

MINING, BUSINESS AND STOCKS

GOOD BUSINESS
WEEK ON 'CHANGE

Brokers Believe They See a Season
Of Activity in Stocks Ahead
Of Them.

MAY DAY ADVANCED RAPIDLY.

It Furnished the Star Attraction—
Best Week's Trading in Pit for
About Two Years.

This has been a busy week on the mining exchange. In fact, business has picked up decidedly, and brokers are inclined to believe, or at least, many of them do, that there is going to be a return to old times, when sales aggregating anywhere from \$25,000 to \$100,000 daily, were frequent. This week's trading has broken the record of six days' business in about two years. If anything can be judged by the activity displayed in May-Day, there are pretty positive indications that people who have traded but little in stocks for some time are getting the fever again. The star attraction of the week was furnished by May-Day, which sold as low as 18 1/2 cents and as high as 33 cents. Some big blocks of the stock have been brought out, but regardless of this, it has gained in price rather than weakened. There was a slight weakness noted at the close of today's trading, but conditions are favorable for recuperation on Monday. As a consequence of the Ontario tunnel cave-in, all Park City stocks have been more or less affected. All of them closed lower today than the quotations earlier in the week. New York Bonanza has held fairly steady, but Uncle Sam Consolidated suffered slightly, reaction, and closed lower. Among the lower priced stocks that have come into demand, and which have gained to their credit are Little Chief and Ingot. The closing quotations and sales today were:

TODAY'S QUOTATIONS.		
Stocks.	Bid.	Asked.
Alice	59	90
Ajax	13	17 1/2
Bullion-Beck	1.00	
Carson	1.10	1.24
Con. Mercur	35	35
Croble	35	35
Daily	2.35	2.40
Daily-Judge	5.60	6.00
Daily-West	18.00	18.00
Engle and Blue Bell	72	1.00
Galeana	10	1.00
Grand Central	3.15	
Hammer Silver	1.15	1.20
Ingot	3.05	3.05
Little Bell	47 1/2	49
Lower Mammoth	11 1/2	14
May Day	28 1/2	28 1/2
Mammoth	1.10	1.14 1/2
Ontario	1.10	1.14 1/2
Petro	12 1/2	13
Rocco-Homesake	40	
Sacramento	60	60 1/2
Silver King	60	60 1/2
Silver Shield	30	40
South Swansea	25	25
Star Consolidated	11 1/2	13
Sunshine	30	30
Utah	30	30
Uncle Sam Con.	37	38
U. S. Mining Co.	26 3/4	27 1/2
Victoria	1.01	1.05
Wagon Consolidated	6.75	7.25
Butler Liberal	42 1/2	43 1/2
Century	10	10
Little Chief	60 1/2	64
Beck Tunnel	60 1/2	64
Martha Washington	60 1/2	64
New York	42 1/2	43 1/2
Richmond Anaconda	40	40
Tetro	19 1/2	20
Victor Consolidated	10 1/2	10 1/2
Wahash	1.25	1.30
Yankee	30	40

NEVADA STOCKS.		
Tomopah	14 1/2	16.00
Tomopah Bell	1.25	1.50
Tomopah Midway	1.42 1/2	1.50
Tomopah Extension	6.25	
Montana Tomopah	3.20	
Jim Butler Tomopah	.80	
MacNamara	.47 1/2	
Goldfield Bonanza	.40	

REGULAR CALL.		
Mammoth—100 at 1.12.		
May Day—1,000 at 30; buyer 30; 1,000 at 28 1/2; 500 at 29 1/2; buyer 30; 1,500 at 29; 250 at 28 1/2; 500 at 28; 500 at 27 1/2; buyer 30; 2,500 at 26; 2,000 at 24 1/2; seller 20; 6,500 at 23; seller 30; 700 at 18 1/2; 2,000 at 27 1/2; seller 30; Ingot—2,000 at 3 1/4; 1,000 at 2 3/4; Tetro—500 at 20 1/2; Yankee Consolidated—100 at 30.		

OPEN BOARD SALES.		
Carson—500 at 12.		
May Day—600 at 29; 1,000 at 29 1/2; 1,000 at 30; buyer 30.		
Silver Shield—1,500 at 30.		

RECAPITULATION.		
Shares.	Value.	
Regular call	28,700	\$ 6,331.10
Open board	4,800	1,114.00
Today's totals	31,500	\$ 7,445.10
Week's totals	285,355	\$70,342.53

A. S. CAMPBELL,
Stock Broker, 216 D. F. Walker Block.

SHOWING IN THE BUCKLEY.

Rock Canyon Mine Has a Five-Foot Vein
Of Crystallized Lead Ore.

Special Correspondence.

Provo, April 1.—There is now a five-foot vein of crystallized lead ore in the breast of the upper tunnel of the Buckley mine in Rock Canyon. This tunnel has been run along the vein and has been in ore all the time, but the showing has never been as strong as now. In the lower tunnel, which will tap the vein about 300 feet below the upper tunnel, a large quantity of lead ore is being encountered in pockets and stragglers in the limestone, and this is taken as an indication that the vein will soon be reached. B. F. Wood, Ward & Co., who have a lease on the mine, have now about five carloads of ore ready for shipment, and the first shipment will be made as soon as more improvements are made in the chits which take the ore down the side of the mountain.

The Provo Pressed Brick Co. has purchased five placer claims in the Lehi mining district from John McCloskie of this city. They are the Hattie McCloskie Nos. 1 to 5 inclusive and are valuable for the clay deposits they con-

Today's Metal Quotations:

Local settling prices as reported by the American Smelting and Refining Company:

SILVER	55 3/4
COPPER, CASTING	14 1/2
ELECTRO	14 15-16
LEAD	\$3.50 @ \$4.50

New York Quotations:

LEAD, quiet	\$4.40 @ \$4.60
COPPER, firm	15 3/4 @ 15 1/2

The consideration named in the deed is \$200.

Oscar Wilkins of this city, has received a letter from Frank Roselle and Warren Johnson his sons-in-law, who are interested in the placer gold discovery on Green river, near Jensen ferry. The latter states that from two-thirds of a pan of dirt they have washed out about 100 colors, some of them as large as a pinhead.

TINTIC SHIPMENTS.

For the Month They Reached a Total of 689 Cars.

Special Correspondence.

Eureka, March 31.—The ore shipments for the month of March amounted to 659 cars, and four loads of concentrates from the Uncle Sam mill. Over half the entire output came from the great bonanza, the Centennial-Eureka mine. The following properties were the producers:

Centennial-Eureka	337
Bullion-Beck	27
Gemini	60
Uncle Sam Con.	18
Yankee Con.	21
Godiva	2
Engle & Blue Bell	21
South Swansea	6
Joe Bowers	1
Ajax	6
Carla	12
Grand Central	31
Mammoth	14
Monterey	2
Victoria	6
Lower Mammoth	5
Marlow & Baxter	1
Total	659

THE WEEK'S OUTPUT.

The shipments from Tintic district for the week ending March 31 amounted to 151 cars. The output coming from the following properties:

Yankee Con.	3
Uncle Sam Con.	3
May-Day	2
Engle & Blue Bell	2
Centennial-Eureka	102
Godiva	2
Gemini	9
Star Con.	1
Victor	1
Grand Central	5
Carla	2
Total	151

AMONG BINGHAM MINES.

Yampa Smelter is Handling 450 Tons
Of Ore Daily.

Everything is reported to be running smoothly at the Yampa smelter, with Mr. Wilson, the new superintendent, now in full charge. Mr. Bellinger having gone to California. The plant is being connected with the system of the expectation to increase it to its full capacity of 500 tons as rapidly as possible. During the week a new electric plant has been placed in operation, including a 100-horse-power engine, supplying the current for five motors used in various departments of the works. The new waste heat boiler has been steamed up and is now being connected with the engine. The Edwards roaster and the reverberatory are reported to be operating satisfactorily.

Shipments at the Highland Boy justify the decision of the Utah Con. reported from Boston, to add 500 tons to the capacity of the smelter. The has been in process of work for 100 feet in thickness with the ore of uniform and average grade. When it is considered that this is the deepest body of ore in the mine and that this ore body but 30 feet thick on a level above, the significance of the developments will be realized. The forces are now drifting on the vein.

An important change in the administration of the Boston Con. is reported this week. Louis S. Cates having been promoted from the position of superintendent to that of mine manager. M. M. Johnson, who has managed the mine since the inception of the enterprise, has been forced to relinquish the position by the press of other duties.

Mr. Cates will have entire charge of all matters connected with the development and operation of the mine and the promotion will add to his responsibilities and opportunities. He is simply equipped for the work, by education and training, and is one of the most popular mining operators in the camp. He is a graduate of the Massachusetts Institute of Technology, has investigated mining conditions in all parts of the country and for several years held responsible positions in the mines of Old Mexico. He came to Bingham a year and a half ago, and has made a splendid record as superintendent of the Boston Con. This promotion is a deserved recognition of his ability and efficiency.

The Teck tunnel, at the Boston Con. has now been driven 25 feet into the copper-bearing porphyry and the rock tunnel has been run along the vein and has been in ore all the time, but the showing has never been as strong as now. In the lower tunnel, which will tap the vein about 300 feet below the upper tunnel, a large quantity of lead ore is being encountered in pockets and stragglers in the limestone, and this is taken as an indication that the vein will soon be reached. B. F. Wood, Ward & Co., who have a lease on the mine, have now about five carloads of ore ready for shipment, and the first shipment will be made as soon as more improvements are made in the chits which take the ore down the side of the mountain.

MARCH SETTLEMENTS.

McCormick & Co. Report Them to the
Amount of \$2,143,100.

At the close of business yesterday McCormick & Co. reported the amount of \$2,143,100, yesterday's proportion of this sum being \$90,200, as follows: Crude ore and concentrates, \$51,100; base bullion, \$22,200.

While it is impossible to get at actual figures on the total production now coming from the mines, it is safe to say that the aggregate close onto \$7,000,000 for the month.

GIGANTIC LEAD
COMBINE EFFECTED

The Guggenheim Family Completes
Deal After Years of Negotiations.

THE CONSOLIDATED COMPANY

Will be Known as National Lead
Company, With \$40,000,000 Capital—
Statement Forthcoming.

New York, April 1.—After years of negotiations a deal has just been consummated, according to the Tribune, by which the seven sons of Meyer Guggenheim, who died a few days ago, have achieved, in conjunction with their allied interests, a union of the National Lead company, commonly known as the "White Lead Trust," capitalized at \$20,000,000 with the United Lead company, a Guggenheim concern, the total authorized capital stock of which is \$50,000,000. Formal statements giving the details of the merger will be issued immediately. It is believed the capital of the holding company will be about \$10,000,000.

The consolidated concern will be known as the National Lead company. President Cole and most of the other officers of the present National Lead company, will hold the same offices in the new company. It is said the Guggenheims, however, will dominate the directorate.

Through the organization of the Guggenheim Exploration company which was later taken into the American Smelting and Refining company, the Guggenheim interests secured control of the pig lead business which aggregates about 250,000 tons a year, valued at \$25,000,000 of which 140,000 tons are turned into mechanical products, such as sheet lead, lead pipe, solder, bullets, shot, etc., and the 110,000 tons into chemical products, including white lead and litharge.

The new deal brings into combination the old National Lead company, which makes about 5 per cent of the chemical lead products of the country and about 95 per cent of the mechanical products, with the Union Lead and Oil company, which practically controls 65 per cent of the mechanical product business and 15 per cent of the chemical output.

UTAH CONSOLIDATED.

Plans for the Smoke Consuming Plant
Have Not Arrived.

General Manager R. H. Channing of the Utah Consolidated Mining company, asked today in regard to the proposed building of the "smoke consuming" plant, which is to be installed at a cost approximating \$100,000, that all is being done that is possible to hasten the completion of the plant. The new plant, which is to be built on the site of the old plant, will be a large building, and will be a great help to the company, which has a staff of draughtsmen at work on them for several weeks past. The plant is expected, however, any day, when Mr. Channing states, the structure will be hurried to completion as rapidly as possible.

ALMOST READY.

Annual Report of Utah Con. to be
Next Week.

The annual report of the Utah Consolidated is expected to be out sometime next week and it is said will contain some interesting statements as to the low cost of operation and the maintaining of its reserves.

A shareholder in the big Bingham property is quoted as saying: "The Utah Consolidated mine has been conducted through a shaft and the shaft is down 150 feet. The last I heard of this ore body it ran about 3 per cent. If for the 10 years the Utah has paid dividends of \$1 per share per annum, and I believe it can, the Utah has a value of the stock in sight in the mine."

TONOPAH DIVIDEND.

Directors Posted the Initial One at a
Meeting Held Yesterday.

A message from Philadelphia, received late yesterday afternoon, conveyed the information that the directors of the Tonopah Mining company, had posted the initial dividend of \$250,000 as a share, which is payable on April 22, to all stockholders of record on the 15th inst. The company's books will re-open on May 2.

CONCENTRATES.

The shippers of Tonopah were at the
samplers with eight cars of ore today.

The Mammoth mine of Tintic is in the market with several cars of ore today.

General Manager D. C. Jackling of the Utah Copper company went to Bingham today.

M. M. Johnson, mine manager for Samuel Newhouse, departed for Beaver county last night.

The annual meeting of the May Day Mining company is scheduled to occur next Monday afternoon.

Assistant Manager McIntyre of the Mammoth Mining company has returned from his Nevada ranch.

Brother W. H. Tibbels will leave for the East tomorrow on a business trip. He will go as far as Boston.

An order has been placed with a local machinery house for a power plant for the Selkirk mines in Nevada.

A control of the Silver Dipper property in American Fork canyon is said to have passed to local parties.

Inner Pett of the Bingham Consolidated offices has invested in a residence, the location of which is on South East Temple street.

The management of the Inman mine near Pocatello has placed an order for equipment consisting of an engine, boilers, drills, etc.

J. J. Burke, local representative of the Power and Mining Machinery Co., and bride, have returned from their honeymoon trip.

B. S. Haller, representing the Centennial Concentrating company, operated the zinc plant at the Horn Silver mine, Potosi, has arrived from the south.

Henry M. Atkinson, manager of the

New England Gold & Copper company's mines in Bingham, who, with Mrs. Atkinson, has been spending the winter in the city, will leave for Bingham on Monday to remain during the summer.

The directors of the Lever Mammoth Mining company, at a recent meeting selected John Derr as manager of the mine and who has accepted the position. He took office today, accompanied by William Ball, who will be installed as superintendent. Owing to other pressing duties, Simon Bamberger has wanted to retire from the active management, but it was carefully through his efforts that Mr. Derr finally consented to take the burden onto his shoulders.

General Manager Duncan McVehle of the Bingham Consolidated Mining & Smelting Co., reports from Boston that the company has sold its copper mill up to date, at a price above 15 cents, and the contracts therefor, which have been made through the United Metals Selling Co., amount to approximately \$800,000. Lay Dalton and Lay mines are showing improvements with depth, and if the same continues the Bingham properties are sure to attain a value fully equal to that of the Centennial-Eureka property, which at present is said to easily show a value of between \$5,000,000 and \$6,000,000.—N. Y. Commercial.

BUSINESS NOTES.

Utah Sugar common at \$7.00 and Amalgamated Sugar common at \$19.00, are the leading features of a busy week in local stocks. The announcement by the sugar officials that the acreage in many places throughout Utah and Idaho would exceed by one hundred per cent that of last year, has sent investors after nearly everything in the sugar list. Utah common especially has run up the gamut and \$7.00 sales were recorded this morning. Amalgamated is in equally strong demand, but is almost impossible to find. Idaho and Fremont, under the influence of the official announcement appearing in the "News" that the stockholders would meet on May 2 to effect the consolidation, have also advanced, and both stocks stood at \$12.25 this morning. Dividend money is being freely circulated, the Utah preferred stock being paid out of the office amount of \$80,000 going out of the office on Friday. Amalgamated common dividend was received by stockholders here today. The Home Fire Insurance company has paid out of the office \$100,000 in dividends, and others in the list will follow rapidly between this date and the 15th.

Following are the latest quotations:

Amalgamated Sugar Co., Pfd.	100.00
Common	18.00
Bonanza Bank Co., Pfd.	125.00
Con. W. & M. Co., Pfd.	101.00
Common	75.00
Deseret National bank	282.00
Deseret Savings bank	320.00
Davies & Co., Pfd.	125.00
First National bank, Ogden	245.00
First National bank, Murray	110.00
Fremont County Sugar Co.	12.25
Home Fire Insurance Co.	140.00
Idaho Bank & Trust Co.	12.00
Lewiston Sugar Co.	12.50
National Bank of the Republic	125.00
Ordin Savings bank	165.00
Provo Com. & Savings bank	140.00
Rocky Mt. Bell Tel. Co.	167.00
State Bank of Utah	167.00
Sugar City Townsite Co.	135.00
The Utah Sugar Co., Pfd.	10.00
The Utah Sugar Co., common	7.00
Utah National bank	125.00
Utah National bank	125.00
Zion's Savings Bank & Tr. Co.	151.00
Z. C. M. I.	160.00
Church	101 1/2
Salt Lake City railroad	102
Sumpter Valley railroad	102
Utah County Light & Power Co.	103

An amendment to the articles of incorporation of the Porter Stock & Dairy company of Farmington, increasing its capital stock from \$25,000 to \$50,000, was filed in the secretary of state's office today.

The Twin Falls branch of W. S. McCormick & Co. of this city will be opened as soon as Frank Kimball has selected a building for occupancy.

There has been a big rush at all of the banks today, on account of its being the first of April, and tellers have been kept unusually busy.

General trade in this city, for the most part, this week, was unfavorably affected by the storm, the exception being the boot and shoe trade which was kept on the jump. However, such supplies of rubbers were laid in last fall by local houses, that it will require several very heavy storms to insure their sale. One large Salt Lake house is said to have 5,000 pairs of rubber shoes on hand, most of which will have to be carried out to the coming fall. It will pay to do this because of the advancing market. The banks have done a good, steady, but not phenomenal business the past week. The hardware trade has rather had a week of it, and the clothing trade reports very little doing, as it is between hay the grass with them. People are not buying any more heavy clothing, and the wool is not to the credit of anything. Dry goods had some doing of a set back because of the wet, but after all business was fair. There has been nothing stirring in the flour and grain trade. But the Produce Exchange holds its annual meeting next Tuesday afternoon at the Commercial club, when it will elect a new set of officers, and some changes in prices may be effected.

The West Bonfield Mill Creek Irrigation Co., of Woods Cross, filed a copy of its articles of incorporation in the secretary of state's office today. It is capitalized at \$15,000, divided into shares of the par value of \$3 each. J. C. Wood is president; D. C. Lee, vice-president; John Jackson, treasurer; Edward Mitchell, secretary.

Colonel Webber calls attention to the fact that the proposed establishment of the freight route between Caliente and Goldfield ought to offer fine opportunities for employment of teams to residents in the southwestern part of Utah; that the route would be a great benefit to the people of the region, and that the arrangements are already provided for.

However, Col. Webber did not believe Salt Lake could do business with Bullfrog, as that is the more easily approached from the southern California side, while from Bullfrog to Goldfield is 75 miles of uphill heavy toading through such a sandy country, that it was not possible to be reached by the Los Angeles merchants in competition with Salt Lake.

SALT LAKE BANK CLEARINGS

For the week ending at noon,
today:

1905.	1904.
March 27	\$47,969.24
March 28	\$48,742.34
March 29	\$48,742.34
March 30	\$48,742.34
March 31	\$48,742.34
April 1	\$48,742.34
Totals	\$48,742.34
Increase	\$48,742.34

NEW YORK CLOSING STOCKS

Saturday, April 1, 1905.

Atchafalpa	100.00
Atchafalpa	100.00
Baltimore & Ohio	100.00
Canadian Pacific	100.00
Chicago & Alton	100.00
Chicago & Alton	100.00
Chicago & Alton	100.00
Colorado Southern	100.00
Denver & Rio Grande	100.00

HARRIMAN STOCKS
SHOWED DECLINES

Otherwise Opening Prices Were
Generally Higher Throughout
The Entire List.

LITTLE INTEREST IN RAILROAD.

Industrials Were the Chief Feature—
Only Movements of Note Were
In Specialties.

New York, April 1.—Opening prices of stocks were generally higher but the Harriman stocks and Pennsylvania were exceptions and showed slight declines.

Biscuit rose 1/4 and Lead 3/4. Changes otherwise were limited to small fractions. Industrial stocks many of which have been mentioned in repeated days, were the features of the market. Not much interest was manifested in railroads and the tone there was irregular. Very large orders were in the market for Lead, Biscuit and People's Gas. The advance in New York Central stiffened the tone of the railroad list only slightly. The only movements of note were in specialties except for advances of 1 to 2 points in a number of Colorado railroads and Delaware & Hudson. Biscuit rose 3/4. Rubber Goods preferred 1/4. Twin City Rapid Transit 3/4 and the Pressed Steel Car stocks. Leather preferred, Realty, the Paper stocks and Lead preferred a point or more. Bismuth and Smelting gained 2 and