

MINING, BUSINESS AND STOCKS

DAY AND WEEK
ON THE EXCHANGE.

The Market Has Been Uncertain
And Feverish. With Comparatively Little Trading.

PRICES NO REFLEX OF VALUES.

Shrinkage in Dividend Paying Stocks
Can in No Way be Accounted
For to Date.

The call on the exchange this morning closed one of the most remarkable weeks in its history. Upon the whole stocks have been weak and but few sales have been effected, compared with the normal business of the board. A strange condition is noticed in the stock market of which the exchange is center. A great falling off of values in mining stocks has been going on for some weeks, for which no good reason can be given, yet if any stock is asked for the price immediately advances to until the flurry is over, when it sinks again lower than before. So much so has this become true that but few orders are given and few stocks change hands. To sum the market the exchange has ceased to be an index to the value of the mines in whose stocks it deals.

At this morning's call 13,670 shares changed hands. Daily-Judge opened the trading, selling at \$7.50. New York followed, and was handed out at about 15 cents. Con. Mercantile handed out a few shares at about the old figures, 92 cents being given at the close. Butler-Liberal was active and was steady at from 10 cents to 10 1/2, while Century was sold at 25. Silver King was offered at \$4 with \$50 bid. The quotations closed for the day and week as follows:

Stocks.	Bid.	Asked.
Alice	10	10
Alax	1.50	1.50
Bullion-Belt	94	95
Carissa	92	95
Con. Mercantile	92	95
Credle	1.50	1.50
Daily-Judge	7.50	7.50
Daily-West	33.50	35.75
Dexter	4	4
E. & B. Bell	50	1.00
Grand Central	90	1.20
Horn Silver	90	1.20
Ingot	90	1.20
Little Bell	80	1.00
Lower Mammoth	36	37
May Day	20	21
Mammoth	86	90
Northern Light	1	3
Ontario	4.25	5.25
Petro	23 1/2	24 1/2
Sacramento	23 1/2	24 1/2
Silver King	59.00	64.00
Silver Shield	1 1/2	1 3/4
South Swansea	17	23 1/2
Swansea	35 1/2	47 1/2
Utah	59	62
Utah & Blue Bell	18.00	24 1/2
Valco	10	10
Butler-Liberal	9 3/4	10 1/2
Rocco-Homestake	60	60
California	65	67 1/2
Century	1	2
Dalton	1	2
Emerald	7-16	1/2
Joe Bowers	1 1/2	2
La. Helve	2 1/2	3
Little Chief	2 1/2	3
Martha Washington	1 1/4	1 1/2
New York	11 1/2	15
Victor	27 1/2	28
Wabash	3 1/4	5
White Rock	37 1/2	38 1/2
Yankee	37 1/2	38 1/2

MORNING SALES.
Daily-Judge, \$7.50 at \$7.50.
New York, 100 at 15 1/2; 400 at 15; 100 at 14 1/2.
Joe Bowers, 5,000 at 1 1/2.

OPEN BOARD.
Butler-Liberal, 1,000 at 10; 2,500 at 10 1/2; 500 at 10 1/2; 100 at 10 1/2.
Con. Mercantile, 100 at 93; 100 at 92 1/2.
Century, 200 at 65 1/2; 200 at 65.
Daily-Judge, 100 at 7.50; 300 at 7.50.
Star Con, 100 at 19 1/2.
Tetro, 500 at 28; 200 at 27 1/2.

RECAPITULATION.
Regular call, 6,270 shares sold, bringing \$54,145.
Open Board—7,400 shares sold, bringing \$23,190.
Total—13,670 shares sold, bringing \$77,335.
Total for week—141,204 shares sold, bringing \$68,198.27.

THE SALEM GROUP.
Utah County Property Which is Turning Out Well.

A great deal of work has been done at the Salem group, which is near American Fork, Utah county. A tunnel and a shaft are now being driven and in all 700 feet of development has been accomplished. Some good values of gold ore have recently been encountered, assays showing a value of \$30 per ton. A force of men is now on the ground and work will be kept going all winter.

At Silver King Consolidated.
The triple compartment shaft of the Silver King Consolidated of Park City is now down 700 feet, and sinking is being pushed so that timbering is required every second day. The new plant is working without a hitch and according to the strata passed through drifting will be started.

Independent Smelters.
The bullion output of the independent smelters was somewhat heavier than the week before, amounting to 89,903 pounds, divided as follows:
United States smelters..... 181,750
Boston Consolidated..... 390,225
Bingham Consolidated..... 187,858
Total..... 859,833

BUTLER-LIBERAL DIVIDEND.
Directors Met Last Night and Ordered One of \$2.50.

The Butler-Liberal Mining company is out with its first dividend. At a meeting of the directors held last evening a dividend was declared in accordance with a promise made with the Liberal contingent, when the consolidation took place some little time ago. The velvet

to be passed amounting to 10 cent per share on the capital stock of the company, or \$2,500. As to whether the dividends are to be continued, Manager Jacobs said he could not state at this time, as the company is waiting for the results of the new long tunnel to open the mine at an additional depth of 500 feet was being driven. If this work proved that the ore bodies went down dividends would be the order monthly.

AT THE DIXIE.
Tramway to be Built Between Mine and Smelter.

The Salt Lake Hardware company has received orders to proceed at once with the construction of a tram between the smelter outside of St. George, and the Dixie mine. The tram is to be 1/2 mile long, and will be 300 feet in length, while the railway will cover a distance of a mile and a half. The first carload of supplies for the work have already been sent out.

WEEK'S ORE AND BULLION.
Amount Exceeds That of Preceding Week By \$188,000.

The ore and bullion settlements for the week ending Friday amounted to \$542,400, being an increase of \$188,000 over the previous week. The week's receipts under the three heads of ore, base bullion and gold bars as follows:
Lead, copper, silver and gold ore, \$247,600; base bullion, \$244,600; gold bars, \$33,000. The following totals show the settlements by the day:

Day.	Ore.	Bullion.	Bars.
Saturday.....	\$45,000	\$24,000	\$3,000
Monday.....	50,000	44,000	6,000
Tuesday.....	35,000	28,000	4,000
Wednesday.....	34,200	26,400	3,000
Thursday.....	29,200	40,000	7,000
Friday.....	70,400	59,300	20,000
Totals.....	\$326,700	\$244,600	\$33,000

YAMPA SHIPMENTS.
First Lot of Ore Reaches the Smelter Over the Copper Belt.

The first consignment of Yampa ore has come out over the copper belt railroad. It started last night for the Bingham Consolidated smelter, and was the subject of deep congratulation to the mine's management. The mine has been sending ore to the smelter for some time, but it has been by the rather slow means of teams. Manager Robinson says that the new smelter will be turning out matter before the close of the present month.

Surveys for Patent.
The United States Mining company filed the following surveys for patent in the office of the surveyor general, each claim being in the West Mountain mining district, Salt Lake county:

Arbitrator, Closing Fraction, and Final Location claim.
TINTIC ORE OUTPUT.

What the Reliable Old Camp Has Done For the Week.

Special Correspondence.
Eureka, Dec. 5.—The Carissa mine materially increased its output this week, shipping 14 cars of ore. Ene long the Sioux-Ajax will be among the list of producers, as active stopping operations have begun. Harry Joseph and Day A. Dupre having secured a lease on the property. Arrangements have already been made to handle the ore which runs up into the thousands of tons. Shipments for the week amount to 156 cars, divided among the different properties as follows:
Carissa..... 7
Bullion-Belt..... 8
Carissa..... 14
Centennial-Eureka..... 13
Dragon from mine..... 17
Eagle & Blue Bell..... 17
Gemma..... 6
Grand Central..... 29
Joe Bowers..... 1
Lower Mammoth..... 12
May Day..... 1
Star Consolidated..... 1
Swansea..... 4
South Swansea..... 2
Tetro..... 2
Total..... 156

CONCENTRATES.
Three more cars of majestic matte will reach the city by Monday.
Capt. McVie has gone to Tintic to inspect the Eagle and Blue Bell.
Samples of ore lately brought in from the Tintic of Mercur assay as high as \$4.50 gold.

P. J. Donohue of the Western Exploration company is back again from his Mexican trip.
Halley business men are helping out the big Lintan tunnel scheme by heavy subscriptions for stock.

Idaho prospectors are highly incensed over the actions of the sheepherders who burn the stakes for firewood.
Manager Justice of the Utah-Tonopah reports that the property is responding splendidly to development.
M. F. Murray of the Gold Development company left this morning for Marysville to inspect the work now under way.

A meeting of the Grand Central directors is scheduled today at Provo when the \$25,000 dividend will be ordered.
The Pioneer sampler reported today 8 cars of Tintic and 2 cars loaded of Bingham ore.

Manager Trewick of the Wabash reports a good week's work at the Utah Park City property.
Five cars of Tintic, and one each from Idaho and Milford was the ore reported today by the Taylor and Brunton sampler.

The test made yesterday of the Ellis furnace arresting device was very successful. Mining men think he has solved a great problem.
Some fine ore is coming in at the Victor Consolidated. One car of late shipment showed 13 per cent copper, 15 ounces silver and 10 gold.

All ore shipments from the upper Snake river, Idaho, will be at a standstill until a new steamboat is built to take the place of the one recently burned.

The monthly report of the Utah of Fish Springs has reached the local office. It shows that the month of November has been a banner month for the company.
The new Lembi Opal mining company, in which Judge Marionette, of Nephi, Gov. Wells, W. L. Cook, S. King, S. Thurman and other Utah people are interested, is preparing to begin work at once.

Dr. R. S. Law, an old mining engineer who is acquainted with many of the old time mining men of Utah, is in the city, coming down from his home at Boise, Idaho. The doctor is interested in the Marshall Lake Mining district and also in the big quicksilver mines in the Thurgate mountain or the latter he says his company will soon control the "quick" markets of the world.

SOUTH GRANITE
IS TO RESUME.

Beaver County Mine Which Will
Now be Developed to Full
est Extent.

FINE ORE ALREADY OPENED.

Manager Woodward in the City to
Make Arrangements to Resume
Operations Next Week.

B. B. Woodward, the president and manager of the South Granite Mining company of Beaver county is in the city for the purpose of attending a meeting of the directors of the company. On speaking of the property this morning he said that it was comprised of seven claims lying 12 miles east of the majestic and directly on the mineral belt. Some considerable work has been done upon the ground and ore of good value has been encountered. It is the purpose of the directors to resume operations at the mine for which full arrangements will be made at the meeting this evening. The development already done upon the group is in the form of a tunnel which has been driven at the present time 400 feet toward the ledge which it will reach at considerable depth. When work was stopped some time ago every indication pointed to a nearness to the main vein, but several secondary veins had been encountered which will make the mine a paying one if developed. The money for the development of the property is now forthcoming and it is the intention to keep continuously at work until the ground is proved.

LOCAL MARKETS.
Butter Goes Up Five Cents and Eggs Are Firm.

Following are the prices obtaining today in the local retail markets. The only change of note is the fall from 14 and 16 to 12 1/2 and 15 cents for chickens.

FARM PRODUCTS.

Alfalfa, per cwt. baled.....	8.45
Timothy, per cwt. baled.....	7.75
Wheat, per bushel.....	1.05
Corn, per 100 pounds.....	1.45
Corn, cracked, per 100 pounds.....	1.50
Utah oats, per 100 pounds.....	1.50
Montana oats, per 100 pounds.....	1.60
Barley, whole, per 100 pounds.....	1.30
Barley, rolled, per 100 pounds.....	1.40
Flour, family, per 100 pounds.....	2.10
Flour, straight grade, 100 lbs.....	2.20
Flour, high patent, per 100 lbs.....	2.40

MEATS AND POULTRY.

Dressed beef, per pound.....	12 1/2 to 20c
Dressed pork, per pound.....	15 to 17 1/2c
Dressed mutton, per pound.....	12 1/2 to 15c
Dressed lamb, per pound.....	17 1/2 to 20c
Dressed hens, per pound.....	12c and 15c
Dressed ducks, per pound.....	20c
Dressed chickens, per pound.....	12 1/2 to 15c
Turkeys.....	20c

DAIRY PRODUCTS.

Butter, per pound.....	35
Cheese, per pound.....	20
Eggs, per dozen.....	\$2.00 and \$1.00
Eggs, per box.....	15 and 10
Fancy cheese, per pound.....	25 to 50
Teal duck, per pound.....	15c
Mallards, per pair.....	15c

FRUIT AND VEGETABLES.

Cauliflower.....	2 pounds for 25c
Oranges, per box.....	4.00
Oranges, per dozen.....	35c to 60c
Lemons, per box.....	4.00
Limes, per box.....	4.00
Bananas, per bunch.....	2.00 to 4.00
Bananas, per doz.....	30
Utah apples, per bushel.....	\$1.75
Utah apples, per box.....	20
Pears.....	1.65 bushel
New Early Rose potatoes, per bushel.....	75
Fancy red dry onions, per peck.....	50
Squash, each.....	10 to 15c
Carrots, two bunches.....	25
Grapes, per basket.....	60 to 75c
Teal celery, per bunch.....	25
Pumpkins, each.....	10 to 15c
Hubbard squash, each.....	10 to 15c
Sweet potatoes, 6 pounds.....	25c
Fig, California, basket.....	30 and 60c
Figs washed, per 100.....	25c
Cranberries, per quart.....	15c

FISH.

Chinook salmon, per pound.....	15
Halibut, per pound.....	15
Striped bass per pound.....	20
Shad, per pound.....	15
Sole, two for.....	15 and 25
Flounders, per pound.....	25
California smelt, per pound.....	15
Rock cod.....	2 pounds 25c
Eastern Cat fish.....	15
Surgeon.....	25
White fish.....	25
Fresh Eastern mackerel.....	25
Lobster.....	17 1/2
N. Y. Counts Oyster, per can.....	60
Extra select, per quart.....	50
Blue points in shell, per doz.....	25
Standards, per quart.....	25
Mountain trout, per pound.....	25
Bonita.....	15
Little neck clams, per doz.....	15
Red snappers.....	20
Pompano.....	40
Small fry.....	20
Spanish mackerel, per lb.....	20
Clams.....	30

SALT LAKE BANK CLEARINGS.

Salt Lake clearings for the past week as compared with the same week a year ago were as follows:	
1903.	1902.
Nov. 30, \$ 881,875.55	\$ 87,763.31
Dec. 1, 725,662.14	74,825.97
Dec. 2, 738,491.85	76,253.33
Dec. 3, 734,278.36	75,899.33
Dec. 4, 839,373.68	1,040,961.77
Dec. 5, 569,487.93	696,074.29
Totals, 44,439,772.71	44,088,918.54
Increase, \$350,854.17.	

Are You Provided

With winter weights in underwear. We are providers of an endless variety of garments. See the lines.
BROWN, TERRY & WOODRUFF CO.
186 Main Street.

MARKET CLOSED
DULL AND STEADY.

Opening Dealings Quite Active.
Price Changes Small, Gains and
Losses About Equal.

TRADING SMALL IN VOLUME.

Publication of the Bank Statement
Caused a Rally But It Did
Not Hold.

New York, Dec. 5.—Opening dealings in stocks were quite active but the price changes were small and divided between gains and losses.

Aside from a spirited rise in the local traction, but little confidence or strength was shown and the trading was smaller in volume.

Brooklyn Rapid Transit advanced 1 1/2. Metropolitan Street railway 1 1/2. Manhattan and Metropolitan Securities 1. Brooklyn Rapid Transit met heavy selling orders after it crossed 40 and it fell back rapidly to 47 1/2. The other local stocks also lost their gains and the entire railroad list was forced fractionally below yesterday's final prices. Amalgamated Copper declined 1/2. Westinghouse Electric 2, and Corn Products preferred 3.

The market yielded decidedly all round, the price level receding a point below last night for Pennsylvania, Baltimore & Ohio preferred, Southern Pacific, United States Steel preferred and Standard Oil of California. The publication of the bank statement was followed by a rally. Amalgamated Copper, Brooklyn Transit recovered a point and Corn Products 2 1/2. The rally did not hold, some stocks dropping back to their previous level. Federal Reserve followed and the close was dull and steady.

Close—Price mercantile paper 66 1/2 per cent.
Sterling exchange steady, with actual business in bankers' bills at 48.8750 48.8750 for demand and at 47.3750 47.3750 for 60 days.

Posted rates, 4.80 1/2 4.81 and 4.80 1/2 4.81.
Commercial bills, 4.78 1/2 4.79.
Bar silver, 55 1/2 cents.
Mexican dollars, 42 1/2 cents.
Bonds—Government steady; railroads heavy.
Money on call nominal. No loans. Time loans steady, 60 days and 90 days 6 per cent; six months, 5 1/2 per cent.

LIVE STOCK.

CHICAGO.

Chicago, Dec. 5.—Cattle—Receipts, including 500 Texas animals, nominal. Good prime steers, 3.50 1/2 3.50 1/2; cows and heifers, 2.75 1/2 3.00; stockers and feeders, 2.50 1/2 2.75; calves, 2.50 1/2 2.75; hogs, 4.00 1/2 4.25; western steers, 3.00 1/2 3.25; hogs—Receipts today, 32,000; Monday, 50,000; 10 to 15 cents lower. Mixed and butchers, 4.00 1/2 4.25; good to choice and heavy, 4.40 1/2 4.65; rough, heavy, 4.10 1/2 4.35; light, 4.20 1/2 4.45; bulk of sales, 4.30 1/2 4.45.
Sheep—Receipts, 2,500; steady; lambs, steady. Good to choice western, 3.75 1/2 4.00; fair to choice western, 3.50 1/2 3.75; western sheep, 3.00 1/2 3.25; native lambs, 4.00 1/2 4.25; western lambs, 4.00 1/2 4.25.

OMAHA.

South Omaha, Dec. 5.—Cattle—Receipts, 200; market, nominally steady. Native steers, 3.50 1/2 3.50 1/2; cows and heifers, 2.75 1/2 3.00; stockers and feeders, 2.50 1/2 2.75; calves, 2.50 1/2 2.75; hogs, 4.00 1/2 4.25; western steers, 3.00 1/2 3.25; hogs—Receipts today, 32,000; Monday, 50,000; 10 to 15 cents lower. Mixed and butchers, 4.00 1/2 4.25; good to choice and heavy, 4.40 1/2 4.65; rough, heavy, 4.10 1/2 4.35; light, 4.20 1/2 4.45; bulk of sales, 4.30 1/2 4.45.
Sheep—Receipts, 2,500; steady; lambs, steady. Good to choice western, 3.75 1/2 4.00; fair to choice western, 3.50 1/2 3.75; western sheep, 3.00 1/2 3.25; native lambs, 4.00 1/2 4.25; western lambs, 4.00 1/2 4.25.

KANSAS CITY.

Kansas City, Mo., Dec. 5.—Cattle—Receipts, 1,500; unchanged. Native steers, 3.50 1/2 3.50 1/2; cows and heifers, 2.75 1/2 3.00; stockers and feeders, 2.50 1/2 2.75; calves, 2.50 1/2 2.75; hogs, 4.00 1/2 4.25; western steers, 3.00 1/2 3.25; hogs—Receipts today, 32,000; Monday, 50,000; 10 to 15 cents lower. Mixed and butchers, 4.00 1/2 4.25; good to choice and heavy, 4.40 1/2 4.65; rough, heavy, 4.10 1/2 4.35; light, 4.20 1/2 4.45; bulk of sales, 4.30 1/2 4.45.
Sheep—Receipts, 2,500; steady; lambs, steady. Good to choice western, 3.75 1/2 4.00; fair to choice western, 3.50 1/2 3.75; western sheep, 3.00 1/2 3.25; native lambs, 4.00 1/2 4.25; western lambs, 4.00 1/2 4.25.

PRODUCE.

CHICAGO.

Chicago, Dec. 5.—May wheat was unchanged to 1/2 cent lower at the start, opening at 82 1/2 82 1/2 and after sales fell to 82 1/2 82 1/2, the price eased off to 82 1/2.
Cash—No. 2 red, 84 1/2 84 1/2; No. 2 red, 84 1/2 84 1/2; No. 2 hard winter, 81 1/2 81 1/2; No. 3 hard winter, 79 1/2 79 1/2; No. 1 northern spring, 87 1/2 87 1/2; No. 2 northern spring, 86 1/2 86 1/2; No. 3 spring, 86 1/2 86 1/2.
Corn—No. 2, 42 1/2 42 1/2; No. 2, 42 1/2 42 1/2; No. 2, 42 1/2 42 1/2.
Oats—No. 2, 35 1/2 35 1/2; No. 2, 35 1/2 35 1/2; No. 2, 35 1/2 35 1/2.
Affecting selling at 82 1/2 82 1/2, May closed at 82 1/2, a loss of 1/2 for the day. Close: Wheat—December, 82 1/2; January, 81 1/2; May, 82 1/2; July, 77 1/2.
Corn—December, 42 1/2 42 1/2; January, 41 1/2 41 1/2; May, 42 1/2 42 1/2; July, 37 1/2 37 1/2.
Oats—December, 34 1/2 34 1/2; January, 33 1/2 33 1/2; May, 34 1/2 34 1/2; July, 30 1/2 30 1/2.
Rye—December, 67 1/2 67 1/2; January, 66 1/2 66 1/2; May, 67 1/2 67 1/2; July, 63 1/2 63 1/2.
Clover—December, 11 1/2 11 1/2; May, 11 1/2 11 1/2; July, 11 1/2 11 1/2.
Barley—Cash, 35 1/2 35 1/2.

NEW YORK PRODUCE.

New York, Dec. 4.—Butter—Receipts, 5,500 packages. Firm. Creamery, 15 1/2 15 1/2; state dairy, 15 1/2 15 1/2.
Eggs—Receipts, 3,100. Strong. Western, 28 1/2 28 1/2.
Sugar—Raw, nominal; fair refining, 33 1/2 33 1/2; centrifugal, 98 test, 3 1/2 3 1/2; refined sugar, 2 1/2 2