

## MINING, BUSINESS AND STOCKS

### PROSPEROUS TIMES AT YERINGTON

A. E. Kimball Returns From Western Nevada Camp Enthusiastic Over Its Future.

#### BIG NEVADA DOUGLAS MINE.

This Company Now In Shape to Make Rapid Progress—Showing in Outside Shaft.

After an absence of several weeks during which time he has been pretty well over the Yerington, Nev., copper district, A. E. Kimball returned to the city this morning more convinced than ever that this western Nevada region will be the location of several of the biggest copper mines in the west if not in the world. Conditions in the camp are very prosperous at the present time and no district in Nevada, Mr. Kimball declared, is so representative of the "new west" today, presents a scene of greater activity. The owners of the various mines are pushing development work and that they have unbound faith in the future is evidenced by the judicious manner in which it is being conducted. Much heavy mining machinery is being brought into the camp and a number of places it is in process of installation.

At the Nevada Douglas mine, which Mr. Kimball regards as being one of the greatest copper propositions that he has ever seen, practically all the mine equipment has been installed. The compressor has been set near the mouth of the main tunnel and is ready to start but must await the completion of the electric power line being brought into the camp from Combs, a distance of about 30 miles. The poles and wires have been strung across the camp and all information from the front is to the effect that the line will soon be ready for transportation of electrical energy.

Late developments at the Nevada Douglas mine have been of a highly satisfactory character, Mr. Kimball reports, and the show is most encouraging in view of the fact that the outside shaft of a certain character which cannot help but convince the most skeptical that the property has a very bright future.

This shaft has been sunk in ore all the way from the surface; is now down about 120 feet and is being run out to the camp sides. The bottom may be tungsten better than 9 per cent copper. Some very high grade ore has been encountered on the way down and specimen samples have assayed up to 40 per cent copper.

The tunnel is in over 100 feet and as soon as it becomes available for the erection of machine drifts it will be pushed on into the mountain at a rapid pace. The company is putting up several new buildings and has just completed the erection of a new assay and office building and several cottages. The excavations for a new boardings house are being made and material is coming in daily for several other structures.

The Bluestone company, which is controlled by Capt. DeLamar, is preparing to build a new smelting plant at Bingham was announced today. He has been succeeded by Frank J. Murphy, of Durango, Colo., who is under the direction of the engineers in the employ of Samuel Newhouse, development work is progressing with satisfactory results.

#### ON MINING EXCHANGE.

**BUSINESS** Some Better Today—Little Doing Among Unlisted Stocks.

While business was better on the mining exchange today, there was but little change in the prices of stocks. Both iron and steel displayed weakness, and sales were quoted at \$1.55 and \$1.675. Stouts Consolidated was less active than it has been for several days; while Iron Blossom displayed considerable activity around 80 cents a share. Uncle Sam Consolidated came up in a little higher and Colorado and Columbia Consolidated.

Only three unlisted stocks participated in the day's transactions, these being Ohio Copper, Standard Copper and Copper Glance.

The closing quotations and sales were:

#### LISTED STOCKS.

Stocks.	Bid.	Asked.
Albion	\$ .19	\$ 1.50
Ajax	.55	4.00
Bullion Bank	.42	.46
Carnegie	.35	
Con. Mercur	.32	.40
Daly	1.25	2.00
Daly Judge	.65	6.75
Daly West	15.50	
Grand Central	4.50	
Lake City	.50	.50
Lower Mammoth	2.80	2.35
Lou Dillon	.15	
Mammoth	1.40	1.60
May Day	25%	.395
Nevada Hills	4.85	
Ontario	3.15	
Silver King	24.00	26.00
Silver Shield	.15	.25
Star Consolidated	.25	.35
Swansea	.30	
South Swansea	.18	.13
Utah Mine	1.97 1/2	2.02 1/2
Uncle Sam Con.	7.50	7.75
Uncle Sam Cons.	.10	.11
Butler Liberal	1.65	1.67 1/2
Beck Tunnel	.43	.45
Black Jack	.04	
Cyclone	.25	
Century	.25	
Colorado Mining	4.05	4.10
Dalton Annex	.07 1/2	.07 1/2
Ingot	.78	.89
Iron Blossom	.22	
Joe Bovier	.16	
Lake King	.15	
Little Chief	.15	
Mountain Lake	.70	.71
New York	.15	.17
Richmond Annex	12 1/2	15
Scottish Chief	.07	
So. Columbus Con.	1.92 1/2	1.95
Stouts Con.	.40	
Tetro	.13	
Victor Con.	.14	14 1/2
Wabash Con.	.35	
Yankee Con.	.52	.53

#### UNLISTED STOCKS.

Stocks.	Bid.	Asked.
Great Consolidated	1.00	
Ohio Copper	.45	1.10
East Thrice Con.	.10	
Mason Valley	1.60	1.70
Ohio Kentucky	3.18	3.30
Crown Point	.65	
Standard Copper	.49	.52
Copper Glance	.14	
Lucky 8	1.19	1.35

#### Today's Metal Quotations.

Local setting prices as reported by the American Smelting and Refining company:

SILVER,	67 1/2
COPPER, Casting	22 1/2
COPPER, Cathodes	22 1/2
LEAD,	5.75

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#### NEW YORK QUOTATIONS.

LEAD, Dull, 5.75 @ 5.85

COPPER, Dull, 23.75 @ 24.50

## MUCH ACTIVITY IN SEVEN TROUGHS

W. G. Robinson Comes in From Nevada Camp After Visiting Signal Peak Group.

#### DISTRICT OPENING UP FINE.

Building Activity Very Pronounced in The Several Mining Towns—Much High Grade Ore.

#### UNLISTED STOCK SALES.

Emma Copper ..... 15 19 1/2

Cedar ..... 35 40

Keith-Kearns ..... 7.50

#### REGULAR CALL SALES.

Daly Judge, 5.60 at 6.60

May Day, 50 at 36

Uncle Sam Con., 500 at 70

Black Tunnel, 2,000 at 1.65; 100 at 1.65; seller 60

Black Jack, 100 at 46; 100 at 45; 100 at H;

Ingot, 1,700 at 72; seller 10

Iron Blossom, 350 at 80; 100 at 80; buyer 30; seller 70

Uncle Sam Con., 500 at 70; 500 at 70; seller 60; 500 at 71; buyer 60

Sixty Con., 200 at 40

Seven Troughs, 100 at 61; 100 at 64

Victor Con., 2,900 at 142

#### OPEN BOARD SALES.

Beck Tunnel, 150 at 1.67 1/2

Columbus Con., 200 at 5.50

Colorado, 300 at 4.07 1/2; 200 at 4.10

Iron Blossom, 1,500 at 78; seller 60;

1,500 at 80

South Swansea, 2,000 at 10

South Columbus Con., 400 at 1.95; 35

Uncle Sam Con., 500 at 69; seller 60;

500 at 70; buyer 35; seller 70

#### RECAPITULATION.

Shares. Amt.

Regular Call ..... 10,125 \$ 5,263.50

Open Board ..... 9,550 \$ 9,461.05

Forenoon totals ..... 19,675 \$ 14,829.55

F. R. Snow & Co., Stock Brokers.

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A. S. CAMPBELL,  
Stock Broker, 216 D. F. Walker Block.

UNION ASSAY OFFICE.  
M. S. Hanauer, J. V. Sadler,  
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Bird-Cowan Co.  
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GEO. Q. CANNON ASSOCIATION,  
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phones 910.

E. M. WEST & CO., stock brokers,  
D. F. Walker Bldg. Both 'Phones ofice  
and residence.

Cannon & Cannon, Mining Stock. Brok-  
ers, 18 E. So. Temp. Ind. Tel. 278; Bell 271.

CHANGE AT THE YAMPA.

Succinct Superintendent Has Been  
Succeeded by Frank J. Murphy.

The resignation of A. M. Day as super-  
intendent of the Yampa smelter at Bingham  
was announced today. He has been succeeded by Frank J. Murphy, of Durango, Colo., who is under the direction of the engineers in the employ of Samuel Newhouse, development work is progressing with satisfactory results.

On the Yampa smelter, the new super-  
intendent has been given full charge of the op-  
eration of the plant.

Mr. Day came to the Yampa smelter com-  
pany from Montana shortly before the re-  
tirement of former Manager Kel-  
logg two years ago and at a time when  
the plant was in full operation giving  
nothing but satisfaction. Under his  
administration it was completely over-  
hauled, new equipment added, capacity  
increased and brought up to its present  
proficiency. The Yampa smelter is now  
handling about 600 tons of ore daily.  
Just what Mr. Day's plans for the future  
are, has not been ascertained.

Speaking particularly of the Signal  
Peak property, President C. C. Griggs re-  
ports that the last year or two the  
smelter has been operating at a loss  
and that the management has been  
unable to turn a profit.

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