

# MINING, BUSINESS AND STOCKS

## ELDORADO MINES ARE VERY ACTIVE.

Another Million Dollar Company  
Organized With E. J. Roberts  
As General Manager.

### LOCAL TALENT INTERESTED.

Techeatup Strike Sensation of Hour  
—Three New Mills to Go Into  
Nevada Camp.

E. J. Roberts, one of the young men of Nevada who has made a success of his mining ventures, is in the city again from Eldorado canyon on a brief business trip. Mr. Roberts recently completed the organization of the Eldorado Nevada Mining & Milling company, under Nevada laws, with a paid-up capital of \$1,000,000 and 200,000 shares of stock, which has begun an active campaign of development of a valuable group of claims acquired in the Eldorado district by Mr. Roberts a few months ago. The officers of the company are: T. E. Edwards, the well known Nevada mining operator, president; C. E. L. Green, manager of the Black Hawk mine at Eldorado, vice president; John Brooks of Salt Lake, secretary and treasurer, and E. J. Roberts, general manager.

Mr. Roberts says the property which the Eldorado company has undertaken to open up produced considerable wealth in the early days of mining in Nevada, the former owners are purported to have taken out in excess of \$500,000. A shaft is being sunk, which is now down 30 feet, it will be continued to the 200 without delay.

The Techeatup mine, Mr. Roberts says, is the sensation of the hour in camp, and the company has been taking out as much as \$25,000 to \$30,000 in the past. In the past the company has been following what was supposed to be the footwall, but which recent investigation has proved to be one of sensational value.

Manager Green of the Black Hawk mine came in with Mr. Roberts for the purpose of placing an order for a 10-stamp mill for that property. Two other plants are likely to go in the district this year, one at the Techeatup and the other at the Wall Street mine.

### NEW YORK STRONGER.

Parity Stock in Considerable Demand—Closing Quotations.

On the Mining Exchange this forenoon, 11,450 shares of stocks were sold for which was paid \$2,655,55. With the possible exception of New York Bannock the market did not show many gains, but there was quite a stiffening out in this Park city stock, which was active around 62 cents. Yankee, however, was in somewhat better tone than it was yesterday, but scarcely enough to be worthy of mention. The Daly stocks were all quoted weak. A small lot of Ohio Copper was brought out at 45 cents. The closing quotations and sales were reported as follows:

REGULAR CALL SALES.		
Stocks.	Bid.	Asked.
Albion	40	45
Alce	25	30
Alx	15	20
Bullion Beck	1.25	1.50
Carina	2.15	2.50
Credore	1.40	1.75
Daly	1.90	2.25
Daly-Judge	5.50	6.50
Daly-West	12.50	15.00
Eagle and Bull	3.75	4.00
Grand Central	3.95	4.50
Galea	1.10	1.25
Horn Silver	1.50	2.10
Little Red	1.50	2.10
Lower Mammoth	1.10	1.25
Mammoth	1.10	1.25
May Day	2.00	3.00
Ontario	2.00	3.00
Petro	0.75	1.00
Silver King	55.00	60.00
Silver Shield	10	10 1/2
Silver Star	24 1/2	25
Star Consolidated	0.05	0.10
South Swansea	0.05	0.08
Sunshine	0.05	0.08
U. S. Mining	30.00	30.00
Utah	22 1/2	25
Uncle Sam Con.	35	40

## A Great Book Sale!

For Two Weeks Only, Commencing Thursday, June 8; 5,000 Volumes to Select From.

Consisting of Books of all the Standard Authors, Singly and in Sets, Miscellaneous Books, Histories, Biographies, Fiction, Poets, Gift Books, Art Books, Picnic Books, etc. No Reserve. EVERY BOOK AT A DISCOUNT DURING THIS SALE.

50%, 25%, 20% and 10% OFF.

Deseret News Book Store  
SALT LAKE CITY.

### Today's Metal Quotations:

Local settling prices as reported by the American Smelting and Refining Company:

SILVER	58 1/4
COPPER, CASTING	14 1/2
" ELECTRO	14 1/8
LEAD	\$3.50@4.50

### New York Quotations:

LEAD, quiet	4.50@4.60
COPPER, quiet	15

Victoria	2.16	2.50
Boston Consolidated	8.12 1/2	8.25
Butter Liberal	12 1/2	13 1/4
Beck Tunnel Con.	0.60	0.65
Century	1.10	1.25
Trigo	0.10	0.15
Joe Bowyer	0.15	0.20
Little Chief	0.02 1/2	0.03
Martha Washington	0.01 1/2	0.02
New York	0.15	0.20
Petro	0.15	0.20
Victor Consolidated	0.05	0.08
Wabash	1.80	2.30
Yankee	3.85	3.95

### REGULAR CALL.

Ingot, 1,000 at 15.	
Martha Washington, 2,000 at 14.	
New York, 200 at 42.	
Yankee, 700 at 40; 500 at 39 1/2; 700 at 39 1/2; 200 at 39, seller 19.	

### OPEN BOARD SALES.

Alex, 1,000 at 14 1/2.	
Butter Liberal, 500 at 12 1/2.	
Carina, 1,000 at 2 1/2.	
May Day, 1,500 at 13 1/2; 500 at 13 1/2, seller 30.	
New York, 100 61 1/2; 500 at 61, seller 60; 100 at 61 1/2, seller 30.	
Terrebonne, 1,000 at 45.	
Victoria, 150 at 2 1/2.	

### RECAPITULATION.

Shares.	Value.
Regular call	3,150 \$ 744.25
Open board	6,350 \$ 1,920.85
Forenoon totals	11,450 \$2,665.13

### A. S. CAMPBELL.

Stock Broker, 216 E. Walker Block.

### SANDSTORM STRIKE.

The Most Sensational Yet Made in Goldfield District.

With the news of the re-discovery Monday, says the Goldfield Sun, of the famous Sandstorm ledge near the surface on the Davis-Lofus lease on claim No. 5, still the absorbing topic of discussion in mining circles, the property recently owned by the Sandstorm Mining & Milling company, which was the cause of a strike that surpassed all previous discoveries made on the now famous holdings. It is estimated that more than \$250,000 has been taken out of the lease within the last 24 hours. In consequence of the strike, Sandstorm stock went up many points—none is to be had at 30 or even at 35 cents.

### UNCLE SAM ANNUAL.

Company Made a Profit of \$20,070.66 During Past Year.

Just as the "News" stated would be the case, the stockholders of the Uncle Sam Consolidated Mining company at their meeting held yesterday afternoon, re-elected the old board of directors for another year, which consists of John Dorn, James Chipman, Joseph Nelson, George Havercamp and H. F. Saunders. The directors will qualify and meet for organization on Thursday.

The financial statement makes a gratifying showing. The fiscal year closed with \$104,534 in the treasury. The concentrates produced sold for \$17,720.65; the crude ore brought \$23,853.31; lease ore, \$27,615.23; Richmond & Anderson ore, \$97.96, and from miscellaneous sources was received \$35,146, making a grand total of receipts amounting to \$121,005.05.

In the way of disbursements, the table of which covered all the various departments of mine and mill operation, general expenses, etc., amounted to \$115,945.45, leaving the balance on hand at the present time, \$18,559.60. Included in the total of disbursements are the items of \$10,000 for four dividends of \$5,000 each, and \$17,563.33 paid in royalties to leaseholders. In other words, the exhibit shows that the company's net earnings for the year amounted to \$26,459.60.

### TEA

You are throwing money and comfort away, if you buy common tea.

Your grace returns your money if you don't like Bidding's Tea.

Division of consulting engineer to the Pittsburgh & Montana company at Butte.

The dividend checks of the Consolidated Mercury Gold Mines company, aggregating the sum of \$25,000 are being mailed to shareholders today.

The ore and bullion settlements reported late yesterday by McCormick & Company, were: Crude ore and concentrates, \$30,000; base bullion, \$14,800.

C. C. Higgins, a former well known broker of this city, is expected to arrive in the city during the next few days. He is interested in mining in the Kaibab, Nevada, district.

Chief Metallurgist Bettles of the Newhouse staff returned this morning from Newhouse, where he found the mill running smoothly. When he left camp the plant was running with a 290-ton feed.

According to the amended articles of incorporation of the Star Consolidated Mining company, the company can assume the stock of the corporation, as much as 12 cents a share annually. The company now has an indebtedness approximating \$15,000, and an asset of 10,219 shares of stock in the treasury.

The Lyon Mining company filed articles of incorporation yesterday in the office of the county clerk. The company is capitalized for \$150,000, with 150,000 shares of stock of the par value of \$1 each, and the incorporators are M. J. Lyon, C. L. West, W. H. Hurd, E. A. Wedgewood and J. H. Hurd, all of Salt Lake City. The company has mining properties in the Pahranagat Lake mining district, Lincoln county, Nevada.

Articles of incorporation of the Utah Silver Queen Mining company, which is capitalized for \$300,000, with 300,000 shares of stock, each of the par value of \$1, were filed yesterday in the office of the secretary of state. The incorporators are: William Seltzer of Philadelphia, Pa.; Warren C. Wilkins, Nome, Alaska; W. H. Nelson, John C. Nelson, M. V. Nelson, V. H. Fisher, Temple, Ariz., and Ralph E. Seltzer, Philadelphia, Pa.

That I'm Feeling! If you are languid, depressed and incapable for work, it indicates that your liver is out of order. Herbine will assist nature to throw off headaches, rheumatism and ailments akin to nervousness, and restore the energies and vitality of mind and perfect health. J. J. Hubbard, "I have used Herbine for the last two years. It has done me more good than all the other medicines I have ever used. I feel better, I take a dose of Herbine. I feel better, I take a dose of Herbine. I feel better, I take a dose of Herbine."

### GOLD ORE NEAR CALIENTE.

Strike Made Near Nevada Town Creates a Little Excitement.

Special Correspondence, Caliente, Nev., June 5.—About two weeks ago, a couple of prospectors, who had been looking over the hills near Caliente for the past two months, discovered an immense ledge of gold-bearing rock. Returns received from local assayers, as well as from others in Salt Lake and Denver, show values of \$11.20, an average taken from over 25 samples. The ledge is estimated to be 3,500 feet at this point it dips and rises again about half a mile away.

Considerable excitement exists in Caliente, and a large number of claims have been staked. Colorado prospector who have seen the property have offered \$50,000 for the ground, but it has been refused.

### SHRINE SALE RATIFIED.

Bingham Property Now Being Developed by Denver Capital.

At the special meeting of the Mystic Shrine Mining company, \$75,218 shares were represented out of a total of 1,000,000, and was voted as a unit in ratification of the action taken by the board of directors for the sale of the company's property in Bingham to P. G. Shaffer of Denver, for a consideration of \$25,000, and which is now being developed by the International Association of Denver.

Until the property is paid for, the Mystic Shrine company will continue to exercise. Recently, E. W. Young was chosen president, L. L. Winter, vice president, and H. B. Cole, secretary. President Young returned to Denver today.

### DALY-WEST DIVIDEND.

Second Quarterly Distribution to be Made on the 15th Inst.

The directors of the Daly-West Mining company yesterday ordered the posting of the second quarterly dividend of the year, amounting to 4 cents a share on 100,000 shares, distributed to the 15th inst., to all shareholders of record on the 10th inst.

### Nevada Property Sold.

The Ohio group of four claims located in the Kaibab, Nev., district, has been sold to a Salt Lake syndicate through William H. Tibbals of this city. The consideration was not learned. A sample of ore from the property was shown yesterday at several days ago, showing values of \$248 to the ton.

### Nevada Stocks.

James A. Pollock & Co., brokers, reported the following quotations from San Francisco today:

Stocks.	Bid.	Asked.
Adams	0.08	0.10
Golden Anchor	0.01	0.02
Goldfield	0.01	0.02
Monarch	0.01	0.02
Jim Butler	0.02	0.04
Jumbo	0.01	0.02
Jumbo Extension	0.01	0.02
MacNamara	0.01	0.02
Ray O'Brien	0.01	0.02
Montana Tonopah	2.47 1/2	2.92 1/2
Redtop	0.01	0.02
Tenue	0.01	0.02
Sandstorm	0.01	0.02
Sandstorm Extension	0.01	0.02
Tomahawk Belmont	18.00	18.75
Tomahawk Belmont	0.01	0.02
Gold Mountain	0.01	0.02
Tomahawk Belmont	1.60	1.25
Ontario	0.01	0.02
Kendall	0.01	0.02
Bullfrog	0.01	0.02
Bullion	0.01	0.02
Bulcher	0.01	0.02
Con. Virginia	1.65	1.70
Ohir	6.62 1/2	6.87 1/2
Caledonia	0.01	0.02
Mexican	1.15	1.20
Savage	0.01	0.02
Potosi	0.01	0.02
Union	0.01	0.02
Eschmeyer	0.01	0.02
Norcross	1.45	1.50
Black Bluffs	0.01	0.02
Silver Pick	0.01	0.02
Dixie	0.01	0.02
Andrus	0.01	0.02
Diamondfield	0.01	0.02
Lone Star	0.01	0.02

### CONCENTRATES.

Contractor Joseph Dederich will leave for Twin Falls, Ida., tomorrow night.

The Uncle Sam Consolidated company has been in the city today.

Manager D. C. Jackling of the Utah Copper company left for Bingham this morning.

General Manager Walter S. Kelley of the Young mine and smelter is in Bingham today.

Director W. S. Brown of the Consolidated Mercury returned to his home at Fremont, Neb., today.

Manager G. D. B. Turner of the West Quincy mine of Park City went out to Bingham this morning.

General Manager Frank A. Keith of the Tompach Mining company of Nevada is in the city today.

The new 100-horse power boiler, ordered by the May Day management, has been delivered to the mine.

General Manager Walter Fitch of the United States Mining company has returned from a trip out of town.

Word comes from the hospital that G. H. Robinson, who recently underwent an operation, is steadily improving.

James W. Neill has accepted the position of consulting engineer to the Pittsburgh & Montana company at Butte.

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## MARKET DULL AND LOWER.

Opening Prices Showed Gains and Losses of a Fraction in Some Stocks.

### VOLUME OF BUSINESS SMALL.

Failed to Create Much Impression—Rumors of Czar's Assassination Had Some Effect.

New York, June 6.—Gains and losses of 1/4 to 3/4 were shown by the opening prices in the stock market today, but the principal stocks were lower. Buying orders appeared in the local traction, Reading, Union Pacific, United States Steel preferred and Amalgamated Copper and there was a general advance to beyond yesterday's closing. Northern Pacific moved up 3 and Norfolk & Western and local traction 1 to 1 1/2. Top prices were shaded before the end of the hour and business became dull. Colorado & Southern and Steel Foundries stocks fell 1, Northwestern 1/2 and Central of New Jersey 2 1/2.

Prices receded daily to a lower level than the opening. Rumors from Berlin that the czar had been assassinated had some effect. Reading, Amalgamated Copper, Bag preferred and Twin City Rapid Transit fell 1. Kansas City Southern preferred 1/2. Steel Foundries preferred 1/2 and Northwestern 1/2. There was a rise of 1/2 point in Kansas & Texas preferred.

Bonds were irregular at noon. Operations in the general market were not active. The volume of business being too small to create an impression on prices. Cheap Northern preferred railroad 1/2. Southern Pacific 1/2 and Steel Foundries preferred 1/2.

There was another spilling out of Amalgamated Copper, which carried it 1/2 up after last night, and the general weakness was aggravated. Steel Foundries preferred 1/2. Union Pacific, Reading, Erie second preferred and United States Steel preferred 1/2. Amalgamated Copper, Bag preferred, and Twin City Rapid Transit, Southern Pacific, New York Central, and Steel Foundries preferred 1/2.

Close: Money on call easy, 2 1/2% per cent; closing bid and offered, 2 1/2 per cent. Time deposits, 3 months, 3 1/2% per cent; 6 months, 3 1/2% per cent; 1 year, 3 1/2% per cent.

Sterling exchange firm, with actual business in bankers' bills at 157.05 for demand and 156.10 for 60 days. Exported rates, 156 and 155; commercial bills, 154 1/2.

Government bonds, steady; railroad bonds, irregular.

### LIVESTOCK.

CHICAGO.

Chicago, June 6.—Cattle—Receipts, 4,000; market steady. Good to prime steers, 5.00@5.50; poor to medium, 4.00@4.50; calves, 3.00@3.50; cows, 2.50@3.00; heifers, 2.50@3.00; canners, 1.50@2.00; bulls, 2.50@3.00; calves, 3.00@3.50.

Sheep—Receipts, 10,000; market steady. Good to choice heavy, 5.00@5.50; medium, 4.00@4.50; light, 3.00@3.50; bulk of sales, 3.00@3.50.

Pigs—Receipts, 10,000; market steady. Good to choice heavy, 5.00@5.50; medium, 4.00@4.50; light, 3.00@3.50; bulk of sales, 3.00@3.50.

St. Louis, June 6.—Wool, steady. Territory and western medium, 20.00@21.00; fine, 21.00@22.00.

### WOOL.

ST. LOUIS.

St. Louis, June 6.—Wool, steady. Territory and western medium, 20.00@21.00; fine, 21.00@22.00.

### PRODUCE.

CHICAGO.

Chicago, June 6.—Unexpected strength at Liverpool imparted a firm tone to the wheat market today, notwithstanding ideal weather conditions throughout the United States. The principal buyers, offering were small. July opened quarter to 1/4 cent higher at 5 1/2 to 5 3/4. After selling at 5 1/2 to 5 3/4, the price advanced to 5 3/4 to 5 1/2. Minneapolis, Duluth and Chicago reported receipts of 20 cars against 30 cars a year ago.

A firm demand from shorts caused a steady tone in the corn market. July opened 1/4 cent higher at 50 1/2, sold at 50 1/2, and then closed at 50 1/2.

September pork was up 1/4 cent at 10 1/2; lard was unchanged at 25 cents higher at 1 1/2 to 1 1/2; and ribs were unchanged at 1 1/2.

Cash: Wheat—No. 2, red, 1.00@1.01; No. 2, hard, 99 1/2; No. 1, northern, 1.12 1/2; No. 1, southern, 1.09 1/2; No. 3, spring, 1.00 1/2.

Corn—No. 2, 34 1/2; No. 3, 33 1/2; No. 4, 32 1/2; No. 5, 31 1/2; No. 6, 30 1/2; No. 7, 29 1/2; No. 8, 28 1/2; No. 9, 27 1/2; No. 10, 26 1/2; No. 11, 25 1/2; No. 12, 24 1/2.

Barley—Cash, 42 1/2; No. 2, 41 1/2; No. 3, 40 1/2; No. 4, 39 1/2; No. 5, 38 1/2; No. 6, 37 1/2; No. 7, 36 1/2; No. 8, 35 1/2; No. 9, 34 1/2; No. 10, 33 1/2; No. 11, 32 1/2; No. 12, 31 1/2.

Flour—Cash, 4 1/2; No. 2, 4 1/4; No. 3, 4 1/2; No. 4, 4 1/4; No. 5, 4 1/2; No. 6, 4 1/4; No. 7, 4 1/2; No. 8, 4 1/4; No. 9, 4 1/2; No. 10, 4 1/4; No. 11, 4 1/2; No. 12, 4 1/4.

Wheat—No. 2, 1.00@1.01; No. 2, hard, 99 1/2; No. 1, northern, 1.12 1/2; No. 1, southern, 1.09 1/2; No. 3, spring, 1.00 1/2.

Corn—No. 2, 34 1/2; No. 3, 33 1/2; No. 4, 32 1/2; No. 5, 31 1/2; No. 6, 30 1/2; No. 7, 29 1/2; No. 8, 28 1/2; No. 9, 27 1/2; No. 10, 26 1/2; No. 11, 25 1/2; No. 12, 24 1/2.

Barley—Cash, 42 1/