MINING, BUSINESS AND STOCKS.

AJAX STARTS UP AN EXCITEMENT

Rush Made for the Stock on Exchange This Morning.

SALES WERE RAPIDLY MADE

May Day Went Down but did Considerable Business at the Reduced Figures.

It was Ajax again today and at this morning's call on the stock exchange the members made a rush for shares. There was care taken, however, to see that the security did not reach too high a price, but the sales were rapid and in lots of from 100 to 1,000 shares. The ball began rolling with the sale of the first lot of a hundred shares at $1.93 each, the stock having been boosted up on the street since yesterday afternoon's call, and the bears began their work of hammering it down until a lowest price of $1.65 was reached; but with all their efforts the bears were unable to bring the stock down to yesterday's level. Over ten per cent of the mine changed hands before the hammer announced that the stock was passed, and the figures obtained ranged between $1.65 and $1.93, 5,000 shares going at $1.69, the total amount involved in Ajax transactions during the morning call being in the neighborhood of $55,000.

May Day went down to as low as $1.42 and sold as high as $1.60, one sale only being made at this, and in a total of 7,500 shares changed hands at prices ranging between the figures mentioned.

Tesora did a little business, as did Dalton & Lark, Galena, Ben Butler, Star Consolidated, Tetro and Manhattan. Yankee made a sale, the first one on "change for some days, 400 shares going to Dick Colburn at 5 cents.

There were a few ladies present today when the excitement over Ajax was on tap they appeared to enjoy the spectacle of the men's arms waving excitedly and the cries of "sold" or "take it," as they came with the rapidity of shots from a gatling gun seemed to be music to their ears. So rapid were sales and purchases made at times that buyers and sellers got themselves tangled up and were obliged to appeal to the caller to unravel the snarl, and even he was sometimes unable to put them right. However things were straightened out to the satisfaction of all the proceedings being punctuated here and there with laughter.

When all was over this is the way the board looked:

Stock.	Bid.	Asked.
Ajax	1.69½	1.70
Alice	..	60
Bullion-Beck	2.75	..
Boss Tweed	18¾	18
Ben Butler	15¾	16
Buckeye	2	..
Black Jack	1.50	2.05
Con.-Mercur	3.00	3.10
Congor	..	..
Centennial Eureka	30.00	..
Creole	..	..
Century	..	2.30
Daly	2.16½	2.25
Daly-West	41.75	43.00
Dalton	..	2
Dalton & Lark	10	16½
Diamond Con	..	20
Eagle & Blue Bell	1.21	1.30
Emerald	13¼	..
Galena	12	14
Horn Silver	1.25	..
Joe Bowers	4¼	5
Little Pittsburg	..	8
Lower Mammoth	3.50	3.90
Little Chief	4	..
La Reine	..	5
Mammoth	2.30	2.37½
Martha Washington	4½	5
Manhattan	1¼	..
Northern Light	9	10
Ontario	9.25	..
Petro	12½	..
Richmond Anaconda	5	..
Rabbit's Foot	5	..
Rocco-Homestake	..	..
Sunshine	..	5
Swansea	1.25	..
So. Swansea	7	..
Sacramento	10	20
Silver King	45.00	..
Star Con	..	..
Showers Con	..	..
Silver Shield	6	6½
Tetro	5	..
Tesora	8½	9½
Utah	..	1.95
United Sunbeam	..	7
Victor	..	..
West Morning Glory	4½	5
White Rock	..	..
Yankee Con	..	5.20

STOCK TRANSACTIONS.

Ajax, 100 at 1.93; 100 at 1.92; 200 at 1.90; 100 at 1.89; 100 at 1.88; 500 at 1.80; 500 at 1.78; 100 at 1.79; 500 at 1.77; 500 at 1.80; 500 at 1.70; 2,800 at 1.75; 1,000 at 1.70; 500 at 1.68; 300 at 1.67½; 500 at 1.66; 500 at 1.65½; 500 at 1.66; 400 at 1.71; 500 at 1.70; 400 at 1.69½; 500 at 1.69; 400 at 1.68; 1,000 at 1.65½; 500 at 1.69; 5,000 at 1.69.

Tesora, 200 at 9.

Dalton & Lark, 1,500 at 10.

Galena, 500 at 13.

May Day, 1,200 at 1.60; 100 at 1.58; 200 at 1.55; 200 at 1.53; 300 at 1.51; 500 at 1.50; 1,000 at 1.49; 300 at 1.48; 200 at 1.47½; 200 at 1.46; 500 at 1.47.

Star Con., 200 at 48; 500 at 49.

Tesora, 10 at 9; 500 at 9.

Ben Butler, 500 at 17.

Manhattan, 1,500 at 1¼.

Tetro, 500 at 16¼.

Yankee, 400 at 5.

E. C. Coffin & Co., Stock Brokers 1 to 5, Jennings Block, Tel. 1007.

CALIFORNIA EXCURSION.

SOUTHERN PACIFIC COMPANY.

$30.00 Ogden to San Francisco and return on all trains leaving Ogden July 15th, 16th and 17th, final limit August 31st.

$30.00 Ogden to San Francisco and return on all trains leaving Ogden July 7th to 14th inclusive, final limit August 31st.

$44.00 Ogden to San Francisco through Reno, returning through Portland on all trains leaving Ogden July 7th to 14th inclusive, final limit August 31st.

Inquire of nearest ticket agent or
C. A. HENRY,
Ticket Agent, Ogden.
W. H. CHEVERS,
Agent, Ogden.
D. R. GRAY, General Agent, Salt Lake

DISTRICT WILL HAVE A BOOM.

California, Silver Bell and Brown Properties to be Pushed.

THE VICINITY IS A GOOD ONE

Country Thereabouts is Full of Ore and Needs Only to be Properly Developed.

Recent encouraging developments in the California group of claims near Park City have set owners of properties there to thinking and they announce their intention of taking effective methods for the proper development of the ground. Gentlemen who know the vicinity of the California, Silver Bell and the claims owned by the Brown boys and their father say that the country is positively filled with mineral, and that if it is properly exploited wonderful results must follow and some rich mines will be added to Utah's paying producers. Stock in the Silver Bell has been changing hands at prices between 40 cents and 75 cents, upon the strength of some good showings recently had in the mine, and the California has of late been steadily advancing in excellence. The Brown vicinity properties have not received so much development, but the owners are likely to incorporate very soon, when the mine will be given standing and with proper attention is certain to come to the front.

MINE LOCOMOTIVES.

Electric Machines are Coming Into More Frequent Use.

The electric mine locomotive has been an important factor in the economical side of mine operation, and its inherent advantages have been demonstrated by years of successful service. The compressed air mine locomotive has its field of usefulness, to be sure, but under ordinary conditions the electric locomotive possesses many points of superiority. The steam mine locomotive will never be extensively used for obvious reasons, and mine operators are beginning to appreciate the inefficiency of the various rope haulage systems, although it must be admitted that where the grades are very severe and of considerable length, some type of rope haulage is superior to the traction system.

The first electric mine locomotive was built in 1887 for the Lykens Valley Colliery of the Pennsylvania Railroad company, and since that time very rapid progress has been made until today the modern locomotive bears very little resemblance to Schlesinger's aptly named "Pioneer." Some idea of the extent to which electric mine locomotives have been adopted may be gained from the fact that in the State of Pennsylvania there are more than 250 in daily operation.—W. B. Clark, in Mines and Minerals.

Republic Railway.

In the construction of the new railway from Marcus to Republic, by the Union Pacific company, much good is expected to accrue to the mining industry in that region. The lack of proper transportation facilities has been a drawback to the mines.

Home for Prospectors.

A national home for aged and infirm miners is suggested by S. E. Linsley of Spokane, who outlines his plan in a recent issue of the Mining and Scientific Press of San Francisco. He suggests that congress be memorialized for $500,000 and requesting $20,000 from each of the Rocky Mountain and Pacific states.

Blue Wing Incorporated.

The Blue Wing Mining company of Wallace, Idaho, has incorporated. The capital stock is $100,000, in 10 cent shares. The incorporators are: F. Johnson, H. J. Rossi and S. Seidenfeld of Wallace, R. Allen of Spokane, and Frank Fichnult of Saltese, Mont., are directors. The company will work some ground near Saltese.

MINING NOTES.

Capt. McVichie went out to Bingham this morning.

Deeper workings are to be put in at the Northern Light.

Articles of incorporation of the Uncle Sam Consolidated were filed today.

Preparations are being made for further prospecting at the Daly mine.

A dividend of two cents a share for June was paid today by the Utah mine.

Silver Bow stock at 4 cents a share was sold yesterday to the amount of 15,000 shares.

Judge W. I. Snyder went to Park City today to investigate a reported strike of importance in the Uintah property.

An effort is to be made by the Tarbett syndicate to secure a renewal of the lease upon the Smokehouse property in Montana.

There is considerable quiet movement in securing Iron Hill in Iron county. The immense deposits there are considered likely to remain long undeveloped.

One of the locators of the Silver Bell property near Park City is reported to have sold his holdings in the company, the purchaser being Prof. Anton Pedersen.

An assessment of a cent a share has been levied upon Joe Bowers stock for the purpose of sinking a 600-foot, double-compartment shaft upon the property.

These are the officers elected by the Uncle Sam Consolidated: John Dern, president; Wm. H. McIntyre, vice president; James Chipman, treasurer; P. C. Evans, secretary.

A sample of ore from the property of the Steele Mining company at Park City is to be sent to the owners. It shows $5.20 in gold to the ton.

An outfit for oil well boring has been secured by the San Rafael Oil company, and active work will be done in the Green River region upon its arrival.

On next Thursday, a week from today, there will be a meeting of the directors of the Martha Washington, at which it is expected that a proposition will be made for the leasing of the mine.

P. T. Farnsworth has been adjudged by the Supreme court, Justice Baskin dissenting, to be entitled to an agreed commission of $1,000 for negotiating the sale to himself of the Antelope group of mines at Bingham from John C. McNally, Dan Harrington and R. D. McDonald.

Engineer Vail left for Park City this morning to stake out the ground for a machinery plant for sinking a double-compartment shaft on the Little Belle group of 26 locations. Simon Bamberger, the principal owner, feels confident that the prosecution of the work will prove to be a very profitable one.

On Saturday a check for $32,000 will be paid by the Ontario people to the stockholders of the Crown Point. The amount is in settlement of a judgment rendered for encroachment upon Crown Point ground and its payment will remove a very annoying obstacle which has hitherto hampered the movements of the Ontario, which is expected to soon declare a dividend in consequence.

With the county clerk yesterday was filed for record a deed conveying from Remington, Johnson & Co. to W. F. Snyder, for a consideration of $20,000, an undivided half-interest in the Yosemite, Hydaspes, First Extension West of the Yosemite, Gibraltar and Granada patented mining claims and the Yosemite mill site, together with the buildings and machinery, in Bingham canyon. The conveyance is made subject to the equitable liens of James Anderson, in the sum of $3,751.20, Scott & Anderson, $114.31, and W. J. McIntyre, $474, in the proportion that each lien bears to $93,844.33.

MARKET BECAME WEAK.

Announcement of the Failure of the Seventh National Bank Makes It Drop.

Calling of Loans Forces Rates Up to 15—The Bears Joined in Selling.

New York, June 27.—The cable brought lower quotations for Americans from London this morning, said to be due to further liquidation for Berlin account. Opening prices here sagged in sympathy. Trading was on a small scale. Buying of usually dormant stocks became a feature, causing a rise of 3 points in Iowa Central preferred, 2 in Lackawanna and Pullman, 1 point in National Biscuit, Wisconsin Central. Prominent stocks then began to improve, St. Paul rallying 1¾ from the lowest. The local tractions rose 1 to 1¾. Union Pacific got up to yesterday's close. The announcement that the Seventh National bank had closed its doors turned the market suddenly weak under liquidation all around. St. Paul dropped 2¾ and Manhattan. Sugar and Missouri Pacific over 2 points. Many other stocks quickly over 2 points. Supporting orders were rushed into the market and a large sum of call money was loaned at 6 per cent, causing a rebound in prices of a point in many stocks. The recovery was most notable in Manhattan, Missouri Pacific, Sugar and St. Paul. Business became dull again and the tone rather feverish, some of the principal stocks getting back to the lowest. American Linseed preferred dropped 3½.

The selling was renewed all around the room after midday and the whole list fell below the previous low level. Calling of loans forced the loan rate up to 15 per cent and the bears joined in the selling. The severest sufferers were speculative favorites. Manhattan made an extreme decline of 4¾, Chicago & Eastern Illinois 4¾, St. Paul, Union Pacific, Texas Pacific, Iowa Central preferred, Rock Island and Sugar between 3 and 4 and the New York public utilities, Smelting, American Tobacco, Atchison Twin City Rapid Transit, Norfolk & Western, Delaware & Hudson, People's Gas, Tennessee Coal & Iron and Amalgamated Copper 2 to 2½. When the bears covered they rallied 2 points. The recovery of the leaders from 1 to 2 points and the trading again stagnated.

Bonds were quiet and irregular.

MONEY AND BONDS.

Money on call unsettled at 6 to 11 per cent.

Prime mercantile paper 3¾@4½ per cent.

Sterling exchange fairly steady with actual business in banker's bills at $4.87 @4.87¼ for demand and 4.85¼@4.85½ for sixty days; posted rates 4.86 and 4.88½; commercial bills 4.84¼@4.84¾.

Silver certificates nominally 60c.

Bar silver 59¾.

Mexican dollars 47¼.

Government bonds steady; refunding 2's registered 107; do. coupon 107¼; 2's reg 106½; 3's registered 108¼; coupon 109; new 4's registered and coupon 138¼; old 4's registered 113¼; do. coupon 113½; 5's registered and coupon 108¾.

SUGAR.

Sugar—Raw, firm; fair refining, 3 9-16; centrifugal, 96; test, 4 7-32; molasses sugar, 3 5-16. Refined, firm; crushed, 6.00; powdered 5.60; granulated, 5.50.

CHICAGO PRODUCE.

Chicago, June 27.—September wheat opened at 67¼, declined to 67⅛ and rallied to 67½, declined to 67@67⅛ and against advanced to 67⅜. Most of the traders were working in the July delivery, which opened at 67, declining on profit taking to 66⅝@66¾.

Close—Wheat—June, 67¼; July, 67⅜; Sept., 67⅝@¾.

Corn—June, 42¾; July, 42¾; Sept., 43⅝.

Oats—June, 26¾; July, 26⅞; Sept., 26¾.

Pork—June and July, 14.60; Sept., 14.80.

Lard—June and July, 8.62½; Sept., 8.70.

Ribs—June and July, 8.00; Sept., 8.12½.

Cash—Wheat—No. 2 red, 66@67½; No. 3 red, 66½; No. 2 hard winter, 67; No. 3, do., 66½; No. 1 northern spring, 67½; No. 2, do., 66½; No. 3 spring, 64@66. Corn—No. 2, 43; No. 3, 42¼@42¾. Oats—No. 2, 27½@28; No. 3, 27½. Rye—48½. Barley—40@53. Timothy—4.40. Flax—Northwest, 1.88.

CHICAGO LIVE STOCK.

Chicago, June 27.—Cattle—Receipts, 8,500, including 400 Texans. Steady to slow, butchers' stock slow. Good to prime steers, 5.30@6.20; poor to medium, 4.30@5.30; stockers and feeders, 2.90@4.80; cows, 2.70@4.85; heifers, 2.75 @5.00; canners, 2.00@2.70; bulls, 2.90 @4.50; calves, 4.00@6.50; Texas fed steers, 4.25@5.40; Texas bulls, 2.75@3.75.

Hogs—Receipts today, 22,000; tomorrow, 18,000; left over 3,125. Average steady; top, $6.25. Mixed and butchers, 5.85@6.17½; good to choice heavy, 6.00@6.25; rough heavy, 5.85@5.95; light, 5.80 @6.10; bulk of sales, 6.00@6.15.

Sheep—Receipts, 13,000. Sheep about steady. Clipped lambs, strong, others steady to slow. Good to choice wethers, 3.90@4.25; fair to choice mixed 3.60 @4.00; western sheep, 4.00@4.25; yearlings, 4.00@4.50; native lambs, 4.00@5.15; western lambs, 4.00@5.15.

KANSAS CITY LIVE STOCK.

Kansas City, Mo., June 27.—Cattle—Receipts, 5,000. Common stock cattle 10 to 15 cents lower, others steady to 10 cents lower. Native steers 4.95@5.80; Texas and Indians 4.25@5.25; Texas grassers 3.25@4.00; cows 2.65@4.25; native cows and heifers 2.85@5.15; stockers and feeders 3.50@4.75; bulls 3.00@4.75; calves 3.25@5.00.

Hogs—Receipts 16,000. Steady. Bulk of sales 5.90@6.00; heavy 6.00@6.10; packers 5.95@6.05; mixed 5.90@5.95; light 5.75@6.00; yorkers 5.90@5.95; pigs 5.50@5.65.

Sheep—Receipts 3,500. Strong. Muttons 3.00@4.75; lambs 4.50@5.75; grass Texans 3.25@3.90.

OMAHA LIVE STOCK.

Omaha, Neb., June 27.—Cattle—Receipts 3,200. Steady for best heavy. Light and medium lower. Native beef steers 4.50@5.75; western steers 4.00@4.90; Texas steers 3.50@4.65; cows and heifers 3.60@4.85; canners 2.00@3.50; stockers and feeders 3.25@4.80; calves 4.00@6.50; bulls, stags, etc., 2.80@4.30.

Hogs—Receipts 8,600. Shade lower. Heavy 5.92½@5.95; mixed 5.90@5.92½; light 5.85@5.90; pigs 5.00@5.85; bulk of sales 5.90@5.92½.

Sheep—Receipts 1,200. Steady; western muttons 3.60@3.95; common and stock sheep 3.00@3.60; lambs 4.00@5.25.

DENVER LIVE STOCK.

Denver, Colo., June 27.—Cattle—Receipts, 200. Beef steers 3.75@5.30; cows, 2.75@4.50; feeders, freight paid to river, 3.60@4.60; stockers, do., 3.75@4.50; bulls, stags, etc., 2.00@3.25.

Hogs—Receipts, 700; 12½c higher. Light packers and mixed, 6.00@6.05; heavy, 6.05@6.15.

No sheep.

BOSTON WOOL MARKET.

Boston, June 26.—The American Wool and Cotton Reporter will say tomorrow: The wool market continues to improve slowly but surely. Prices can not be quoted as yet actually higher except in one or two isolated instances, where undue depression had previously existed. But they are firmly held, possibly on the lower grades and even on the latter it is easier to get asking prices than it was a couple of weeks ago. There is a better feeling all around and wool merchants generally are taking more encouragingly and hopefully. In the interior, high prices continue to be paid for the new wools and the clip in the interior, high prices continue to be paid for the new wools bought during the past week or ten days quite liberal purchases have been made in the territories and in Oregon by eastern parties. Some of the new wools bought in eastern Oregon will cost landed here 50 cents clean.

The sales for the week in Boston amounted to 3,100,000 pounds domestic and 275,000 pounds foreign, making a total of 3,375,000 pounds against a total of 1,902,000 pounds for the previous week and a total of 952,000 pounds for the corresponding week last year. The sales since Jan. 1, amount to 104,754,900 pounds against 67,683,100 pounds for the corresponding time of last year.

The receipts of wool in Boston this week amount to 21,015 bales, against 19,962 bales last week and 14,928 bales last year. The total receipts since Jan. 1, have been 228,022 bales domestic and 76,842 bales foreign against 142,852 bales domestic and 100,696 bales foreign for the corresponding period in 1900. This is an increase of 85,170 bales domestic and a decrease of 24,084 bales foreign.

Shipments of wool to June 24 were 4,599,330 pounds. The previous week 4,599,330 pounds. The shipments an increase of 662,828 pounds over the shipments of 3,932,502 pounds for the previous week. Since Jan. 1 the total shipments amount to 117,952,745 pounds.

SALE OF OREGON WOOL.

Shaniko, Or., June 19.—A large number of wool-buyers came to Shaniko last night to be in attendance at the auction sale today of woolen of the Baldwin Sheep and Land company. Sealed bids were opened and the entire clip of 870,000 pounds went to E. W. Brigham, representing Whitman, Farnsworth & Thayer of Boston, at 12¾ cents per pound. In addition to the Baldwin Sheep and Land company's wools, a total of 10 other clips, aggregating 490,000 pounds, were sold at prices ranging from 11¼ to 12¾ cents per pound. The prices paid here today beat the record to date by about 1 cent. About fifteen of the party of wool buyers left this evening on special trains for various points.—Oregonian.

ST. LOUIS WOOL.

St. Louis, Mo., June 27.—Wool—Quiet, unchanged.

SAN FRANCISCO WOOL.

San Francisco, June 26.—Spring Nevada 10@12; eastern Oregon, 10@13; valley Oregon, 13@15; fall lambs, 7@8; San Joaquin plains, 6@7; Humboldt and Mendocino, 9@10.

SAN FRANCISCO GRAIN.

San Francisco, June 27.—Wheat—Easy; Dec. 1.01⅝.

Barley—Easier.

BUTTER AND EGGS.

Chicago, June 26.—On the produce exchange today the butter market was steady. Creameries, 14½@19; dairies, 13½@16½.

Eggs—Firm, 11@11½.

Cheese—9@10.

New York, June 26.—Butter—Receipts, 13,487 packages; steady. Creamery, 15@19½; factory, 12½@15.

Eggs—Receipts, 10,400 packages; firm. Western candled, 13½; western uncandled, 11@13.