**BULLFROG MINE** 

WITH LITTLE CASH

Stockholders of Montgomery Sho-

shone Have Ordered Inde-

pendent Examination.

SUPT. TURNER MAKES REPORT

Tells What New Mill is Doing-Treat-

ing Ore Valued at \$20

Local shareholders of the Montgom-

company will be interested to know

that the meeting of shareholders held

in New York has resulted in the elec-

tion of a committee consisting of Wil-

liam P. Bonbright, P. F. Thompson,

Isaac Untermeyer and Capt. W. Whar-

ton to select an expert to make an in-

dependent examination of the compa-

Shoshone Consolidated Mining

### MINING, BUSINESS AND STOCKS

### UTAH COPPER'S **GREAT OUTPUT**

Circular Emanating from Official Source Indicates What Bingham Mine Can Do.

#### SIX MONTHS' RECORD IN 1907

What Annual Earnings Per Share Should Be-Basis of Concentration.

An interesting circular has been sent out by Trippe & Co., the eastern firm which recenly underwrote the late Utah Copper bond issue, in which the statement is made that the initial dividend on the stock will be posted on or before July 1 next. It is also asserted that both the Garfield and Conperton mills will be in operation at their full capacity by June 1, when it is reasonably assured that the company will in position to produce 55,000,000 be in position to produce 55,000,000 pounds of copper annually. Referring to output in 1907, it is shown that in October last 92,432 tons of ore was treated; that it returned 2,158,244 pounds of copper, \$9,26 in gold and silver to the ton and made the complany a net profit of \$90,134. In November, 116,378 tons of ore returned 2,380,542 pounds of copper, the gold and silver average was \$7,34 a ton; the profit \$154,231.70. In December, 110,029 tons of ore returned 2,677,926; the gold and silver average was \$8.01, and the profit on the same was \$145,682. During the last six months of 1907, from 549,819 pounds of ore the company obtained 13,548,819 pounds of copper; the gold and silver average was \$8.93 and the net profit wrought was \$683,662.71. It is assumed that if the company produces no more than 55,000 pounds with its present mills when they are operated up to capacity, it will earn \$2.99 a share per annum on a 12-cent copper market; \$3.94 a share on a 14-cent copper market; \$4.48 a share on a 14-cent copper market; \$4.28 a share on a 15-cent copper market; \$4.29 a share on a 15-cent copper market and \$7.48 a share. It is figured that by June 1, the combined plants will handle 6,800 tons of ore daily, allowing 10 per cent for idle time, or approximately 2,460,000 tons of ore daily, allowing 10 per cent for idle time, or approximately 2,460,000 tons of ore daily, allowing 10 per cent for idle time, or approximately 2,460,000 tons of ore daily, allowing 10 per cent for idle time, or approximately 2,460,000 tons of ore daily, allowing 10 per cent for idle time, or approximately 2,460,000 tons of ore daily, allowing 10 per cent for idle time, or approximately 2,460,000 tons of ore daily, allowing 10 per cent for idle time, or approximately 2,460,000 tons of ore daily, allowing 10 per cent for idle time, or approximately 2,460,000 tons of ore daily, allowing 10 per cent for idle time, or approximately 2,460,000 tons of ores concentrate on the basis of 22½ into 1. pounds of copper annually. Referring

#### ON MINING EXCHANGE.

Dullness Characterized the Day's Doings of the Brokers.

ings of the Brokers.

Dullness again characterized trading on the floor of the mining exchange today. It was next to impossible to get up any enthusiasm; brokers complained of a scarcity of orders and the business done was almost wholly of a professional character. There was some demand for Uncle Sam and Lower Mammoth, however, while Crown Point was slightly stronger; it selling at 18 and 18½ cents.

Ohio Copper soid as low as \$2.50 and up to \$2.57½; the stock brought out being a block held on Margins and on which a certain broker was forced to realize. Ely Witch sold at 30 cents.

The closing quotations and sales

being a block held on Margins and on which a certain broker was forced to realize. Ely Witch sold at 30 cents. The closing quotations and sales were; UNIASTED STOCKS.			Silver Shield Stray Dog Swansea South Swansea United States (com.) Utah Mine Uncle Sam Con.	.08 .58 .13% 31.50 1.45
Stocks.	Bid.	Askel.	Victoria	.90
Bingham Central Sliver King Coalitic Ulntah Treasure I Mason Valley Ohlo Copper Ely Witch Bingham Standard Federal Ely Yerington Copper	Hill. 11 1.05 2.55 23	3.72½ .13 1.12½ 2.60 .40 .25½	Butler Liberal Beck Tunnel Black Jack Bullock Colorado Mining Crown Point Emerald Ingot Ibex	.073/2 .66 .331/2 .02 2.471/2 .18
A. M. LISTED STOCKS.			Iron Blossom	.0116
Stocks.	Bid.	Asked.	Lead King	.12
Albion	\$	2.00	Mountain Lake New York Nevada H. Florence Richmond Anaconda Scottish Chief South Columbus	.15 .05 .063/2

A. M. LISTED STOCKS.		Joe Bowers	
Stocks.	Bid. As	lend vitario cutto de	
lon		45   Mountain La	ake
ce		.00 New York	
100			lorence
ax illion Beck		Triplemand As	naconda
mon Beck	1.40	TARREST PRO- AARLA POLICE	
risa	******	,25   Scottish Chie	nbus
eole		.15 South Colum	
n. Mercur	36	- ESTUMBLE SUMMERS	
on. Mercur	1.55	Ceren Troug	
dy		Tetro	
ly Judge	4.00   5	no   Victor Con.,	
aly West		to Wabash	
agle's Nest		25 Yankee Con.	****** *****
agle & Blue Bell.	144	.50	A STATE OF THE PARTY OF THE PAR
Control	2 00		LAR P. M.
and Central	2.80 2	35	
arn Silver		.75 Lower Ma	
lian Queen		.081/2 Uncle San	n Con., 1,10
ttle Bell		.75   Beck Tuni	nel, 300 at
wer Mammoth		.54   seller 60.	THE PERSON NAMED IN
u Dillon			100 at 2.4
ammoth		.00   2.50, buyer	305 300 at
y Day	21	3116 Lead Kins	
yada Hills	2 0214 2	15 Sloux Con.	300 at 14.
evada Fairview	0.000	07 Saver Tro	ughs, 500 a
			ugns, aco a
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acramento	******	.07	and the second
ilver Shield			VER KING
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vansea	56	70 President S	dealers Atten
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nited States (con	1) 31.00	Shareho	dders' Meetin
tah Mine	1.50	A months a	meeting of si
ncle Sam Con letoria ingbam Amalgam	61	CO C	
letoria	04 1	05 the Silver I	King Consoli
incham Amalean	nted	.27   company wil	Il be held
oston Consolidate	A		
tlor I (home)	407	.00 Wyoming, th	ms afternoor
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ck Tunnel			State of the state
ek Jack		34   dent Solon S	
illock	02	.04 Browning lef	t for the ne
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lorado Mining	2.45 2	En On an early	
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nerald		AV PRINCESSON PRINCES	
got	02	On Critica at Part	
	10	1 14001 301 1000	
N Plannam	112 124	Att   come into b	egal existen
on Blossom		34 laws of the	state of U
Bowers	68	20 same numbe	r of shares
Bowers	.0116	be inade asse	
		THE RESERVE AND ADDRESS.	

We recommend as the best in vestment today preferred stock in

The officers of the Company include Joseph F. Smith President, Thomas R. Cutler Vice President and General Manager,

The stock is of par value of \$10 per share and can now be delivered to you for \$8.40 per share. The next dividend (quarterly) is payable March 31, 1903 and is 171/2 cents per

Send us your order for what you want, accompanied by your check or U. S. P. O. Money order.

GEORGE M. CANNON CO., Rooms 512-513 Templeton Bldg.

### This Morning's Metals.

SILVER, per ounce. - 561/4 COPPER (cathode) lb. 13 1-16 LEAD, per 100 lbs., - 3.75

NEW YORK QUOTATIONS. LEAD, quiet, - 3.65@3.75 COPPER. - - 121/ @ 121/

\*\*\*\*\*\*\*

Lead King	.0914	.10%
Little Chief	.12	.14
Mountain Lake	.32	.33
New York	.16	.17
Nevada H. Florence	.05	.11
Richmond Anaconda	.17	.19
Scottish Chief	.02	.0236
South Columbus		
Sioux Con	.14	.1416
Seven Troughs	.33	. 331/2
Tetro		.0234
Victor Con	.07	.0739

REGULAR A. M. CALL.

Lower Mammoth, 100 at 52; 160 at

Lower Mammoth, 190 at 52; 103 at 3; 100 at 54.

May Day, 500 at 31½, buyer 30.

So. Swanses, 500 at 14½; 200 at 15.

Uncle Sam, 500 at 63, seller 10; 600 at 62, seller 60; 500 at 62, seller 60; 700 at 62.

Colorado, 100 at 2.47½.

Crown Point, 100 at 18½.

Iron Blossom, 1,900 at 34½.

Little Chief, 500 at 12.

M'un. Lake, 300 at 33; 300 at 32½.

New York, 200 at 16½.

Scottish Chief, 1,000 at .62, seller 0.

	Shares, .11,400 . 9,500	Amt. \$ 3,799.00 6,259.80
Forencon totals .	.20,900	\$10,058.50
P. M. LIST	ED STOC	KB.

30; 700 at 62.	dependent examination of the compa-
Colorado, 100 at 2.47%.	ny's mines in the Bullfrog, Nevada,
Crown Point, 100 at 181/2.	district,
Iron Blossom, 1,900 at 34 1/2.	The theory of the examination is to
Little Chief, 500 at 12.	
M't'n. Lake, 300 at 33; 300 at 32%.	afford the stockholders some check
New York, 200 at 1614.	upon and verification of the several
There I of R. 200 at 10 mg.	reports concerning the condition of
Scottish Chief, 1,000 at .02, seller	the property made by the officers from
30.	time to time. In this way some basis
Sloux Con., 709 at 14.	of comparison can be established from
Seven Troughs, 1,000 at 33; 1,000	the standpoint of difficult technical es-
at 33 ½, buyer 60.	timates. It was decided that the com-
Tetro, 1,000 at .0214.	pany would pay for the services of the
	expert and while his selection was not
OPEN BORD SALES.	definitely decided upon by the commit-
Black Jack, 900 at 33 1/2.	
Beck Tunnel, 100 at 67, seller 20.	tee yesterday, it will, in all probability,
Beck funitel, 100 at 07, setter co.	devolve upon A. Chester Beatty to
Crown Point, 1,000 at 18; 400 at	make the report.
18%, buyer 30.	B. W. Turner, the company's super-
Mountain Lake, 500 at 32 %; 500 at	intendent, attended the meeting to an-
	swer the cross-examination of the
Scottish Chief, 1,500 at .02.	stockholders and he was prepared to
Sioux Con., 500 at 14,	explain the various details requested.
Uncle Sam, 1,600 at 62.	Speaking of the mine and mill, he said
	that the lowest workings were now at
RECAPITULATION.	a depth of 600 feet, where they were
Shares, Amt.	crosscutting north and south to strike
Regular call11,400 \$ 3,799.00	the veins encountered in the higher
Open board 9,500 6,259,60	levels. Once these were reached they
Forenoon totals 20,900 \$10,058,50	would probably go down another 100   feet in the main compartment shaft
Forenoon totals 20,900 \$10,058.50	
P. M. LISTED STOCKS.	and duplicate the work of the 600-foot
	level. The ore reserves, he said, were
Stocks.   Bid.   Asked.	substantially the same as given in the
Degrada and the second second	last report published several months
Alice	ago.
Alice	The mill, he said, was treating 3,000
Alax	tons a month of \$20 ore, the extraction
Taillian Rock 125	showing a saving of 87 per cent. About
Carisa	45 tons of shipping ore were going out
Con. Mercur	daily, that would go from \$60 a ton
Columbus Con 1.571/2	up. The company has lately struck a
Daly 1.25 2.25	little water in the lower levels which
Daly Judge 4.00   5.00	is being used in the mill. The mine
	is making 45,000 gallons a day, which
	while only a nominal quantity is above
	the average for a dry country like Ne-
drawn to the meaning beauty to the second	vada. Ther are at present 100 men
Grand Central 2.85   3.00	on the payroll. Power and light for the
Galena	
Horn Silver 1.75	mine and mill are furnished by elec-
Indian Queen08 .08%	tricity.
Little Bell 1.25   1.60	The financial statement submitted
Lower Mammoth53 .55	shows that the Montgomery-Shoshone
Lou Dillon	company owes Charles M. Schwab \$434
Mammoth 1.90 1.95	743, and W. A. Clark & Bro. \$20,000. Of
May Day	the \$1,440 representing the cash on hand
Navada Hills 3.0214 3.10	in local banks \$1.083 is tied up in the

3.50

.18%

.341/2

is understood that a large major of shareholders have consented to

It is understood that a large majority of shareholders have consented to the plan of re-organization and Mr. Spiro went to the meeting with their proxies. The Sliver King Consolidated became entangled in some financial difficulties some months ago from which it has been unable to extricate itself. The property of the corporation is in the hands of a receiver at the present time.

A. S. CAMPBELL.

Stock Broker, 215 D. F. Walker Block

Bird-Cowan Co. Custom Assayers and Chemists, 160 outh West Temple t.

GEO. Q. CANNON ASSOCIATION, BROKERS, 24 E. So. Temple. Both

E. M. West & Co., stock brokers, F. Walker Blk. Both 'phones of

F. R. Snow & Co., Stock Brokers,

32 Commercial Blk. Both 'Phones 1973

fice and residence.

tricity,

The financial statement submitted shows that the Montgomery-Shoshone company owes Charles M. Schwab \$434,743, and W. A. Clark & Bro. \$20,000. Of the \$1,440 representing the cash on hand in local banks \$1.083 is tied un in the National Bank of North America.

The directors elected were: Charles M. Schwab, Donald B. Gillies, E. A. Montgomery, Malcolm V. Macdonald, William P. Bonbright and Marshall R. Ward. The new directors elected include Max E. Bernheimer, P. F. Thompson and W. B. Abbott, the latter representing the large Pittsburgh steel interests that are in the company. It developed at the meeting that E. A. Montgomery's interests amounted to

terests that are in the company. It developed at the meeting that E. A. Montgomery's interests amounted to more than 90,000 shares.

Owing to the absence of Mr. Schwab

ope, an adjournment was taken

in Europe, an adjournment was taken until March 21.

It was stated at the meeting that the company owns 1.044.864 shares Mont Sho. M. Co., 1.044.796 shares Sho. Polaris M. Co., \$00,000 shares Crystal Bifg. M. Co., 10.111 shares Bifg. Red. & W. Co.

### MEETING TOMORROW.

Yankee Con. Will Increase Capital Stock to Million Shares.

Stock to Million Shares.

Two special meetings are scheduled to take place in this city tomorrow for the purpose of closing up legally the deal outlined several weeks ago for a consolidation of the Yankee Consolidated and Mountainview properties in the Tintic district. The deal amounts to the acquisition of the Mountainview group by the Yankee Consolidated and payment is to be made in stock.

At tomorrow's meeting the capital stock of the Yankee Consolidated will be increased from 500,000 to 1,000,000 shares of the par value of \$1 each, and out of this increase, Mountainview sharcholders are to receive \$50,000 shares to remain in the treasury. In addition to all its properties, the Mountainview company transfers to the Yankee Consolidated treasury about \$6,000 in cash. The Mountainview corporation will be dissolved.

### COPPER DEPRESSION.

Recovery Depends on the Financing of New Enterprises.

(Pollock Special Wire.)

Boston, Feb. 19.—One of five leading copper interests in the United States says: "It should be recognized that a permanent improvement in the copper market in the United States has got to come about through the financing of new construction enterprises. At the present time money is usually obtainable, but only on good collateral. It is not easy in regard to financing new enterprises."

Another member of the same firm

new enterprises."

Another member of the same firm says: "I figure that the consumption of copper in the United States is less than 50 per cent of normal at the present time, but Europe apparently has an insatiable demand for cheap copper; and on the recent decline to 13 cents, both England and Germany have been high buyers.

la cents, both England and Germany have been big buyers.

"My advices from Germany are that there is just as much copper going into consumption there as a year ago, when the price was higher. The foreign consumers strained themselves and cleaned out stocks to about the

Rufus K. Cobb. R. K. COBB & CO.

### MINES STOCKS BONDS

Phones, Ind 981, Bell 4800 17 W. Second So. St. ORDERS PROMPTLY EXECUTED ON ALL MARKETS.

### INDUSTRIAL DEPT.

WILL BUY,

WILL SELL

Utah Idaho Sugar ......\$3. Utah Idaho Sugar, com.....\$3. | 100 Utah Idaho Sugar, com....\$3.15 | 100 Orpheum Theater .......\$14.50 | 1,000 Independent Coal .........92

### BADGER BROS., BROKERS,

160 SOUTH MAIN STREET.

### PRIVATE WIRES

TO NEW YORK, BOSTON, CHI-CAGO, SAN FRANCISCO.

NEW YORK STOCKS, CHICAGO ALL MINING STOCKS HAN-DLED ON ANY MARKET.

are now cleaned out. The enormous are now cleaned out. The enormous shipments of copper to Germany the past few months have been distribut-ed among consumers there in the same manner that copper is ordinarily dis-tributed here."

#### BUTTE COALITION.

Directors Pass Dividend Notwithstanding Big Surplus. (Pollock Special Wire.)

New York, Feb. 19.—In view of the fact that the mines of the Butte Coa-lition Co. are producing no copper and no revenue is being derived therefrom no revenue is being derived therefrom no action was taken on the quarterly dividend at Tuesday's meeting of the directors. A quarterly dividend of 15 cents a share was declared three months ago. In the preceding quarter a quarterly dividend of 50 cents a share was declared. After the meeting it was announced the development work at the mines was being pushed forward as rapidly as posible. It is stated that the mine was never in better shape and is ready for immediate resumption as soon as word to start is given. The surplus of the company is said to be in the neighborhood of \$4,000,000.

### SAN FRANCISCO MARKET.

James A. Pollock & Co., Bankers and brokers, furnish the following quota-tions from San Francisco on Nevada mining stocks today:

COMSTOCK.

Ophir, 2.60@2.62½; Mexican, 1.02½@ 1.05; Gould & Curry, 21@22; Con. Va., 67@88; Savage, 52@53; Hale & Nor-cross, 45@46; Yellow Jacket, 1.45@1.55; Belcher, 22@24; Sierra Nevada, 43@44; Exchequer, 20 asked; Union, 41@42.

### TONOPAH.

Tonopah Nevada, 4.90@4.9214; Montension, 1.06@1.20; MacNama a, 31@32 tension, 1.06@1.20; MacNama a, 31@3; Midway, 74 asked; Tone-pah Helmont, 1.20@1.22½; Tone-pah North Star, 15@16; Ohio Tone-pah, 1@2; West End Con., 30@31; Rescue, 11@12; Tone-pah & California, 2@3; Golden Anchor, 4@5; Jim Butler, 37@38; Cash Boy, 3@4; Home. 3 asked; Montana Midway Ext., 2 bid; Golden Crown, 3@5.

GOLDFIELD.

GOLDFIELD.

GOLDFIELD.

Sandstorm, 30@31; Col. Mt., 20@21;
Jumbo Ext., 37@39; Vernal, 6@7;
Pennsylvania, 2 asked; Kendall, 11
asked; Booth, 25@26; Blue Bull, 16@
18; Adams, 6@7; Silver Pick, 25 bid;
May Queen, 10 asked; Nevada Boy, 5@
6; Black Butte Ext., 3@4; Blue Bell, 8@10; Dixie, 3@4; Goldfield Columbia,
12 asked; Hibernia, 3 bid; St. Ives, 42
@43; Conqueror, 5@6; Black Rock, 2@
3; Lone Star, 10@11; G. Wonder, 2@
3; Potlatch, 18 bid; Coro, 11@12; Kendall Ext., 1 bid; Sandstorm Ext., 2 bid,
Mayne, 3@4; Atlanta, 29@30; Gt. Bend,
55@37; Simmerone, 10 asked; Empire,
4 bid; Red Top Ext., 12@14; Florence,
3.97½@4.09; D'field B. B. Cons., 18@19;
Goldfield Daisy, 1.07½@1.10; Comb.
Fraction, 68@69; Gt. Bend Ext., 8@9;
Gt. Bend Annex, 4 bid; Milltown, 20
asked; B. B. Bonanza, 4 asked; Kewanos, 40@41; Esmeralda, 4@5; Portland,
10@11; Crackerfack, 9 bid; F. Mohawk,
25 bid; Red Hills, 30@31; Mohawk Ext.,
5@6; L. Dillon, 4 bid; Y. Tiger, 17 bid;
Grandma, 9 bid; S. P. Ext., 3 asked;
Y. Rose, 3 bid; Goldfield Con., 4.52½
bid; D'field Triangle, 9@10; Coming
Nation, 3@4.

BULLFROG. BULLFROG.

Original, 3@4; Bullfrog Mining, 14 bid; Mont. Bullfrog, 3 bid; National Bank, 14@15; L. Harris, 1@2; Amethyst, 11@12; Gold Bar, 39 sales; Steinway, 3 bid; Denver Bullfrog Annex, 5 asked; Bonnie Clare, 10 asked; Mayflower Con., 14@15; Montgy. Sho. Ext., 4, sales; Y. Giri, 2 bid; Nugget, 3 bid; Tramp Con., 21 bid;

Manh. Con., 20@23; Manh. Min. Co., 3 bid; G. Wedge, 3 bid; S. Humphrey, 4\(\phi\)5; Dexter, 12 asked; L. Joe, 1 asked; Crescent, 2 bid; Combination, 2 asked; Granny, 9 bid; Mustang, 10 asked; Cow Boy, 1\(\phi\)2; Ong. Manh., 5\(\phi\)6; Broncho, 5 asked; J. Jack, 7, sales; Pinenut, 4\(\phi\)5; S. Dog. 7 bid; Y. Horse, 2 asked; Ind. Camp, 5 asked. OTHER DISTRICTS.

Fairview Eagle, 75 asked; Nevada Hills, 2,90@3,00; Pittsburg Sil. Peak, 1,35 asked; North Star Wonder, 2 asked; Eagle's Nest, 22@23; Hallstone, 8@9.

### LEAVES ELY BANK.

At a meeting of the stockholders of the Bank of Ely, held at Ely, Nevada, a few days ago, the resignation of J. M. Lockhart, cashier, was handed in and accepted, but with deepest regret and with much hesitation by those present. The retiring official signified his desire some time ago to return to his desire some time ago to return to the practise of law. He will continue to make his home in Ely and will serve the bank in the capacity of legal ad-visor. Mr. Lockhart formerly resided in Park City.

### BOSTON CURB CLOSE.

Furnished by private wire by Badg Brothers, brokers, 160 Main street: BOSTON COPPER CLOSE.

BOSTON COPPER CLOSE.

Adventure, 2 asked; Arcadian, 3%,644; Allouez, 25@26; Atlantic, 9%,6004, Arizona, 15@1649; Bingham Con., 1½-1%; Boston Con., 13%,613%; Butte Calition, 16%,616%; Calumet & Arizona 96 bid; Calumet & Hecla, 6,00%,62 Centennial, 21@23; Copper Range, 55%,656; Daly West, 8%,6 8%; Dom. Coalition, 7@7½; Greene Cananea, 7%,67%; Helvetia, 3@34; Isle Royale, 15@18%, La Salle, 13@13%; Massach, 3@34% Mexican Cons., 5%,65%; Michigal 7%,68% Mohawk, 45%,46%; Nevada Cons., 5%,65%; North Butte, 41@44%; Ol Colony, 45 bid; Old Dom., 30@31; Os ceola, 78@79; Patrot, 12%,60%; Trintis 12@12%; United Copper, 5%,66%; Eshanno 3%,610%; United Copper, 5%,66%; United Copper, 5%,66%; United Copper, 5%,66%; Use S. Smelling, 31%,63%; Utah Conse., 33%,63% Victoria, 40%,44; Winona, 5@6; Wyandott, 75%,90; Wolverlae, 1,15%,1.9.

### NEW YORK CURB.

James A. Pollock & Co., bankers an brokers, furnish the following, received over their private wire this after noon:

Butte & London, 74@11-16; Cumber land Ely, 74.@74; Giroux Consolidated, 34.@34; Nevada Consolidated, 95.@94. Nevada Utah, 24.@34; Nejssing, 66.614; Newhouse, 75.@74; Tennessee Copper, 26.27; Utah Copper, 24.4.@2414;

Davis Daly, 3034; Dominion Copper, 21-16023-16; Ely Central, %0%; Ely Con., %09-16; Furnace Creek, 26 027; Balaklaia, 2024; Greene G. & S. com., 9-160%; Mitchell, 40%; Montgomery Shoshone, 3034; Nevada Smelting, 14,01%; Silver Queen, %01; Silver Leaf, 74,09; King Edward, %0; %1; Poster Cobalt, 60063; Cobalt Central, 24025; McKinley-Darragh, 40%; Tintic Mining, 30334; Gibraltar, 13014.

#### COPPER OFF TODAY.

(Poliock Special Wire.)

Boston, Feb. 19.—Copper metal reduced 4 cent today, making lake 12440 1245; electrolytic, 124601245; castings, 1261246; lead, 3.65623.75; tin, 2846030.

Furnished by private wire by Badger Bros., brokers, 160 south Main:
Ahmeek, 55@60; Bing. Cent., 14@%; Butte Ext., 1@1%; Butte & London, 0@60; Cum. Ely. 7%@7%; Dom. Cop., 2@23-16; East Butte, 4%@5; Fur, Creek, 22@25; Giroux, 31%@5%; May, 13%@1%; Nev. Utah, 3%@3%; Nipissing, 6@6%; Kew., 4@5; Black Mtn., 3%@4; S. & P., 11%@12.

#### CONCENTRATES.

Ernest Bamberger, manager of the Daly West Mining company, has re-turged from New York.

The ore and bullion settlements reported late vesterday by McCornick & company were: Crude ore and concentrate, \$10,000; base bullion, \$45,000.

The second bar of bullion from the Wheeler gold mine near Yerington, Nevada, has been received at the local offics of the company, the value of which is about \$1,500. Manager Fred Flindt, who is in the city is very much pleased with the progress being made.

The late assessment of a cent a share The late assessment of a cent a snars on the capital stock of the Century Mining company is delinquent and tomorrow is the date set for the sale of shares upon which the assessment remains unpaid. The delinquent list is a large one—amounting a few days ago, to nearly 42,000 shares.

#### **BLIND MAN ACCUSED** OF MURDER IS RELEASED.

Butte, Mont., Feb, 19.—J. J. Fitz-maurice, aged 73, blind and an inmate of the poor house, who had been charged with the murder of W. F. Baker, aged 72, also a pauper, was dismissed today by Judge Grice. Baker and Fitzmaurice quarrelled on their way to the poor farm. It had been shown that Fitzmaurice struck Baker in self defense.

### THE BENEFICIAL LIFE CO

Its Stockholders Meet and Elect Officers for Coming Year.

The annual meeting of the Beneficial Life Insurance company was held yesterday afternoon, in the Templeton offices. There were 644 shares of a possible 1,000 represented, and the following ble 1,000 represented, and the following gentlemen were elected directors; John Stringham, Richard W. Young, James D. Murdoch, N. G. Stringham, L. S. Hills, John R. Winder, Joseph Nelson, Samuel Newhouse, John C. Sharp, The Messrs. Stringham, Young and Murdoch were re-elected; while Mr. Hills was chosen to the vacancy caused by the death of O. J. Salisbury; Col. Winder took the place of Edward I. Rich of Ogden, Mr. Nelson the place of William L. Rich of Paris, Idaho, Mr. Newhouse the place of Thomas E. Bassett of Rexburg and Mr. Sharp the place of J. T. Lesuer of St. John, A. T.

The reports offered showed a most gratifying condition of things, President Smith, in his report, gave the following explanatory table as evidencing the growth of the company in the last three

Year, Income. Asserts 1905 \$ 33,233.82 \$107,927.76 \$ 754,500 1906 70,038.89 124,056.44 1,633,500 1907 108,721.47 165,314.05 2,482,300

The president also said: "I take pleasure in advising you that the board of directors at their meeting, held Feb. 17, 1908, declared a dividend of 4 percent, payable March 1, 1908. We are very pleased with the showing which has been made by the company since its organization. The strides it is making are moderate and absolutely sound."

### CHANGES IN BELL CO.

Several Departments Consolidated in Line With Requirement of Times The recent consolidation of several

departments by the Bell Telephone company, is explained at headquarters as due entirely to the demands of the service caused by the financial stringency of the times and the reduction of construction work to its lowest terms, as is always done at this time of the year. So, in accordance with this policy, General superintendent summers is made also superintendent of construction, as well as being also superintendent of the Utah division, however, work on this division is not so onerous as it might appear, as the sait Lake district has its own superintendent, thus relieving Mr. Summers of that work, and leaving him only the valance of the state. As to the consolidation of the traffic department with that of the engineer, that was made some time ago, as it was found Mr. Peters could attend to the duties of both departments, the traffic work consisting largely of communications and other business connected with company administration. gency of the times and the reduction

other business connected with company administration.

Mr. F. E. Leonard, formerly superintendent of construction, is given duties formerly attended to by the general manager and general superintendent, such as legislative and transcribed ters, construction, operating, maintenance, etc. There are any number of linemen applying for work, which does not look as though there was any sort of a strike on.

#### NEW YORK CLOSING STOCKS. Feb 19, 1908

ed:		Feb		
	Atchison			
	Atchison pfd bid	*****		8246
	Baltimore & Ohio			7854
	Canadian Pacific			3431/
	Chicugo & North Western			149
er	Chicago & North Western	of the	18	195
	Colorado Southern	pre c	534 TV	200
	Colorado Bouthern	****	****	61.75
	Denver & Rio Grande			
2	Denver & Rio Grande pfd	****		41
W	Eld acoustications of the contract of the cont	112125		-1396
41	Illinois Central	*****	CARRY .	124
60	Louisville & Nashville			8734
D	Mexican Central			. 16%
200	Missourl Pacific			2012
R,	New York Central			9414
0:	Pennsylvania		7750	13155
34	Reading		2112	0556
1.	Dook feland	*****	****	20176
Mr.	Rock Island	*****		20011
21	ROOK Istand Bid	****		10019
621	St. Paul	STREET,		1307.76
61	Southern Pacific		99.283	40559
n.	BORTHOLD MULICIAN	******		1974
	Union Pacific	*****		11616
8.,	Union Pacific pfd bld		****	80
1d	Wahash	ARREST		- 8
B.	Wisconsin Central bld			1844
y	Northern Pacific			19913
n,	G. N. pfd			11716
3	American Car & Foundry .		1000	2881
	American Locomotive			2214
CT.	American Smelting & Reing			5765
agr	Amalgamated Copper		1100	4632
4:	American Smalting & Reing	n.f.A	2000	00
rie-	Breeklyn Rapid Transit		OF ESTA	4/5/5
	Colorado Fuet & Iron	A 7.5.7.4		7.5%
ALI.	International Pager bid		****	1.0
	National Biscult bid	17-17-15-1	CARREA	25
	Samonal Blacate Dig Livering			73
	National Lead	224243	1126	258
ıd	Parific Mail bld	(KKKEE)		26
V	Bende's Ges	22.200		16414
	Present Stant Cur	****	****	
22	Pollman Palace Car bid			147
	Mandard Oil	Section.	40.70	492
	Single		*****	3.9.9
the it	United States Steel	*****	take.	2814
1.	Talted States Steel nfd	256662		984.0
	Western Union	****	1111	4915
20	Int. Met		11111	626
	Int. Mot. ofd	10121	1000	1744
Bear 1	Markey Co. hid	2000	1000	
G I	Mackay Co nfd bld	103	11111	60
	wacant on the me		00105	100

# 'CHANGE WAS DULL WITH SCANT DEALS

Sluggish Movement Results in Small Change from Last Night's Level.

New York, Feb. 19.-The sluggish novement of prices and the scanty opening dealings in stocks today resulted in very small changes from last

opening dealings in stocks today resulted in very small changes from last night's level. Most of the active stocks showed slight gains. Pacific coast recovered 3% of yesterday's break. Anaconda fell %. Some sympathetic selling resulted from a decline in Missouri Pacific to 33, ut the pressure against the general list was relieved before it had much effect on prices. Union Pacific and the grain carriers generally were bought, but the copper stock showed little improvement. Great Northern prefrred gained 1, Union Pacific 1%.

A moderate rise in prices was halted by the demoralized tone of the Gould-companies. Missouri Pacific led the decline with a break of 3% to 30%, Western Union lost 3, Denver & Rio Grande preferred 4. the common 2, Kansas & Texas, and St. Louis Southwestern preferred 1. Other declines were Atchison, Rock Island preferred, Southern Rallway preferred and American Smelting preferred 1, and American Smelting preferred and Southern Pacific 1.

Bonds were easy.

The decline in prices went further, particularly for the Gould group and the other low priced stocks. Missouri Pacific dropped 5% in all, Norfolk and Western 2½, Rock Island preferred and Distillers securities 2% and St. Louis and San Francisco seconds 1½.

Wholesale liquidation of the Gould stocks continued with a growing unfavorable effect on the rest of the list, Declines became general, running up to a point. Denver & Rio Grande 2, Southern Railway preferred 3½, American Smelting preferred 22, Colorado Fuel 1%.

The market closed strong at a rebound, After Missouri Pacific touched 25% there came an upward turn in the price movement to the early high level or above. Denver & Rio Grande declined 3%, Union, American Sugar 2½, the preferred 2 and Reading and Northern Pacific 1%.

### LIVESTOCK.

CHICAGO.

CHICAGO.

Chicago, Feb. 19.—Cattle—Receipts, about 17,000; market strong; beeves, 3.95 @6.10; cows and heifers, 1.80@4.75; Texans, 3.75@4.50; calves, 5.25@7.00; westerns, 4.00@4.75; stockers and feeders, 2.70@4.80.

Hogs—Receipts, about 25,000; market 5@10 cents higher; lights, 4.20@4.50; mixed, 4.25@4.50; heavy, 5.25@4.55; rough, 4.25@4.30; pigs, 4.00@4.25; bulk of sales, 4.35@4.50.

Sheep—Receipts, about 12,000; strong; natives, \$3.25@5.50; westerns, 3.25@5.50; yearlings, 5.50@6.30; lambs, 5.00@6.90; western, 5.00@7.00.

#### OMAHA.

Omaha, Feb. 19.—Cattle—Receipts, 3, 100; market strong, 10 cents higher; native steers, 3.75@5.50; cows and helfers, 2.50@5.00; westerns, 4.00@4.50; Texas steers, 2.75@4.00; canners, 2.00@3.00; stockers and feeders, 2.75@4.60; calves, 2.75@5.25; bulls and stags, 2.50@4.25.

Hogs—Receipts, 6.300; market 5 cents higher; heavy, 4.20@4.25; mixed, 4.10@4.20; light, 3.95@4.20; pigs, 3.25@3.85; bulk of sales, 4.10@4.20.

Sheep—Receipts, 1,800; market strong, Yearlings, 5.25@5.75; wethers, 5.00@5.25; ewes, 4.50@5.00; lambs, 6.25@6.75. Omaha, Feb. 19.-Cattle-Receipts, 3,

KANSAS CITY.

Kansas City, Feb. 19.—Receipts for cattle, 1,900; market 5@10 cents higher; native steers, 4.50@5.80; native cows and heifers, 2.50@5.15; stockers and feeders, 2.40@4.90; bulls, 3.00@4.25; calves, 3.50@6.50; western steers, 4.00@5.50; western cows, 2.75@4.50.

Hogs—Receipts, 18,000; market 5 cents higher; bulk, 4.20@4.45; heavy, 4.35@4.50; packers, 4.20@4.45; pigs and light, 3.75@4.32½. Sheep—Receipts, 5,000; market steady nuttons, 4,50,65,50; lambs, 6,25,66,80 muttons, 4:50@5.50; lambs, 6.25@6.80; range wethers, 4:80@6.00; fed ewes, 4:40

### WOOL.

ST. LOUIS.

St. Louis, Feb. 19.—Wool—Steady: territory and western medlums, 21@23; fine mediums, 19@20; fine, 15@17.

### PRODUCE.

CHICAGO.

Chicago, Feb. 18.—Wheat today opened active and weak, May making a new low price for the crop when it opened at 90%. The chief weakening influence was a decline of more than 2d at Liverpool, which was based upon large offerings from Argentina. May opened at % to 1 lower at 90% to 91 and sold at 91% @91%.

The corn market opened weak along with wheat, but later the loss was regained on good buying by commission

with wheat, but later the loss was regained on good buying by commission houses. May opened ½ to % lower at 60½ to 60% and sold at 6.

In sympathy with wheat, May oats opened ¼ to % lower at 52 to 52½ and sold at 52%.

The provisions market was steady because of a 10 cents advance in the price of live hogs. May pork opened 7½ cents higher at 11.42½. Lard was up 5 cents at 7.42½. Ribs were 5 cents higher at 6.50.

The wheat market became firm in the last half of the session on a good demand from shorts and cash interests. May selling up to 32½. The close was firm with May % higher at 62½.

Prices became easy just before the close in corn and the market closed in that condition. The final price on May was 1½ lower at 60%; July 58½; Sept 58.

Corn-May 60%; July 58½; Sept 58½.

Close-Wheat-May 924@%; July 88%; Sept 56.
Corn-May 60%; July 58%; Sept 58%.
Corn-May 60%; July 58%; Sept 58%.
Onts-May (old) 52%; May 50%; July (old) 45%; July (new) 43%; Sept. 374@%.
Pork-May 11.27%; July 11.65.
Lard-May 7.22%; July 7.52%.
Ribs-May 6.40; July 6.75. Sept. 6.92%.
Rye-Cash 8.
Barley-Cash 70@88
Timothy-March 4.85.
Clover-March 19.10
Chicago, Feb. 19.—Butter, steady; oreameries 21@22; dairles 20@28.
Eggs-Strong, at mark, cases included, 23%@24%.

BUTTER AND EGGS. New York, Feb. 19.—Butter firm, creams specially 221cc; do held 31½c; western factory firsts 23½@24c; do held 23½@24c

Cheese-Firm, unchanged. Eggs-Firm; western and southern rate 25c. SUGAR AND COFFEE. New York, Feb. 19.—Sugar raw, steady; fair refining 3.17; centrifugal .96 test 3.67; molasses sugar 2.92
Refined quiet; crushed 5.06; powdered 4.50; granulated 4.85.
Coffee quiet; No. 7 Rio 614; No. 4 Santos 812.

### TODAY'S MONEY MARKET.

New York, Feb. 18 .- Money on call steady 1½ at 2½ per cent; raling rate 2 per cent closing bid 2 per cent; offered at 2 per cent.

Time loans firm, 60 days 4 per cent: 90 days, 4½; six months 4¾ at 5 per cent.

Prime mercantile paper 5 at 6 per cent.

Sterling exchange firm with actual

business in bankers' bills at 486.70 at 486.75 for demand, and at 483.55 for demand, and at 483.55 for demand, and at 483.55 at 483.65 for 60 days bills; commer. Bar silver, 56 1/4.

Mexican dollars, 47 34 c.
Government bonds firm; railroad bonds weak.

### REAL ESTATE TRANSFERS.

### WEATHER REPORT

Record at the local office, U. S. weath 

YESTERDAY'S RECORD.

# Jas. A. Pollock

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BUY BINGHAM STOCKS.

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