

MINING, BUSINESS AND STOCKS

BELIEVES RAWHIDE WILL MAKE GOOD

Mining Engineer Declares That He Expects Camp to be Steady Producer.

GOOD BYE TO WILD-CATTER

Rich Deposits Are but Incidental to General Ore Deposition Of the District.

That Rawhide will make good, and that the rich deposits are but incidental, to the general deposition of the district is the opinion of John T. Hawkins, a Nevada mining engineer. He asserts that he does not believe that the phenomenal richness of the ores will continue to depth, but that depth will produce permanent producers. Mr. Hawkins recently examined a number of properties in the district. He says:

"I am satisfied that Rawhide is going to have some good mines, though from what I gathered on my recent visit, I hardly think that what honestly he called a mine, exists today. There are undoubtedly excellent prospects in the untried zone covered by Grunt, Ballou and Murray hills, with an ore occurrence on Hooligan Regent and the district to the west. I look upon as an entirely different proposition."

"By reason of erosion and atmospheric action, there are a large number of places showing pipes of very high grade ore. These are found where nature has performed the act of concentration of values."

WILL LOSE VALUES.

"The development of the past year shows that these rich deposits are but incidental to the general ore deposition of the district and are, to use a phrase, of the 'here today and gone tomorrow' order. It would indeed be a phenomenal occurrence, were we to find that these striking values continued with depth, I do not see upon what ground some of the promoters and operators have based their oft-repeated statement, that greater depths will disclose as good or greater values, a more logical and conservative statement would be to say that depth may and probably will disclose permanent values, in lieu of the present rich stringers and pockets."

"This permanent value, from present indications, will be of a much lower grade, in the average, in fact a good grade of milling ore, readily amenable to cyaniding, so far as the oxygenated zone is concerned; ore that is easily reduced to the desired mesh for treatment. That such bodies of ore exist, I feel well convinced. The miners mining and milling upon a large scale, it must also be a steady going but permanent camp, one for which the stock jobber and wild-catter will have precious little use."

AT PARTING OF WAYS.

"Rawhide right now is at the parting of the ways; from its overdone boom period, to that when consistent mining is to have its day. Though this causes a temporary set back, especially commercially, it befores a bright future, seeing that vast strides are being made in treatment processes, in the mechanical appliances for reduction, as well as other things. Those things render investments in mines having developed bodies of milling ore, more and more inviting to the investing public. Bearing these things in mind the outlook for the camp in the near future, is very promising indeed."

DULL DAY FOR STOCKS.

Local Mining Market Shows Little Activity but Fairly Steady Prices.

The desire to hold back and await conditions to right themselves, seems to have taken hold of the local stock market. Sales today, although slightly better than yesterday, were far from the standard. Gold producers were fairly steady and there was but little change in the silver and copper properties. There was no decided activity in any of the stocks."

Although not better today than it has during the week, the strike of a good ore body in the company's ground has caused considerable activity in this stock and prices were better.

Columbus Consolidated showed a tendency to rally, but prices did not gain. Gold King, East Tintic Development, and Mountain Lake Iron Blossom was lower today and Ohio Copper developed an unsteadiness.

On the regular and open board 67,565 shares of stock were sold for \$24,007.60. The amount of business transacted daily was considerably lower than usual and although close to a million shares of stock changed hands, the amount represented was low. During the past six days 92,928 shares were sold at \$405,826.21.

On the curb market there were more stocks than usual, but no sales were recorded. Grunt, Ballou, a bit of 3 cents and some others, 1 cent cents. Yerington Ironsides was offered at 4 cents and 4 cents was bid. Ely Witch was offered at 29 cents and the bid was 18 cents.

MORNING QUOTATIONS.

Listed Stocks Bid Asked
Addie 1,000 at 5; 2,000 at 4%
Bullock 2,500 at 8%; 500 at 5%
Colorado 200 at 3.07%
Columbus Con. 100 at 2.15; 500 at 2.12%; 200 at 2.16
Crown 1,260 at 22%
East Tintic Con. 1,000 at 5%
East Tintic Dev. 500 at 21%
Iron Blossom 1,000 at 2%; 2,500 at 2.67%; 500 at 2.70; buyer 30; 500 at 2.65; seller 60
May Day 4 at 23%
Mountain Lake 300 at 5%; 500 at 29; 1,000 at 31
Newhouse 300 at 3.5%
Ohio Copper 100 at 6.75
Prie 100 at 1.20
Seven Trough 1,000 at 18
Sioux Con. 3,000 at 1.05
South Columbus 2,000 at 53; buyer 60;
1,600 at 50
Tintic 2,000 at 7%
Tintic Central 4,000 at 15
Tintic Comb. 500 at 12
Uncle Sam 500 at 12
Demijohn 1,000 at 12
Copper Hill 100 at 1.20
Yerington Ironsides 1,000 at 1.80
McDonald Ely 1,000 at 12

Unlisted Stocks Bid Asked
Addie 1,000 at 5; 2,000 at 4%
Alois 200 at 35
Alison 100 at 25
Alice 2,000 at 2.35
Black Jack Tunnel Con. 70 at 12
Big Hill 100 at 36%
Black Jack Con. 18 at 15%
Bullock 1,000 at 5%
Bullock 1,000 at 5%
Crown 1,000 at 2.15; buyer 15
Tintic Central 1,000 at 15%; buyer 15
Mountain Lake 500 at 41; 500 at 41%;
seller 42
Newhouse 200 at 3.5%
Ohio Copper 200 at 6.75
Prince Con. 100 at 1.30
Scottish Chief 1,000 at 4
Seven Trough 1,000 at 1.05
Alice 2,000 at 1.05; seller 60
Tintic Combination 1,000 at 15%
Tintic Central 1,000 at 15%; buyer 15
Regular Call 39,270 \$16,584.75
Open Board 26,396 15,422.38
Totals 67,560 \$22,007.60
Week's Totals 827,028 \$405,826.21

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Price the best on the market, location, advantages and prospects considered. You can buy for cash or on monthly payments at reasonable interest.

A SMALL PAYMENT WILL BE SERVE YOUR SELECTION.

Sale Agents:

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This Morning's Metals.

SILVER 56%
COPPER (cathodes) 12
LEAD 4.00

NEW YORK QUOTATIONS.
LEAD, quiet 3.97% @ 4.02%
COPPER 12.75 @ 13.00
SILVER 56%

1; May Day, 5; Sioux Consolidated, 2; Total, 17%
E. Yankee Consolidated, 2; Total, 17%

The following were the shipments received at the Tintic smelter during the week: *Colorado, 24 cars; *Iron Blossom, 31; *Brooklyn, 2; *Dragon Iron, 34; *Swansea, 2; Beck Tunnel, 2; Black Jack, 1; Horn Silver, 6; Cedar & Lark, 5; Yellow Pine, 1; U. S. concentrates, 2; Ajax, 2; Total, 125 cars.

*Designates cars of 20 tons capacity; all others are the regular 50 ton cars.

HERO OF ALTA IS DEAD.

Saving the lives of a number of persons at Alta, went out last night and last night the death of Horace Amburst, who died at Bingham Thursday, and whose body will be shipped to Carnegie, Pa., for burial. The Bingham Eagles have charge of the funeral services.

Amburst came to Utah with the Old Pennsylvania Lead company smelter. After being employed for a number of years he took to mining at Alta and died.

Three years ago Amburst was caught in a snow slide at Alta. The mass of snow swept the building in which he and a number of others were down the mountain side. Unhurt Amburst braced himself against the walls and forced his way out in his night clothes and almost naked, running madly in the dark, extracting his iron and prisoners. He saved several before help came. Two never came out alive. The strain and exposure finally claimed Amburst a victim. Locomotor ataxia set in and caused his death.

ANOTHER TINTIC COMPANY.

(Special to the "News")

Provo, March 27.—Articles of incorporation for the Tintic Delmar Mining company have been filed with the county clerk. Provo is the principal place of business. The capital stock is \$100,000 in shares of the par value of 10 cents each based on the valuation of the Miner's No. 1, 1200 ft. mining claim in the Tintic district. The following are the directors and officers: Andrew Madson, president; W. D. Dawson, vice-president; A. T. Madson, W. F. Giese and A. L. Booth. Harvey Cluff is secretary and treasurer.

PROVO WANTS EXCHANGE.

Movement Started to Establish Stock Market for Utah County.
(Special to the "News")

Provo, March 27.—There is a movement on to organize a mining stock exchange in this city. The promoters claim that 75 per cent of the business done on the Salt Lake exchange comes from south of the city and that a large amount of this comes from Utah county, and also that the headquarters of the Knight mines, which are the life of the Salt Lake exchange, are here, and in fact that conditions are ideal for a live exchange here. They point to Colorado Springs, Colo., and say that the exchange there beats the Denver exchange.

J. P. Brim, a well known Ely, Nev., mining man, whose home is in Provo, together with Provo brokers and stock dealers, are at the head of the movement. They propose to organize with a capital stock of \$20,000, consisting of 200 shares or shares at the par value of \$100 each. The money obtained will be put in dividend-paying mining properties and in this way it is believed the investment will be safe and profitable, and that even if the exchange should not prove a success it will be no means admitted—the stockholders would be sure to come out even.

Mr. Knight was asked his opinion of the movement by the "News" correspondent, but he declined to give any opinion for publication, either for or against the project, excusing himself on the ground that he did not know anything about stock exchanges.

W. H. Hartley, who is promoting the new Salt Lake exchange, was in Provo yesterday on a trip through the country and the Tintic district. He of course does not favor the Provo exchange, but is anxious to have the promoters join him in the new Salt Lake exchange. He claims that his project is progressing most favorably, and that Salt Lake will soon be the home of two exchanges.

LIKES CHAFEE COUNTRY.

Charles P. Bentzen, who has just come in from Nevada, is very enthusiastic over the prospects in and around Chafey, which is 23 miles from Winnemucca, Humboldt county. He asserts that the town of Chafey has grown since the recall of the iron miners from the camp last June. He says that the place is shown considerable promise. Mr. Bentzen is interested in some claims which are incorporated as the New Empire Mining company, which is a free milling gold proposition carrying rock worth \$16 to \$20 on the surface.

BOSTON COPPER CLOSE.

James A. Pollock & Co., bankers and brokers, furnish the following, received over their private wire this afternoon:

B. H. Bullock, manager of the Tintic Empire, Bullock and other properties in the East Tintic district, arrived in Salt Lake today. He declares that everything is looking good in the Tintic district.

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