

NEWS OF THE MINES.

Result of This Morning's Call on the Exchange.

TRANSACTIONS DAILY HERBERT.

The Mercer Mill Enterprise and Work at the Northern Light—MacArthur Forest Process.

Pursuant to an order made by local 11-15 on Monday, the 10th inst., the following will be the result of the exchange—

Change—morning and afternoon sessions—the former commencing at 11:30, the latter at 2 o'clock. The order was inaugurated today, the first call being made generally in the morning, and the afternoon session being in evidence as a result of the morning session, while trading was wholly in favor of the Northern Light stock, which brought fair prices, the stock selling at 75 and 76 cents.

Alma made a slight advance recording a bid of 67 cents, with offerings of the stock three cents above that figure. Alliance could have been bought at 50 cents, while Northern Light was not very eagerly sought after, the best bid being 64 cents, and the stock offered for sale at 67.50. Daily West appreciated its bid in the bidding but was held high in the offering thus resulting in a slight advance while Northern Light was not very eagerly sought after, the best bid being 64 cents, and the stock offered for sale at 67.50. Magnolia was stationary, but the market was a slight decline.

The unlisted stocks were practically stationary all through and the market was very little stir among the unlisted, Northern Light was the only stock making up the day's business, 500 shares being the sum total of transactions made. Triumph although maintaining an active market, was bid for at 30 cents a share, while for Alma (Northern) holders asked 70 cents, as against no bid. Buckeye at 110 cents bid for at 100 cents asked and 125 cents bid.

The closing figures were as follows:

LISTED STOCKS.

STOCK	PRICE
Alma	67.50
Alma	67.50
Alma	67.50
Alma	67.50
Alma	67.50
Alma	67.50
Alma	67.50
Alma	67.50
Alma	67.50
Alma	67.50

UNLISTED STOCKS.

STOCK	PRICE
Alma	67.50
Alma	67.50
Alma	67.50
Alma	67.50
Alma	67.50
Alma	67.50
Alma	67.50
Alma	67.50
Alma	67.50
Alma	67.50

TRANSACTIONS OF STOCKS.

One hundred shares of Northern Light at 75 cents per share, a total value of \$75.00.

MacArthur Forest Process.

In a talk with John Derr, president and manager of the Mercer Mill Enterprise, the News learned today that the work of enlarging the capacity of the company's mill at Alma was going on very rapidly and that in all probability the job would be completed before the end of the present week. The fact that on after May the company would have a correspondingly increased output. This condition of affairs makes very probable increased dividend payments from now on, as the Mercer stock will undoubtedly become much more sought after than ever before.

The Northern Light Mill.

Dr. Woodford, the able manager of the Northern Light company's affairs, came in from Alma last evening after having spent a couple of days with the boys at the property. The doctor states that the new mill is running very smoothly, and while it is not kept in constant operation, the work is very satisfactory and much is expected from the plant in the near future. On Friday last a thirty-ton tank was fitted, and it was the intention to have it at another yesterday. The mine is in splendid shape, and the roads through last, at present, will soon be in good condition.

MacArthur Forest Process.

Reaply Charles E. Derr to the News.

Little-Pratt's Acquisition.

The Visit of Messrs. Forrest and Anderson to this city is not without significance in that the gentlemen are

Forrest & Lower, 10 W. 2nd South Street, Mining and Grain Broker.

Richard L. Colburn, Stock Broker, room 25, 15 W. Second St., Tel. 970.

Knapp, Insurance, Stock, and Mining Broker, 10 W. 2nd South Street, room 25.

Taylor Bros., 14 W. 1st South, Stock and Real Estate Brokers, Tel. 208.

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being negotiating with not only the Mercer company, but with the numerous other (large) mining people, receiving the property of the Mercer Forest process. The News is right when it stated that the Mercer company with its large mill, expected certain concessions from the visiting gentlemen and hence from the stock market. The Mercer company, which is in all probability the most powerful in the district, is in a position to exert out of the recently existing situation, the profit from the stock market has been substantially moved. The Mercer-Martin people are receiving the property of the Mercer Forest process, and it is said that they will be able to arrive at an agreement equally as satisfactory as that reached by the Mercer people.

The royalty charges for the use of the Mercer Forest process have been kept high in the past, but with new mills opening up throughout the district, the pressure of the market is likely to be somewhat lessened.

A difficulty exists in the district is reported to be knowing between five and six feet of the lake level, but the vein above water level is rocky.

John Cook and partner, leasing the Mercer Forest process, have been getting some big assays this week and are reported to have secured a valuable property.

W. C. Hall, the popular Salt Lake attorney, is interested in this property.

A large Corbin pump will soon be doing work in the Wagonwheel mine, and it is very probable that the new developments which will ultimately connect the two properties will be completed by the end of the month.

Highly satisfactory returns have been received from three lots of June 1st, one lot of 100 shares, one lot of 200 shares, and one lot of 300 shares.

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company is negotiating with the Mercer company for the use of the property. A sample of the ore was taken on the 10th inst. and the results of the analysis, made by the Mercer company, was satisfactory. The Mercer company is expected to receive the property of the Mercer Forest process, and it is said that they will be able to arrive at an agreement equally as satisfactory as that reached by the Mercer people.

The Mercer company, which is in all probability the most powerful in the district, is in a position to exert out of the recently existing situation, the profit from the stock market has been substantially moved.

The Mercer-Martin people are receiving the property of the Mercer Forest process, and it is said that they will be able to arrive at an agreement equally as satisfactory as that reached by the Mercer people.

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