

BUSINESS CIRCLES FULL OF OPTIMISM

Financial World Sees Much That
Is Gratifying Following
Recent Deals.

BUILDING APPEARS ACTIVE.

Hardware, Lumber and Seasonable
Merchandise More in Keeping
With Approach of Summer.

The local commercial situation this week is gratifying. If there is any change in financial conditions since last week, it is for the better. There is a more distinctively optimistic feeling among financial men. The bank clearings have been gratifying; a large amount of building is going on, and very few, if any, idle men are to be found in the city who want work. Institutions lending money on real estate report a strong demand for money for the erection of new buildings. Especially is this the case with reference to apartment houses. The drawback on the local horizon is the light rainfall. In the east, the success of the Pennsylvania Railroad company's \$40,000,000 loan has raised the spirit of the business world to a marked degree. One half of this loan was allotted to London, where it was picked up in an hour. There was a similar experience in New York where the banks handling the part of the loan to be placed on this side, kept their books open for about an hour when the entire sum was subscribed.

REAL ESTATE.
The real estate market continues actively quiet. There is a good deal of selling in small lots for moderate homes. All real residences continue to go up all over the city. The carpeting, painting and plumbing operations have begun on the Good Hope and the concrete foundations for the Short Line station are in place. The brick makers report business steady and satisfactory with them.

LUMBER TRADE.
The lumber trade reports the wholesale demand in this city rather poor, though the outside trade is fairly good. Prices remain as they have been for several weeks. Retail prices on old stocks are reported as going at cost but prices on new lumber bought late in the season. While the general demand is fair, it is not what it was last season at this time.

HARDWARE.
The hardware trade reports a steady increase of business. Many country people are in town buying supplies of various kinds. The demand for tools and saddlery generally continue very good, while machinery business is picking up.

WHOLESALE DRY GOODS.
In the wholesale dry goods market, jobbers report an approach to a deadlock in the cotton trade, as manufacturers refuse further concessions, claiming they cannot afford to accept lower figures than are now obtaining. This may mean a further raising of prices on a number of plants. Buyers say consumption has fallen away to a serious extent. The sales of print cloths continue very light, with market continuing dull and prices nominal. There has been buying of towels and satens in a small way, but while prices are low the demand has hardly been important enough to give the mills much encouragement. There is no prospect of an early reduction in staple prints, as jobbers do not intend buying until the latter part of May. On lines of printed dress goods for fall, particularly in heavy lines, trade is far below the normal. Even the most staple lines are not being ordered.

Trade on fall line of cotton blankets and napped goods does not fall away, but at the same time it does not spread out. The demand for colored cottons is gradually increasing. Jobbers moving goods in lots to the retailers who appear to have short stocks. Denims and colored ducks are firm in price in the well known brands. Little change is noted in the distribution of bleached cottons through agents' hands. Hosiery makers are reported in a dilemma, some of the eastern mills suffering severely from cancellations. Manufacturers are feeling gloomy over prospects for the fall trade, and say that unless the outlook for better prices improves, many mills will have to close. In the face of the general situation, the demand for late spring and summer goods is on the increase, so that the coming summer months promise to be good for hosiery lines. Merchants say goods will be wanted later on and in large quantities. Jobbers as well as retailers have curtailed largely, so it is reported there are no large stocks on hand. One

of the important developments in the knit goods trade has been the price cutting among underwear men, more particularly among those handling ladies' vests.

RETAIL DRY GOODS.
Retailers are taking silk goods, as the popularity of silk fabrics is causing a relaxation of recent cautious policies. Linen buyers are going abroad instructed to keep purchases in narrow limits. There is little doubt but that orders for 1908 will be placed at lower values than those now in force, as yarns, as well as linen goods are lower in Ireland than they were a month ago. There is a revival in the local wholesale trade, with seasonable goods going out in all directions. The local retail trade reports a good, steady week, with business for the month just past about the same as that of April of 1907, although weather conditions have not been as favorable as they might. Dealers report heavy sales of shoes, neck wear, lace, fabrics, gloves, silks, millinery, etc.

BUSINESS NOTES

There is a good demand on the commercial stock market for Amalgamated Sugar company preferred and common stock, Z. C. M. I. Home Fire Insurance company, Utah-Idaho Sugar company preferred, and some of the bonds. Investors are also looking for a number of the Ogden, Provo and local bank stocks. The following are the latest quotations:

Amalgamated Sugar Co., pfd.	\$94.00
Amalgamated Sugar Co., com.	115.00
Beneficial Life Insurance Co.	115.00
Con. Wagon & Mach. Co., pfd	111.50
Con. Wagon & Mach. Co., com.	100.00
Commercial National Bank	140.00
Deseret National Bank	237.00
Deseret Savings Bank	510.00
First National Bank, Ogden	232.00
Home Fire Insurance Co.	192.50
Heber J. Grant & Co.	130.00
Levitt National Bank	13.00
National Bank of the Republic	140.00
Ogden Savings Bank	240.00
Provo Com. & Sav. Bank	148.00
Rocky Mtn. Bell Tel. Co.	195.00
Sugar City National Bank	125.00
Sugar City Townsite Co.	147.00
Thatcher Bros., Banking Co.	8.35
Utah-Idaho Sugar Co., pfd.	2.05
Utah-Idaho Sugar Co., com.	115.00
Utah National Bank	110.00
Utah Savings & Trust Co.	108.00
Western Loan & Savings	210.00
Zion's Savings Bank & Trust Co.	201.00
Z. C. M. I.	201.00

REAR ADMIRAL EVANS MAY RIDE IN "CAR SUPREME."

"It is reported that if the gentleman is not sufficiently recovered to withstand the strenuous fatigue, that he may elect to appear in the parade in Frisco in a 'Car Supreme,' the easiest riding, most handsome and efficient Electric Vehicle made."

A consignment of these Electric Vehicles from the Columbus Buggy Co., has just arrived in this city; these together with a full stock of Buicks, Franklins and "Silent Northern" are on exhibit at 150 and 151 State Street. A remarkable trip was made by a Model "F" two-cylinder Buick from this city to Logan, Utah, on Monday last, the running time being less than six hours and the gasoline expense \$1.50. The car sold immediately on arrival.

A Franklin air-cooled, Model "G" four-cylinder covered the same road in six and a half hours, the gasoline consumption being practically the same in both cases. The operator was Henry Potter.

More Buicks, Franklins, and Electrics have been sold this spring than during the same period last year. They have been offered in Salt Lake prior to this year.

STATEMENT OF PUBLIC DEBT FOR MARCH

Washington, May 1.—The monthly statement of the public debt shows that at the close of business April 30, 1908, the debt, less cash in the treasury, amounted to \$925,367,236, which is an increase as compared with March 30, 1908, of \$15,445,899.

The debt is recapitulated as follows:

Interest-bearing debt, \$897,503,990.

Debt on which interest has ceased, since maturity, \$4,500,395.

Debt "carrying no interest, \$424,757,937.

Total, \$1,325,762,223.

This amount, however, does not include \$1,315,840,869 in certificates and treasury notes outstanding which are offset by an equal amount of cash held in the treasury for their redemption.

The cash in the treasury is classified as follows:

Gold reserve, \$150,000,000.

Trust funds, \$1,215,840,869.

General fund, \$159,138,853.

In national bank depositories, \$200,713,219.

In treasury of Philippines, \$3,326,420.

Total, \$1,329,059,392 against which there are demand liabilities outstanding amounting to \$1,437,454,375, which leaves a cash balance of \$401,596,987.

TRADE SITUATION STILL UNCHANGED

Successful Issue of New Railroad
Bonds Improved Sentiment
In Financial Circles.

SECURITIES PRICES HIGHER.

Level Above Anything Since Last October—Nominally No Change in Steel and Iron Quotations.

New York, May 1.—R. G. Dun & Company's Review tomorrow will say: Sentiment was greatly improved in financial circles by the successful issue of new railroad bonds, prices of securities attaining the highest position since last October, but mercantile and industrial conditions were not changed. The outlook for steel business brightened when it was shown that the railways could borrow money for needed work and the good progress of the crops promised well for the future in all branches of business. Insofar as current conditions of business are concerned, however, reports indicate a small volume of trade and only fair collections.

Nominally there is no change in quotations of iron and steel, but pressure to dispose of accumulated stocks in furnace yards has produced several sales of pig iron at substantial concessions. Prices of finished steel are usually maintained, although the opinion is expressed in many quarters that concessions would bring out much needed business. Thus far there is practically no increase in the active capacity of plants in this industry east of Chicago, but at the west conditions are better. The plate mills continue to lead in point of activity, the leading producer reporting 90 per cent capacity in the operation, but few other departments are turning out over 50 per cent of a normal production and coke ovens do much less.

FEDERATION OF LABOR

Its Great Campaign Will Be Opened
Tomorrow and Be Directed
From Chicago.

Chicago, May 2.—The political campaign recently decided upon by the American Federation of Labor will be directed from Chicago. Plans were made yesterday by the executive board of the Chicago Federation of Labor to fire the opening gun at a mass meeting to be held tomorrow when President Samuel Gompers of the American Federation will speak at the Convention and Recent Supreme Court Decisions affecting "Organized Labor." John Mitchell, former president of the United Mine Workers of America, will preside.

Following that meeting will come a series of speeches by labor leaders on the last Sunday of each month until the campaign closes next November.

THE "ELIXIR OF LIFE" MAN GOES WAY OF ALL FLESH

Chicago, May 2.—The "Elixir of Life" which he had dealt out to many who had sought his office during more than two decades, could not stay the hand of death that rested heavily on Angelo Lazarich's shoulder last night. Lying on a dust-covered floor in his bachelor apartment, with only a parrot and a skye terrier dog to cheer him in his last moments, the inventor of the "Elixir of Life" died.

Lazarich's room is a veritable old curiosity shop. The place and old bottles that have not been touched for a decade adorn shelves that are interwoven by spider webs. Bureau drawers are filled with old clothing and old newspapers that date back for 20 years.

Old books on medicine, Christmas gifts from friends, are sprinkled about the shelves and lie here and there about the room. Mike has nibbled at the binding of some of them. But the glass vessels that were used in the making of his medicines were spotlessly clean. They were arranged in perfect order along the wall of the "prescription room."

ITALIAN EMIGRANTS.

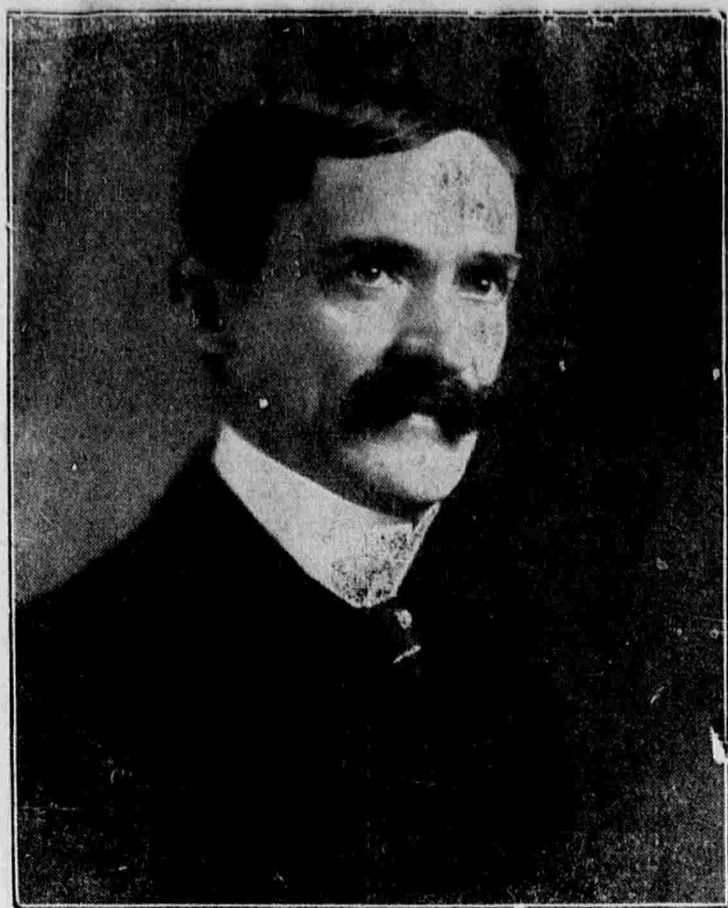
Commissioner of Immigration Says
United States Only Gets a Third.

New York, May 2.—Robert Watchorn, commissioner of immigration was asked what he thought of the report that he was to be placed at the head of a potential new bureau of the department of commerce and labor, to be known as the "Anarchist exclusion branch."

Mr. Watchorn declined to discuss the matter in any way until he had had official information regarding it. He did not appear to be well pleased with the idea. "It is not generally known," he said, "that the United States gets but one-third of the Italian emigrants, the actual figures for the last year being 640,000 departures from Italy, of which number 273,000 came to the United States, the rest going principally to South America."

WELLS-FARGO EXPRESS CO. REPORTS A BIG LOSS

Laredo, Texas, May 1.—The Wells Fargo Express company has reported to the authorities of Torreon, Mexico, a loss of \$63,000 in Mexican currency which they claim was taken from a through safe on their trip of Mexico car. The money was consigned to one of the banks of Chihuahua. Two arrests have been made in Torreon, although it is not believed by the officials here that the men who were arrested in Torreon have the money. It appears that one of the agents of the company boarded the express train at a station between the City of Mexico and Torreon, afterwards leaving the train. It is said that he was the only man who was in the car who knew the combination of the safe. He has not yet been arrested.



Every month, every week, McDonald's Chocolates force their way into new territory. And once they are tried, they sell on their merits, preferred to other established brands—because McDonald's goods are the finest in quality of any chocolates on the market.

Here follows a letter from Winnipeg, Canada.
"Quote me lowest prices on McDonald's 400. I want to handle your line. My first order will be for 100 pounds."

J. F. HAGREEN,
419 MONTZEE BED,
WINNEPEG, CANADA.

400's are the best Chocolates made.

TRAIN DYNAMITED. ENGINE LEAVES RAIL.

Butte, Mont., May 1.—Eastbound Burlington train No. 6, due in Butte at 11:20 o'clock tonight, was dynamited about a mile west of the Northern Pacific station at 11:37 o'clock. The explosion caused the first or helper engine to leave the rails, but it played along for a few hundred feet without turning over. The second engine crashed into the bank south of the track, a few car lengths from where the explosion occurred. Every person on the train has been accounted for except Engineer Busby of the second engine, who is supposed to be buried under his locomotive. Carl Mangus, who was riding on the blind baggage, had to be taken from the mass of timbers under which he was buried. His arm and leg were broken. Fireman George Ehler, of the second engine, was badly scalded.

MURDERED FOR MONEY.

Body of Dominic Carino Found in the
Streets of Seattle.

Seattle, May 1.—The body of Dominic Carino, a young Italian was found in the roadway at Massachusetts street and Twelfth-third avenue, south this morning with a bullet hole through the heart and the clothing, principally about the waist, badly torn. The police believe that he was a money belt around his waist and that this was cut away from him by his assassins. A bloody knife and an old black slouch hat found near the body are the only clues the police have. Carino was here on a visit to a cousin. His death occurred in the heart of the Italian colony. Local Italians refuse to express any opinion as to the crime. They say Carino could not have had more than a few dollars and that this was generally known in the colony.

A WOMAN MURDERED.

Mrs. Montrose, Mistress of the Montgomery Hotel, Elk, Wash.

Spokane, May 1.—A special to the Spokesman Review from Elk, Washington, says: Mrs. Montrose, mistress of the Montgomery hotel, was fatally wounded by an unknown assassin tonight. She was walking from the lobby of the hotel to her room when she was struck down, the assassin being concealed outside. E. T. Montgomery, owner of the hotel, is in the east, while the husband of the landlady is not in Elk, there being rumors that the couple did not live happily together. Although

Daniels' Daily Talk—



That \$30.00 fashionable, finely made suit, which I have in mind for you, will be a beauty. Worth \$45.00 or \$50.00.

DANIELS, THE TAILOR.

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FRENCH HAND LAUNDRY,

159 E. 3rd South.
All kinds of work done. Curtain and Shirt Waists a specialty. All work done by hand. Phones: Ind. 2477; Bell 13295.

Dr. Pratt's Canker and Diphtheria Cure

No home should be without this new and scientifically prepared remedy, which is the result of long practical experience. Unexcelled for the treatment of sore throat of every description. First dose gives relief and small bottle cures. Suits both the old and young. Both phones 447. Remember the number.

44 MAIN STREET.

Ceo. T. Brice Drug Co.

R. G. DUN & CO.

201 OFFICES.
THE MERCANTILE AGENCY.
George Rust, General Manager, Idaho, Nevada, Utah and Wyoming.
Office in Progress Building, Salt Lake City, Utah.

WAKELING PURITY!

U always want the best OLIVE OIL for SALAD DRESSINGS and in COOKING. We are selling two high grades of OIL, both guaranteed absolutely pure. See our Window. Our Delivery Service is the best.

WILLES - HORNE DRUG CO.

Phone 374.

CITIZENS' COAL CO.

We have all kinds of coal and are exclusive agents for Diamond. "Keep it in your mind."

153 Main St. Both Phones 49.

ENGLISH PEOPLE

Are noted as tea drinkers. English women are noted for their beautiful complexions. English people know that good tea is beneficial and invigorating.

HEWLETT'S THREE-CROWN UNCOLORED JAPAN TEA

is a good tea—worth a good deal more than it is sold for. Ask your grocer for this brand and refuse any substitute.

BATHING CAPS

are an absolute necessity to the girls of the gymnasium classes who use the plunge tank after their exercise. We have a new assortment of tight fitting, beautifully designed caps in that sell from fifty cents up.

SCHRAMM'S

Where The Cars Stop.
The Great Prescription Drug Store.

MILLINERY!

Easter is over with us. New goods are arriving daily. Let us take your order for hats. Our specialty is to make your hats in up-to-date styles, which will suit you. Old shapes made over in the latest styles and fashions. 24 Brigham St.

Guaranteed to kill 80 per cent of the smoke and to save 20 per cent of the cost of fuel.

THE STOKER SMOKE & FUEL SAVING DEVICE.

the best known. Write Wm. Waterfall, 837, Sherlock ave.

ANY KIND OF COAL!

Is what you usually get, unless you place your order with us. You always get what you order from the

Western Fuel Co

C. H. Fischer, Pres.,
W. J. Wolstenholme, Mgr.
73 S. Main St. Phones 719.

Geo. Romney Lumber Co.

Let Us Figure On Your Next Lumber Bill.
Phones 1950.

65 N. First West

O. D. ROMNEY, MGR.

W. S. McCormick, Pres. J. S. Nelson, Vice-Pres. UTAH NATIONAL BANK

SALT LAKE CITY, UTAH.
Pays interest on time deposits. Safety deposit boxes for rent.
Capital and surplus, \$500,000.00.
Thos. R. Cutler, W. F. R. T. Badger, Cashier.

WALKER BROS., Bankers

(Incorporated). Established 1862.
Capital, \$500,000.00.
Surplus, \$100,000.00.
Absorbed the Salt Lake Branch of Wells-Fargo & Co's Bank.

THE DESERET SAVINGS BANK

DIRECTORS:
W. W. Rife, President; Moses Thatcher, Vice President; Elias A. Smith, Cashier; L. S. Hills, John R. Barnes, John C. Cutler, David Eccles, A. W. Carlson, George Romney, J. B. Winder, George Sutherland, R. H. Snow, W. F. R. T. Badger.
4 per cent interest paid on savings.

J. E. COSBORFF, President. H. P. CLARK, Cashier. OPEN AN ACCOUNT WITH

Commercial National Bank

An Exponent of Conservatism Combined with Enterprise.
A. H. PEABODY, Asst. Cashier.

NATIONAL BANK OF THE REPUBLIC

U. S. DEPOSITORY.
FRANK KNOX, President.
JAMES A. MURRAY, Vice President.
W. F. EARL, Cashier.
E. A. CUTLER, Asst. Cashier.
Capital and Surplus, \$435,000.00.
A thoroughly modern savings department conducted in connection with this bank. Safe deposit boxes for rent.

UTAH COMMERCIAL AND SAVINGS BANK

WM. F. ARMSTRONG, President.
BYRON GROSS, Asst. Cashier.
Commercial Banking in all its branches. Four per cent interest paid on savings deposits.

ACCOUNTS SOLICITED.

The State Bank of Utah

SALT LAKE CITY, UTAH.
Established 1880.

Collects accounts of Banks, Firms and Individuals, and extends to customers every reasonable courtesy and facility.

Joseph F. Smith, President.
Anthony H. Lund, Vice President.
Wm. B. Preston, Vice President.
Charles S. Burton, Cashier.
H. T. McEwan, Asst. Cashier.

McCORMICK & Co. BANKERS

SALT LAKE CITY, UTAH.
Established 1878.

U. S. DEPOSITORY. DESERET NATIONAL BANK

SALT LAKE CITY, UTAH.
Capital, \$500,000.00.
Surplus, \$100,000.00.
L. S. HILLS, President.
MOSES THATCHER, Vice President.
H. S. YOUNG, Cashier.
EDGAR S. HILLS, Asst. Cashier.
L. W. BURTON, Asst. Cashier.

Safety Deposit Boxes for Rent

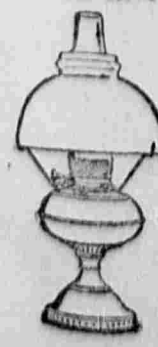
Put This Stove in Your Kitchen

It is wonderfully convenient to do kitchen work on a stove that's ready at the instant wanted, and out of the way the moment you're done. Such a stove is the New Perfection Wick Blue Flame Oil Cook-Stove. By using it you avoid the continuous overpowering heat of a coal fire and cook with comfort, even in dog-days. The

NEW PERFECTION Wick Blue Flame Oil Cook-Stove

is so constructed that it cannot add perceptibly to the heat of a room; the flame being directed up a retaining chimney to the stove top where it is needed for cooking. You can see that a stove sending out heat in but one direction would be preferable on a hot day to a stove radiating heat in all directions. The "New Perfection" keeps a kitchen uniformly comfortable. Three sizes, fully warranted. If not with your dealer, write our nearest agency.

The Rayo Lamp is the ideal lamp for family use—safe, convenient, economical and a great light giver. If not with your dealer, write our nearest agency.
Continental Oil Company (Incorporated)



Ask your Grocer for this Particular Brand
Every can sterilized, sanitary, germ proof.
No acid.
No solder.
There is none "Just as Good."