

MINING, BUSINESS AND STOCKS

BUSINESS LIGHT; PRICES LOWER.

Such Was the Week's Record
Made by Salt Lake Stock
Exchange.

CON. MERCUR IS INCLUDED

In List of Tobogganists—Sacramento
Held Up Fairly Well—Martha Wash-
ington Shows Advances.

The transactions of the week on the Salt Lake Stock and Mining exchange consisted of the sale of 25,939 shares, for which was paid \$90,768.75; against 269,228 shares, which brought \$107,824.25 during the previous week. The market during the latter part of the week had a bearish tendency and nearly all stocks suffered reaction.

Hardly any of the favorites escaped. This was particularly true of the Tintic traders which have been soaring of late. Buyers, which sold up into the forties last week, was offered at 35 cents today, while the closing bid was marked up at 21 1/2 cents. Yankee Con. closed ready holders at 60 cents a week ago, closing today 48 cents bid, and offered at 51 cents. Carlsbad was slightly off color at the wind-up, while Martha Washington was one which shows a slight gain, but is quoted lower today. Consolidated Mercu suffered a severe attack from the bears today, the stock selling down to \$11.9 a share, and closed with \$11.5 bid against \$13.1 on last Saturday.

The closing quotations and sales of today were posted as follows:

Stocks.	Bid.	Asked.
Alice	1.10	1.15
Alton	1.10	1.15
Bullion-Beck	1.10	1.15
Carlsbad	1.10	1.15
Consolidated Mercu	1.10	1.15
Crode	1.10	1.15
Daily Judge	1.10	1.15
Daily West	1.10	1.15
Dexter	1.10	1.15
Eagle & Blue Bell	1.10	1.15
Grand Central	1.10	1.15
Horn Silver	1.10	1.15
Ingot	1.10	1.15
Little Bell	1.10	1.15
Lower Mammoth	1.10	1.15
May Day	1.10	1.15
Mammoth	1.10	1.15
Northern Light	1.10	1.15
Nevada	1.10	1.15
Ontario	1.10	1.15
Petro	1.10	1.15
Black Bess	1.10	1.15
Sacramento	1.10	1.15
Silver King	1.10	1.15
Silver Shield	1.10	1.15
South Swansea	1.10	1.15
Star Consolidated	1.10	1.15
Swansea	1.10	1.15
Utah	1.10	1.15
Uncle Sam Con.	1.10	1.15
U. S. Mining Co.	1.10	1.15
Valer	1.10	1.15
Wabash	1.10	1.15
White Morning Glory	1.10	1.15
Yankee	1.10	1.15

REGULAR CALL SALES.

Carlsbad, 500 at 15%
Con. Mercu, 100 at 1.12; 200 at 1.18;
100 at 1.17%
Star Consolidated, 400 at 34; 100 at 34 1/2
California, 300 at 6; 1,000 at 6%
Shares sold 1,300.
Martha Washington, 500 at 3%
New York Bonanza, 100 at 26; 1,300 at 27; 300 at 27 1/2.

OPEN BOARD SALES.

Con. Mercu, 100 at 1.17; 100 at 1.16;
200 at 1.15; 100 at 1.12; 100 at 1.11; 100 at 1.10; 1,000 at 1.10. Shares sold 1,700.
Daily West, 12 at 39.00; 30 at 39.10.
Shares sold 42.
May Day, 1,000 at 8%; 1,500 at 9.
Shares sold 2,600.
Star Consolidated, 1,600 at 34 1/2; 100 at 34.
California, 1,200 at 6.
New York Bonanza, 100 at 26; 300 at 26 1/2.
Tetro, 600 at 23.
Wyoming Gold, 100 at 50; 100 at 49 1/2.
Shares sold 200.

RECAPITULATION.

Shares	Open Board	Value
Regular call	6,000	\$1,651.83
Open board	8,242	4,835.75
Totals	14,242	\$6,487.58
Week's totals	25,939	\$90,768.75

THE RAYMOND MINE.

The Rumors Current During the Present Week Were Unfounded.

Special Correspondence.
Eureka, Sept. 26.—The rumor which prevailed in Salt Lake this week that a strike had been made in the Raymond mine, north of Eureka, is without foundation. The stock of the company has been in demand at an increased price, however, which fact, no doubt, caused the rumor to circulate among outsiders, who were led to understand that connections had been made with the large body of ore which runs northward, presumably through the Raymond property.
The underground conditions at the mine never looked better before, and Supt. J. C. Sullivan is authority for the statement that the water which has been flowing into the shaft, presumably from a pocket, has ceased to flow and that in a week or so the shaft will be entirely dry. Drifting towards the Illinois property is being continued, and it is only a question of a short time when the Raymond will be the talk in mining circles.
Adams & Sons of this city have begun work on the new concentrating plant of the Uncle Sam Mining company. The excavating has been completed and work on the building will be pushed energetically until completed.
John Davis, one of the oldest prospectors of Tintic district and holder of

SAMUEL NEWHOUSE HERE NEXT WEEK.

His Local Representatives Are
Awaiting His Appearance Before
Starting Smelter Building.

NEW SYGNET COMPANY.

Corporation Formed to Operate Claims
in American Fork.

The articles of incorporation of the Sygnet Mining company, which has for its stock a group of four mining claims in American Fork canyon, will be filed with the secretary of state within the next few days. The papers have been signed by all the incorporators, so all that is lacking to make the corporation legal is the simple filing of these documents.

The officers of the Sygnet company will be: E. Steward, president; Max C. Moyer, vice president; A. D. Beaman, treasurer, who along with C. I. Berger, constitute the board of directors. The capital stock of the company will be \$75,000, divided into 75,000 shares.
The property is developed by a tunnel 140 feet in length which has disclosed a good showing of ore of a very fair grade.
It is the intention of the new company to prosecute an energetic campaign of development and two men are already working on the property, and the old workings and getting them in shape for the season of activity which will be carried through the winter months.
A new cabin is to be erected at once and a good amount of supplies transported into the camp.
Applications for mineral surveys, and orders issued for same, this week, in the office of the surveyor general were as follows:

MARYSVALE ACTIVITY.

This Old District is Forging to the Front
Quite Rapidly.

The Marysvale section of the country presents one of the most promising and hopeful mining districts in Utah at the present time, says the Utahfield Reporter. Every person that holds a piece of property or is interested in any way in this section "feels good." The outlook is indeed very bright. Within the last sixty days there has been a wonderful change in the situation at this camp. While the operations at the L. & N. the Bradburn group and the Franklin properties gave promise of good results, the big strike on the Wedge was the real opener.

Marysvale is beginning to attract a great deal of attention. It is getting better and better. A few hold backs can stay in progress. Men of capital and means are getting a good foothold, and with the demonstrations that are being made of a vast mineral country and some of the best propositions in the state, a new vitality has been awakened, and at present the camp is the scene of the most hopeful and determined effort that has characterized the district since it was first found to contain gold.

All the practical mining men who have been investigating the camp and those who have been operating there for some time past have reached the conclusion that the ores lie deep, and hereafter efforts will be giving away to tunneling. Veins having been located at the top and near the surface, and the indications pointing as strongly as they can to the fact that the ores are beginning to get down the mountain sides and going in after the big lodes that lie deeply buried.
Every piece of property is receiving attention. Numerous experts, openly and in disguise, have been investigating various properties, and in nearly every instance, so far as can be learned, reports have been made to the owners, who have plodded along for years, with a heart of hope more than substantial reward, are bracing up and working upon their properties with new vigor.

Confidence having been established in the camp, big operators, with capital behind them, inaugurating developments on an extensive scale, and with an immense scope of country upon nearly all of which good indications have been found, the future for the Marysvale camp is most flattering.
There is a new note of life in the district which will show the Wedge to be only one of many great propositions. Owners are beginning to appreciate the necessity of getting men of means to assist them, and are relaxing in their exclusiveness which has characterized the camp in the past.

COPPER CONTACT GROUP.

J. B. Thompson Returns from Nevada
Well Pleased with Property.

J. B. Thompson, the well known broker and mining man, came in last night from Nevada, where he had been working looking after some interests. The particular property visited was the Copper Contact group, near Sodaville, which was recently acquired by a local syndicate of which Mr. Thompson is a member. He came home decidedly well pleased with his observations and expresses the opinion that it is the making of a large producing mine. The surface bears strong indications of this, showing a ledge to be fully 15 feet in width. The work done there has up to the present time failed to disclose anything of a discouraging nature.

ORE AND BULLION SALES.

AMOUNTED TO \$460,300.

The ore and bullion settlements for the fiscal week ending yesterday, amounted to \$460,300, as against \$438,512 during the previous week, as follows:

Bas Gold	Ores	Bullion
Saturday	25,500	\$1,100
Sunday	54,500	20,300
Tuesday	31,100	45,200
Wednesday	37,700	24,200
Thursday	31,900	36,100
Friday	23,000	19,800
Totals	203,700	\$206,700

The shipments of copper bullion from the independent smelters during the week aggregated 730,000 pounds. The Utah Con. consolidated, four cars, 302,750 pounds; United States, four cars, 243,029 pounds; Bingham Con. consolidated, three cars, 134,252 pounds. The American Smelting & Refining company's furnace turned out approximately 200,000 pounds, making the total output of copper bullion in excess of 1,000,000 pounds.

STOCK MARKET CLOSED WEAK.

Opening Was Irregular, the De-
clines Predominating Over
Gains.

U. S. STEEL WAS SOLD HEAVILY

General List Under Pressure, Specialties
Receiving More Attention Than
Standard Stocks.

New York, Sept. 26.—The tone of the opening market was irregular and declines predominated over gains but were of such moderate proportions as not to awaken acute weakness. A fall of 1% in St. Paul marked the greatest loss. A rise of nearly a point in United States Steel preferred had a reassuring effect, but the advance did not proceed far, heavy selling of United States Steel preferred causing heaviness again. United States Steel preferred reacted 1 1/2 to 1%, and the bonds fell off to 70%. The common stock was comparatively dull and moved very narrowly. Pressure in the general list ran rather more to the specialties than to standard stocks. After 10 o'clock the market hardened until after the appearance of the bank statement which was regarded as favorable. Liquidation was renewed, however, at several points. The selling centered in United States Steel preferred which fell to 60%, Baltimore & Ohio, which lost 2% and the decline which caused a rally but the closing was unsettled and irregular.

Close: Money on call nominal, no loans.
Sterling exchange steady, with actual business in bankers' bills at 4.86 1/2 to 4.87 1/2 for demand, and at 4.82 1/2 to 4.83 1/2 for 60 days.
Golded rates, 4.82 and 4.87.
Commercial bills, 4.82 1/2.
Bar silver, 59 1/2.
Mexican dollars, 46 1/2.
Bonds—Governments, steady; railroads, steady.

LIVESTOCK.

CHICAGO.

Chicago, Sept. 26.—Cattle—Receipts, 1,200, normal; good to prime steers, 5.40 to 6.00; poor to medium, 3.80 to 4.50; stockers and feeders, 3.40 to 4.25; cows, 1.40 to 4.00; heifers, 2.00 to 4.75; calves, 1.40 to 2.00; bulls, 2.00 to 4.00; calves, 3.50 to 6.00; Texas fed steers, 2.85 to 4.25; western steers, 3.00 to 4.00.
Hogs—Receipts today, 6,000; tomorrow, 25,000; market unchanged. No. 1, 5.00 to 5.25; No. 2, 4.75 to 5.00; mixed, 4.50 to 4.75; light, 5.70 to 6.15; rough heavy, 5.40 to 5.70; light, 5.70 to 6.00; bulk of sales, 5.65 to 6.05.
Sheep—Receipts, 1,500; sheep steady; lambs steady; good to choice western, 3.40 to 3.75; fair to choice mixed, 2.25 to 3.40; western sheep, 2.75 to 4.25; native lambs, 3.50 to 6.50; western cows, 3.75 to 6.50.

OMAHA.

South Omaha, Sept. 26.—Cattle—Receipts, 100; market steady; native steers, 4.25 to 5.25; higher, mixed and calves, 3.00 to 4.00; western steers, 3.25 to 4.50; stockers and feeders, 3.00 to 4.10; calves, 3.00 to 5.00.
Hogs—Receipts, 2,000; market strong; No. 1, 5.00 to 5.25; No. 2, 4.75 to 5.00; mixed, 4.50 to 4.75; light, 5.70 to 6.15; rough heavy, 5.40 to 5.70; bulk of sales, 5.60 to 5.75.
Sheep—Receipts, none.

KANSAS CITY.

Kansas City, Sept. 26.—Cattle—Receipts, 4,000 to 5,000; Texas and Indian steers, 2.00 to 4.50; western steers, 2.40 to 4.50; calves, 2.00 to 6.00; western cows, 1.15 to 3.00.
Hogs—Receipts, 2,000; market steady; No. 1, 5.00 to 5.25; No. 2, 4.75 to 5.00; mixed, 4.50 to 4.75; light, 5.70 to 6.15; rough heavy, 5.40 to 5.70; bulk of sales, 5.60 to 5.75.
Sheep—Receipts, none.

PRODUCE.

CHICAGO.

Chicago, Sept. 26.—After a break of nearly 7 cents during the last 10 days, prices on wheat showed a tendency to react, stating a shade to 1/4 cent higher since December at 74 to 75 1/2 cts. May at 75 1/2 to 76. There was a slight improvement early on buying by shorts, but the recovery was temporary, and the quotations declined to the lower figures. December closed at 77 1/2 to 78 1/2, a gain of 1/4 cent.
Cash Wheat—No. 2, red, 76 1/2 to 77 1/2; No. 3, red, 75 1/2 to 76 1/2; No. 1, northern spring, 88 1/2 to 89; No. 2, do, 86 1/2 to 87; No. 3, spring, 75 1/2 to 76.
Corn—Sept. 2, 4 1/2 to 4 3/4; No. 3, 4 1/2 to 4 3/4.
Oats—Sept. 2, 36 to 37; No. 3, 35 to 36.
Clover—Sept. 2, 75 to 76; old, 75 to 76; No. 2, 74 to 75; No. 1, 73 to 74.
Corn—Sept. 2, 4 1/2 to 4 3/4; No. 3, 4 1/2 to 4 3/4.
Oats—Sept. 2, 36 to 37; No. 3, 35 to 36.
Clover—Sept. 2, 75 to 76; old, 75 to 76; No. 2, 74 to 75; No. 1, 73 to 74.
Corn—Sept. 2, 4 1/2 to 4 3/4; No. 3, 4 1/2 to 4 3/4.
Oats—Sept. 2, 36 to 37; No. 3, 35 to 36.
Clover—Sept. 2, 75 to 76; old, 75 to 76; No. 2, 74 to 75; No. 1, 73 to 74.

NEW YORK PRODUCE.

New York, Sept. 26.—Wheat—Receipts, 45,000 bushels. Fairly active and active on rains in the northwest, firm in the east, and the local market had been sold for export. December, 82 1/2 to 83 1/2.
Butter—Receipts, 3,600 packages. Steady. State dairy, 15 to 20; creamery, 16 to 21.
Eggs—Receipts, 1,700 packages. Western, 17 to 24.
Sugar—Raw, firm; fair refining, 3 1/2 to 3 3/4; refined, 3 1/2 to 3 3/4; 3 to 3 1/2; refined, 3 1/2 to 3 3/4; 3 to 3 1/2; refined, 3 1/2 to 3 3/4.
Coffee—Steady; No. 7 Rio, 5 1/2 to 5 3/4.
Wool.
ST. LOUIS.

NEW YORK CLOSING STOCKS.

Saturday, September 26, 1903.
Atchafalpa preferred, 62 1/2
Baltimore & Ohio, 107 1/2
Canadian Pacific, 115 1/2
Chicago & Alton, 29 1/2
Chicago & North Western, 15 1/2
Colorado Southern, 11 1/2

Today's Metal Quotations.

Local settling prices as reported by the American Smelting and Refining Company:

New York Quotations:

COPPER, 13.50
LEAD, 4.50

MISCELLANEOUS.

Amalgamated Copper, 20 1/2
American Car & Foundry, 23 1/2
American Locomotive, 23 1/2
American Smelting & Refining, 41 1/2
Am. Smelt. & Refining, 41 1/2
Brooklyn Rapid Transit, 41 1/2
Colorado Fuel & Iron, 41 1/2
International Paper, 10 1/2
National Biscuit, 37 1/2
National Lead, 13 1/2
Northern Securities, 85 1/2
Pacific Mail, 28 1/2
People's Gas, 89 1/2
Pressed Steel Car, 35 1/2
Pulman Palace Car, 30 1/2
Standard Oil, 60 1/2
Sugar, 110 1/2
Tennessee Coal & Iron, 32 1/2
United States Steel, 61 1/2
United States Steel preferred, 61 1/2
Western Union, 82 1/2

BANK STATEMENT.

New York, Sept. 26.—The statement of assets and liabilities of the banks of this city for the week shows:
Loans, \$91,747,700
Decrease, 5,008,100
Deposits, 901,345,200
Decrease, 1,127,100
Circulation, 1,127,100
Increase, 319,600
Legal tenders, 71,819,800
Increase, 667,000
Specie, 168,085,500
Decrease, 1,306,100
Reserve, 239,065,600
Decrease, 638,600
Removals required, 225,380,000
Increase, 2,083,725
Surplus, 14,569,300
Increase, 1,335,675
Ex. U. S. deposits, 24,302,500
Increase, 1,789,925

BANK CLEARINGS.

Bank clearings throughout the United States and Canada for the week ending Friday, Sept. 25, 1903, were:
Salt Lake City, \$3,393,390 23.2
Totals, U. S., \$1,774,717,471 24.9
Outside N. Y., \$93,600,461 2.8
Totals, Canada, \$7,133,268 7.9

Salt Lake Bank Clearings.

Salt Lake clearings for the past week as compared with the same week a year ago were as follows:
Sept. 21, 1902, \$488,351.88
Sept. 22, 1902, \$23,291.79
Sept. 23, 1902, \$47,439.98
Sept. 24, 1902, \$33,153.93
Sept. 25, 1902, \$46,068.39
Sept. 26, 1902, \$43,358.90
Total, \$236,625.77
Increase, \$836,793.12

BOSTON STOCK MARKET.

Closing quotations today as reported by Hudson & Sons Co., brokers, were:

Stocks.	Bid.	Asked.
Amalgamated	19 1/2	20 1/2
Con. Mercu	1 1/2	1 3/4
Utah	23 1/2	24 1/2
U. S.	18 1/2	19 1/2

BUSINESS NOTES.

The close of the week saw an active spirit in nearly everything in the list, due to several factors, prominent among which was the fact that the local money market, the approach of dividends, and the booming reports from the best fields. The main inquiry, according to brokers, has been for Idaho sugar, which is now quoted at \$12.50. Utah preferred sold in large blocks at \$9.80. Common is in active demand at \$3.75 bid, but few sellers were found. Amalgamated, a dividend strong and equally scarce. Z. C. M. L. is quoted at \$166. The 6 per cent dividend is due on the 15th of October. After tonight Utah preferred will be quoted ex-dividend.
Following are the latest quotations:
Deseret National Bank, \$281.50
Z. C. M. L., 166.00
Home Fire Insurance Co., 140.00
The Utah Sugar Co., Preferred, 9.80
Common, 3.75
State Bank of Utah, 148.00
Deseret Savings Bank, 260.00
Zion's Savings Bank & Tr. Co., 136.00
Provo Co. & Savings Bank, 136.00
Zion's Savings Bank, 136.00
Thatcher Bros. Bkgs. Co., Logan, 120.00
First National Bank, Ogden, 227.50
Rocky Mt. Tel. Co., 90.00
Utah Co. Bank, Farmington, 107.50
Barnes Banking Co., Laytonville, 230.00
Ogden Savings Bank, 150.00
Consolidated Wagon & Machine Co., Preferred, 56.00
Common, 55.00
Greeley Sugar Co., 110.00
Premont County Sugar Co., 11.00
Amalgamated Sugar Co., 94.00
Common, 57.50
Idaho Sugar Co., 12.20
Lewiston Sugar Co., 10.00
Provo Woolen Mills Co., 65.00
People's Co-op., Lehi, 10.00

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PROSPEROUS ARIZONA.

President Andrew Kimball Has Nothing
But Good Words for That Section.

President Andrew Kimball of the St. Joseph stake of Zion, accompanied by his daughter Clara, arrived in Salt Lake Thursday after spending several days in Logan, to which city they went immediately after the session of the Irrigation congress. When seen by the "News" representatives today President Kimball expressed himself as highly pleased with the deliberations of the congress and with the splendid showing made by Arizona in the matter of a delegation. That territory, he says, was represented by 50 delegates, the largest number from any state. Population, considered, present at the congress. Among them was Mr. Kimball and his daughter, who were appointed by Gov. Alexander Bradley to the conference.

Speaking of conditions in his section President Kimball stated that the country has passed through a good season. In the early spring, however, the grain crop was a failure through ravages of the green stink bug, but a compensation for this, he claims, is the fact that the farmers were enabled to plant corn, of which they gathered an abundant harvest. The fruit crop also has been excellent, the country having produced plenty of apricots, peaches and apples, to say nothing of almonds, of which there is a good supply. The fourth crop of alfalfa was cut the last of August and two more are expected during the season, so that in this respect the section is far ahead of more northern climes. The alfalfa will average one and three-quarters tons to the acre, but prices are low this year, due largely to competition among the farmers.

President Kimball says there is a splendid opening at Thatcher, the headquarters of the stake, for a creamery, and he expects to have been a capitalist devious of engaging in such business to call on him at the President's office any time between now and conference. He says the opening is a good one and there is money in it for the right man.

The condition of the people in that section is excellent. In fact, President Kimball says there never was a time when they felt better and were more up to the line of duty than they are today. The health of the people is good and that of President Kimball was never better. Arizona is well known as a veritable elixir of life. The Latter-day Saints' academy at Thatcher has started under very favorable auspices with John Nash principal, a faculty of 10 good teachers and an attendance of 200 pupils. In many sections of the state the people are taking advantage of the local option law, of which President Kimball is a strong advocate, and this is having a very gratifying effect. It is moving the saloons out of the valley.

THE WILSON LUMBER COMPANY.