

# BUSINESS SHOWS SUMMER IS HERE

Bankers Say Its Effect is  
Marked in Financial  
Circles.

OTHER LINES ARE AFFECTED.

Seasonable Goods Moving Well With  
A Standstill in Wares of  
Less Ready Call.

There have not been any special features in banking this week, due to the heat, so bankers allege. However, it may be stated that the situation is easy, with the banks able to take care of all present demands, while some of the country banks have so much cash on hand that they are experiencing some difficulty placing it in loans. The outlook for the crop is considered promising; in fact some of the local crop students in Salt Lake banks say the crops were never better. The delegates from the Salt Lake banks to the annual convention of the American Institute of Banking have returned delighted with their trip, which proved both a pleasure and a source of valuable information.

## CLEWS' LETTER.

Henry Clews in his last circular letter says:  
Our railroads are now doing exceptionally well, their large earnings, better rates and more economical management placing them in a much more comfortable position than they have been for several years. In consequence of these improvements and extensions which have been previously deferred for financial reasons, heavy orders have been placed for rails, cars and structural material, the result being that the great iron industry of the country is now employed to about 90 per cent of its capacity for fabricated products, and this in spite of the increased capacity arising from the use of the Gary and other new plants. The woolen industry and the leather industry are also exceptionally active. Very large orders having been placed in these markets. Our cotton goods markets are well sold up and have had their full share of the late recovery. While dullness exists in a few sections trade and industry as a whole have shown a remarkably rapid recovery from the late panic and are in

## BUSINESS, REAL ESTATE AND BUILDING

The week past has been somewhat quiet in local circles owing to the dividend dates having passed. The main features were the advance in Utah sugar common, which sold at \$3.05, its highest point since the tariff agitation began. The best authorities seem to agree that whatever changes are made in the schedules, the best sugar interests will not be harmed.

The other stocks were generally stiff, though not many transactions took place. The Home Fire Insurance Co. capital stock was entirely taken up by the present stockholders, and \$90,000 was received by the company as a result.

Following are the latest quotations:

Amalgamated Sugar Co., pfd.	95.50
Amalgamated Sugar Co., com.	183.00
Amalgamated Sugar Co., 1st pfd.	115.50
Deseret National bank	125.00
Deseret Savings bank	292.50
Deseret Savings bank, 1st pfd.	140.00
Deseret Savings bank, 2nd pfd.	205.00
First National bank, Logan	140.00
First National bank, Murray	200.00
First National bank, Ogden	202.50
First National bank, Salt Lake	130.00
First National bank, 1st pfd.	150.00
First National bank, 2nd pfd.	120.00
Ogden Savings bank	275.00
Pinegre National bank, Ogden	202.50
Provo Com. & Savings bank	100.00
Salt Lake City Light & Power Co.	140.00
State Bank of Brigham City	225.00
Sugar City Townsite Co.	150.00
Utah Bkg. Co., Lehi & A. Fork	150.00
Utah Idaho Sugar Co., pfd.	8.50
Utah Idaho Sugar Co., com.	3.45
Utah National Light & Power Co.	110.00
Utah National bank	125.00
Utah Savings & Trust Co.	112.50
Walker Bros. bankers	250.00
Western Loan & Savings Co.	100.00
Zion's Savings Bank & Trust Co.	200.00
Z. C. M. L. Co.	207.50
Z. C. Home Bldg. & R. E. Co., pfd.	1.00
Z. C. Home Bldg. & R. E. Co., com.	1.00

**BONDS.**  
Salt Lake City Railroad.....103 1/2  
Sumpter Valley Railroad.....103 1/2  
Utah County Light & Power Co.....102  
Utah Sugar Co.....102 1/2

The immense cellar of the Holmes building, at State and Second South streets, has been completed. The columns and joists for the ground floor are nearly all in. Good time has been made in the excavating.

In spite of the hot weather of the week, the demand for lots in the subdivisions has been good, and a number of sales are reported by the various brokers handling lots. Kimball & Richards report a steady demand for lots at Jackson Square, on Third East between Ninth and Tenth South streets. They report the cement sidewalks and the curbing all in on 24th avenue. One of the new streets of the addition, running from Third to Fourth east, they report local people buying the lots they are offering, many of them going to outside people. More than half of the addition has already been sold.

The month of June just passed has been a banner month in the lumber trade. All of them that have been approached in such a hurry that we don't know what to do. The rush of orders of the month far above any month of this or last year. One yard which has not been in existence very long, and which is comparatively a youngster among the old established yards of the city reports the sale of 30,000 for the month of June.

The same condition prevails among the planing mills. All of them have plenty of work and some of them have more than they can do. One manager says a few days ago, "We are so loaded with orders, and the work is so much in such a hurry that we don't know what to do. The rush of orders of the month far above any month of this or last year. One yard which has not been in existence very long, and which is comparatively a youngster among the old established yards of the city reports the sale of 30,000 for the month of June."

as satisfactory a condition as could be reasonably expected. The crop outlook is now the controlling factor in business operations. The winter wheat crop is now coming out better than expected and final yield may not be short as at one time feared. The corn crop is also doing well, and with present large acreage should give us a yield of about 3,000,000 bushels. The latest government report places the farm value of corn on June 1, at \$3.60. A year ago the farm value was \$3.60, and on December 1, 1908, it fell to the lowest point during the year, which was 60c. If the American farmer realizes only an average of 50c for the next crop, we should have the price of \$1.50 for the new crop, which is more than any other two crops combined. The probability, however, is that he will get better returns than 50c, for the reason that nearly all food products are relatively scarce and high in price, a fact which must have some bearing upon the consumption and price of corn. Until recently the cotton crop has been doing well, but lately the reports of damage from too much rain have been numerous. We thus have favorable agricultural, industrial and commercial outlook, while the stock market appears to have amply, if not overdiscussed, these favorable elements, and hence is not working in sympathy with them.

**HARDWARE.**  
The hardware trade is gratified to report the building industry has increased 20 per cent over the business for the corresponding month of 1908. It continues to be healthful and steady in all lines, particularly in staples. It is gratifying to find the increase of trade there is nothing of a fictitious nature. The trade reports a growing demand for agricultural supplies, including fencing, in this kind of tools, etc. Lines generally used by ranchers and farmers. Collections show a steady improvement, and on the whole the trade anticipates a great future.

**LUMBER.**  
The lumber trade reports that the saw mills of the northwest are shutting down for four weeks. The effects of the curtailment is already noticeable in the market. Shingles have advanced 20 cents this week, and the market for clean lumber is not only stiff, but some lines are almost impossible to obtain. Much more of the lumber is being used in this market than last year, and as it is all stained for high class work, only the finest can be bought safely, and that is now hard to obtain. The building industry is still holding its own, although some dealers anticipate a slackening of trade, skeptical that present rates can be maintained.

**DRY GOODS.**  
The wholesale dry goods trade is doing very little this hot weather beyond sending out filling in orders, and making up and storing up fall stocks. The retail trade reports a steady summer business. There is a steady demand for fine summer stuffs, and light weight goods. Some of the big stores are arranging for round up sales next week, during which all the accumulations of odds and ends of seasonable effects will be disposed of at a reduction of from 25 to 50 per cent.

and the days don't seem long enough for us to get caught up, though we hope to be over the worst of it in two or three weeks. But it will be just as bad or worse next fall, when everybody will be trying to finish their jobs before winter sets in."

Among the Los Angeles men who have great faith in the future of Salt Lake City, and the stability of its real estate market is William G. Bradshaw, who has been in the city for several weeks looking after his interests and further increasing them by fresh purchases of realty. Just now he is looking after the erection of several stores which are being built for him on State street near Sixth South. He looks for a marked increase in values in the south end of the city as the business district grows, and is putting up a great deal of money on his judgment by buying real estate on south State and Main streets.

Architect F. M. Ulmer has just completed plans for the enlargement of the Central school, and bids will be invited about the end of next week. The new addition which is of brick and stone consists of six large rooms, three of which will be the same as the rest of the building. In addition the old building will be remodeled, and a new steam heating plant for the whole building is to be installed, which will be under the state school commission requirements as to the heating and ventilating of school buildings. Two improvements in addition, a two room building is to be built at Lake View, Tooele county, and bids for this building will be called for at the same time.

While lots in several of the various subdivisions which have been platted and offered for sale, continue to be popular with those who have a little money to invest, there is no part of the city which seems to be attracting outside capitalists as much as south Main and south State. It is predicted by some of the most prominent local investors, and capitalists who are putting money into Salt Lake real estate that it will not be many years before the business district of the city will extend very close to Ninth South on Main with State street following close behind.

Asper, Noall & Company are building a two-story home for M. Simon on Capitol hill, west of the capital grounds at a cost of about \$4,000. The same firm is building a six-room cottage for William Hall at the corner of Fourth avenue and A street, which will cost \$2,500.

Ashton Brothers, the contractors, have the erection of eight cottages on hand in addition to the construction of the Tenth ward meetinghouse, the basement of which they are now putting in. When the construction of the structure will cost \$25,000. The same firm is also going to make about \$9,000 worth of improvements to the meetinghouse of the thirty-first ward, an amusement hall and six class rooms are going to be built at the back of the main hall.

Charles Cameron, the successful bidder for the erection of the elegant bungalow cottage for Louis M. Knight on Eleventh South between Ninth and Tenth South streets, is now putting in the foundation. The structure will cost \$25,000. The same firm is also going to make about \$9,000 worth of improvements to the meetinghouse of the thirty-first ward, an amusement hall and six class rooms are going to be built at the back of the main hall.

Another Los Angeles man who is confident of the growth of Salt Lake City as a business center, and a great metropolis is John Parkinson, of the firm of Bergstrom & Parkinson, architects. He has made another investment of over \$41,000 on Main street property between Fifth and Sixth South. The property has a

frontage of 90 feet and has a six-room dwelling on it, which is to be torn down and replaced with a hotel, if the present plans of the purchaser are carried out. Mr. Parkinson is the designer of the new Keams office building and the big hotel which is to be built by the Utah Hotel company on the old Deseret News corner.

The old residence of William Varley, at 230 west Fifth North, was sold today by the Varley estate to Esther Brown Badger for \$3,400. The property consists of a lot 34.0 rods and a house which originally cost about \$7,000.

The following sales were recently made through the office of Burr & Carlquist, who report an active market for residence property when reasonable values are offered: A northeast bench lot from the Co-operative investment association to Frank E. Blair, two choice Ninth East lots on E. G. Johnson, and six Blaine avenue lots to the Deseret Mutual investment company, two Blaine avenue lots to Harry J. Williams, and a building site from C. E. Taylor to Augusta Stevens and one to Julia Dorious. Brick residences were sold to Frank S. McPhail, Edwin Hill, William L. Evans and Thomas Conley.

At the College View addition, which is being handled by Meeks & McCartney, delay is being experienced with the grading of the streets owing to the scarcity of teams. The hot weather of the past week has been against the owners of additions, as buyers do not care to go out to look at the lots. For all that the sale of eight lots is reported this week in this addition.

Despite the hot weather of the past week, real estate activity was general on the southeast bench. All of the dealers in that locality reported many sales. Among these was A. N. Humphries, owner of Idlewild addition, who sold 25 lots during the week. The purchases were made for investments for the most part, although several of the investors are planning the erection in the future of residences. With these plans being made, several fine residences are going up, more contracted for and a great deal of work on the part of a force of teams and workmen making roads and sidewalks, the addition presents a lively scene. The sales for the past week were made to the following persons: Emma Keller, Ida Phillips, 656 south Second West; L. B. Miller, 821 south Second West; Marie F. Keller, 64 Main street; R. B. Fry, 455 south Second West; J. E. Runwick, 68 P. O. Place; Robert S. Peterson, Garfield, Utah; Samuel R. Wilder, Chicago.

## REAL ESTATE TRANSFERS.

The real estate transfers recorded this week were as follows:

Ida Stringham and husband to J. Anderson, section 34, township 3 south, range 1 west	\$ 800
Ernest Stewart et al. to J. Zlatar, section 31, township 2 south, range 1 east	1,000
Salt Lake Savings & Trust Co. to H. A. Savage, all lot 10, part lot 11, block 1, Alta place	750
A. A. Kneass and husband to M. E. Kneass, lot 3, block 75, plat D	3,600
J. V. Johnston to Kay Bridge, lots 20 and 21, block 2, Norwood place	600
Con. Mining Co. to Utah West Mountain	1
Timly B. Clark to W. T. Gibson, lot 3, block 20, plat G	4,000
Jordan H. Stockham to Clark V. Donohoe, lots 22 and 23, block 4, Westminster Heights	1
Rachel Hawlin to Frank K. Nelson, lot 1, part lot 2, Nob Hill subdivision	1,500
P. R. McKinnis to Clark V. Donohoe, lots 25 to 28, block 5, Westminster Heights	1
John Herlihy and wife to Godfrey Baderschon, lot 78, Liberty park subdivision	100
G. J. Badertscher to C. M. Fennell, lot 78, Liberty park addition	100
Thomas R. Cutler and wife to Carrie M. Trimby, lots 1 to 8, inclusive, block 3, Geneva place	12,000
Brigham State Bank to Jerome Bourgard, section 23, township 3 south, range 2 west	5,000
Jerome Bourgard and wife to F. Herriman Land and Livestock company, section 22, township 3 south, range 2 west	23,000
Edward D. Swan et al. to J. A. Alcorn, part of lot 9, all of lot 10, block 3, Paradise addition	500
N. C. Christensen and wife to Jonathan Lovell, section 35, township 2 south, range 2 west	10
A. N. Humphries and wife to Emelia Stephenson, lots 19, 20 and 21, block 4, Idlewild addition	630
E. M. Fowler and wife to Charlotte A. Homer, lots 11, 12 and 13	1
Olaf Oling to Frederick O. Oling, section 25, township 2 south, range 1 west	140
A. N. Humphries, to P. D. McMahon, lots 52 to 54, block 10, Idlewild	200
Emma W. Larson to Oscar A. Larson, lots 12 and 13, block 3, south Main street addition, plat A	1
Willard B. Richards and wife to Lee Green Richards, section 15, township 1 south, range 2 east	1,200
Louise McCarty to Homer B. McCarty, section 10, township 2 south, range 2 west	10
Same to Ellen L. Kelly, section 10, township 2 south, range 2 west	10
Charles F. Adams, second, to Emmert Culey, lots 39 and 40, block 2, South Boulevard	150
Louise McCarty to H. B. McCarty, lots 32 and 34, block 2, Pitts subdivision	10
J. R. Jameson to William D. Wood, lots 3 and 4, block 101	

## Hippodrome Attractions

At Saltair. Aerial Ballet and Juggling Normans. Admission 15c and 25c.

## BUILDING PERMITS.

The following building permits were issued during the week:

Daniel F. Howell, five-room brick dwelling, 981 east Princeton avenue	\$ 3,000
W. A. Cooke, brick garage, 116 Fifth East street	500
A. McKellar, agent, 24-room brick, eight-hundred to corner, 409 to 415 Third East street	10,000
I. X. L. Furniture & Carpet company, three-story brick addition to store, 451 east Third South street	25,000
A. J. T. Wood, five-room brick, fifth ward chapel, 450 south Eighth West street	2,500
George F. Butts, frame building, 1728 Eighth East street	300
N. C. Christensen, five-room brick dwelling, 834 south Green street	2,000
Ely L. Price, one-story, six-room brick dwelling, 47 west Seventh South	5,000

## SEES MOTHER GROW YOUNG.

"It would be hard to overstate the wonderful change in my mother since she began to use Elgil's Bitters," writes Mrs. W. L. Gilpatrick of Danforth, Me. "Although past 70 years she seems really to be growing young again. She suffered untold misery from dyspepsia, indigestion, liver and kidney troubles, induce sleep, improve strength and appetite. Only 50c at Z. C. M. L. Drug Dept., 112-114 Main St., Salt Lake City."

## McClellan's Symphony Orchestra

At Saltair. Two free concerts Sunday, 3:45 and 6:15. 50 men; a treat.

## JULY FOURTH.

One fare for round trip via Salt Lake Route to all points in Utah. Tickets on sale July 2nd to 5th, good returning July 6th.

## Increase Is Shown In Bank Deposits

Deposits in the sixty-one state banks and three private banks of the State of Utah show an increase of \$64,574.39 in the last four months, according to a consolidated bank statement issued yesterday afternoon by Charles S. Tingey, secretary of state. The last statement was taken at the close of business on Feb. 25, and this one gives the condition of the banks on June 3.

The increase is distributed as follows: Commercial deposits, \$764,574.39; savings, \$125,352.47. Loans, overdrafts and discounts show an increase of almost \$2,000,000.

Secretary of State Tingey's recapitulation for the period ending June 3, with a comparative statement for the preceding period, follows:

## RESOURCES.

	June 3, 1909.	Feb. 25, 1909.
Loans, discounts and overdrafts	\$25,221,744.55	\$23,450,101.82
Stocks, bonds, etc.	2,482,305.05	3,299,583.89
Banking house furniture and fixtures	627,047.91	610,805.54
Real estate	251,110.87	297,891.79
Due from national banks	5,098,311.17	5,082,133.51
Due from state banks and bankers	2,940,875.41	2,952,915.14
Cash on hand	2,706,191.24	2,781,988.35
All other resources	230,149.91	202,736.74
Totals	\$40,747,736.11	\$38,868,165.88

## LIABILITIES.

	June 3, 1909.	Feb. 25, 1909.
Capital stock paid in	\$3,516,235.50	\$3,880,617.08
Surplus fund	740,649.10	535,141.11
Undivided profits	811,375.44	551,329.39
Due to national banks	858,629.93	675,578.07
Due to state banks and bankers	1,919,177.52	1,907,145.31
Commercial deposits	18,732,188.68	17,967,614.19
Savings deposits	11,824,775.27	11,797,422.80
All other liabilities	1,804,774.75	1,601,127.95
Totals	\$40,747,736.11	\$38,868,165.88

plat C, undivided one-fourth interest	525
Louise McCarty to Ellen L. Kelly, lots 31 and 32, block 2, South Main Street subdivision	10
Same to Ella S. Kelly, lot 6, block 2, Health's subdivision 38, plat C	10
Same to H. C. McCarty, lot 5, block 2, Franklin subdivision	10
Joseph Corrao and wife to Utah Savings & Trust company, lot 2, block 10, plat A	500
Arthur Behal and wife to Ida M. Bamberger, lot 1, block 137, plat A	1
Emigration Canyon Investment company to Mary J. S. Davies, lots 11 and 12, block 3, Prince addition	150
Sarah J. Mann to Alice Blake, more, lot 1, block 160, plat A	400
Robert Williams and wife to George L. Williams, lot 27, block 1, C. S. Wilkes, 95, plat C	1
Eleanor J. Lutz et al. to Robert Marsh, lot 4, block 43, plat A	17,000
Zina B. Cannon to Martha H. Hitt, lot 7, block 21, plat A	6,000
Ernest Colby to Emma Nelson, lots 39 and 40, block 2, south Boulevard addition	275
Laura Cushing to Rocky Snyder, lot 8, block 54, plat B	4,000
G. R. Brown to V. A. Maydrell, lot 19, block 18, plat J	300
A. Bourdon to Beat Winger, lot 1, block 2, Oak addition	250
Walter G. Tuttle et al. to Guy L. Shoemaker and wife, lots 1 and 2, Dankowski park	500
Flora A. Phillips to C. J. Cotter, lot 1, block 46, plat A	1,320
C. J. Cotter et al. to Clear Springs Trout Co., part lot 6, block 46, plat A	1
Annie Clark to Bismark Snyder, lot 1, block 24, plat A	4,500
Ellen Quinn to C. V. Bates, part lot 5, block 28, plat F	6,200
H. W. Lawrence et al. to Ann Oakley, all lots in block 7, 3rd street subdivision	10
Co-operative investment association to Frank E. Scott, part lot 1, block 145, plat D	825
Robert W. Rogers et al. to W. C. Investment Co., all lot 5, block 1, 5-acre plat C	6,530
Robert H. Ray et al. to N. Nelson, part section 30, township 2 south, range 1 east	1,230
W. B. White et al. to Mary E. Sandquist, part section 17, township 3 south, range 1 east	1,350
Max Alice Springer to Albert P. Schofield, part section 8, township 1 north, range 1 east	7,500
Stephen L. Moyle et al. to James H. Moyle, part lot 8, block 3, plat A	800
Hulshar Investment Co. to C. L. Miller, all lots 49 and 50, block 5, East Waterloo addition	500
E. Nelson to William Cook, block 17, plat A, 10-acre	1,000
And sold to D. H. Peer Co. Fortune mining claim	1
Citizens' Inv. Co. to Herman J. Mundt, lot 7, block 64, plat A	130,000
Mary B. P. Horstall to O. A. Kirkham, lots 4 and 5, block 1, Belmont addition	825
Olivia Meek to W. B. White, section 17, township 3 south, range 1 east	1

## WANTED.

"Bids for furnishing 750,000 lbs. of 800 tons First quality Timothy Hay, delivery to be made at regular intervals during period of one year from date. In submitting bids on above material state prices F. O. B. cars Salt Lake, giving full particulars regarding quality of material. Mail bids to P. J. Moran, Box 783, Salt Lake City."

## SHERIFF'S SALE.

In the District Court, in and for Salt Lake County, State of Utah, Manti City Savings Bank, a corporation, plaintiff, vs. Elizabeth Livingston, Defendant, to be sold at sheriff's sale, the west front door of the County Court House, in the City and County of Salt Lake, State of Utah, on the 28th day of July, A. D. 1909, at 12 o'clock noon of said day, all the right, title, claim and interest of said defendant, of in and to the following described real estate, to-wit:

Commencing at a point one rod north from the southeast corner of lot eight in block forty-seven, plat "C," of Salt Lake City Survey, and running thence north 4 rods, thence west 10 rods, thence south 4 rods, thence east 10 rods to place of beginning.

Purchase price payable in lawful money of the United States.

Dated at Salt Lake City, Utah, this 2nd day of July, 1909.

JOSEPH C. SHARP, Sheriff of Salt Lake County, State of Utah.

By Alex. Buchanan, Jr., Deputy Sheriff, Lewis Larson, Attorney for Plaintiff.

Date of first publication July 3rd, 1909.

## It Pays to Buy at Gardner's

ONE PRICE. J. P. GARDNER. THE QUALITY STORE.

Men's, Boys' and Children's Clothing

## We screen our coal carefully because--We're opposed to the BLACK HAND

Western Fuel Co.

(Critchlow, Fischer & Kittle)

Cable address "Wesfuel"

Phones 719. 72 Main St.

# DIVIDEND PERIOD SPELLS PROSPERITY

Local Business Concerns Disburse Nearly \$500,000.

## SUGAR CO. LEADS IN SIZE.

June and July See Lucky Stockholders Receive the Usual Quarterly Disbursements.

The end of June and the beginning of July have seen and are seeing the usual big volume of money go from the treasuries of local business concerns into the pockets of fortunate stockholders. The regular quarterly dividends are now practically all paid, although a few remain to be disbursed between this and July 15. Many of the payers have a record of a generation or more to their credit without having missed a regular dividend period, and these of course are among the top notchers in the list of quotations.

The total June and July dividends would no doubt exceed half a million dollars, if the whole list could be obtained, but those whose disbursements to stockholders are known are set forth in the following list lately prepared by Broker John C. Cutler.

First National bank, Logan	\$ 4,000
Home Fire Insurance Co.	10,000
H. J. Grant & Co.	4,500
Lewiston Sugar Co.	12,000
National Bank of Republic	12,000
Nephi National bank	750
Ogden Savings bank	1,500
Pinegre National bank, Ogden	5,250
Provo Com. & Savings bank	2,000
Salt Lake Sec. & Trust Co.	10,500
State Bank of Utah	9,000
State Bank of Brigham City	1,200
Sugar City Townsite Co.	1,000
Unmated Sugar Co. pfd.	25,510
Unmated Sugar Co. com.	17,000
Beneficial Life Insurance Co.	10,000
Barnes Banking Co., Kaysville	10,000
Con. Wagon & Machine Co.	36,000
Deseret National bank	15,000
Deseret Savings bank	10,000
Davis Co. bank, Farmington	1,500
First Nat. bank, Ogden	4,000
First Nat. bank, Murray	1,000
Hatcher Bros. Banking Co.	1,000
Logan	3,750
Utah Banking Co. Lehl.	1,000
Utah-Idaho Sugar Co. pfd.	141,780
Utah County Life & Power Co.	4,000
Utah National bank	4,000
Walker Bros. bankers	20,000
Western Loan & Sav. Co.	4,350
Weldon's Sav. Bank & Trust Co.	16,000
W. C. Home Bldg. & R. E. Co.	1,000
com.	5,100
Weldon's Benef. Bldg. society	21,400
Utah Realty & Irrig. bonds	44,780
Sumpter Valley railroad	5,700
Total	\$458,980