

DESERET EVENING NEWS.

TRUTH AND LIBERTY.

VOL. VI.

BY TELEGRAPH
SPECIAL TO THE "DESERET NEWS,"
CHICAGO, AND ATLANTIC AND PACIFIC
TELEGRAPH LINES.

Last Night's Dispatches.

Forfeited their Charters—Open-
ing of the Stock Exchange
Sentenced.

New York, Oct. 1.—The city comp-
tition, today, gave it as their opinion
that all the city banks, other than
saving banks, which had refused
to pay out money on checks of any
amount, were liable to suit for their
charters, and that such could be
proved if any depositors chose to
take the case to law.

The opening of the Stock Ex-
change to-day naturally attracted
a great crowd of people to the
new market, while the mem-
bers of the Exchange themselves
were in large attendance. The
usual. The whole scene was ex-
citing and interesting. The reso-
lutions adopted by the governing
committee were well received, and
the brokers, after the first flush of excitement, com-
menced their speculations as calmly and quietly as though no
financial crisis had ever been
known.

Wall Street. The transactions
were less important than usual, and
some became evident that outside
speculators were withholding their
orders until they could more clearly
discern the present situation.

The brokers also hesitated about
dealing among themselves, be-
cause they could not yet determine
what would be involved.

These facts, however, will be ascer-
tained before the day closes, and
unless some important failures are
announced, business will resume
its wonted character, though it
will probably be attended by
periods of much excitement before
any settled condition of affairs may
be assured.

It is very important that bank
and stockholders on stock call papers
should not press their debtors,

for if there should be an active real-
ization many firms would be forced
into bankruptcy, which a little con-
sideration in the extension of time
would render altogether needless.

Wm. Larkin, who killed Francis
Haberstock, a barber, and pleaded
guilty to manslaughter in last month's
trial, was sentenced to ten years' im-
prisonment.

1 p.m.—Stocks have experienced
a decline of 1 to 10 per cent. The
Wall Street money market has not
yet fully developed, but the rates
on such stocks as the New York
Central showed a difference of 1 to
4 per cent. between cash and regu-
lar, and this is probably a fair show-
ing of about the rate at which loans
can be negotiated.

The Situation in the Metrop-
olis.

A careful review of the situation
in Wall street to-day warrants the
assertion that we are recovering
from the late storm, and that the
wont of the trouble is over. The
transactions of to-day were limited,
but there was no break to destroy
confidence. In the clearing operations
show a recovery from the low
figures which ruled in the evening.
Brokers were very anxious about
complaints, and the general inquiry
at 3 o'clock showed that the
contracts of the day were in good
shape. The business had been of a
care-free nature and in good hands,
but for reasons of expediency the
companies do not wish the exact
amounts really paid made pay-
able to all the brokers that went
through the Clearing House yester-
day.

Fever Decreasing.

MEMPHIS, Oct. 30.—There is a marked
decrease in the mortality for the
past twenty-four hours.

Reports from Shreveport state
that the number of cases abated.
It is increasing in the air
there. Many of the cases yesterday
were of a milder form. Public
feeling is more hopeful, and the
conviction seems to be that the
worst is over, although the doctors
are cautious in their opinion.

Opinion still divided.

ST. LOUIS, Oct. 30.—The City Coun-
cil has passed an ordinance providing
for the purchase of \$300,000 in
Treasury notes to circulate during
the present money stringency.

Another "Hero" Con-

A. Winslow, the hero of the "Kear-
ny and Winslow," died yesterday
at his residence, after an illness of
nearly two years.

Help for the Sufferers.

NEW ORLEANS, Oct. 30.—The Red
River Pilot Association have dona-
ted \$2,000 toward the Shreveport
sufferers. The steamboat agents
have notified all consigners that
freight bills must be paid, one half
in currency, and half in certified
checks.

A Fuss in Mississippi.

JACKSON, Miss., Oct. 30.—The governor
is acting under advice of the
attorney general, to-day, issued a
proclamation, attempting to post-
pone the election entirely
against the provisions of the State
constitution and code, and adverse
to the opinions of the best legal
talent in the State. The governor
also says he will convey the
same to the legislature, and if
possible, call on the State
and county officers to prevent
legal action in November, while
the canvass is under way.

The Pritchard Committee had
not yet made any definite move-
ments to enable the Exchange to
carry on its work.

At the conclusion of his remarks, the President sat down
amidst deafening cheers, and bus-
tiness began.

The brokers were com-
pletely quiet in their bids, and
prices naturally fell, and were
read shortly after the opening
from Smith & Leaver, brokers,
and all others who had made their
account good and ready to meet
the claims against them previous to
closing the Exchange. The chairman
of the committee announced that
no new failures had occurred, and that
all the debts of the members of the
committee had been satisfactorily
settled. The announcement was
greeted with loud cheers, and the
clash of the bells was marked by an
increased feeling of confidence.

The chairman com-
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Stock Exchange, when questioned,
said the committee had been assem-
bled to consider all difficulties
harmoniously. The committee had
expected a great number of sus-
pensions, but not one had occurred, and
he believed that confidence was
rapidly returning.

President Chapman called the
board to order in the following
speech:

"We have met again for busi-
ness, after a very monotonous
interval. Our course in the inter-
im has been uniform, and our pro-
tection has been most satisfactory
to yourselves. The business of
the Exchange will be carried on
under the following rules, adopted
by the governing committee.

After reading the proposed
resolutions adopted yesterday,
the president continued: "All
I now ask is that you help each
other to bear the burden which
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