DESERET EVENING NEWS: MONDAY, MAY 22, 1905.



New York Bonanza netted \$2,800, There is another accumulation of high class ore at the mine awaiting shipment, and will probably be sent down the first of the week. The condition of the mine trance, where, by erosion, a small por-tion of the vein was uncovered. After going in with the tunnel for a distance of fifty-five feet the ledge was uncovis as encouraging as ever and work

soing in with the tunnel for a distance or fifty-five feet the ledge was uncoviered, quite uncexpectedly, and at a point iso feet in, the full face of the tunnel shows a breast of fine ore, and the hanging wall has hot yet been found. The ore is all pay, and of much higher and the size of the deposit adds great. The ompany is now engaged in the instalation of cyanide works, and a lot on plant is being put in. When the instalation of cyanide works, and a lot on plant is being put in. When the instalation of cranide works, and a lot on plant is being put in. When the instalation of cranide works, and a lot on plant is being put in. When the instalation of cranide works, and a lot on plant is being put in. When the instalation of cranide works, and a lot on plant is being put in. When the instalation of cranide works, and a lot on plant is being put in. When the instalation of cranide works, and a lot on plant is being put in. When the instalation of cranide works, and a lot on plant is being put in. When the interpret will doubless prove a source of considerable revenue to the company. Mike Fitzgerald is over from his claims adjoining the Liberty group, with some fine looking rock, which he encountered in the face of the tunnel 200 feet in. The whole face is impregnated with this character of rock, which he is as not great enough to boost the quo stock changed hands, but the demand was not great enough to boost the quo atoms were traded in lightly at Statu-ary's quotations, and New York and a spoint over Sunday. The ton it is possible that the mill will make, and the progress is being made, and the progress is being made.

ore, being a pure white quartz with a silver glance. Other companies operating in Colora-Other companies operating in Colora-do have showings equal to the Tetcha-ticup. On the Buster claim of the Blackhawk Mining company, a 64,594, foot shaft is being sunk, and is now down 60 feet. At the bottom of this shaft a three-inch streak is coming in that will go \$500 per ton, while the eight-foot vein carries an average of \$60. The propety of this company is surrounded by the famous old mines-of the camp, and present indications predict big things. Mr. C. L. E. Gresh, manager of the property, is in Salt Lake to order a mill of ten-stamp ca-pacity, which will be in operation with-in 60 days. Mr. Gresh also stated that inside of a month eight or nine large modern hoists would be operating in

white fish from Lake the market at 20 cents, is down a nickel. The along the various lines lows: Corn, per cwt. Corn, cracked, per cwt Wheat, per bushel..... Cats

Interests in the Nye & Ormsby County Bank of Carson city, Tonopah and Goldfield. They have formed the Tono-pah Banking Corporation of Tonopan and have purchased a part interest in the banking house of John S. Cook & Co. of Goldfield and Rhyolite, estab-lishing a new chain of banks in the Neva in mining districts. The cepital of the Tonopah Banking Corporation is \$250,000, all paid up, and of John S. Cook & Co., \$60,000, fully paid, with deposits aiready amounting to upwards on \$600,000, S. H. Kitto, cashier of the Nye & Ormsby County branch of Goldfield, has resigned, and it is understood that he will occupy an important position in the new Tonopan Banking Corporation. Cashier Harris of the Farmers & Merchants' bank of Reno has resigned, and will also go to Tonopah to take an active part in the building up the business of the new corporation.

Tonopah to take an active part in the building up the business of the new corporation. John S. Cook remains in complete charge of the Goldfield and Rhyolite offices of John S. Cook & Co. The di-rectorate of the new Tonopah Banking Corporation has not yet been an-nounced, but it is understood that U. S. Senator George S. Nixon will be at the head. The Nye & Ormsby County bank, during the period when Senator Nixon and his friends held the con-trolling interest, had upwards of \$2,000,-000 on deposit, and it is believed that the new Tonopah Banking Corporation will start off with general deposits of upwards of \$1,000,000. Senator Nixon's friends here and in Tonopah announce their intention of giving the new To-nopah Banking Corporation a full share of their business. John S. Cook & Co. will move into the new three-story N. on block on Main street, Goldfield, which is now rapidiy approaching completion. This will be the finest building in the state of Nevada, and will represent an in-vestment of \$85,000. The Tonopah Banking Corporation will move into the new three-story N. The Tonopah Banking Corporation the the Brougher building at Tonopah. It is announced the following capi-talists have taken over the Nixon-Od-die-Wingfield interest in the Nye &

It is announced the following capi-talists have taken over the Nixon-Od-die-Wingfield interest in the Nye & Ormsby County bank; Frank Golden, John McKane, Key Pittman, Alonzo Tripp, H. C. Cutting, Lucien L. Patrick, D. M. Ryan, state treasurer of Nevada; James Sweeney, attorney general; Mor-ris Sheline, director of the Bank of Nevada of Reno, and others. Cashier Turriton of the Bank of Ne-vada of Reno has been appointed eash-ier of the Goldfield branch of the Nye & Ormsby, Ross Meder will be cashier at Tonopah, and George W. Cowing at Carson city. A. G. Raycraft will be general cashier and will superintend the operations at all three offices.

Utah rhubarb, 5 lbs. Dates, one-pound packa Dry onlons, 4 lbs. California new potatoes, Tomatoes, per basket... Fresh beets, single bunch California cabbase, per Mushrooms, per lb... Maple sugar, per lb... Peas, per lb. Stribged beans, per lb... Strawberries, per box... Cherries, per lb. Radishes Utah, 2 bunch Beets per peck general cashier and will superintend the operations at all three offices. The withdrawal of Senator Nixon and his friends from the Nye & Ormsby is looked upon as a business transaction solely. It is believed that John Mo-Kane, Frank Golden and the others who have purchased the withdrawing interests will supply the gap, and that the Nye & Ormsby, as well as the new Tonogah Banking Corporation, and John S. Cook & Co, have a great future before them. Beets per peck Carrots, per peck Oregon strawberries, per Raspberries, per box. before them, Steelhead salmon, pound Coffish, pound

Annual Meeting Held.

Special Correspondence. Eureka, May 19.—At a meeting of the McKinley Mining company held in this city on Monday evening last the fol-lowing officers were elected for the en-suing term: President, William D. Myers; vice president and general man-ager, Erick Levin: treasurer, Mrs. Jen-nie Myers; secretary, W. C. Dewar; directors, W. D. Myers, Frank Scappa-tura, John Enlund, Erick Levin and Nels Thompson. Nels Thompson

Development Around Beatty.

Developments in the country north of Beatty, Nev., are bringing that sec-tion into considerable prominence. Re-ports of big strikes are coming in daily and people are flocking in from all di-rections. Several new townsites are un-der way and from indications a new minime district will score be forward. W Alfalfa, per ton, baled Corn, per owt Corn, cracked, per ewi der way and from indications a new mining district will soon be formed. W. J. Tobin, and associates, of Denver is very largely interested here. Francis Hall of Salt Lake has been Flour, straight grade, p

white fish from Lake Micihgan are in the market at 20 cents, and striped bass is down a nickel. The prices obtaining	000000000000000000000000000000000000000	
RETAIL.	Sideboards!	
Corn, per ewt		
Corn meal, per cwt		
Dressed beef, ib	S. S	
Dressed lamb, lb		
bring lambs, forequarter		
Butter, 1b		
FRUITS AND VEGETABLES.		
arkish figs, per lb		
ranges, per dozen	Our line of Sideboards are very complete, some new and artistic designs now on our floor,	
ah cabbages, per lb	These Boards range in price from \$250.00 down to \$16.50.	
xed nuts, two pounds	YOUR CREDIT IS	
ulfornia lettuce, per head	GOOD.	
oney		
alifornia new potatoes, 3 ibs	FDFFD FURNITURE AND	
difornia cabbage, per lb	I KLLD CARPET CO	
ringed beans, per lb	18 to 40 EAST THIRD SOUTH.	
ets per peck	\$	
FISH. eelhead salmon, pound		
awns	LAWN MOWERS.	
ounders, two for	Besides the famous PHILADELPHIA, we	
alibut, per lb	have the "F. & N." Ball Bearing, and also the Wasatch and Gem; all of the very highest stand- ard of excellence, and at prices to suit every pur- chaser.	
whoLESALE.	GARDEN HOSE.	
FARM PRODUCTS. falfa, per ton, baled	A brand new stock of all grades of rubber and	
Theat, per bushel	cotton hose. Our guaranteed hose is made special-	
arley, rolled, per cwt		
ran and shorts		

Hardware

THE STATE BANK

BALT LAKE CITT.

Comph F. Smith President Win. B. President Charles B. Burton Cashier Henry T. McEwan Assistant Cashier

DIRECTORS:

Heber J. Grant, Joseph F. Smith, Chas. S. Burton, Wm. B. Preston, A. W. Carlson,

Commercial Banking in all its branched Accounts Solicited.

U. S. DEPOSITORY.

DESERET

NATIONAL BANK.

Balt Lake City, Utah.

Capital 550.00.0 Burplus Bafety Deposit Boxes for Rent.

M°CORNICK & CO.,

BANKERS.

BALT LAKE CITY. WTAR

The DESERET SAVINGS BANK

Established 1973.

DIRECTORS:

stock changed hands, but the demand was not great enough to boost the quo-tations. Uncle Sam and Lower Mam-moth were traded in lightly at Satur-day's quotations, and New York ad-vanced a point over Sunday. The tone of the market was weak, and indiffer-ent. Few stocks were dealt in, but the total valuation of sales was up to the average. The sales and closing quota-tions were as follows:

REGULAR CALL SALES.

12 3

Stocks.	Bid.	Asked.
Alice	35	70
Ajax	15%	16 \
Bullion-Beck	1 25	1 50
arisa	14%	15%
'reole	*******	30
'on. Mercur	54	57
Daly ,	14,199.14	2 50
Daly-Judge ,	5 00	5 50
Daly-West Cagle & Blue Bell	13 00	14 50
	97%	- 1 05
Grand Central	2 90	3 30
little Bell	40	80
Lower Mammoth	23%	86%
May Day	14%	15%
Ontario	1 50	3 00
Petro	07	12
liver King	57 00	50 00
acramento	07%	10
diver Shield	2716	- 33
star Con,	08%	10%
wansea	0.21/g	10003210
South Swansea	- 05	0.0
unshine	CERCERCIPAL PROPERTY AND A DECEMPERATION OF A DECEM	02
U. S. Mining	30 50	81 50
tah		60
Uncle Sam Con, man	3814	
Victoria ,		1 1 46
Boston Con	8 40	8 75
Butler-Liberal	1216	
Beck Tunnel Con, man	0.7	10
Century ,	1914	35
Ingot ,	0196	- 02
Joe Bowers	01	021/
Little Chief	0194	023
Martha Washington	. Ma	1 .0.
New York	. 51%	524
Tetro	1854	
Victor Con	04%	05
Wabash	1 35	1 50
Yankee	334	343
NEVADA STOCKS.		hain
Goldfield Bonanza		a construction and
Jim Butler Tonopah	0.0	0.0
Montana Tonopah		3 15
MacNamara		471
Tonopah	13 00	14 00
Tonopah Belmont	1 20	1 30
Tenopah Extension	4 25	5 50
Tonopah Midway		1 60
Rocco Homestake		273

REGULAR CALL SALES.

Lower Mammoth, 500 at 24%; 500 at

24%; 100 at 25. May Day, 500 at 14% s 30. Uncle Sam., 200 at 39; 100 at 39%; 100

New York, \$00 at 52; 1,100 at 51; 100 at 53

OPEN BOARD SALES.

May Day, 800 at 14%; 500 at 14% s 30; 1,000 at 14% s 30; 500 at 14%, s 30; Silver Shield, 200 at 29.

RECAPITULATION.

BARR STREAM STREAM STREAM

A. S. CAMPBELL. Stock Broker, 216 D. F. Walker Block.

THE UTAW-NEVADA MINE.

Encournging Reports Received by the Stockholders in This Property.

Drs. Baker and Skeen, David Jensen and Chris. Anderson, stockholders in the Utah-Nevada mine at Newfound-land, accompanied Manager Cunning-ham to the property this week, says the Ogden State Journal. All express 1804 z. modern hoists would be operating in

It is possible that the mill will make another run in the near future. The first cave-in at the Ontarlo drain tunnel has been taken up and the sec-ond one is now being tackled. An im-mense boulder is the chief obstruction in the new cav-in and when this is gotten out of the way it will be easy sailing. There is considerable water coming through the flume now, and it is the opinion that this may probably be the last of the caves. Nothing defi-nite, however, is known, but Foreman Matt Connelley is working on steadily and doing all in his power to get the big drain open again. When the pas-sageway is clear the water will be piped through the bad places in the tunnel by means of the IS-inch piping form-erly used on the Big Cornish pump. This will prevent a repetition of the trouble which has caused so much con-cern through for a mine at the Odin group in Thaynes canyon is certainly an encouraging one. Manager W. L

an encouraging one. Manager W. Snyder, when he returned to the ci Snyder, when he returned to the city Tuesday afternoon, took with him-some fine specimens of ore from the property, this ore having already been found in three distinct veins. A shaft has been sunk to a death of 50 feet, and two tunnels have been run in a short distance and are now being cross-cutted from. In the opinion of those interested the leaders so far opened up will ultimately converge and form a large and permanent body of ore. Messes, W. I. Snyder, Henry Weish, W. J. Buck and Peter Kass are the own-ere of the property which takes in about 60 acres adjoining the Apex. 60 acres adjoining the Apex.

Collecting Bullion Tax.

Recognizing the great importance of Its mines as a wealth producer, says the Gazette, of Reno, Nev., the state of Nevada is taking special measures to add to its revenue by collecting a bul-lion tax, computed upon the net output of its buillion producing mines at the same rate of taxation as other prop-erty in the state is taxed.

erty in the state is taxed. James H. Nevens, appointed state li-cense and builion tax agent, under the law passed at the last session of the Nevada legislature, is at the Kenyon and will be here for several days checking up on the Nevada comparies who have their headquarters in this city. Mr. Nevens, who is in close touch with all of the new camps of Nevada, as well as the old-time wealth-yielding re-gions, is pardonably enthusiastic over the great strides now being taken by state adding to the riches of the

west, "The greatness of our gold-bearing camps has been in no wise exaggerat-ed," he declared last night. "I am con-fident that the mines of Nevada will double our population within a few years. The emps at Goldheid, Bull-frog and Kawich are richer than any of us understand at the present time, and in fact the entire state is experi-encing great prosperity. Reno is beand in fact the entire state is experi-encing great prosperity. Reno is be-coming the metropolis of the state and is growing rapidly. A particularly com-mendable feature of this thriving little city is the bringing of the waters of Hunter creek into the town, an act for which the citizens have Gov. Sparks to thank. He could have made a large fortune by selling his rights in this creek to an eastern syndicate, but pre-terred to let Reno have the waters at a reasonable price." Mr. Nevens yesterday received a tele-gram from his associates who are de-veloping a property at Kawich, telling of the uncovering of an immense body of ore with gold values running into the hundreds of dollars per ton.

G. B. & J. H. Whitecar, Pattern-mak-ers, Gears, Sprockets, Sheaves, Mill and smelter work a specialty. Estimates cheerfully given, 247 Reed St. Tel.

the canyon. One of the most important mining deals of the season has just been closed with the incorporation of the Knob Hill with the incorporation of the Knob Hill mining properties under the name of the Eldorado Mining Milling com-pany. Seven claims are included in the combination, among which are the Old Silver Legion, with a past production of \$100,000 to its credit, and the famous Old Captain. The claims of this group have merely been scratched on the surface, and it is the purpose of the present management to develop the mines at great depth, and obtain the fortune known to be there. General Manager E. J. Roberts has recently organized his company, has recently organized his company, and will now proceed to immediate development work.

THE CERRO COLORADO. Former Salt Laker Succeeds in Organiz-

ing a Big Company.

The "News" is advised that George B. Earnshaw, formerly of Sait Lake City, and who was for a time identified with the mining interests of Bingham, has the mining interests of Bingham, has been successful in launching a big en-terprise on the Arizona-Mexico line. For the past few years Mr. Earnshaw has been located at Nogales, Arizona, where he has been acting as consulting engineer for several big companies, and, during this time has been keeping an eye out for something big, his efforts in this direction being so far success-ful in that he has been able to corral the great Cerro Colorado gold mine in the Altar district, about 75 miles south-east from Santa Ana and a few miles heyond El Tiro. With this magnificent property as the basis, Mr. Barnshaw has incorporated a strong company, known as the Red Mountain Mining company, and is now ready for exten-

known as the Red Mountain Mining company, and is now ready for exten-sive operations. The Oasis, of Nogales, Arizona, in speaking of this entryprise, soys: Last year Mr. George B. Earnshaw, a noted mining engineer, took in hand the enterprise and expended much time and several thousand dollars in making a complete and thorough test of the property.

property. Mr. Earnshaw enlisted several New

property.
Mr. Earnshaw enlisted several New York and Philadelphia capitalists, and two weeks ago they visited the property. They went to Hermosillo and organized a company there which holds the property; and then they came to Nogales and organized another corperation, which holds the stock of the Mexican company. In both corporations the officers are identical. They are J. S. Alexander of New York, president; W. T. Fisher of Philadelphia, secretary; J. S. Alexander, treasurer: George B. Earnshaw of Nogales, general manager, The corporation is capitalized at \$5,000,000 shares at \$10 each. A large part of the treasury stock has been alrendy placed at \$2,50 per share.
Operations will begin at once. As noted cleaving will begin at once As any surveys. After those are completed the genteman will go to New York to attend the details of planning and ordering machinery. A mill with a daily capacity of 50 tons of ore will be built and erected upon the mine in the shortest possible order. A pumping plant and pipe line will be installed to convey water to the mill from the source of supply, about six miles away. Twelve inch pipe will be laid.

large, lively and permanent camp.

TONOPAH BANKING FIRM.

Prominent Nevada Citizens Engage in a

Prominent Nevada Citizens Esgage in a New Enterprise. Special Correspondence. Golffield, Nev. May 17.--United States Senator George S. Nixon, Senator T. L. Oddle, George Wingfield, Charles Knox, and associates, have disposed of their

gether with other local men, has ob-tained some valuable holdings,

J. W. Cairns, the well known mining

man, has returned home from Los Angeles, where he has been on mining

In the development of the Signet mine, In American Fork canyon, Utah, the vein has been cut, and is being

R. H. Channing, manager for the Utah Consolidated, is on his way to New York to confer with the officials

C. E. L. Gresh and E. J. Roberts are in from Eldorado canyon, and both speak in the most glowing terms of the future prospects there.

The Laclede Mining company of Wal-ace, Ida, has installed air compressor and drills at its mines, and is actively

Mr. John Gries, formerly of Gries Bros. Drug Co., of Salt Lake, is in the restaurant business at Rhyolite and in-cidentally doing a little mining in that famous district.

H. N. Merwin, the experienced mill builder, has returned home from Con-stellation, Ariz., where he has been en-gaged in the construction of reduction

vorks for the Black Rock Mining com-

James Long, Jr. of Kimberley, Utah, manuger of the Gold Mountain Con, mines in this great cam p,will soon re-sume active work in the development

of this valuable and promising prop-

W. T. Olinstear of Salt Lake, mechan-ical engineer and draughtsman, accom-panied by his wife, left Saturday eve-ning last for Tonopah and Goldfield, Nev, where he will join the office force of Collier & Strange,

Charles W. Whitley of Salt Lake, lo-cal manager for the American Smelt-ing and Refining company, who was recently operated on for appendicitis, is doing nicely after the trying ordeal, and will soon be at his office again.

Encouraging reports continue to come in from the Mayflower mine, lo-

cated between Bingham and Ophir, Utah, and it is learned that a large hedy of milling ore has been opened in the mine workings.

Another strike of splendid proportions and of high values has been reported in the Honerine mine at Stockton, and the report has been verified by Hon. E. J. Raddatz, superintendent of this mag-

nificent property, who arrived in the city Saturday afternoon.

LOCAL MARKETS.

In today's local markets there is plen-

In today's local markets there is plen-ty and to spare of pretty much every-thing. Hood river atrawberries are ar-riving in fine condition and are shutting out the California product. They wholo-sale at \$4 and \$4.50 per crate. Then Texas crystal wax onlons are now to be had bere, fine looking stock, and new raspberries from the coast. There is a plentitude of oranges, also bananas. Local old potatoes are about all gone, but carload lots are arriving from southern California over the new rail-road line; also, new peas, both from California and southeastern Nevada. Unusually fine cauliflower is on hand and equally good head lettuce, and

pushing development work.

Seattle of late,

business.

prospected

Inco

pany.

erty

of his company,

CONCENTRATES.

Ernest Bamberger, manager of the Daly-West at Park City, has been in





TRY

THE

"NEWS."

BANKERS AND BROKERS. WEST SECOND SOUTH ST .. EALT LAKE CITY. ORDERS PROMPTLY EXECUTED IN ETOCKS, BONDS, COTTON, GRAIN AND PROVISIONS, PRIVATE LEASED WIRES WITH LO-GAN AND BRYAN, CORRES, PONDING MEMBERS, New York Stock Exchange, New York Cotton Exchange, Boston Stock Ex-change, Chicago Board of Trade. WE HANDLE ALL, PROMINENT UTAIL MINING AND COMMERCIAL BTOCKS L. B. Hills. Moses Thatcher, Vice President H. B. Young Edgar B. Hills, Assistant Cashiel In the year some one opens a In the year some one opens a new savings account with the Utah Commercial and Savings bank, 351 new accounts in 300 days is our latest record. Call or write. You can bank with us by mail, 22-24 east First South street. DUN & CO., C. 183 Offices.





and Warerooms No. 25 E. First South



INTEREST PAID ON TIME DEPOSIT

FRANK KNOX J.A. MURICAY W.F. ADAMS CAPITAL PAID IN \$500,000. Banking in all its branches transacted. Exchange drawn on the principal cities of Europe.