

MINING, BUSINESS AND STOCKS.

WEEK'S BUSINESS ON THE EXCHANGE

Trading Was Light and Prices are but Little Changed.

MAMMOTH FIRMER TODAY.

Daily West Advancing—Geyser Marion Stronger—Star Con. Climbing—Tetoro Sells.

TODAY'S METALS:

SILVER 60%
LEAD, \$3.66 1/2
CASTING COPPER 15

The week's business on the Exchange foots up to \$20,510.56 which represents the sale of 58,683 shares. There has been no remarkable changes in the prices of stocks during the week. Mammoth has suffered a dividend and the fact that some very good ore is being shipped from the mine. The decline came as the result of an effort on the part of Mr. McIntyre to purchase the new east Tintic railway owned by Mr. Cunningham. As it is possible, though hardly probable, that the Mammoth ores might be tied up after July 1st unless satisfactory arrangements can be made with Mr. Cunningham the stock fell off pending the settlement of the matter.

Valco has shown a tendency to weaken further as has Yankee Consolidated which was offered today at 9 after changing hands earlier in the week at 9 1/2.

Daily West which sold down to 16.00 at the close of last week, has shown at the close of the present week. It has steadily advanced and closes the week with 16.17 1/2 bid, and 16.33 asked.

Geyser-Marion records the sale of 200 shares today at from 4 to 4 1/4, while Northern Light was traded in at 9 1/4.

Star Consolidated has grown much stronger during the week on news that a shipment of four cars will soon be marketed. The stock sold at 39 today and closed strong. May Day is practically unchanged at 16. Petro, South Swansea and Eagle and Blue Bell.

Grand Central has made sales at 5.50 and closes the week with 5.57 1/2 bid and 5.70 asked. Joe Bowers is held at 6 1/2 in spite of the fact that a shipment of ore is ready for market.

Mammoth is a little stronger today while Swansea is offered at 3.94 1/2 after being held at 4.00 nearly all the week. Horn Silver is not in much demand in spite of the declaration of a dividend of 5 cents per share.

Tetoro sold today at from 4 to 4 1/4, while Mammoth sold from 2.12 1/2 to 2.14, with Four Aces going at 4 1/2.

Closing quotations were as follows:

	Bid.	Asked.
Ajax	45	50
Albion	65	100
Alco	50	75
Bullion Beck	4	60
Blue Bird Extension	1	3
Boston and De La Mar	6	10
Buckeye	1	3
Centennial Eureka	22	25
Chloride Point	6	10
Central	2	3
Central Mammoth	2	3
Crown Point	1	3
Daily	16	17
Dalton and Lark	1	3
Daily West	16	17
Dexter	25	30
Eagle	6	10
Eagle and Blue Bell	30	35
Four Aces	4 1/2	4 3/4
Prisco	1	3
Geyser Marion	4	5
Golden Gate	5	7
Golden Gate Extension	25	30
Horn Silver	1	3
Ingot	1 1/2	1 3/4
Joe Bowers	6	7
Joe Bowers Extension	4 1/2	4 3/4
Lower Mammoth	4 1/2	4 3/4
Little Pittsburgh	3	4
Mammoth	2	3
Manhattan	2	3
Mercury	5	6
Martha Washington	1 1/2	1 3/4
May Day	16	17
Midnight	1	3
Northern Light	9	10
Nevada	6	7
Ontario	6	7
Petro	20	25
Railroad	20	25
Richmond Anaconda	50	60
R. G. W.	27 1/2	28 1/2
Sacramento	22 1/2	23 1/2
Sacramento Con.	1	3
Silver King	52	60
Sunbeam	2	3
Sunshine	5	7
Star Con.	39	41
Swansea	3	4
South Swansea	1	2
Shovers Con.	12 1/2	13
Silver Cloud	3	4
Tetoro	4	5
Utah	50	70
Valco	22 1/2	23 1/2
Yankee	8	9

TRANSFERS OF STOCKS.

Four Aces—2,500 at 4 1/2; 2,000 at 4 1/4.
Geyser-Marion—100 at 4; 100 at 4 1/4.
Lower Mammoth—100 at 4; 100 at 4 1/4.
Mammoth—100 at 2.12 1/2; 200 at 2.13; 100 at 2.14.
Northern Light—1,000 at 9 1/4.
Star Consolidated—100 at 2.12 1/2; 200 at 2.13; 100 at 2.14.
Sunbeam—300 at 4.
Tetoro—1,000 at 4; 1,000 at 4 1/4.
Shares sold, \$3,900.
Selling value, \$1,438.87.

A Life and Death Fight.

Mr. W. A. Hines of Manchester, Ia., writing of his almost miraculous escape from death, says: "Exposure after exposure, and serious lung trouble, which ended in consumption. I had frequent hemorrhages and coughed night and day. All my doctors said I must soon die. Then I began to use Dr. King's New Discovery which wholly cured me. Hundreds have used it on my advice and all say it never fails to cure. Chest, Cough, Lung Troubles." Regular size 50c and \$1.00. Trial bottles free at Z. C. M. I. Drug Dept.

W. H. Irvine & Co. Stock Brokers.

25 West Second South. Telephone 725.

THE OPTION ON DALTON & LARK.

Work Has Been Started on a 6,000 Foot Tunnel.

MINE FLOODED WITH WATER

Cyanide Shipments—Julia S. Tunnel—Strike in the Quebec-Tintic Ore Shipments.

Agreement to the statement made by

Manager P. T. Farnsworth about the 10th inst., it now transpires that notwithstanding some delay the first payment of \$10,000 has been made on the Dalton & Lark option. That other payments will follow as they become due there can now be no doubt. In the hands of men of limited means the present outlook at the mine would not be considered to be very encouraging. The mine, Mr. Farnsworth says, is flooded with water to the 700 level. The pumps were drawn some time ago and with the exception of some low grade siliceous ore in the upper levels the ore bodies of the mine are covered with water. "There is only one way to develop the property," said Mr. Farnsworth today. "And that is by tunneling." This work has already started on a 6,000-foot tunnel. This work was started about two weeks ago and when it is completed, Mr. Farnsworth says it will tap the Dalton & Lark ore bodies at a depth of about 1,250 feet. This will effectively rid the mine of the 250 feet of water now flooding its lower levels and save the enormous expense of pumping. The installation of the Snow pump some time ago was for the purpose of enabling some prospecting to be done. The management wanted to ascertain whether or not the ore bodies went down. The fact that the first payment on the option has been made proves that this exploratory work was satisfactory. The ore is low grade and cannot be successfully handled, in Mr. Farnsworth's opinion, without a smelter owned by the company and adapted for its treatment. It is intimated that this will be built in the not distant future. It will need a great deal of capital to bring the Dalton & Lark to the front, but Mr. Farnsworth intimates that the "where-withal" will not be lacking when needed.

CYANIDE RECEIPTS.

Week Closes With Consignments Aggregating 1700 Pounds.

The cyanide receipts at the American Smelter company's sampling rooms during the week amount to 1,735 pounds. The Mercury reported with 390 pounds, which was followed by the Lucky Boy of Custer, Idaho, with 200 pounds. The Geyser-Marion of Mercur also sent in about 200 pounds. The Sacramento of the same camp reported with 275 pounds, and was followed by the Star of Pine Canyon, Bingham, with a small lot, and the Idaho Recovery with 250 pounds.

TINTIC ITEMS.

New Connections Will Allow Tesoro to Ship Ore—Showers Con Ore.

Col. H. G. Heffron returned from Tintic today and reports the Shoebridge-Bonanza down 515 feet with sinking still going on and no water being encountered. Connection has been made with the Independent shaft on the 200 level of the Tesoro group, and the extraction of ore will shortly begin from that point. Meantime sinking is still going on and less water is being encountered than at the 250 level.

JULIA S. TUNNEL.

Ore From It Assays 216 Ounces Silver and 72 Per Cent Lead.

The Julia S. lower tunnel is now in 200 feet and apparently near rich ore chutes found in upper tunnel years ago, says the Bingham Bulletin. Latest lower tunnel assay showed 216 ounces silver, \$2 gold and 72 per cent lead. This property seems to have a promising future. Professor Clayton, when here fifteen years ago, is credited with saying that the northwest end of Bingham ore belt (where are located the Zelnora, Rob Roy, Prisco, Morning Star, Julia S., and other well known claims), would be found to contain the most extensive ore bodies, and that head of Carr fork would sometime "act out" the rabbits with its rich ore. A product from the Julia S., some years ago, contained 216 ounces silver and 82 per cent lead.

THE BOSS TWEED.

Preparations Being Made to Market its Copper Ore.

W. J. Lawrence returned last evening from the Boss Tweed at Tintic. The property is said to be looking very well. Connection was made some time ago with the old workings on the 150 level. Since then the management has been straightening and widening the 400 foot drift by which ore will shortly be taken out. A great deal of good copper ore is exposed, much of which will run from 14 to 15 per cent. Within the next two weeks Mr. Lawrence says the Boss Tweed will begin to market ore again.

The Star Con is looking about the same as at last report. The ore has not been found on the 300 level.

Notes from Bingham.

In its review of the week at the camp the Bingham Bulletin says: The work is about starting on the Nancy Hanks group, under a bond and lease just effected by parties whose names we have not learned.

Superintendent George B. Earnshaw of the Shamout this week visited Mercur and Ophir to make an expert examination of mining properties.

A new six-hill compressor, to be run by electricity, will soon be installed at mouth of working tunnel, Bingham C. & G. mines. The old steam power compressor will be retained for use in case of emergency.

Dr. M. N. Buck and parties are much pleased with the outlook at the Banzouk on which they began work under bond and lease early last week. They will sink a winze on vein from main tunnel—just the development most needed.

Retaining wall of Bingham C. & G. company's smelter is to be completed by the 10th of July, and material for the building, which is to be of structural steel, will be arriving by the middle of the month. We understand the

BANK CLEARINGS.

The bank clearings for the country show a slight decrease from the same week last year, but the falling off is not so heavy as might have been looked for, in view of the reports of short crops and the closing down of steel and iron mills. The total is \$1,483,260,989, which is 74 per cent under the same week last year. Salt Lake's totals are again in the decline column, amounting to \$1,978,886, a decrease of 15 per cent. Cities which fall below us are Birmingham, Ala.; Portland, Ore.; Portland, Ore.; Norfolk, Peoria, Rochester and Atlanta.

The drought situation throughout the Northwestern States has already commenced to raise the price of wheat in Utah. The advance during the week was five cents a bushel, with the prospect of a further advance of not less than five cents more during the coming week. "The raise," said Secretary Williamson of the Utah Farmers' association, "is entirely due to the dry condition of the farms throughout the regions indicated, and will result beneficially to the farmers of Utah. The outlook, which was very dark for them a few weeks ago, is now brightening. The loss to Minnesota and Dakota farmers, however, will be very heavy."

PRICE OF LEAD.

Smelter Company is Hampered Because of Publicity Given the Matter.

No definite information has yet been received from New York regarding the lead producers and the American Smeltering company. Mr. J. E. Bamberger received a message which stated that too much publicity has been given the matter. In spite of this fact, however, Mr. Bamberger anticipates that everything will be arranged by the smelter company so that the lead producers will receive \$4.12 1/2 per hundred for their product.

Strike at Quebec.

The following paragraph, taken from an Oregon paper, will be good news to Messrs. Heber J. Grant, B. F. Grant and the other owners of the Quebec mine in this city: That is, if it turns out to be true. Heber J. Grant is at present in Arizona, but at his office it was learned that the bond he had given on the Quebec, had just expired.

The richest strike yet made in the Quebec mountain is reported from the Quebec mine. The strike was made Friday in tunnel No. 3, and although twelve feet of very rich ore has already been crosscut, the second wall is not yet in sight. The Quebec, which is owned by Allison McGregor and others, is under bond to Capt. J. H. Wood for \$40,000 and promises to become one of the great producers of the Granite district.

Tintic Ore Shipments.

Special Correspondence.

Eureka, June 22.—The shipments from the district for the past week are as follows:

	Cars of Ore.
Centennial Eureka	28
Bullion Beck	8
Gemini	21
Eagle and Blue Bell	1
Godiva	3
May Day	3
Mammoth	12
Grand Central	6
Caribee	1
Swansea	11
Showers	1
Joe Bowers	1
Total	96

Concentrates. Cars.

Mammoth mill 2 |

MINING NOTES.

The Northern Chief of Bingham reported today with a car of ore.

The Mammoth of Tintic had four cars of ore on the market today.

The Centennial-Eureka of Tintic had six cars of ore on the market today.

Four cars of ore were on the market today from the Bullion-Beck of Eureka.

A car of ore is being loaded at the Joe Bowers to be marketed next week.

The Taylor-Brunton sampler reported six cars of ore from Tintic and seven from Stockton today.

The Conklin sampler reported eight cars of ore from Tintic and one from Bingham today.

Manager John A. Hunt of the May Day came in from Tintic today and reports the mine looking well.

The sale of the New Mammoth mine, advertised to take place today, has been postponed until 10 a. m. on Monday.

It is reported that a 25-ton concentrating mill will be built at the Rhymey property in the Farmington district.

The Ophir Hill mine, owned by Senator W. A. Clark, was on the market with seven cars of concentrates today.

It is reported that the Lucky Bill at Park City is showing some rock that is identical with rock from the Ontario at the same level.

C. V. Wheeler of the South Swansea is seeing the best rock that has been put on the new shaft house and ore bins.

W. T. Dinwoodey is back from his trip to Idaho and reports a great deal of inquiry for mining properties having merit in them. Utah is said to be looked upon very favorably, as a place to make investments in mining properties.

A shipment of several cars of high grade copper ore is reported to be on the way from the Czech group in the Seven Devils country, whence it is concluded that the trial shipment of three cars lately made by Manager French of the Blue Jacket group, has proven satisfactory.

COMMERCIAL STOCKS.

Not many of the local stocks have moved during the week past, prices being rigid and holders extremely loath to sell. Brokers have been searching for sugar stocks but without finding any. A \$5,000 deal in Zion's Savings bank stock was made through Broker Cutler at \$12, and a block of Church bonds was sold at \$106. The dividend period of so many of the stocks being close at hand there is not much likelihood of many deals until that time is passed. Next Saturday the 30th, the Home Fire, Co-op Wagon, Utah sugar and Clark, Eldredge & Co., disburse their regular dividends, and during July the following institutions will make their payments: State bank, Deseret Savings bank, Utah Commercial and Savings bank, Zion's Savings bank, Lehi Commercial and Savings bank, Thatcher Bros. Banking Company, Rocky Mountain Bell Telephone Co., Davis County bank, Barnes Banking Co., Provo Commercial Savings bank and Commercial National bank.

The following are the latest quotations:

Deseret National bank	\$242.00
Z. C. M. I.	124.00
Home Fire Insurance Co.	116.00
Utah Sugar Co.	35.00
Ogden Sugar Co.	140.00
State Bank of Utah	131.00
Deseret Savings bank	145.00
Co-op Wagon & Machine Co.	110.00
Cunningham & Co.	108.00
Commercial National bank	109.00
Utah Commercial & Savings bank	108.00
Zion's Savings Bank & Trust Co.	125.00
Provo Commercial & Sav. bank	110.00
Lehi Com. & Savings bank	99.00
Thatcher Bros. Bank'g Co., Logan	107.00
First National bank, Ogden	175.00

UTAH PRICES.

The drought situation throughout the Northwestern States has already commenced to raise the price of wheat in Utah. The advance during the week was five cents a bushel, with the prospect of a further advance of not less than five cents more during the coming week. "The raise," said Secretary Williamson of the Utah Farmers' association, "is entirely due to the dry condition of the farms throughout the regions indicated, and will result beneficially to the farmers of Utah. The outlook, which was very dark for them a few weeks ago, is now brightening. The loss to Minnesota and Dakota farmers, however, will be very heavy."

WOOL.

There was less wool sold this week than last. There was also less shipped. That which did change hands did so at from 11 to 14 cents, the most of it bringing 12 1/2 and 13.

WHEAT.

New York, May 22.—R. G. Dunn & Co.'s Weekly Review of Trade tomorrow will say: "The damage to the wheat crop of the Northwest is the event of chief importance. Heavy exports, the loss may prove, in view of the widely conflicting accounts, can only be judged from the speculative markets, in which information gathered at the West has caused a remarkable advance. At Chicago, 15c in ten days, and the price here has advanced 11c per bushel, though for the September option only 9c.

The belief is that so large a part to reduce a yield expected to be close to the largest on record, to considerably less than the world has required during the crop year now ending.

Until within the past three years it would have been reasoned that any material advance in prices would have caused exports of about 180,000,000 bushels of wheat, flour included, in the closing year, after 22,000,000 bushels in the previous year and 217,000,000 bushels in the year of 1899, besides exports of 213,000,000 bushels of corn in the closing year, against 177,000,000 bushels last year and 212,000,000 bushels in the previous year. But the fact seems to indicate a more extensive and lasting increase of foreign demand than has been considered probable. Other sources of heavy export have been found disappointing. The United States continues to show enormous power of increase, if supported by prices, which, until recent years, would hardly have been regarded remarkably high. If the coming crop falls much below expectations, the demand for it may prove surplus, even though prices average more than have been expected."

LIVE STOCK NOTES.

Denver Stockman, June 20: Prices for wools in White Pine county, Nevada, are reported to be uncertain at present, and growers are waiting to vary points on the railways, with a view to immediate sale, if possible. Growers are sending their wools to Salt Lake to dispose of them. The lamb crop is something great; it cannot be made under 90 per cent, and judged from this, the number of sheep in Nevada ought to be very largely augmented this season. Cattle, too, have done well.

Chicago Drovers' Journal, June 18: John W. Springer, president of the National Live Stock association, of Denver, is at the Union Stock yards today giving, even though prices are low, reports, after touring the country from Washington, D. C., to the Pacific coast, that he never saw the live stock industry and agricultural interests of the States and Territories in a more flourishing condition. Stockmen and farmers everywhere are in easy circumstances, and he predicts gigantic exhibits of live stock and meat products at the great Chicago show, Dec. 1-8, a display that, in volume, will eclipse all previous exhibitions in this country.

STREET RAILROAD BONDS.

The "News" it will be remembered, announced a few weeks ago that nearly \$400,000 of Salt Lake City Street Railroad bonds had been bought up in the East and brought to Utah for investment. This all transpired during the last nine or ten months. Since their transfer from eastern to Utah holders there has been a continued demand for them and a good many have changed hands. During the past week Broker Ed. Burton alone disposed of \$25,000 worth to local parties at \$105, accrued interest, which is about \$105.

WHEAT TAKES ANOTHER JUMP.

Great Advance Made During the Past Week.

Chicago, June 22.—July wheat today sold at 88c, the highest price of the recent advance, 4 1/2c more than yesterday, and more than 12c higher than the close last Saturday. The pit was in a tumult of excitement. The trade was enormous, probably not larger than it has been during other recent sessions, but the fluctuations certainly were more wild than anything since the Leiter deal. The advance was caused by continued dry, hot weather in the Northwest and further reported deterioration in the already partially ruined crops of the Dakotas and Minnesota. Those States raised 200,000,000 bushels last year and today the estimate is for 75,000,000 bushels. More of the present weather will reduce that estimate.

Live stock quoted an advance from yesterday equal to 3 cents per bushel here, also quoted four or five shilling higher. Bakers and others using flour are greatly concerned over the advance in wheat, which has caused a corresponding advance in flour. The market opened at 86 to 87c, compared with yesterday's close at 83c, and advanced within the first hour and a half to 87c. There was a slight following in this bulge because of the heavy sales by

OMAHA LIVE STOCK.

South Omaha, June 22.—Cattle—Receipts, 200. Steady. Native beef steers, 4.30@4.40; cows and heifers, 3.75@4.05; calves, 2.25@2.60; stockers and feeders, 3.50@4.00; calves, 3.50@7.00; bulls, stags, etc., 2.25@4.35. Hogs—Receipts, 9,000. 12 1/2@15 c higher. Heavy 5.12 1/2@5.25; mixed, 5.12 1/2@5.15; light, 5.10@5.20; pigs, 4.80@5.10; bulk of sales, 5.07 1/2@5.15. Sheep—Receipts, 500. Steady. Yearlings, 4.60@5.30; wethers, 4.00@5.00; stock sheep, 3.75@4.10; lambs, 3.90@4.00.

DENVER LIVE STOCK.

Denver, June 22.—Cattle—Receipts, 600; market steady. Beef steers, 4.25@5.10; cows, 3.00@4.50; feeders, freight paid to river, 3.50@4.50; stockers do, 3.75@5.00; bulls, stags, etc., 2.00@2.25. Hogs—Receipts, 100. Fair to good, 4.50@5.00; heavy, 4.85@4.95. No sheep.

KANSAS CITY LIVE STOCK.

Kansas City, June 22.—Cattle—Receipts, 200. Market unchanged. Beef steers, 4.30@4.40; cows and heifers, 3.75@4.05; calves, 2.25@2.60; stockers and feeders, 3.50@4.00; calves, 3.50@7.00; bulls, stags, etc., 2.25@4.35. Hogs—Receipts, 1,000. 12 1/2@15 c higher. Heavy 5.12 1/2@5.25; mixed, 5.12 1/2@5.15; light, 5.10@5.20; pigs, 4.80@5.10; bulk of sales, 5.07 1/2@5.15. Sheep—Receipts, 500. Steady. Yearlings, 4.60@5.30; wethers, 4.00@5.00; stock sheep, 3.75@4.10; lambs, 3.90@4.00.

NEW YORK MARKET.

New York, June 22.—The stock market opened quiet on the absence of a guide to sentiment from London, where the exchange was closed for a holiday. Brooklyn Transit advanced a half and then dropped suddenly 1 1/2 under a flood of offerings. The feverish fluctuations in the list. The feverish fluctuations in the list. The feverish fluctuations in the list.

NEW YORK BEATS CHICAGO ON WHEAT.

New York, June 22.—Just to show that they still had plenty of energy and power left, bull operators in wheat failed to oppose a twist today, extending in sensational features among yet produced in the present campaign. Taken completely unawares, because of yesterday's drop from top points, the bears were panic-stricken this morning on finding English cables 3 1/2@3 3/4 higher, and an advance at Buda Pest of 45 points since last night. In large numbers they plunged into the market as the gong struck and began a frantic and excited effort to replace their sales. The result was an immediate jump to 90c for July, compared with 88c last night. After a little hesitation during which a lot of long white candles of the crests were moved again, and July shot up to 93c with hardly a stop, representing 5 1/2c rise for the day, and about 25c in the last three weeks.

This means to the public a rise of \$1 to \$1.25 per barrel in the cheapest flour. Towards 12 o'clock wheat suddenly dropped off again, reaching 91c on the curb under renewed heavy realizing.

SUGAR.

</