is only a temporary spasm of commercial virtue, and wish to take advantage of the same.

"Army" is Disappointed—The Salvation Army people say there is not as much money being received in contributions as was expected; but enough is coming in to enable the Army to provide underclothing and other things for needy children. Baskets of provisions will be distributed as far as means at hand will allow.

Analyzes Milk Samples—Prof. Harms, the city chemist, has just analyzed 24 samples of milk which he finds fully up to the standard. He thinks the food ordinance recently passed by the council will prove very beneficial; it will enable the inspector to do his work much better than under the old ordinances, or rather lack of ordinances.

WHITE HOUSE COOK BOOK



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