

# MINING, BUSINESS AND STOCKS.

## STAR CON. WAS THE FEATURE.

Sold on the Exchange from \$1.01 to \$1.05 1/2 Per Share.

## DALY-WEST WAS STRONG.

Mammoth Advancing—Dexter Still—ing Up—Ajax Weak—Sunbeam Climbing

## THE OPTION ON THE LEAD MINE.

P. T. Farnsworth and Others Take Over the Co's Holdings Today.

## STRIKE IN THE OPHIR MINE

Several Feet of High Grade Silver and Gold Ore—Preparations for an Independent Smelter.

## TODAY'S METALS:

SILVER 63 3/4  
LEAD \$4.00  
CASTING COPPER 15 1/2

Business on the stock exchange closed today with the sale of 15,150 shares of stock for \$12,245.65. Star Con. was the feature of the call. Between 6,000 and 7,000 shares changed hands at prices which ran from \$1.01 up to \$1.05 1/2 per share. It closed a little weaker, selling down to \$1.03 1/2.

Mammoth made a sharp advance to \$2.25 today, while Dexter sold up to \$1.35 on the assurance that the consolidation of the Tuscumora and Dexter properties will soon be effected.

May Day started out on 39, but weakened to 38 before the close of call.

Galena of Fish Springs dropped 100 shares at 5 cents per share, while Ajax sold at 4 1/2.

Daly West was traded in as high as \$13.50 per share while Con. Mercur sold as high as \$4.75.

Sunbeam was also stronger today. Sales were recorded as high as \$9. Joe Bowers brought 3 1/2 and Bunker Hill sold up to 1 1/2.

Yankee Con was quite active at from 22 to 22 1/2.

Closing quotations were posted as follows:

Stock	Bid.	Asked.
Ajax	4.45	4.48
Albion	.45	.50
Alco	.40	.50
Bunker Hill	.02	.02
Bullion-Beck	3.50	4.50
Easton and De La Mar	.00 1/2	.00 1/2
Easton and De La Mar	.02	.20
Centennial-Eureka	19.75	20.50
Crown Point	.02	.02
Consolidated Mercur	4.65 1/2	4.75
Daly	.01 1/2	.01 1/2
Daly and Lark	.01 1/2	.02
Daly	1.90	2.00
Daly-West	19.45	19.50 1/2
Dexter	1.25	1.25
Dalton	.04 1/2	.07
Easton and De La Mar	.00 1/2	.01
Emerald	.02	.05 1/2
Eagle and Blue Bell	.50	.65
Golden Eagle	.01 1/2	.02 1/2
Geyser-Marion	.01 1/2	.01 1/2
Galena	.05 1/2	.11
Galena King	.05 1/2	.11
Grand Central	4.90	5.15
Herschel	.10	.10
Horn Silver	1.15	1.40
Homestake	.02 1/2	.03
Ingot	.02 1/2	.03 1/2
Joe Bowers	.02 1/2	.03 1/2
Kremlin	.10	.10
Lower Mammoth	.37 1/2	.40
Little Pledge	.01 1/2	.02
Little Chief	.00 1/2	.02
Mammoth	2.25	2.25
Manhattan	.00 1/2	.00 1/2
Martha Washington	.01 1/2	.02 1/2
May Day	.35 1/2	.35 1/2
Monarch	.00 1/2	.00 1/2
Northern Light	.00 1/2	.00 1/2
Nevada	.01 1/2	.01 1/2
Omaha	.01	.01
Petro	.01 1/2	.01 1/2
Richmond Anaconda	.05	.05
R. G. W.	.02	.02
Sacramento	.02	.02 1/2
Silver King	50	50
Sunbeam	.37	.40
Sunshine	.05	.05
Star Consolidated	1.02 1/2	1.03 1/2
Swansea	3.15 1/2	4.00
South Swansea	1.15 1/2	1.30
Showers Consolidated	.06 1/2	.12 1/2
Silver Cloud	.01	.05 1/2
Tetra	.04 1/2	.06 1/2
Yankee	.01 1/2	.01 1/2
Yankee Consolidated	.22 1/2	.22 1/2

## STOCK TRANSACTIONS.

Ajax, 700 at 4 1/2.  
Con. Mercur, 200 at \$4.75.  
Daly West, 150 at \$19.50.  
Dexter, 400 at \$1.25; 100 at \$1.26; 200 at \$1.25.  
Galena, 100 at \$4.  
Mammoth, 100 at \$2.25.  
May Day, 100 at 39; 100 at 38 1/2; 100 at 38.  
Star Con., 100 at \$1.01; 1,500 at \$1.04; 1,000 at \$1.04 1/2; 700 at \$1.04 1/2; 400 at \$1.04 1/2; 500 at \$1.05; 500 at \$1.05 1/2; 100 at \$1.04 1/2; 100 at \$1.04 1/2; 200 at \$1.03 1/2; 100 at \$1.03.  
Sunbeam, 100 at 36; 100 at 38; 100 at 39.  
Bunker Hill, 500 at 1; 1,000 at 1 1/2.  
Joe Bowers, 1,000 at 3 1/2.  
Yankee Con., 500 at 22; 1,000 at 22 1/2; 500 at 22 1/2; 500 at 22 1/2; 1,000 at 22 1/2.  
Shares sold, 15,150.  
Selling value, \$12,245.65.

## Breeding and Feeding Microbes.

The microbes are full of disease germs that become active and dangerous in constipation. Cascarets kill and expel them. Druggists, 10c, 25c, 50c.

We have seen the frail infant when the faint struggle for existence seemed almost ended, resuscitated and made strong by the use of WHITE'S CREAM VERMIFUGE. Price 25 cents. Z. C. M. I. Drug Dept.

Large sun spots, astronomers say, caused the extreme heat this summer, and doctors declare nearly all the prostrations were induced by disorders of the stomach. Kodol Dyspepsia Cure digests what you eat. If you have indigestion or dyspepsia it will quickly relieve and permanently cure you. F. C. Schramm.

## For Over Fifty Years

Mrs. Winkler's Sore Throat Syrup has been used for children testing. It soothes the child, settles the gums, allays all pain, cures cold, and is the best remedy for Diarrhea. 25 cents a bottle.

Poisonous toadstools resembling mushrooms have caused frequent deaths this year. Be sure to use only the genuine. Observe the same care when you ask for DeWitt's Witch Hazel Salve. There are poisonous counterfeits. DeWitt's is the only original. Witch Hazel Salve. It is a safe and certain cure for piles and all skin diseases. F. C. Schramm.

## AN ENORMOUS TONNAGE.

Handled by the American Smelting Company During the First Year.

The following particulars regarding the business done by the American Smelting and Refining Company during the first year are interesting and show the enormous tonnage handled by its smelters in that time. The Engineering and Mining Journal says the first fiscal year of the company was not a full working year; nevertheless, the quantity of ore smelted at its various plants was, in round figures, 1,500,000 tons; the fuel used was 800,000 tons; the flux 100,000 tons. The bullion refined was 100,000 tons, so that the total smelting charges amounted to 2,400,000 tons.

The output of the refineries for the year was 1,200,000 ounces gold, 40,000,000 ounces silver and 160,000 tons lead. The total value of these products was \$4,000,000, of which the gold constituted nearly \$2,000,000. The value of the refined products was about \$4,000,000 more than that of the output of the same plants in the preceding year. The total value of the products was \$4,000,000 more than that of the output of the same plants in the preceding year. The total value of the products was \$4,000,000 more than that of the output of the same plants in the preceding year.

## STRIKE IN THE OPHIR.

Several Feet of High Grade Ore Found in West Drift.

Manager M. L. Ellinger, of the Ophir, at Stetline, came up that property today with a 20-pound chunk of ore from the latest strike in the west drift of the 100-foot level. The ore is splendid looking stuff, showing plenty of gold and silver. Some horn silver and free gold are also present. Assays show a value of 600 ounces silver and 800 gold per ton. The company has several feet of silver rock in sight. A shipment of several tons of ore running several hundred ounces in silver is on the way to market. The shaft is now down 300 feet.

## AN INDEPENDENT SMELTER.

Salt Lake Men Said to Have Secured Foreign Capital.

Over the names of Richard Terhune and S. L. Boggs' type-written prospectuses for a new smelter company are being circulated among mining men of this city. The value of such an incorporation are set forth therein by figures which show the gradual increase in the mineral production of this State. It is estimated that the mineral output of 1900 will exceed that of 1899 by over \$2,000,000. This being so it would appear that the chances for an independent smelter being operated with profit are very good—provided that such a company has the financial backing. At least one such company is now being organized. The company will have all that is needed in this respect. In speaking of the matter today Mr. S. L. Boggs, who is standing at the financial end of the scheme, said that the company will be incorporated under the laws of Utah with a capital stock of \$2,500,000, shares of the par value of \$1 per share, fully paid and non-assessable. It is proposed to build a multiple smelter of 500 tons daily capacity, which will treat all kinds of gold, silver, lead and copper ores. The refinery will also have a yearly capacity of 35,000 tons of base bullion. The plant, it is said, will be modern in all its appliances. The site has not yet been selected, but Mr. Boggs says several places have been proposed and are now being considered. It may be built to the east of Sandy, where Col. Heffron says one of the best smelter sites in the valley is obtainable.

## STAR CON. ORE.

Five Cars Settled For Today Bring \$24 Per Ton.

W. J. Lawrence visited the Star Consolidated last evening and reports the property looking well. Little is being done on the 400 owing to the inability of the company to handle the ore at the present time. Another visitor to the property reported today that a streak of ore going 200 ounces in gold had been uncovered on the 400 level. In regard to this report Mr. Lawrence said that while some very rich samples were found the average was not more than five or six ounces. A shipment of eight cars of ore was shipped today. Mr. Packard settled for the last shipment of five cars today, which netted \$24 per ton.

## ADVANCE IN SILVER.

Several Reasons Why It Is Probable that the Price Will Go Higher.

Silver advanced to 63 3/4 cents per ounce, the highest price paid for many years. According to Western Manager J. R. Grant of the American Smelting and Refining Company, the price of silver is likely to advance further before the close of the year.

"There has been a decrease in the production of silver," said Mr. Grant to a Denver Post reporter, "of about 400,000 ounces as compared with 1898, in the United States and Mexico, the two principal silver-producing countries. This decrease was about equally divided between them, say 200,000 ounces each. That decrease still continues. In the meantime the demand has not fallen off, but has increased to some extent, and these circumstances account for the rise. I think it is about all there is in the silver market. The increased demand is probably due to the increased world activity, especially in Europe. The producer gets the benefit of the rise, as the settlements of the smelters are made daily on the eastern current quotations."

In some respects also there is a belief among those who are familiar with the market for silver that the control of the American and Mexican supply by three sources of sale has stimulated the advance. It has been the custom of the smelter men for a year past to

## SUGAR STOCKS ATTACKED.

Cut in the Price of Granulated Causes a Drift at Sugar.

## General Upward Movement in Standard Railway Stocks, Wiping Out the Early Losses.

New York, Oct. 3.—The feature of the opening dealings in stocks was a break of two points in sugar, under offerings of large blocks induced by the cut in prices of granulated sugar. This had a depressing effect elsewhere in the list.

Uneasiness as to the forthcoming dividend action on Tennessee coal, combined with short selling, dropped the price 3/4 to 4 1/2, the lowest of the year. Heaviness in the cottons then developed. There was a sharp decline in Missouri Pacific and New York Central. Towards 11 o'clock, sugar was attacked anew, and fell to 14 1/2, on reports of fresh cuts in prices by the position refiners. A general upward movement occurred in the standard railway stocks, which wiped out the early losses and put the list above yesterday's close, some of the specialties tended upwards, but sugar and Tennessee coal were feverish and never got much above the lowest.

Bonds were quiet and irregular. A rumor that the coal strike was called off lightened out the advance, but pressure to realize turned prices downward in some cases to the extent of a point. Sugar and People's Gas then moved upward, and prices at some points elsewhere recovered the best.

The market closed active and strong with striking net gains.

## RAILROAD STOCKS.

Closing—Atchafalpa, 25 1/2; preferred, 70 1/2; A. S. & W., 31 1/2; B. R. T., 32 1/2; B. & O., 70 1/2; preferred, 75 1/2; C. B. & Q., 12 1/2; C. C. & St. L., 63 1/2; C. F. L., 30 1/2; C. & G. W., 10 1/2; C. & N. W., 16 1/2; C. & O., 28 1/2; C. & P., 24 1/2; D. & H., 10 1/2; W. U., 7 1/2; S. S., 32; do preferred, 63; People's Gas, 51 1/2; Gloucester, 50 1/2; J. L. T., 12 1/2; P. T. preferred, 28; L. & N., 7 1/2; Leather, 10 1/2; do preferred, 65; M. & A., 14 1/2; M. & A., 14 1/2; M. & A., 14 1/2; N. Y. C., 12 1/2; Pennsylvania, 12 1/2; Pacific Mail, 30 1/2; Rock Island, 10 1/2; Reading (common), 16 1/2; Reading, first preferred, 32 1/2; Tenn. Coal and Iron, 10 1/2; Tacco, 90; U. P., 35 1/2; do preferred, 75 1/2.

## MONEY AND BONDS.

Money on call nominally 2 per cent. Prime mercantile paper, 50 1/2 per cent.

Sterling exchange, weak, with actual business in bankers' bills at 45 1/2 @ 45 3/4 for demand, and 45 1/4 for sixty days; posted rates, 45 1/2 and 45 3/4; commercial bills, 45 1/2 @ 45 3/4.

Silver certificates, 63 3/4 @ 65.

Bar silver, 63 1/2.

Mexican dollars, 50 1/2.

Government bonds, steady; ref. 2s, 100 1/2; 3s, 100 1/2; 4s, 100 1/2; 5s, 100 1/2; 6s, 100 1/2; 7s, 100 1/2; 8s, 100 1/2; 9s, 100 1/2; 10s, 100 1/2; 11s, 100 1/2; 12s, 100 1/2; 13s, 100 1/2; 14s, 100 1/2; 15s, 100 1/2; 16s, 100 1/2; 17s, 100 1/2; 18s, 100 1/2; 19s, 100 1/2; 20s, 100 1/2; 21s, 100 1/2; 22s, 100 1/2; 23s, 100 1/2; 24s, 100 1/2; 25s, 100 1/2; 26s, 100 1/2; 27s, 100 1/2; 28s, 100 1/2; 29s, 100 1/2; 30s, 100 1/2; 31s, 100 1/2; 32s, 100 1/2; 33s, 100 1/2; 34s, 100 1/2; 35s, 100 1/2; 36s, 100 1/2; 37s, 100 1/2; 38s, 100 1/2; 39s, 100 1/2; 40s, 100 1/2; 41s, 100 1/2; 42s, 100 1/2; 43s, 100 1/2; 44s, 100 1/2; 45s, 100 1/2; 46s, 100 1/2; 47s, 100 1/2; 48s, 100 1/2; 49s, 100 1/2; 50s, 100 1/2; 51s, 100 1/2; 52s, 100 1/2; 53s, 100 1/2; 54s, 100 1/2; 55s, 100 1/2; 56s, 100 1/2; 57s, 100 1/2; 58s, 100 1/2; 59s, 100 1/2; 60s, 100 1/2; 61s, 100 1/2; 62s, 100 1/2; 63s, 100 1/2; 64s, 100 1/2; 65s, 100 1/2; 66s, 100 1/2; 67s, 100 1/2; 68s, 100 1/2; 69s, 100 1/2; 70s, 100 1/2; 71s, 100 1/2; 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