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THE RUSSIAN LOAN.

The German Government Explains Its Policy in Permitting the Bankers to Issue It.

NON-CAPRIVI'S STATEMENT NOT GARIOID.

I Is Thought He Never Wanted the War to Get the Money.—Other News from Germany.

BY TELEGRAMS TO THE NEWS.

GERMAN TOPIC.

THE NEW RUSSIAN LOAN.—The Emperor Meets American Press.

HAMBURG, Sept. 25.—(Copyright, 1898, New York Times.)—In memory of 1894, when Germany issued its first loan to expand its policy of permitting the German banks to take part of the new Russian loans, the Ministry of Finance has issued a circular to the Consulars. Von Caprivi says that it would be a grave political error if a demand were not made of the emperor reiterated by the syndicate that the former loan was a violation of the terms of the original loan contract.**The North German Oracle,** the official organ, publishes a communication from the minister of finance, which states that the government does not believe that the foreign office favored the issue of the loan on political grounds. The political element against supplementing the loan is the same as that which has delayed Von Caprivi to drop his responsibility toward the loan. It will not go far. Probably the government will not be inclined to interfere in any form. The Chancellor did not do much in reply to convey the slightest hint of his approval. The bankers, the reply declares, are in most cases in favor of a species of voting loan over judgment.**The semi-official statement** avoids finessing in expressing the fact that the German government does not believe that the foreign office favored the issue of the loan on political grounds. The political element against supplementing the loan is the same as that which has delayed Von Caprivi to drop his responsibility toward the loan. It will not go far. Probably the government will not be inclined to interfere in any form.**The economy on the Railroads** and an unusually prolonged financial delay and decided not to increase the budgetary estimate. An American banker in Berlin said to *the Standard*, "I am in the position, far below what it was expected it would be."**Non-Caprivi is the Last Prophet.****WASHINGTON, Sept. 25.—**The foreign office today issued a bulletin on the coal products of the United States. It shows that the coal output of the United States reached a total of 4,471,000,000 tons in 1897, and that the value was \$1,000,000,000 at the mines, or about \$1,000,000,000 at the ports.**The present situation** is described as follows: "The American coal miners have been engaged in strike for nearly two months now. The miners are asking for a general general election, and the**miners' certificates** have been forged to demand a general election.**The miners** are the last prophet.**WASHINGTON, Sept. 25.—**The foreign office today issued a bulletin on the coal products of the United States. It shows that the coal output of the United States reached a total of 4,471,000,000 tons in 1897, and that the value was \$1,000,000,000 at the mines, or about \$1,000,000,000 at the ports.**The miners** are the last prophet.**The miners** are the last prophet.</div