

MINING, BUSINESS AND STOCKS

BUSINESS BRISK ON THE EXCHANGE

Hot Weather Has Little Effect on Business of the Local Board.

KNIGHT ISSUES TO THE FORE

Activity of the Unlisted—Ohio Copper Stronger—Closing Quotations and Sales.

The hot weather prevailing this week is not having any serious effect on the market for mining stocks. The sales of each session have run all the way from \$30,000 to \$50,000. During today's early session the stocks transferred had a valuation of approximately \$35,500 with interest centered mainly upon the Knight issues. There is a good deal of truth to a remark made shortly after the morning session by a man who has been a close observer of the market. "I tell you," said he, "the Knight Lake market for mining stocks has been truly a remarkable one. When the mines and smelters were shut down in the early part of the year, trading was good; but if it had not been for the Knight stocks there would have been little doing. This exchange would have been as dead as some others in the country. But the building of the Tintic smelter, together with the indomitable energy of Jesse Knight in pushing the development of his mines, had the effect of restoring confidence. Owners of other mines were encouraged to go ahead with their development campaign, resulting in an occasional new strike which put more ginger into the stock market. So, although the year business has been poor, the records show that June was a record breaker as far as business was concerned."

Today's market was characterized by narrow fluctuations. Without a single exception prices remained steady. Crown Point, Iron Blossom, Colorado and Black Jack being the principal sellers.

MORNING CALL.

Listed stocks.	Bid.	Asked.
Ajax	34	35
Aibon	2.50	3.25
Alce	0.75	0.85
Big Hill	1.07 1/2	1.12 1/2
Black Jack	60	61
Bonnie Brier	10	11
Boston Consolidated	11.25	11.50
Bullion	11	11 1/2
Butler Liberal	06	11
Brooklyn Con	09	15
Century	10	21
Colorado Mining	4.35	4.87 1/2
Columbus Con	1.47 1/2	1.62 1/2
Con. Mercur	40	40
Crown Point	34	35
Daly	1.60	2.25
Daly Judge	4.75	5.00
Daly West	10.50	11.25
Dromedary Hump	25	25
Eagle & Blue Bell	10	10
Eagle's Nest	10	15
Emerald	15	20
E. Tin. Devel	06	09 1/2
Goldfield	30	30
Grand Central	3.37 1/2	3.40
Gold Circle Crown	35	32
Hecla	35	30
Indian Queen	1.12 1/2	1.15
Inyo	25	25
Iron Blossom	2.10	2.12 1/2
Kristone	10	10 1/2
Joe Bowers	10	10 1/2
Lead King	10	10 1/2
Little Bell	2.10	2.25
Lower Mammoth	1.82 1/2	1.90
Mammoth	1.82 1/2	1.90
May Day	4.75	4.90
Mountain Lake	68	69
Nevada Fairview	1.85	1.85
Nevada Hills	1.85	1.85
Nevada Hills Florence	08	08
New York	09 1/2	11
Ontario	4.00	4.50
Richmond	06	06
Sacramento	06	06
Scottish Chief	06 1/2	06 1/2
Seven Troughs	21	23
Shoshone	17	18
Sioux Con	1.37 1/2	1.39
South Columbia	35	38
Swansea Con	42	45
Stray Dog	12 1/2	12 1/2
Tetro	07	07
Uncle Sam	88	88
Utah Mine	1.50	1.75
Victor Con. (Tintic)	23	24
Victor Con. (Tintic)	12 1/2	13 1/2
Wabash	1.00	1.40 1/2
Yankee Con	40	45
Yerington Copper	08 1/2	08 1/2
Zenith	25	25

REGULAR AFTERNOON SALES.

Black Jack, 100 at 60.	100 at 4.40.
Bullion, 1,000 at 11.	
Crown Point, 2,700 at 34 1/2.	500 at 35 1/2.
Daly Judge, 100 at 4.90.	
Indian Queen, 2,500 at 12 1/2.	500 at 13.
Iron Blossom, 100 at 2.07 1/2.	200 at 2.10.
Keystone, 1,000 at 26.	
Mountain Lake, 2,800 at 68.	1,700 at 67.300.
May Day, 700 at 4.75.	
New York, 100 at 19.	
Sioux Con, 700 at 1.07 1/2.	
Swansea Con, 1,500 at 43.	
Utah Con. (Tintic), 400 at 22 1/2.	500 at 23 1/2.
Wabash, 100 at 91.	

FLAGSTAFF COPPER.

Development Work Progressing in Old Alta Property.

Development work at the Flagstaff Copper company's property at Alta is progressing, energy being now devoted to driving the northeast drift on the Allegan fissure.

A circular letter from Secy. Durant says: "As developments may warrant, the cross-cut to the northeast of the Tom Moore tunnel will be continued to the Flagstaff fissure. Later, the drift on the Gen. Grant fissure, to the west and at right angles with the Tom Moore tunnel, will be continued to develop both the Blue Bird Extension claims adjoining, lying to the north."

GEO. C. CANNON ASSOCIATION, BROKERS, 24 E. So. Temple. Both phones 910.

F. R. Snow & Co., Stock Brokers, 22 Commercial Bldg. Both Phones 1973.

A. S. CAMPBELL, Stock Broker, 215 D. F. Walker Block.

This Morning's Metals.

SILVER, per ounce.	53 1/2
COPPER (cathode) lb.	12 1/2
LEAD, per 100 lbs.	4.30

NEW YORK QUOTATIONS.

LEAD, steady.	4.42 1/2 @ 4.47 1/2
COPPER, steady.	12 1/2 @ 12 3/4

REGULAR CALL SALES.

Ajax, 500 at 34.	
Black Jack, 1,000 at 1.10.	100 at 1.12 1/2.
Black Jack, 100 at 62.	buyer 30.
Colorado, 100 at 4.37 1/2.	300 at 4.35.
Crown Point, 900 at 35.	600 at 34.
Grand Central, 200 at 3.40.	
Iron Blossom, 300 at 2.07 1/2.	2,500 at 2.10.
Lower Mammoth, 500 at 47.	
May Day, 100 at 48.	
Mtn. Lake, 700 at 68.	
New York, 500 at 10.	
Scottish Chief, 1,000 at .05 1/4.	200 at .05 1/2.
Seven Troughs, 2,500 at 21 1/2.	100 at 21.
Swansea Con, 50 at 44.	
Uncle Sam, 1,000 at 88.	
Utah Con. (Tintic), 500 at 24 1/2.	1,000 at 24.
Victor Con, 500 at 13.	

OPEN BOARD SALES.

Big Hill, 2,000 at 98.	
Beckunz, 1,300 at 1.10.	
Black Jack, 500 at 60.	seller 60; 100 at 61.
Colorado, 100 at 4.37 1/2.	100 at 4.47 1/2.
Crown Point, 500 at 34 1/2.	700 at 35.
Black Jack, 1,700 at 2.10.	3,000 at 2.15.
Black Jack, 500 at 60.	buyer 60.
Mtn. Lake, 500 at 69.	
New York, 1,000 at 10.	
Sioux Con, 500 at 1.07 1/2.	
Scottish Chief, 500 at .05 1/4.	
Tetro, 500 at 12.	
Uncle Sam, 400 at 88.	500 at 90.
Victor Con. (Tintic), 3,500 at 23.	500 at 23 1/2.
Wabash, 200 at 25.	buyer 60.

RECAPITULATION.

Shares.	Amt.
Regular call	23,550 \$18,410.25
Open board	33,575 17,009.25
Today's total	57,025 \$35,423.25

AFTERNOON CALL.

Listed stocks.	Bid.	Asked.
Aibon	2.50	3.25
Alce	0.75	0.85
Big Hill	1.07 1/2	1.12 1/2
Black Jack	60	61
Bonnie Brier	10	11
Boston Consolidated	11.25	11.50
Bullion	11	11 1/2
Butler Liberal	06	11
Brooklyn Con	09	15
Century	10	21
Colorado Mining	4.35	4.87 1/2
Columbus Con	1.47 1/2	1.62 1/2
Con. Mercur	40	40
Crown Point	34	35
Daly	1.60	2.25
Daly Judge	4.75	5.00
Daly West	10.50	11.25
Dromedary Hump	25	25
Eagle & Blue Bell	10	10
Eagle's Nest	10	15
Emerald	15	20
E. Tin. Devel	06	09 1/2
Goldfield	30	30
Grand Central	3.37 1/2	3.40
Gold Circle Crown	35	32
Hecla	35	30
Indian Queen	1.12 1/2	1.15
Inyo	25	25
Iron Blossom	2.10	2.12 1/2
Kristone	10	10 1/2
Joe Bowers	10	10 1/2
Lead King	10	10 1/2
Little Bell	2.10	2.25
Lower Mammoth	1.82 1/2	1.90
Mammoth	1.82 1/2	1.90
May Day	4.75	4.90
Mountain Lake	68	69
Nevada Fairview	1.85	1.85
Nevada Hills	1.85	1.85
Nevada Hills Florence	08	08
New York	09 1/2	11
Ontario	4.00	4.50
Richmond	06	06
Sacramento	06	06
Scottish Chief	06 1/2	06 1/2
Seven Troughs	21	23
Shoshone	17	18
Sioux Con	1.37 1/2	1.39
South Columbia	35	38
Swansea Con	42	45
Stray Dog	12 1/2	12 1/2
Tetro	07	07
Uncle Sam	88	88
Utah Mine	1.50	1.75
Victor Con. (Tintic)	23	24
Victor Con. (Tintic)	12 1/2	13 1/2
Wabash	1.00	1.40 1/2
Yankee Con	40	45
Yerington Copper	08 1/2	08 1/2
Zenith	25	25

REGULAR AFTERNOON SALES.

Black Jack, 100 at 60.	100 at 4.40.
Bullion, 1,000 at 11.	
Crown Point, 2,700 at 34 1/2.	500 at 35 1/2.
Daly Judge, 100 at 4.90.	
Indian Queen, 2,500 at 12 1/2.	500 at 13.
Iron Blossom, 100 at 2.07 1/2.	200 at 2.10.
Keystone, 1,000 at 26.	
Mountain Lake, 2,800 at 68.	1,700 at 67.300.
May Day, 700 at 4.75.	
New York, 100 at 19.	
Sioux Con, 700 at 1.07 1/2.	
Swansea Con, 1,500 at 43.	
Utah Con. (Tintic), 400 at 22 1/2.	500 at 23 1/2.
Wabash, 100 at 91.	

FLAGSTAFF COPPER.

Development Work Progressing in Old Alta Property.

Development work at the Flagstaff Copper company's property at Alta is progressing, energy being now devoted to driving the northeast drift on the Allegan fissure.

A circular letter from Secy. Durant says: "As developments may warrant, the cross-cut to the northeast of the Tom Moore tunnel will be continued to the Flagstaff fissure. Later, the drift on the Gen. Grant fissure, to the west and at right angles with the Tom Moore tunnel, will be continued to develop both the Blue Bird Extension claims adjoining, lying to the north."

GEO. C. CANNON ASSOCIATION, BROKERS, 24 E. So. Temple. Both phones 910.

F. R. Snow & Co., Stock Brokers, 22 Commercial Bldg. Both Phones 1973.

A. S. CAMPBELL, Stock Broker, 215 D. F. Walker Block.

HEADING TOWARD THE DALY WEST

Work of Extending Drift from Ontario Tunnel Level Now Going On.

WITHIN 150 FEET OF SIDELINE

Means Much for the D. W. Company—The Keystone on Active List.

Supt. George Ames of the Ontario mine at Park City is in town today, having come down from the Park City camp on a brief business trip.

From him it was learned that the work of driving a drift from the main avenue toward the domains of the Daly West company is progressing favorably and that the face is less than 150 feet from the vertical sidelines which divide the Daly and West properties. When the line is reached, the task will be taken up by the Daly West company, and it ought not to be long until connections will have been made with the ore channels at that depth.

Mr. Ames stated also that the Keystone mine is being placed in condition for the inauguration of the vigorous campaign planned for that property some time ago. As the Keystone has been out of commission for some time, there is necessarily a good deal to be done before actual mining can begin.

KINDERGARTEN MINE.

Extensive Campaign of Development Inaugurated There.

The Seven Troughs Mine of current issue speaks of the Kindergarten properties as follows:

"One of the most extensive campaigns of development thus far attempted in the Seven Troughs district was inaugurated on the property of the Kindergarten Kindergarten Mining company last Monday morning, when two shifts of miners were put to work sinking a double-compartment vertical shaft, to connect with the present incline workings of the famous mine."

"The decision at this time to carry into effect this plan, which was announced some time ago, is due to the great success of the ten-stamp mill of the Kindergarten company, which was put into commission a month or two ago, and the steady improvement in the showings in the mine. In order that the water of the Kindergarten mine be as rapidly as possible, a 25 horsepower gasoline hoist will be put in place at the new shaft in the near future."

"The present conditions prevailing in the Kindergarten mine make it clear that it is destined to become one of the greatest properties in Nevada, and with the completion of the work of sinking the shaft, the Kindergarten mine will be able to handle more than 500 tons of ore per day with its present equipment. It is possible that the Richmond-Eureka mine of the United States Mining company at Eureka, Nevada, will not be placed in operation right away."

General Manager Heintz asserts that unless the railroad can handle 150 tons daily it will not pay the company to resume activity at the Eureka property.

MAY NOT START UP.

Because the Eureka & Palisade railroad is unable to handle more than 50 tons of ore per day with its present equipment, it is possible that the Richmond-Eureka mine of the United States Mining company at Eureka, Nevada, will not be placed in operation right away.

General Manager Heintz asserts that unless the railroad can handle 150 tons daily it will not pay the company to resume activity at the Eureka property.

ORE AND BULLION.

The ore and bullion settlements reported late yesterday by McCormick & Co. were: Crude ore and concentrate, \$45,000; base bullion, \$100,000; total, \$145,000.

WILL TAKE RECESS.

The governing board of the mining exchange, at a meeting held yesterday afternoon, promulgated an order that at the close of business on the 23rd inst., no calls will be held until the 27th. It is the desire of a large number of the brokerage fraternity to visit the Tintic district when the new Knight smelter goes into commission, which event is scheduled for the 24th inst. Pioneer day. They figure that by taking three days in which to visit the various mines, they will have a pretty good opportunity to post themselves on conditions in the Tintic camp.

ORE CARS ORDERED.

A correspondent at Pioche writes that the San Pedro, Los Angeles & Salt Lake Railroad company has placed an order for 70 fifty-ton steel cars for use in hauling ore from that district, and adds that between 30 and 40 of the number are strung along sidetracks between Pioche and Milford.

The cars are being congregated in advance of the extensive activity. The railroad also has considerable work in the extension of the road around the point in the Prince Consolidated mine, where it cannot be considered at all uncertain, and the coming fall may see its completion. The Prince, from present development, is in a position to justify such expenditure on the part of the railroad.

The principal shipments of the

NEW EQUIPMENT TO HANDLE TRAFFIC FROM PIOCHE MINE.

A correspondent at Pioche writes that the San Pedro, Los Angeles & Salt Lake Railroad company has placed an order for 70 fifty-ton steel cars for use in hauling ore from that district, and adds that between 30 and 40 of the number are strung along sidetracks between Pioche and Milford.

The cars are being congregated in advance of the extensive activity. The railroad also has considerable work in the extension of the road around the point in the Prince Consolidated mine, where it cannot be considered at all uncertain, and the coming fall may see its completion. The Prince, from present development, is in a position to justify such expenditure on the part of the railroad.

The principal shipments of the

CONCENTRATES.

The New York Bonanza Mining company has levied an assessment of 3 cents per share.

The stock of the Burning Moscow Mining company is to be listed on the local mining exchange soon. The property of this corporation is situated in Beaver county.

The East Tintic Development company, for a consideration of \$3,000, has purchased a one-fourth interest in the Little Silver King and other claims in the Tintic district. George Snellman is the vendor.

A. H. Godbe went to Ogden today

WILL SELL.

2,000 Utah Arizona Mining, 150
1 Acre Utah Mexico Rubber
Class A \$145.00
215 Utah Idaho pfd. \$35.50
5 Kaysville Brick, 100,000
WILL SELL.
100 Rocky Mtn. Bell Telephone
20 Utah Fire Clay.

BADGER BROS. BROKERS

100 SOUTH MAIN STREET.
MEMBERS SALT LAKE EXCHANGE.

PRIVATE WIRES.

Direct connections with all markets. Perfect facilities for execution of orders in New York and Boston stocks, Chicago grains and San Francisco stocks.

Accounts carried on conservative margins.

Loans made on stocks.

WILL SELL.

2,000 Utah Arizona Mining, 150
1 Acre Utah Mexico Rubber
Class A \$145.00
215 Utah Idaho pfd. \$35.50
5 Kaysville Brick, 100,000
WILL SELL.
100 Rocky Mtn. Bell Telephone
20 Utah Fire Clay.

BACK FROM IDAHO.

E. R. Woolley and Others Visit Alta Copper Mine.

Ernest R. Woolley, Fred R. Woolley and several others, have returned from a trip to Lost River, Idaho, where they went to make an inspection of the Alta Copper company's property near the base of Mt. Hurd and, incidentally, to snatch a few trout from a torrential stream nearby. All came home more or less tired out from the trip, which consumed not quite a week, but unanimous in their declaration that they had a most delightful time of it.

In speaking of the Alta mine, Mr. Ernest Woolley expressed himself very optimistically. "There is no question in my mind," he declared, "but what we are going to open up a great mine and I was never quite so convinced of it until I made this trip. The responses I have been given have been decidedly encouraging, and I honestly believe that we have the biggest copper property in Idaho. That is a pretty broad statement to make, but I am sure every one of us who has been here will agree that the values are not high, the ore reserves are extensive."

"The American vein has been exposed at various places for a distance of 2,000 feet, while on the Empire vein have been likewise for nearly 3,000 feet. The former averages about 7 feet in thickness and the latter about 8 feet; with values running from 3 to 10 per ton. The American vein is being developed by means of a tunnel and the whole face is in ore."

ASSESSMENTS PENDING.

The following assessments are pending and the dates upon which they become due are as follows:

Butler Liberal, 2 cents per share, July 17; Century, 1 cent, July 17; Wabash, 10 cents, July 10; New York Bonanza, 3 cents, Aug. 10; Tetro, 1 1/2 cents, Aug. 8.

SAN FRANCISCO MARKET.

(Pollock Special Wire.)

James A. Pollock & Co., bankers and brokers, furnish the following from San Francisco on Nevada mining stocks today:

Alce & London, 35 1/2; Cumberland, 15 1/2; Daly, 10; Grouse Con, 3 1/2; Nevada Con, 12 1/2; Nevada Utah, 5 1/2; Nipissing, 7 1/2; Newhouse, 5 1/2; Tennessee Copper, 35 1/2; Utah Copper, 10 1/2; Utah Daly, 13 1/2; Dominion Copper, 15 1/2; El Centro, 14 1/2; Miami Con, 12 1/2; Yukon, 3 1/2; Boston, 7 1/2; Mitchell, 4 1/2; Montgomery Shoshone, 5 1/2; Silver Queen, 10 1/2; Lead, 10 1/2; King Edward, 10 1/2; Foster Cobalt, 5 1/2; Cobalt Central, 24 1/2; McKinley Dargah, 70 1/2; Tintic Mining, 35 1/2; Gibraltar, 4 1/2; N. Butte Extension, 40 1/2.

COMSTOCK.

Ophir, 24 1/2; Mexican, 42 1/2; Gould & Curry, 11 1/2; Con. Va., 45 1/2; Yellow Jacket, 35 1/2; Belcher, 18 1/2; Nevada Consolidated, 40 1/2; Sierra Nevada, 25 1/2; Eschschuer, 12 1/2; Union, 25 1/2; Chollar, 13 1/2.

TONOPAH.

Montana Tonopah, 140 asked; Tonopah Extension, 65 bid; Nevada Extension, 65 bid; Midway, 57 1/2; Tonopah Belmont, 85 bid; Tonopah North Star, 9 bid; West End Cons, 56 bid; Rescue, 6 bid; Tonopah & Allerton, 42 asked; Golden Boy, 2 asked; Golden Crown, 2 bid.

GOLDFIELD.

Sandstorm, 24 1/2; Col. Mt., 14 bid; Jumbo Ext., 29 1/2; Pennsylvania, 2 asked; Kendall, 15