

Panic Come at a Time When Reconstruction Would Easily Follow Temporary Demoralization.

The return of steady fine weather has had a wonderful effect for the better on business. In financial circles things are moving quite satisfactorily, the banks report a good demand for money at satisfectory rates. The passing of the rainy season gives additionall hope for a good season of business at home. Taking the country as a whole, things are moving in the right direction; but as has been repeatedly stated in these columes that matters are mending, this must not be taken to mean that everything in rosy. It must be remembered that the last panic, while of short duration, was one of unusual severity and the losscan scarcely be computed, or shown \$9.25. Others in the list remain staby figures. The fact that matters have commenced to mend is cause for hope. This last panic struck the country at a time when all matters were sounder than at any previous time. There were no specially bad spots. Industrial concerns were on a solid basis, the money of the country was free from the threats of debasement. The banks with few exceptions were honestly and conservatively managed; labor was well employed at rates never hereto-fore enjoyed; and the country is again work but pockass slowly 'conjorne fore enjoyed; and the country is again surely, but perhaps slowly, 'enjoying this happy condition. Labor has the least cause of complaint for there is a disposition to sustain present wages, and the number of "nemployed is rapidly decreasing. Mercantile failures are decreasing, the earnings of the rail-roads are increasing, and there is little likelihood of their increasing rates. The winter wheat crops bid fair to be very good, with weather exceptionally favorable for the production of hay. Cotton is moving up; the mills are in favorable for the production of hay. Cotton is moving up; the mills are in-creasing their output; few strikes are ordered; in short, things are moving in the right direction. As a prominent local financier remarks; "Let us be thankful that we are as well off as we are for the American people are enjoying the good things of life, as no other nation on earth has ever enjoyed them; while we have good proceeds of them; while we have good prospects of still better conditions."

QUIET WEEK IN

MANY MARKETS

General Undertone, However, Is

On in Which Outlook

Is Bright.

MONEY CIRCLES IMPROVING.

LUMBER.

The lumber trade reports no change to speak of from the market condi-tions of the previous week, but there is generally a better feeling, the gain-ing of a good deal of confidence in restoration of nominal values in tumber. Many salesmen who have been traveling over this territory, have been withdrawn, as their houses do been withdrawn, as their houses do not care for business at present prices; some of the salesmen being retired, while others are being given office work for the time being. Business lo-cally is fairly good. Where dealers were expecting to do 50 per cent of last year's business, they find they are doing 75 to 85 per cent—all of which is very encourging. George E. Merrill of this city left vesterday on Merrill of this city left yesterday on a two weeks' trip to the middle states. At Minneapolis he will attend a con-ference of the lumber interests to disterence of the fumber interests to dis-cuss trade ethics and the cancellation of orders abuse. It has been the cus-tom of some dealers to order lumber, and, if prior to delivery, prices fluctu-ate unfavorably, the orders are can-celled. This does not tend to good



J. A. Folger @ Co.,

BUSINESS NOTES

The main feature of the past week like that of the week previous, has been the upward climbing of Utah-Idano preferred, for which there seems to be a strong inquiry all along the line; under the influence of active buying by several brokers, the stock advanced es occasioned to the business world to \$9.20, with small transactions at tionary. Official notices of the dividends of the Utah-Idaho preferred, the double dividend of the Home Fire, and the Sugar City Townsite, appear in this issue of the "News." Other stocks

which are in active demand with few or no sellers, are Lewiston Sugar, and Amalgamated Sugar, common, The following are the latest quotations:

Amalgamated Sugar Co., pfd....\$ 97.50 Amalgamated Sugar Co., com..., 167.50 Bencficial Life Insurance Co..., 125.00 Con. Wagon & Mach. Co., pfd..., 113.59 Con. Wag, & Machine Co., com. 101.00 Commercial National bank 140.00 Deseret National bank 287.00 Utah-Idaho Sugar Co., com..... Utah National bank. 115.00 Utah Savings & Trust Co. 110.60 Western Loan & Savings 106.00 Zion's Savings Bank & Trust Co 310.00 Z, C. M. I. ... 202.0t

AN INSPECTION TRIP.

The fine days and dry roads bring out the automobile parties. Yesterday there started from this city at 5 a. m. a started from this city at 5 a.m. a Franklin air-cooled, seven-passenger car of the 1998 pattern, the occupants, being George T. Odell and W. A. Over-beck, general manager and auditor of the Consolidated Wagon & Machine company, together with Mesdames Odell and Overbeck, Miss Luvera Snow of Chicago and Miss Jean Odell, the op-erator being Charles Malin. A large portion of the Salt Lake val-ley was covered and considerable of Tooele valley, taking in the towns of

Tooele valley, taking in the towns of Erda, Lakeview, Tooele, Grantsville and remaining for a brief visit at the



feeling among sellers.

HARDWARE.

The hardware trade has been good this week along all lines. People have got to buying hammocks again, fishing tackle, sporting goods, large quantities tackle, sporting goods, large quantities of automobile supplies, paints, glass and oils, builders' hardware, etc., while next week the principal demand will be for garden hose. Dealers report great expectations for the month of June, particularly in builders' hard-ware, while the demand for mining meablerery is hereasing machinery is increasing.

DRY GOODS.

The local wholesale dry goods trade reports no special change. Staple goods are moving out well in prints, ginghams and unbleached cottons, in which lines the trade feels more confidence. There is a feeling that prices can not be lower; on the con-trary, they may be higher than in the past. Staples are arriving from the mills steadily; wholesale stocks are well filled up for the season, and sum-mer goods are being cleaned up salts-factorily. Jobbers report a better par-chasing power in a market showing continued improvement, with firmuos-in most lines of gray fabries. Large gingham orders are being given the mills, which have but small amounts of stock on hand. Secondary lines are reported active, with cotton linings ad-The local wholesale dry goods trade or stock on hand. Secondary lines at reported active, with cotton lining ad vancing, and towelings and quilt good strong. Silk buyers are in the mar ket, showing a good demand fo special fabrics for late summer an early fail. Orders on new silk line are showing an increasing tendency for early fall. Orders on new slik lines are showing an increasing tendency to-wards satins and satin finished, as there is less uncertainty as to future prices, and buyers are taking hold more freely. While many general pur-chasers are ordering pain sliks for fall, some lines of fancles are regarded with special favor. Two tone stripes for waistings and in dress lengths are be-tor ordered as well as new lines in ing ordered, as well as new lines in border sliks. Retailers are placing border silks. Retailers are placing fair orders for shantungs, pongees, and tussahs in plece goods, while some good orders are on the books of suit manu-facturers for supplies in summer two piece suits. The knit goods outlook is not encouraging with jobbers still bammering prices down. Prices are lower for linens. In burlaps, the de-mand is poor, with prices tending down-

RETAIL TRADE.

In the local retail trade, the appear-ance of good weather is stimulating "rade which will be better next week. Paople have been wearing winter goods unti within the last few days, and have ony just begun the move toward sum, mer light weight goods As the weath-er grows warmer, the demand will be for all light weight stuffs. There ar, no special features for the week. The department stores report their shoe trade chief, tans not proving as strong n favorite av case antichated a favorite as was anticipated.

THE BEST PHALS EVER SOLD,

"After doctoring 15 years for chronic indigestion, and spending over two hun -dred dollars, nothing has done me as much good as Dr. King's New life Pills. I consider them the best pills ever sold writes B. F. Ayescue, of Ingleside, N. C., sold under guarantee. Z. C. M. I. drug store, 25c.

Try the swimming pool at Wanda-

menced with strong indications that the second crop will be much of an improvement.

STOLEN-REWARD!

U. S. Cline, our representative at Tooele, Tooele County, Utah, advises the management that between the closing hour Tuesday evening, June 9th, at 7 o'clock, and the opening hour Wednesday morning, June 10th, at 7 a. m., there was stolen from our prem-ises in Tooele a NEW McCORMICK MOWER COMPLETE, this year's make.

The theft as reported was accom-plished without much noise or any ap-parent destruction of our premises, but the thieves (one could not handle it, as it weighs about 700 pounds) were un-doubtedly familiar with the premises, and while it has not yet been disconand while it has not yet been discov-ered, it is very evident that it would be necessary to remove the entrance gates.

The information already volunteered inclines us to the belief that the thieves went southwest from Tooele. It should be an easy matter to locate a new mow-er, especially a McCormick, and when located it is an easy matter to trace concerding from our records.

Joseph

New York, June 12,-Bradstreet's bauk clearings report for the week end-ing June 11, shows an aggregate of \$2,-226,090,000 against \$2,425,611,000 last week and \$2,613,954,600 in the corres-ponding week last year. The following is a list of the cilies: Inc. Dec.

is a list of the cities: New York\$1,286,999,000 Chicago214,981,000 Boston131,941,000 Philadelphia105,679,000 St. Louis55,201,000 St. Louis Pittsburg San Francisco Kansas City Baltimore Ciacinnati Miancapolis

New Oreleans Cleveland ... Detroit Louisville ... Los Angeles Milwaukee . Seattle ... St Poul . Buffalo ... divnapolis ortland, O

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