

TRADE CONDITIONS ALL PROMISING.

Unseasonably Wild Weather Accented Usual Holiday Week Dullness.

CONFIDENCE IN THE FUTURE.

Output of Manufacturing Plants Continues Large—Railway Earnings Show Good Increase.

New York, Dec. 29.—Dun's Weekly Review of Trade tomorrow will say:

"Unseasonably mild weather accentuated the customary holiday week dullness in distribution of staple merchandise, but gratifying results of Christmas trade encouraged a strong tone, and confidence regarding the future is more pronounced. Outdoor work is facilitated by the high temperature and the lack of snow, making the year's total of building operations even greater than the most sanguine expectations. Trade in furs and heavy clothing is unfavorably affected by the open winter, but the net result is most satisfactory."

"Despite inventories and repairs, output of manufacturing plants has continued large, and preparations for spring shipments indicate that advance orders were heavy. New business at first hands is seasonably quiet, but machinery will be fully occupied well into the new year before additional orders are required. It is gratifying to manufacturers to find that no business accumulations of stocks have occurred, despite recent record-breaking production."

"Statements of railway earnings continue satisfactory, figures thus far available for December showing an average gain of 6.3 per cent over 1904, and foreign commerce at this port was remarkably favorable, exports gaining \$2,065,125 and imports increasing \$1,161,897 as compared with the same week last year."

"Actual new business in the iron and steel industry was light during the past week, but a large tonnage was under negotiation and consumers continued importunate for early delivery on old contracts."

"Light trading in hides has not weakened quotations. Foreign dry hides have the additional support of advances from the River Plate that the slaughter will exhibit a considerable decrease. Fairness this week ranged 221 in the United States against 227 last year, and 27 in Canada, compared with 11 a year ago."

BANK CLEARINGS.

New York, Dec. 29.—The following table, compiled by Bradstreet, shows the bank clearings at the principal cities for the week ended Dec. 24, with the percentage of increase and decrease as compared with the corresponding week last year:

City	1905	1904	%
New York	\$1,909,833,400	\$1,800,000,000	6.1
Chicago	294,500,000	280,000,000	5.2
Boston	126,500,000	120,000,000	5.4
Philadelphia	181,400,000	170,000,000	6.5
St. Louis	100,000,000	95,000,000	5.3
Pittsburgh	100,000,000	95,000,000	5.3
San Francisco	100,000,000	95,000,000	5.3
Cincinnati	100,000,000	95,000,000	5.3
Baltimore	100,000,000	95,000,000	5.3
Kansas City	100,000,000	95,000,000	5.3
New Orleans	100,000,000	95,000,000	5.3
Minneapolis	100,000,000	95,000,000	5.3
Cleveland	100,000,000	95,000,000	5.3
Louisville	100,000,000	95,000,000	5.3
Detroit	100,000,000	95,000,000	5.3
Milwaukee	100,000,000	95,000,000	5.3
Omaha	100,000,000	95,000,000	5.3
Providence	100,000,000	95,000,000	5.3
Los Angeles	100,000,000	95,000,000	5.3
Denver	100,000,000	95,000,000	5.3
Seattle	100,000,000	95,000,000	5.3
Portland, Ore.	100,000,000	95,000,000	5.3
SALT LAKE CITY	100,000,000	95,000,000	5.3
Spokane, Wash.	100,000,000	95,000,000	5.3
Tacoma	100,000,000	95,000,000	5.3
Total U. S.	\$2,528,965,600	\$2,380,000,000	6.2
Outside New York	919,110,138	870,000,000	5.6
Total Canada	\$ 50,245,790	\$ 45,000,000	11.6

BANKER CRITICIZES TRUSTS.

Buffalo, N. Y., Dec. 29.—Alfred H. Curtis, president of the New York State Bankers' association, created a mild sensation at the annual meeting of group No. 1 New York State Bankers' association, here last night, by his criticism of the operations of trust companies in the banking business with practically no reserves. In New York city, he declared, the trust companies have over a billion dollars on deposit and less than 2 per cent cash in their vaults. The last report of the superintendent of banking, he said, showed that one large trust company in New York had nearly sixty millions of deposits and did not have one dollar of cash in its vaults, although it had a bank account. Resolutions were adopted recommending amendments to state laws relative to suitable reserves.

The Rapid Growth of Utah Banking Business.

Statement of the Resources and Liabilities of the National Banks in the State of Utah. (Salt Lake City Included.)

Following are tables representing the business done by the private corporate and national banks in Utah, for that part of the fiscal year included between January and August for the tables representing deposits and resources and these banking organizations.

These statistics are by State Statistician F. W. Price who compiled them from personal correspondence with the controller of the U. S. treasury and the secretary of state for Utah. They show a phenomenal growth during the year of commercial deposits and commercial business for the state, and augur well for the future. The tables show a general growth of nearly \$14,000,000 in business transacted.

	RESOURCES.				
	Close of Business on Jan. 11, 1905, 15 Banks.	Close of Business on Mar. 14, 1905, 15 Banks.	Close of Business on May 29, 1905, 17 Banks.	Close of Business on Aug. 25, 1905, 17 Banks.	Close of Business on Nov. 9, 1905, 17 Banks.
Loans and Discounts	\$ 6,798,742.34	\$ 6,907,018.28	\$ 7,430,105.97	\$ 7,858,638.08	\$ 7,982,302.99
Overdrafts	732,711.80	568,178.78	987,347.35	766,599.92	718,577.77
U. S. Bonds to Secure Circulation	1,467,500.00	1,467,500.00	1,482,500.00	1,482,500.00	1,482,500.00
U. S. Bonds to Secure Deposits	480,000.00	470,000.00	320,000.00	320,000.00	320,000.00
U. S. Bonds on Hand	100,000.00	110,000.00	200,000.00	200,000.00	275,000.00
Premiums on U. S. Bonds	292,751.89	44,184.38	43,640.88	34,821.88	42,974.56
Stocks and Securities, etc.	499,236.37	719,407.23	721,477.85	979,630.84	1,270,406.78
Banking House, Furniture and fixtures.	239,930.32	282,195.13	300,887.90	287,080.83	301,238.35
Office real estate owned	49,311.68	46,083.93	49,311.68	42,238.88	39,009.74
Due from Other National Banks	849,943.82	806,212.34	1,178,338.09	1,277,230.31	1,809,116.93
Due from State Banks and Bankers, etc.	743,114.74	698,014.72	843,030.20	854,091.13	919,819.57
Due from Approved Reserve Agents	1,398,611.82	1,616,131.22	2,130,479.21	2,381,292.56	2,676,465.71
Checks and Other Cash Items	15,783.26	24,610.16	12,962.15	31,652.57	17,841.19
Exchanges for Clearing House	91,327.27	109,945.82	132,085.12	218,540.92	181,339.47
Redemption Fund With Treas. U. S.	131,897.00	85,091.00	121,095.00	56,100.00	227,854.00
Fractional Currency, Nickels and Cents.	2,836.53	3,171.48	1,800.26	2,431.88	3,215.39
Specie	1,293,442.50	1,237,955.80	1,529,281.90	1,417,810.50	1,386,471.55
Legal Tender Notes	54,131.00	92,125.00	122,511.00	71,871.00	169,763.00
Due from Treas. U. S.	73,075.00	73,075.00	73,075.00	74,125.00	84,930.00
Total	\$15,315,007.38	\$15,395,256.27	\$17,392,291.96	\$18,392,373.35	\$20,083,647.00

	LIABILITIES.				
	Close of Business on Jan. 11, 1905, 15 Banks.	Close of Business on Mar. 14, 1905, 15 Banks.	Close of Business on May 29, 1905, 17 Banks.	Close of Business on Aug. 25, 1905, 17 Banks.	Close of Business on Nov. 9, 1905, 17 Banks.
Capital Stock Paid In	\$ 1,905,000.00	\$ 1,905,000.00	\$ 1,930,000.00	\$ 1,947,500.00	\$ 1,955,000.00
Surplus Fund	473,909.00	476,409.00	477,000.00	499,000.00	504,250.00
Undivided Profits, Less Current Expenses and Taxes Paid	494,383.59	512,449.83	582,275.21	585,055.88	603,209.20
National Bank Notes Outstanding	1,416,797.50	1,429,475.50	1,439,417.50	1,456,497.50	1,519,145.00
Due to Other National Banks	693,501.05	916,540.26	1,029,508.20	1,278,143.34	1,455,437.91
Due to State Banks and Bankers, etc.	715,947.00	511,786.87	881,112.72	1,073,127.02	1,236,332.60
Due to Treas. U. S. and Savings Banks	406,314.53	409,925.76	479,420.76	438,654.58	330,647.18
Due to Approved Reserve Agents	5,303.25	2,262.57	15,133.12	1,008.52	5,219.96
Dividends Unpaid	7,348.25	4,614.00	1,501.60	3,841.90	1,210.40
Individual Deposits	8,644,808.25	8,811,730.83	10,178,821.19	10,757,334.10	12,117,889.42
United States Deposits	329,102.76	312,534.94	318,755.05	179,010.70	196,673.12
Deposits of U. S. Disbursing Officers	109,059.47	81,108.34	91,030.53	128,377.61	129,718.58
Notes and Bills Rediscounted				25.00	
Bills Payable			40,000.00	10,000.00	
Reserve for Taxes				3,000.00	8,725.27
Liabilities Other Than Above Stated	103,515.60	29,508.78	25,505.78	29,451.90	18,876.60
Total	\$15,315,007.38	\$15,395,256.27	\$17,392,291.96	\$18,392,373.35	\$20,083,647.00

SPECIE AND CIRCULATION OF NATIONAL BANKS IN THE STATE OF UTAH

Location of Banks.	No. of Banks.	Gold Certificates.	Silver Certificates.	Treasury Notes.	Frac. Currency.	Total.	Circulating Notes.		
							Issued.	On Hand.	Outstanding.
Salt Lake City.									
Jan. 11	4	\$ 46,270	\$38,537	\$24,710	\$27,214.95	\$88,200.35	\$1,050,000	\$17,000.00	\$1,067,000.00
Mar. 14	4	\$ 38,120	\$27,601	\$4,930	\$1,028.10	\$79,304.00	\$1,050,000	\$1,200.00	\$1,051,200.00
May 29	4	\$ 131,540	\$25,694	\$18,210	\$3,006.30	\$1,247,670.00	\$1,050,000	\$25,000.00	\$1,075,000.00
Aug. 25	4	\$ 85,690	\$2,826	\$12,252	\$24,101.75	\$1,217,659.35	\$1,050,000	\$25,000.00	\$1,075,000.00
In State Outside of Salt Lake City.									
Jan. 11	11	\$ 4,560	\$20,943	\$ 3,920	\$15,859.40	\$30,242.15	\$417,500	\$ 7,502.50	\$425,002.50
Mar. 14	11	\$ 6,300	\$15,727	\$4,302	\$14,246.90	\$28,650.90	\$417,500	\$ 7,502.50	\$425,002.50
May 29	13	\$ 4,180	\$10,622	\$3,785	\$5,773.30	\$24,204.30	\$417,500	\$ 7,502.50	\$425,002.50
Aug. 25	13	\$ 8,180	\$12,092	\$ 6,811	\$7,559.15	\$32,187.15	\$432,500	\$ 502.50	\$433,002.50

STATEMENT OF THE RESOURCES AND LIABILITIES OF CORPORATE AND PRIVATE BANKS IN THE STATE OF UTAH.

At the Close of Business on March 14, May 29, Aug. 25 and Nov. 9, 1905; as reported.

	RESOURCES.			
	May 29, 1905.	Mar. 14, 1905.	Aug. 25, 1905.	Nov. 9, 1905.
Loans and Discounts	\$20,890,011.78	\$14,719,802.27	\$15,194,270.86	\$16,107,980.51
Overdrafts	442,014.56	477,953.34	953,634.04	658,473.26
Bonds, Stocks, Certificates, etc.	4,935,021.08	3,527,215.98	2,680,332.50	3,377,609.91
Bank's House Furniture, Fixtures & Real Estate	3,272,513.92	1,431,309.22	1,076,139.21	1,074,106.60
Due from Banks and Bankers	7,910,263.09	5,469,206.78	6,826,971.59	7,252,328.97
Cash on Hand	6,158,610.15	1,792,331.78	1,526,448.56	2,034,133.68
All Other Resources	73,042.05	80,704.14	45,568.75	76,332.23
Total	\$52,082,077.23	\$26,198,553.51	\$28,312,368.51	\$30,590,867.72
	LIABILITIES.			
	May 29, 1905.	Mar. 14, 1905.	Aug. 25, 1905.	Nov. 9, 1905.
Capital Stock	\$ 3,159,401.90	\$ 2,772,777.25	\$ 2,819,095.00	\$ 2,863,072.50
Surplus Fund	5,969,068.71	2,171,911.00	2,204,411.00	2,222,020.23
Individual Deposits	11,487,522.71	5,171,155.99	6,561,344.91	7,235,015.32
Due to Other Banks and Bankers	1,448,865.00	1,848,865.00	2,376,139.21	2,376,139.21
Due to Banks and Bankers	20,958,885.21	10,663,408.96	11,467,021.64	13,389,964.80
Savings Deposits	9,166,997.87	9,235,751.02	9,610,517.27	9,957,710.93
All Other Liabilities	491,277.63	933,087.24	1,061,426.22	910,428.81
Total	\$52,082,077.23	\$26,198,553.51	\$28,312,368.51	\$30,590,867.72

*Note.—The banking firm of Wells Fargo Co., (whose entire resources and liabilities amounting to \$28,170,221.54, appear in the totals for Utah, at close of business on March 14,) ceased doing business in this state after that date.

DEPOSITS AND RESERVE OF NATIONAL BANKS IN THE STATE OF UTAH.

At the Close of Business on Jan. 11, Mar. 14, May 29 and Aug. 25, 1905.

No. of Banks	Deposits.	Reserve Required and the Amount and Per Cent Held.						Amount.	Per Cent	
		Required.	Specie.	Legal Tenders.	Re- demption Fund.	Available With Reserve Agents Not Exceeding 50 Per Cent of Reserve Re- quired After Deduction of Redemption Fund.	Total Amount.			Per Cent
4	\$5,087,299.62	\$1,271,824.90	\$ 988,200.30	\$42,510	\$52,500	\$ 609,662.45	\$1,692,878.80	33.28	\$1,780,572.70	35.00
4	\$ 5,415,049.74	\$1,353,762.43	\$ 978,304.90	\$3,180	\$2,200	\$50,781.22	\$1,745,766.12	32.24	\$1,903,216.15	35.15
4	\$ 6,318,125.38	\$1,579,531.35	\$1,247,077.60	\$1,240	\$2,500	\$68,515.67	\$2,154,333.27	34.10	\$2,397,562.19	37.95
4	\$ 7,026,937.08	\$1,756,734.27	\$1,211,659.35	\$2,820	\$2,500	\$82,117.14	\$2,079,096.49	29.59	\$2,404,287.24	34.21
11	\$3,678,695.37	\$ 551,804.34	\$ 305,242.15	\$11,921	\$20,875	\$ 318,557.58	\$ 656,595.73	17.85	\$1,039,287.53	28.25
11	\$ 3,651,364.60	\$ 547,704.69	\$ 258,650.00	\$28,045	\$20,875	\$16,007.81	\$24,368.71	17.11	\$1,430,370.87	31.49
13	\$ 4,207,880.62	\$ 639,182.09	\$ 282,304.30	\$1,271	\$20,875	\$36,184.26	\$70,534.56	16.65	\$1,458,144.92	34.65
13	\$ 4,418,831.84	\$ 662,826.78	\$ 326,187.15	\$10,951	\$21,625	\$38,719.87	\$151,586.02	17.01	\$1,570,850.82	35.35

INVESTIGATING HAZING CHARGES

Prosecution Introduces Evidence To Show Kimbrough's Character Was Good.

RECORD IN THE COFFIN CASE.

Will at Once be Submitted to Admiral Sands for Action—Secy. of Navy May Review It.

Annapolis, Md., Dec. 29.—The second day's session of the court-martial of Midshipman Trenor Coffin, Jr., for the alleged hazing of Midshipman Kimbrough, began this morning. The little courtroom in the temporary building at the academy was full of spectators during the day. An hour was consumed at the opening of the session in reviewing the testimony given yesterday.

The first witness on the stand today was Midshipman Overdone Whitmeyer, the roommate of Kimbrough. He was introduced by the prosecution to rebut the testimony reflecting on Kimbrough's character for truthfulness. He said that he had never heard Kimbrough's reputation for veracity questioned and that in his personal relations he had always found Kimbrough entirely truthful.

Midshipman Frank A. Braisted, a classmate, gave similar testimony. These were up further witnesses and arguments of counsel began.

E. S. Theall opened for the accused, Lieut.-Commander Harrison, the judge-advocate, quoted from Winthrop on Military Punishment, the rules governing the introduction of evidence as to a confession. He made no further remarks and the case was given to the court.

The record in the Coffin case will go at once to Admiral Sands for his action, though Mr. Theall, counsel for Coffin, has filed a request that it be forwarded to the secretary of the navy for review. In the meantime, communication he urges that a verdict of guilty, if rendered, be set aside; that the navy regulations were violated by allowing Kimbrough to testify when he could not identify the accused, and also because he was not allowed to pursue a line of questioning designed to impeach Kimbrough's testimony by showing that his reputation for veracity was not good.

The fact developed today that in addition to Midshipman Stephen Decatur, Jr., charged with four instances of hazing, another member of the graduating class, is under the same charge and others will be brought to trial under like allegations.