

WEEK'S TRADE HOLDS UP STRONG

Business Situation Continues
About the Same Despite
Cold Spell Prevailing.

BANK CLEARINGS INCREASE.

Financial Stream Runs Smooth and
Deep With no Ripples on the
Surface to Speak Of.

The business situation continues about the same, except that the advent of unusually cold weather has curtailed some of the local trades. In banking, as one financier puts it, the stream has run smooth and deep, with no rippling to speak of on the surface. The clearings show a daily increase over the figures of the corresponding days of the previous year, with but one exception, so that the general volume of trade is shown to be considerably on the increase. The Deseret National bank declared a quarterly dividend of 3 percent, \$15,000, last Tuesday, and this institution with the others reports a good demand for money. The matter of the proposed bankers' association is still being talked up, with indications that during the coming month such an organization will be effected. The fine, white stone front of the new building of the Utah Savings & Trust company is nearly up, and makes a very pretty appearance. It will be a great addition to the street. The Salt Lake Security & Trust company has just completed its new safety deposit vaults, which are approached from the floor above by a broad and elegant marble staircase that would be credit to one of the big New York banks. There is nothing like it in this part of the country. The Commercial National bank has a force of men actively preparing the recently vacated Mullock quarters on the ground floor of the bank building, for occupancy by the bank which has long needed enlarged facilities for business. The banks all around have no complaints to make, except that the rush of business at times is a little strenuous.

REALTY MARKET.

The real estate market has been very fair on the whole, though devoid of any spectacular features. Dealers report steady buying and selling in homestead realty, and comfortable little homes are springing up all over the city. Bishop Woolley characterizes the number of new houses going up as "thicker than hair on a dog." He says he recently saw 25 new houses going up within a radius of four blocks. And these are needed, for the city is growing rapidly and people are coming in here from the outside and want to build homes. But while there may be at present a scarcity, there ought to be plenty of houses and places in which to live by fall. The Sharp-Platts will be ready for occupancy in a few weeks. F. E. McGurran is about to erect a \$150,000 apartment house on Brunswick ave., that will take care of quite a colony. Birrell, the realty man is to build flats near the state university, and other parties are making similar plans.

BRICK GETTING SCARCE.
The building is of course lively; but there is a scarcity of brick reported again, manufacturers asking orders now to be filled in 60 days. Bad roads and a famine in teams are a factor in the delay; but according to a prominent real estate man the demand already is so unexpectedly great for the new houses going up that brick makers will be put this season to their metal to supply the demand in anything like good time. It is considered fortunate that the great Newhouse block is well read but very little brick, as were brick to be the principal building material, there would be something of a repetition of last summer's experience. One of the brick companies, the Salt Lake has invested \$15,000 in teams, so that it will not be dependent upon the whims and caprices of team owners, and will thus be able to deliver brick with reasonable facility. Efforts have been made to bring about hauling of brick uptown over the State street railway tracks. This is done in other cities, and there is no reason why it should not be done here; but so far nothing has been accomplished.

HARDWARE OUTLOOK.

The hardware trade was very good this week until the last two days, when the sudden change in the weather rather sobered down things. There is still a rush for spring goods, automobile supplies being particularly in demand. The cutlery business is reported as excellent, also a good call for automatic firing guns for sheepherders. There is a call for garden hose and tools, refrigerators, ice cream freezers, rakes, etc. But the demand for mining supplies has eased up for the present.

RE-ORDERS IN DRY GOODS.
The local wholesale dry goods trade reports the markets steady, with no indications of any sagging. The situation is being controlled by the ability of the producer to produce goods, rather by facts, fancies or figures in the price of cotton. The high prices are considered as likely to curtail trade if they keep on, as people will shortly begin to feel as though it will be best to make the clothes they have do. But just at present there is a big movement in re-ordering all over the country. Re-orders are being liberally received on spring stuffs; but most of the traveling



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men are busy soliciting for the fall trade, though they take orders for spring goods. The gingham situation gets no better very fast. Manufacturers claim to have put more looms on this class of goods, but as the scarcity continues "with unabated fury," local wholesalers are prone to believe there is an ebony patriot in the cord of hickory. There are more calls for gingham than ever before, but as the call cannot be responded to, people are turning to percales, which will last twice as long as calicoes. Brown goods are the highest in price. Burlaps are constantly advancing, so that in a short time they will be much higher than even now, and farmers will have to figure on the other material this season for sacking. The reason is that burlap is going more than ever into the arts, as in decorative wallcovering, and the price of lute, the raw material, is advancing also. Then the mining interests are calling increasingly for more burlap for sacking. Jobbers report there are no available stocks to be had in any of the leading lines such as velvet, velvets, etamines, plain and fancy panamas, henriettas, French and domestic serges and batistes. The lines of plaids, checks, and stripes in worsted and woolen cloth are under heavier sale for spring and summer than for many years, and prices are not a check to buying where the purchaser can be assured of a delivery.

RETAIL TRADE FAIR.

In the retail trade, business during the week has been very fair, the last two days showing a little light on account of the sudden advent of cold weather. The stocks of spring goods are all in and on the shelves and counters, with a ready sale of silks, pongees, in natural colors, also Persian lawns at prices running up to \$2 per yard. However, dealers report that 75 to 100 cents is about all that customers seem willing to pay for these pretty goods. Prices in all white goods are steadily moving upward, with no limit in sight. They are now \$1.25 per cent higher than they were a year ago. The trouble appears to be that with the increase of the world's population, there should be a yearly increase of 5,000 acres in flax cultivation. This is not done, and it is charged that growers intentionally refrain from increasing their acreage in order to force prices skyward. The Irish manufacturers are holding back sales in order to catch up with long accumulated back orders; and this is stiffening the situation.

CLOTHING AND SHOES.

The clothing trade has been just fair, the cold weather having the expected effect in diminishing trade. But the wholesale trade is reported as excellent, with no trouble to sell goods of excellent quality. Hats are selling well, and notwithstanding the early time of the year straw hats are beginning to get the shoe men are jubilant, with trade far in advance of what it was last year. There is a general call for colors, with white predominating; but the saying is that anything brown will sell, as the demand for brown is increasing. In fact the tan shoe has loomed up in the early part of the season, and the leather horizon, and manufacturers are beset with orders for men and women's goods to be delivered at the earliest possible moment. Wide cloth laces of the same color go with the shoes, and are now dressings made in colors to match the shoes to be dressed or cleaned.

BUSINESS NOTES

The week has been one of almost entire stagnation in local stock. Several of the sugars have been offered at lower prices during the past week, which excites the surprise of the brokers, as the season opens in even more promising fashion than last year's. The old breeding year. The bees are well up in many districts, and the weather conditions for their growth are ideal. During the past week Z. C. M. I. paid its 4 per cent semi-annual dividend and the Deseret National bank its regular quarterly dividend of 3 per cent.

The following are the latest quotations:

Amalgamated Sugar Co., pfd.	\$100.00
Amalgamated Sugar Co., com.	143.00
Benedict Life Insurance Co.	161.00
Barnes Banking Co., Kaysville.	149.00
Con. Wagon & Machine Co., pfd.	115.00
Con. Wagon & Machine Co., com.	107.00
Commercial National bank	155.00
Deseret National bank	227.00
Deseret Savings bank	520.00
Davis Co. bank, Farmington.	180.00
First National bank, Ogden	325.00
First National bank, Murray.	138.00
First National bank, Logan.	195.00
Home Fire Insurance Co.	175.00
Idaho Sugar Co.	8.50
Lewiston Sugar Co.	11.25
National Bank of the Republic	157.00
Ogden Savings bank	245.00
Provo Com. & Savings bank.	155.00
Rocky Mt. Bell Tel. Co.	55.00
Silver Bros. Iron Works Co.	108.00
State Bank of Utah	202.00
Sugar City Townsite Co.	150.00
Utah Sugar Co., pfd.	9.50
Utah Sugar Co., com.	2.70
Utah Valley Bank	145.00
Utah County Light & Power Co.	1.05
Utah Ind. Telephone Co.	.35
Utah National bank	155.00
Utah Savings & Trust Co.	110.00
Western Idaho Sugar Co.	9.25
Western Loan & Savings Co.	106.00
Zion's Savings Bank & Trust Co.	218.00
Z. C. M. I.	202.00

BONDS.

Salt Lake City Railroad.	101 1/4
Salt Lake City Railroad 2nd Mtg.	101
Sumpter Valley Railroad.	100
Utah County Light & Power Co.	100 1/4
Utah Sugar Co.	201 1/2

OKLAHOMA'S CONSTITUTION IS FORMALLY ADOPTED.

Guthrie, Okla., April 19.—Without a dissenting vote, but with 27 of the 85 delegates present not voting, the constitution for the proposed state of Oklahoma framed by the convention which has been in session nearly the last six months was adopted at 2:20 this afternoon.

Prolonged applause from the floor and galleries greeted President Murray's announcement that the work of the convention had been consummated. Only one of the 12 Republican members, Delegate Cloud, an Indian clergyman, saw the finish.

At 2:46 o'clock President Murray signed the sheepskin copy of the constitution with an alfalfa pen. The other details were affixed with a pen presented by W. J. Bryan.

The election committee will report tomorrow, when a definite time for an adjournment sine die probably will be announced.

RUSSIAN EMIGRATION.
Three Hundred Thousand Persons Coming to America This Year.

St. Petersburg, April 20.—Owing to the political and economical crisis in Russia subjects will emigrate to America this year, according to the director of the emigration department. In 1906 the yearly exodus has been about 250,000 of whom two-thirds were Jews. The percentage of orthodox Russians who emigrate is increasing.

What will your rating be?
Garfield Excursion, Sunday, 50c.

Complies with all requirements of the National Pure Food Law, Guarantee No. 2041, filed at Washington.



Drink the old original Arbuckle's ARIOSIA Coffee, the blend of Brazilian coffees, most wholesome and stimulating, as well as most economical. Anything dearer than Arbuckle's ARIOSIA is extravagant, and no one can sell as good coffee for the same price. People who drink Arbuckle's ARIOSIA Coffee are not dyspeptics with fashionable nerves

who take vacations in Sanitariums, on featherweight rations, but the healthy vigorous manhood and womanhood that constitute the useful majority. The first roasted packaged coffee; sales of Arbuckle's ARIOSIA Coffee for 37

years, exceed the combined sales of all the other packaged coffees. In sealed packages only for your protection. Don't buy loose coffee out of a bag, bin or tin that the roaster is ashamed to seal in a package with his name on it. If your grocer won't supply write to ARBUCKLE BROS., New York City.

SPRING TRADE RATHER SLOW

Unfavorable Weather Has Retarded It But It is Expected it Will Shortly Improve.

New York, April 19.—R. G. Dun & Co's Weekly Review of Trade tomorrow will say:

Spring trade develops slowly because of unfavorable weather, but the least ground will be recovered in large measure when normal temperature prevails. Cold weather has prevailed over an unusually large area, retarding agricultural progress as well as trade in lightweight wearing apparel and other spring goods, but similar bad starts in other years have sometimes brought most favorable results. The only damage of any account is reported in some winter wheat fields of the southwest, where insects and drought combine to injure grain, and in most of this area some other crop has been planted.

Wholesalers are active and business for later seasons is on a liberal scale, operations are active and manufacturers are busy. No labor struggles retard work in the industries, and an unusually small number of strikes are scheduled for May. Although there is a better demand for hides on the whole, several grades have cheapened still more because of heavy accumulations. Foreign dry hides are all lower for the week, sales

DEFUNCT BANK OF AMERICA OFFICIALS SENT TO PRISON.

Chicago, April 19.—Former Judge Abner Smith, president of the defunct bank of America; Gustave P. Sorrow, its cashier; and John W. Pierce, its vice president, were found guilty by a jury tonight of conspiracy to wreck the bank. E. E. Greenman, formerly a millionaire lumber merchant, stockholder in the bank and one of its promoters, was found not guilty. Pierce, because of the testimony given on the stand by him, was merely fined. Smith and Sorrow, the jury decided, should be sent to the penitentiary and fined. Two verdicts were returned by the jury owing to a mistake. The first verdict fixed the term of imprisonment and the amount of the fines. According to law the men must be sentenced under the indeterminate law, so the jurors were sent back to bring in a proper verdict. Two hours later the second verdict was returned without fixing the term of imprisonment in any of the cases.

GOLDFIELD SITUATION IS LOOKING BRIGHTER.

Goldfield, Nev., April 19.—The labor troubles in Goldfield will probably be a thing of the past within the next few days. It can be stated positively that the miners have submitted a proposition to the Mine Owners and Business Men's association that with a few slight modifications will probably be accepted. This proposition is in effect that the miners will return to work provided the mine owners will agree not to blacklist those who heretofore have been identified with the Industrial Workers of the World. Tonight for the first time the

executive committee of the Mine Owners and Business Men's organization announced publicly and officially that they were confident that all differences would be adjusted within a week. A joint meeting of the representatives of the mine owners and the miners will be held tomorrow, when it is believed all the minor points of difference will be adjusted.

LAWTON MONUMENT TO BE UNVEILED MEMORIAL DAY.

Indianapolis, Ind., April 19.—Through the efforts of Vice President Fairbanks the Grand Army of the Republic and the Lawton monument commission have brought to an understanding regarding the observance of Memorial day and the unveiling of the Lawton monument in this city on that day. A settlement by which the G. A. R. will be enabled to participate in the unveiling now seems assured. Under the arrangement it is proposed to have the president speak from the platform at the northeast corner of the courthouse lawn at 1:30 or 2 o'clock in the afternoon. The address will not only be the principal address for the unveiling, but taking the place of the Memorial address at Crown Hill cemetery. The address at the graves at all of the cemeteries will therefore take place during the ceremony.

ROBBERS DYNAMITE SAFE.

Tulsa, I. T., April 19.—Robbers early today dynamited the safe of the Farmers and Merchants' bank at Bixbie, I. T., 20 miles south of here, according to the local press.

Since May, 1906, Ayer's Sarsaparilla has been entirely free from alcohol. If you are in poor health, weak, pale, nervous, ask your doctor about taking this non-alcoholic tonic and alternative. If he has a better medicine, take his. Get the best, always. This is our advice. We have no secret! We publish the formula of our preparations.

J. C. Ayer & Co., Lowell, Mass.

WILL STAND INVESTIGATION

Promoters of Tampico Fruit Co's
Plantation Welcome
Examination.

EVERY INVESTIGATOR WILL INVEST

Inquiry Proves the Immense Profit to Be Made by Banana Raisers.

There is always more or less doubt in the mind of the average man when asked to invest money in an enterprise. Most men fail to take enough interest in such matters to make sufficient inquiry to satisfy their minds. The investment offered by the Tampico Fruit Company is so unusual and promises such large returns that a few have dismissed the subject with the thought, "It is too good to be true;" they have given it no further consideration. In a number of such cases when the doubter has been pressed to investigate he has become convinced that the claims made are substantiated by the real facts. In one particular instance two parties who have refused to entertain the idea at all were urged to spend half an hour on the subject. At the end of that time they were ready to invest to the amount of their means.

The company guarantees 8 per cent the first year, and promises at the end of three years to pay at least 50 per cent on the investment, each year thereafter. It is easy to promise but investigation shows that this promise can easily be made good. Send a postal for a booklet telling all about it to E. R. South, Secretary Tampico Fruit Co., 327 Deseret News Annex, Salt Lake City, Utah.

secured several thousand dollars in currency and escaped.

FORT LEE MEMORIAL.

Teff's Design for Statue to Commemorate Retreat of Continental Army.

New York, April 19.—The Fort Lee memorial committee has announced that Sculptor Carl E. Teff's design has been accepted for the bronze statue to be erected to commemorate the masterly retreat of the continental army from New York to Fort Lee during the revolution. The site is at Parkers Pond, Fort Lee, and the monument of which will be unveiled in October, will be in full view from Manhattan and the river.

Sculptor Teff's describes the monument as follows: On a granite base will stand an upright, oblong boulder weighing 40 tons. Clinging to the boulder will be bronze figures of two continental soldiers, each 7 1/2 feet high. The design is emblematic of soldiers scaling the palisades.

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Capital \$500,000.00
Surplus \$250,000.00
Safety Deposit Boxes for Rent.
L. S. HILL, President.
Moses Thatcher, Vice President.
H. S. Young, Cashier.
Edgar S. Hill, Asst. Cashier.

W. S. McCormick, Pres.
W. F. Adams, Vice-Prest.
UTAH NATIONAL BANK,
SALT LAKE CITY, UTAH.
Pays interest on time deposits. Safety deposit boxes for rent.
Capital and Surplus \$270,000
Thos. R. Cutler, V. P. J. Nelson, Cash.

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