MINING, BUSINESS AND STOCKS

IMPORTANT EVENT IN CAMP'S HISTORY

Restoration of Ontario Drain Tunnel at Park City is Almost Accomplished.

DONE AT GREAT EXPENSE.

Figures on the Original Cost-Data Gleaned from a Report of Supt. Chambers

Tomorrow will probably mark an important event in the history of Park City for it is expected that the last act towards restoring the great Ontario drain tunnel to its former usefulness shall have been accomplished. It will be a time of rejoicing in the Summit county camp for it means that it will be a matter of only a short time until the mines will be responding again In their old time way. Today the water in Ontario No. 2 shaft is within 10 feet of the 1,500, or drain level; another 5-inch hole was punched through from the parallel drift last night, making the third and now Supnight, making the third and now Sup-crintendent Ames is preparing to break through the barrier to open wide the flood gate and complete the drain-age of the district after a period of inundation lasting for more than three years. It will then be in order to begin exploration to ascertain what damage has been done to that portion of the tunnel which extends from No. 2 shaft through the Daly Mining com-pany's ground to the side lines of the pany's ground to the side lines of the Daly West, It has cost the Ontario and Daly

It has cost the Ontario and Daly companies a lot of money to reopen the drain tunnel and the records show that only one life has been lost in the undertaking and that happened only a few days after the tunnel caved in, which was in March, 1905. The fatality was caused by the victim having been overcome by foul air. Becaused of the hazardous character of the work, progress has been slow; every move has been made with the utmost caution. The first work of restoration was undertaken under the most caution. The first work of restoration was undertaken under the direction of Charles L. Rood, who was manager of the mine at the time of the disaster. A couple of years ago, a controlling interest in the Ontario and Daly mines passed to Jacob Bamberger and associates and the responsibilities were then transferred from Mr. Rood to Ernest Bamberger, his successor. Much credit for the successor! Much credit for the successor dievement is due to Superintendent George Ames who has been right on the ground giving his personal attention to the work.

DRAIN TUNNEL HISTORY. DRAIN TUNNEL HISTORY.

The Ontario drain tunnel was located in 1888. Work began on July 25th of the same year and was completed to an intersection of No. 2 Ontario shaft at 1500 feed depth October 7th, 1894, the time consumed in construction being six years and a little less than three months. The total cost of this section of the tunnel is given at \$671.011.62, the expense having been borne jointly by the Ontario and Daly Mining companies. The distance from the mouth of the tunnel to No. 2 shaft is 15,494 feet. Since then it has been extended on through to the Daly West side lines making the total length at side lines making the total length at

Reference is made to the drain tunnel in the report of Superintendent R. C. Chambers and published in the annual report of the company under date of January 1, 1896. Mr. Chambers said: Rendered necessary by the constantly growing expense and danger from water as greater depth was attained, this vast undertaking was begun on July 25, 1888, afer thorough surveys had determined the best point for the mouth of the tunnels. This was found to be 15,494 feet northeast from No. 2 shaft, on the east side of that spur of the Wasatch mountains in which the Ontario mine is located. About 300 feet were driven by hand, during the replacing of machinery, which consisted off engines and boilers; one No. 6 Root blower, used as an exhaust to suck foul air from the face of the tunnel; one Burleigh and one Rand air compressor, working; Ingersol drills. There were employed, according to the ground passed through, from 30 to 50 men, of whom 24 worked at the face in three-hour shifts, one-half on the drills, the others loading the cars which were made into a train and hauled out to the dumps by a mule.

THE FIRST MILE. Reference is made to the frain tun-

THE FIRST MILE.

THE FIRST MILE.

"The first mile of the work, being in porphyry and with but little water, was the cheapest part to run and maintain. Thence for about 9,000 feet crystalline lime beds were encountered, with occasional intrusions of porphyry; the remainder of the way being through a horn blende biatite granite. The lime beds dipped diagonally across the tunnel towards the mouth, at an angle of 15 to 20 degrees, and consisted of very hard, close grained bands 15 feet thick and alternating with soft and crushed bands 200 to 300 feet thick. They were out by two systems of fissures at right angles to cach other, but both across the line of the tunnel. Thus fissured and crushed, and often extending more than 2,000 feet above the tunnel to the surface, they were fianked on either side by immense intrusions of eruptive rock and contained numerous reservators of water. rock and contained numerous resevoirs of water.

EXPENSE WAS GREAT.

"Such was the ground that presented all the difficulties, with the consequent great expense and long delays. No system of timbering could long with-stand this continued hydrostatic press-

We have two good lots (East Front), on 9th East Street. 4 good lots (South Front), on Simpson Avenue.

5 choice lots on Fifth Bast Street (West Front), and then all our Porest Dale lots now offered for sale are sold. These lots we offer you for either cash or on easy terms with interest on deferred payments at 6 per cent per annum.

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SILVER, per ounce. - 52% COPPER (cathode) lb. 129-16 LEAD, per 100 pounds, 4.00

NEW YORK QUOTATIONS.

LEAD, dull, COPPER, quiet, - 12% @ 12% Šoooooooooooooooooo

extra men, was required to hold the ground already opeend. WATER DROVE MEN OUT.

WATER DROVE MEN OUT.

"In November, 1891, a tremendous body of water stopped work at the face for 71 days, and again in May, 1892, for 65 days. The fire at the mouth of the tunnel in November, 1899, caused a delay of 69 days. Altogether the time lost at the face was 413 days. Owing to the nature of the ground, it was considered impracticable to sink an intermediate shaft and an attempt to run east from the bottom off No. 2 shaft was abandoned after 270 feet, on account of a flow of water which, if work were continued, would have endangered the whole mine. The east and west headings were found to be in perfect alignment, with daylight discernable three miles away.

"For the purpose of relieving the water pressure on the main tunnel line, side drifts were run at various points, aggregating 644 feet. Also, it was found necessary to put in ten switches, which were cut double the length of the tunnel for a distance amounting to 1,599 feet. The sudden torrent of water encountered in 1892 so exceeded the carrying capacity of the water-way that the track had to be raised and relaid for a distance of 9,000 feet. The future expense of maintaining the tunnel in good condition will constantly diminish, as the water in the ground above is being slowly drained off, thus relieving the pressure on the timbers.

GRADE IS SLIGHT.

GRADE IS SLIGHT.

"The tunnel is run on a grade of one-half inch to the rod, and measures inside the timbers 5 feet wide at the bottom. 4 feet at the top and 6 feet high above the track with a waterway below of 5 feet by 21 inches. The largest flow of water during construction was about 10,000 gallons per minute."

JACKLING ENTERTAINS.

D. C. Jackling, general manager of the L'tah Copper company, entertained at the Alta club last night in honor of Charles M. MacNeill, president of the company; Charles Hayden, Wil-liam E. Thompson and Leen Gartin-er, well known Boston brokers. Among the other guests of Mr. Jackling were; W. S. McCornick, Charence E. Allen, W. W. Armstrong, George Gunn, Wil-liam Igleheart, Charles W. Whittey, Clarence K. McCornick, Frank G. Jahrey, John M. Hayes and Ernest Stenger.

ORE AND BULLION.

The ore and bullion settlements reported late yesterday by McCornick & Co., were: Crude ore and concentrate, \$20,000; base bulllon, \$30,000; total, \$50,-

OUSTED DIRECTORS.

Shareholders of U.S. Ozocerite So Indicate Their Dissatisfaction.

A special shareholders' meeting of the United States Ozocerite company was held at the offices of Thurman, Wedgewood & Irvine, attorneys, today. The principal business transacted was the ousting of the entire board of directors elected at the last annual meeting and the election of a new board consistthe election of a new board consisting of, S. B. Merrick, of Ivy, Va.; Dr.
D. P. Felt and A. S. Voorhees, of Denver; Samuel R. Thurman, R. B. Thurman, A. B. Irvine, L. H. Harding, A.
E. Edward and John Throckmorton,

The company owns a large group of
ozocerite claims near Tucker, Utah,
which averagy matter 200, 000 has

The company owns a large group of ozocerite claims near Tucker. Utah, upon which approximately \$200,000 has been expended for development and equipment. For the reason that the company has been in litigation fittle had been done towards production. The ozocerite deposits near Tucker are the only ones anywhere in the United States where mineral wax is found in commercial quantities. ommercial quantities.

CONCENTRATES.

Samuel Newhouse is expected to arrive in the city in a few days. A message from the east yesterday conveyed the information that he had started on his way home.

P. C. Thompson and A. W. Scott de-parted yesterday for the Rawhide district in Nevada. The management of the Seven

Troughs Eclipse Mining company yes-terday placed an order for a car load of lumber which will be forwarded to cump at once.

A shipment of ore from the Reagan lease on the property of the Sever Troughs Mazuma Hills Mining company is en route to market.

General Manager C. W. Whitley of the American Smelting and Reflaing company has returned from a trip to southern California. He saw the battleship fleet in San Pedro harbor.

SALT LAKE BANK CLEARINGS

For the week ending May 2,

April 27, \$ 664,497,66 \$ 891,362,95 April 28, 721,641,44 784,135,78 005,944.90 863,256.19 727,102.49 1,076,817.69 706,468.31 921,480.60 800,087.04 958.707.70 May 2. Totals, \$4,525,741.84 \$5,495,760.89

Decrease, \$970,019.04.

beceseseseseseseseseses

TODAY'S MONEY MARKET.

New Work, May 2.—Close: Money on call nominal. Time loans some-what there; 60 days 2%; at 3, and 90 Prime mercantile paper 1 at 1½ per cent. Sterling exchange steady, with actual business in banker's falls at 4.87.90 at 4.87 for demand, and at 4.81.40 at 4.84.50 for 30 Gay bills. Commercial bills 4.84% at 36. Bus silver, 52%, Mexican dollars. days 3: six months 32;

Mexican dollars, 47, Government bonds steady; railread bonds firm.

GEO. Q. CANNON ASSOCIATION, BROKERS, 24 E. So. Temple. Both

A. S. CAMPBELL. Stock Broker, 215 D. F. Walker Block

F. B. Snow & Co., Stock Brokers. 22 Commercial Blk. Both 'Phones 1972

OPEX MINE IN FINE CONDITION

This Tintic Property Has Been Opened Down to Thirteen Hundred Level.

TUNNEL FOR EAST TINTIC CON.

April Record of Eureka Hill-Utah Con. Development-Ship_ ments for Week.

Special Correspondence. Eureka, May 1.-Good progress is being made with the development work at the Opex at Mammoth, which is confined principally to the 1,320-foot level. Mr. Swindler, the superintendent, feels highly encouraged over the changes taking place, and is anxious to get a winze down a few hundred feet. Four a winze down a few hundred feet. Four cross-cuts are being run upon the 1,320 level. It is doubtful if any Tintle company ever carried on development work as rapidly as the Opex is doing it. Three eight-hour shifts are working at the property and about 35 men are upon the pay roll.

Jesse Knight has leased one of tha

Jesse Knigot has leased one of the Utah Independent Telephone company's wires between Provo and Eureka and the line will be used exclusively in handling the business between the Provo offices of Mr. Knight and the local offices, mines and smelter. This will give his interests splendid service and their will be recharged and approximate the control of the control o there will be no chance of anyone "rub-bering" upon any private conversation over the wire.

over the wire.

A tunnel is being run upon the property of the East Tintic Cons, company, but it may be decided to do some more sinking upon the property in the near future. The Keystone drill is not in operation.

A. T. Madsen, who was chosen by a number of Tintic people to visit the property of the Lucy Gray Gold Mining company, returned from Nevada on Thursday, elated over the fine showing there.

ing company, returned from Nevada on Thursday, elated over the fine showing there.

The Eureka Hill closed the month of April with an output of 24 carloads of ore. One hundred feet of repairing was done to the shart during that period and but very little more work will be required to put the shart in first class condition. The leasers are nearly all doing well and the output for May will go ahead of that of last month. About 50 feet of gold ore is exposed in the lease of Charles Kryger and Dave Mills. Some of the ore runs as high as nine ounces in gold to the ton, while a carload which went out this week is expected to average about three ounces or better. These gentlemen did considerable dead work upon this block of ground above the old tunnel which runs into the mountain just south of the shaft house.

Col. C. E. Loose, manager of the Grand Central, was in the district Wednesday and states that the mine is nearly in shape for reopening. Miners will be put to work in a few days.

The new engine for the Raymond-Illinois was hauled up to the mine this week and will be in working order within 10 days; then just as soon as the cage and cable can be "fished" from the sump below the 1,500 level the mine will be reopened again.

Another Shea engine arrived Monday for the new Eureka Hill railway, and will be used in handling long strings of cars upon the narrow gage road connecting the smelter with some of the mines in the eastern part of Tintic.

of the mines in the eastern part of Tin-

tie.

Fred Schmidt, who had charge of the development work at the Old American before the shut down last fall, states that it is his opinion that the work of developing the ground is to be taken up again at an early date. The property will, however, be developed either through the Beck Tunnel or the Colorado, and the chances of a strike in the American are very favorable.

The lime rock for the new smelter at

American are very favorable.

The lime rock for the new smelter at Silver City is to be taken from the Eureka-Swansea Extension property just north of the depot at Robinson. The Rio Grande Railway company will put in a switch to the lime deposits which are about one mile from the

smelter.

At a recent meeting of the McKin-ley Mining company the following di-rectors were elected to serve during the ensuing year: W. D. Myers, Hen-ry Mattsch, John Endlund, Fred Schmidt and James Williams. W. D. Myers is president of the company, and Henry Matsch managing director. The shipments of ore for the week just closed amounted to 67 carloads, as follows: Bullion Beck 3, Centennial Eureka 46, Eureka Hill 10, May Day 4,

Yankee 4.

The Utah Consolidated company has commenced sinking and it is the intention to go down from 600 to 1,000 feet. For the benefit of the public, Mr. Holdaway, superintendent, makes the following statement concerning the property which has recently been listed upon the exchange: "The Utah Cons. owns some very valuable ground located upon two large fissures striking northeast and southwest, on which the Mammoth company is now working and from which very rich ore is being taken. The Utah joins the Mammoth on the east and the Colorado on the west, and I believe that at a depth corresponding with the levels of the Mammoth mine these fissures will carry very rich or in the Utah." T. R. Cutlor is manager of the Utah Cons. The Utah Consolidated company has

ON MINING EXCHANGE.

Market Closed in Good Form-Closing Quotations and Sales.

week closed with the mining The week closed with the mining stock market in good form. The Tintic Issues, particularly, have improved during the past few days; while Seven Troughs is coming into favor again and the tip is out that a further improvement may be looked for next week. Beck Tunnel displayed considerable strength today; the statement from Secy. Allen apparently having had a good effect. Columbus Consolidated is weaker.

Ohio Copper relaxed from the boom

John A Kirby Rufus K. Cobb. R. K. COBB & CO. MINES STOCKS

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PRIVATE WIRES.

Direct connections with all markets. Perfect facilities for execution of orders in New York and Boston stocks, Chicago grains and San Francisco stocks,

Accounts carried on conservative margins. Loans made on stocks,

WILL BUY.

2 Beneficial Life. 5 Z. C. M. I. 100 Idaho Sugar Pfd. 3 State Bank. Will sell 1,000 Nevada Arizona

of yesterday, there being an effort on the part of certain brokers to depress the market for it. Uintah Treasure Hill sold at 28 cents; East Tintic Con., at 4½: Demijohn at 12; Tallsman at 11½ and Mountain Lake Extension at 5%. The closing quotations and sales were:

TODAY'S CALL.

	Listed Stocks.	Bid.	Asked.	
	Ajax	.25		
	Albion Alice Beck Tunnel Con Bingham Amalgamated Black Jack Con. Boston Con. Bullion Beck Bullock Butler Liberal Carisa Century Colorado Mining Columbus Con. Con. Mercur Crown Point Cyclone	2.00	.30 2.75 1.30	1
	Beck Tunnel Con	1.25	1.30	1
i	Bingham Amalgamated	.20	.23	1
1	Black Jack Con	.63	.64	
1	Boston Con	12.00	13.00	ı
ł	Bullook Beck	1.50	1.25	1
l	Butler Liberal	.11	*1072	
I	Carisa	.25	.28	1
ì	Century	.46	.28 .50 4.25	
١	Colorado Mining	4.221/4	4.25	
l	Con Mercur	1.90	2.00	Г
I	Crown Point	.21	.22	١
ł	Cyclone	CAPPLE	.03	
I	Crown Point Cyclone Daly Daly Daly Judge Daly West Eagle & Blue Bell Eagle's Nest Emerald Galena Grand Central Ibex	2,2214	2.30	
1	Daly Judge	4.70	4.95	
l	Earle & Rine Rall	80	1.00	
l	Bagle's Nest	.12	.15	L
Į	Emerald		.11	1
ĺ	Galena	.01		
ì	They	3.56 .10	3.76	
l	Ibex Indian Queen	.071/2	.0836	
ł	Ingot		703	
Į	Inyo	.11	.18	
ł			.48	
Į	Lend King	09	.03	
l	Little Bell	2.25	.101/2	
İ	Lead King Little Bell Little Chief	.081/2	.10	
I	Lower Mammoth	.50	.10 .52 1.9234	
i	Mammoth	1.90	1.92%	
ļ	Mountain Lake	52	54	
ł	Nevada Fairview		.07	
Ì	Nevada Hills	2.20	2.30	1
Ì	Nevada H. Florence	00000	,15	
Ì	Ontario	A 2914	5.00	
1	Richmond Anaconda	.10	0.00	
l	Scottish Chief	.0414	.0534	
l	Seven Troughs	.3316	. 34	
l	Sinvy Con	.07	.15	ľ
I	South Columbus	.70	71	
I	South Swansea	.281/2	-30	
I	Swansea	.98	1.00	
١	Little Bell Little Chief Lower Mammoth Mammoth May Day Mountain Lake Nevada Fairview Nevada Hills Nevada Hills Nevada Hills Nevada Hills Nevada Hills See Toughs South Chief Seven Troughs Silver Shield Sioux Con. South Columbus South Swansea Swansea Tetro Unele Sam Con. United States (com.) Utah Mine	.08%	01	1
Į	United States (com)	37.50	.81	3
1	Utah Mine		2.00	18
ļ	Victor Con			
I	Victoria	1.60	1.80	
I	Wabash	.80	.81	8
ı	Unlisted Stocks	Bid	Asked.	1
ı	Ohla Coppen	9 691/	9 75	
l	Mason Valley	2.0279	1.20	
١	Federal Flly		.141/5	1
l	Uintah Treas. Hill	.29	.30	1
ĺ	Cedar	.11	. 12	1
١	East Tintic Con	0.617	05	1
١	Thompson	.22	.00	1
١	Silver King Coalition	*******	3.90	1
ı	Wabash Yankee Con. Unlisted Stocks. Ohlo Copper Mason Valley Federal Ely Uintah Treas. Hill Cedar Bingham Cent. Stand. East Tintic Con. Thompson Silver King Coalition. Demijohn	.12		

REGULAR CALL.

Beck Tunnel, 825 at 1.17%; 600 at 1.25;

00 at 1.25, seller 60.
Black Jack, 1,800 at 63.
Century, 100 at 47.
Colorado, 50 at 4.27½; 100 at 4.25.
Columbs Con., 600 at 2.00; 100 at 1.97½; Crown Point, 1,500 at 21; 1,000 at 21,

Daly Judge, 20 at 4.90. Iron Blossom, 2,000 at 47½; 500 at 47½,

seller 60.
Little Chief, 500 at 3½; 500 at 9.
Lower Mammoth, 500 at 52; 400 at 51.
May Day, 1,000 at 47.
Mountain Lake, 200 at 54, seller 60; 100 at 54, seller 30; 4,500 at 53, seller 30; 200 at 54.
New York, 3,000 at 15.
Scottish Chief, 3,950 at 4½; 300 at 4¾; 2400 at 5.

2,400 at 5.
Seven Troughs, 3,000 at 33½; 1,000 at 33; 500 at 34½, buyer 60; 600 at 34.
Sloux Con., 1,000 at 25; 500 at 22½; 1,200 at 22; 2,300 at 21½.
South Columbus Con., 100 at 69; 500 at 70, buyer 60; 700 at 70; 100 at 71.
South Swansea, 500 at 30; 1,000 at 30½, buyer 60; 500 at 29½; 1,000 at 30, buyer 60; 500 at 29½; 1,000 at 30, buyer 60; 500 at 29½; 1,000 at 30, buyer 60.

Swansea, 100 at 1.00. Uncle Sam, 300 at 80.
Utah Con., 8,700 at 12.
Victor Con., 1,000 at 9½.
Wabash, 200 at 81.
Yankee Con., 500 at 53.
Yerington Copper, 500 at 13½.
Zenoli, 100 at 29.

OPEN BOARD SALES.

Beck Tunnel, 1,400 at 1.25; 1,000 at 1.27½; 400 at 1.27½, seller 60; 200 at Bluck Jack, 4,509 at 64; 1,200 at 63. Bullock, 1,000 at 12. Colorado, 200 at 4.25; 109 at 4.30, buy-

Crown Point, 500 at 21. May Day, 800 at 9, May Day, 800 at 48, New York, 1,000 at 15, Sloux Con., 5,000 at 21½; 5,000 at 22, myer 30; 500 at 24, buyer 60; 44 at 19; 90 at 20½. South Swanses, 1,000 at 291/2; 1,000 at 30, buyer 60.

Seven Troughs, 500 at 34,
Uncle Sam Con., 100 at 81.

RECAPITULATION. Today's totals 85,584 \$31,900.7

SAN FRANCISCO MARKET. James A. Pollock & Co., bankers and brokers, furnish the following quota-tions from San Francisco on Nevada mining stocks today.

COMSTOCK. Opir, 2.471; 22.50; Mexican, 1.30; 1.32; Gould & Curry, 8; 10; Con. Va. 35; 36; Savage, 24; 25; Hale & Norcross, 30 bid; Yellow Jacket, 60 bid; Belcher, 29 bid; Confidence, 40 bid; Sierra Nevada, 37; 28; Exechequer, 21 bid; Union 34; 25; Chollar, 8; 9; Potos, 14; 15.

TONOPAH.

fonopah Nevada, 8.30648.6245; Mon-taha Tenopah, 1.7246; Tenopah Exten-sion, 1.20 asked; MacNamara, 30 bid; Nidway, 52@54; Tenopah Belmont, 1.1746@1.20; Tenopah North Star, 11

bid; Ohio Tonopah, 1 asked; West End Cons., 40@42; Rescue, 10 asked; Tonopah & California, 2 bid; Golden Anchor, 3@4; Jim Butler, 30@31; Cash Boy, 4 asked; Home, 1 bid; Mon-arch Pitts. Extn., 3 asked; Montana Midway Extn., 2 asked.

GOLDFIELD!

GOLDFIELD;

Sandstorm, 37 sales; Col. Mt., 19 bld;
Jumbo Ext., 36 bid; Vernal, 4 bld; Pennsylvanta, 2 asked; Booth, 18 bld; Blue
Bull, 12@13; Adams, 5 bid; Silver Pick,
20 bid; May Queen, 7 bld; Nevada
Boy, 3@4; Black Butte Ext., 3 asked;
Blue Bell, 7@8; Dixle, 2 asked; Hibernia, 3 bid; Conqueror, 5@6; Black Rock,
3 asked; Lone Star, 9@10; G. Wonder, 2
asked; Potlatch, 10 bid; Oro, 10@11;
Kendall Ext., 1 asked; Sandstorm Ext.,
4 asked; Mayne, 2@3; Atlanta, 24@25;
Gt. Bend, 40 bid; Empire, 3 bid; Red
Top Ext., 13@14; Florence, 3.86@3.85;
D'field B. B. Cons., 17@19; Goldfield
Dalsy, 1,32%; Comb, Fraction, 64 bid;
Gt. Bend Ext., 6@7; Gt. Bend Annex, 7
@8; Milltown, 5 bid; B. B. Bonanza, 3
asked; Kawanos, 37@38; Emmeralda,
3 asked; Portland, 9@10; Crackerjack, 7
bid; F. Mohawk, 15 bid; Red Hills, 24@
25; Mohawk Ext., 3 bid; L. Dillon, 4
asked; V. Tilger, 10 asked; Grandins, 7 56; Mohawk Ext., 3 bid; L. Dillon, 4 asked; Y. Tiger, 10 asked; Grandma, 7 bid; S. P. Ext., 1@2; Y. Rose, 1 bid; Goldfield Con., 5.40@5.42½; D'field Triangle, 6@7; Coming Nation, 3 asked. BULLFROG.

Original, 2 bid; Bullfrog Mining, 6 asked; Montana Bullfrog, 2 asked; National Bank, 6 bid; L. Harris, 1 asked; Amethyst, 6@7; Gold Bar, 16@17; Denver Bullfrog Annex, 3 bid; Bonnie Clare, 16 asked; Mayflower Con., 10@12; Montgomery Shosbone Ext., 2@3; G. Scepter, 3 bid; Montgomery Mountain, 9@10; Homestake Con., 30 bid; Y. Girl, 1 bid; Nuggel, 1 bid; Tramp Con., 19 bid.

MANHATTAN.

Manhattan Con., 12@13; Manhattan Mining Co., 2@3; S. Humphrey, 2@4; Dexter, 5 bid; L. Jee, 2 asked; Crescent, 1 bid; Combination, 3 asked; Mustang, 9@10; Little Gray, 1 bid; Cow Boy, 2 asked; Original Manhattan, 2 bid; Broncho, 2@3; Pinenut, 1@2; Stray Dog, 3 bid; Indian Camp, 2 bid.

OTHER DISTRICTS.

Balloon Hill, 14 bid; Rawhide Queen, 608; 1.60 asked; Rawhide Junction, 6@8; Fairview Eagle, 35 bid; Nevada Hills, 2.37\pmu 02.40; Pittsburg Silver Peak, 1.07\pmu @1.10; North Star Wonder, 2 asked; Eagle's Nest, 12 bid; Hailstone, 5 ask-Original Rawhide, 10@12.

BOSTON COPPER RANGE.

Stock,	Open.	Close.	Sales
Boston Con.,	.125%	.1236	485
Butte Coalition	.231/4	.23	1495
Butte & Lond	.40	.40	250
Cal. & Ariz	1.04	1.03	95
Con. Mercur	.39	. 39	100
Cop. Range	.6814	.68	205
Cumb, Ely	.08%	.08341	860
Daly West	.0934	.09	35
Davis Daly	.0334	.031/4	1040
East Butte	.0414	.0414	
Ghr. Con	. 03%	.08%	50
Greene-Can	.0834	.0816	145
Nevada Utah	.04%	.0414	900
Nipissing	.0638	.0674	150
North Butte	. 59	.5816	
Trinity	.14	.1316	101
U. S. S., com.,	.381/2	.38	80
U. S. S., pref	.42	.42]	200
Utah Con.,	.39	. 39	180

NEW YORK CURB LIST. James A. Pollock & Co., bankers and brokers, furnish the following, received over their private wire this afternoon:
Butte & London, ¼@½; Cumberland Ely, \$@\$1½; Giroux Con., 3½@4; Nevada Con., 11½@11½; Nevada Utah, 4¼@4½; Nipissing, 6½@7; Newhouse, 7½@8; Tennessee Copper, 38@38½; Utah Copper, 28½@29½; First National Copper, 2½@3; Davis Daly, 3@3½; Dominion Copper, 1½@1½; Ely Central, ½@½; Ely Con., 3-16@4; Furnace Creek, 14@16; Greene G. & S. com., 4@8; Mitchell, ½@½;; Montgomery Shoshone, 1½@1½; Silver Queen, 11-16@13-16; Silver Leaf, 13@14; King Edward, ½@½; Foster Cobalt, ¼@½; Cobalt Central, 25½@26; McKinley-Darragh, 8@@8; Fintic Mining, 3½@34; Gibraltar, 7@9. brokers, furnish the following, received 314 · Gibraltar 769

BOSTON MARKET GOSSIP.

Boston, May 2.—Hornblower and Veeks says: "The undertone in copper Weeks says: "The undertone in copper shares was strong. North Butte and Butte Coalition were again in demand, both issues showing fractional gains, Calumet & Arizona was an exception to the general strength, losing about 7 points on limited transactions. Fluctuations in the rest of the list was confined to narrow limits but undertone strong and local sentiment bull-

BANK CLEARINGS.

Bradstreet's bank clearings report for the week ending April 30 shows an ag-gregate of \$2,287,118,900 as agains \$1,. 988,867,000 last week and \$2,891,497,000 in the corresponding week last year. The following is a partial list of the cities:

	Inc.	Dec.
New York\$3,364,270,000		21.2
Chicago 226,880,000		14.2
		25.4
		29.4
		12.2
		30.5
San Francisco 30,380,000		34.8
	15.9	
Baltimore 20,032,000		29.4
Cincinnati 20,453,000		21.1
		24.0
		22.4
		28.1
Detroit 12,423,000		4.0
Louisville 9,981,000		22.4
		16.4
Omaha 11,254,000		13,4
		13.4
Seattle 6,647,000 .		21.9
Denver 7,109,000		5.3
Indianapolis 5,005,000		21.0

Spokane 4.907,000	FOR SEC.	20.5
SALT LAKE 4,304,000	1000	20.4

BANK STATEMENT. New York, May 22,-The state

	New lors, May 23. Ine statement o
	clearing house banks for the week show
	that the banks hold \$62.252 and more
ы	than the requirements of the 25 per cen
	reserve rule. This is an increase of \$3.
5	368,150 in the proportionate cash reserve
	average in the proportionate cash reserve
	as compared with last week. The state
	ment follows;
	Lonns \$1,190,455,20
	Decrease 63 00
	Deposits
	Increase 6.855.75
	Circulation 58,24860
	Decrease 1.116.90
-1	Legal tenders 68.747,70
ш	
31	Increase 1,775.10
	Specie 808,045,00
ш	Increase 3,306,90
	Reserve 376,792,70
-1	Increase 5,082,00
	Meserve required 314,439,80
-1	Increase 1.713.836
	Surplus 62,352,90
-	Increases a second of the factor
	Ex-U. S. deposits 72,701,850
-01	Increase 2,836,37
	The percentage of actual reserve o
	the betreatage of actual reserve of
	the clearing house banks at the clos-
2	of business yesterday was 291.80. The
ш	statement of banks and trust companie
	of Greater New York, not members o
,	the clearing house shows that these in
À :	NITUILIOUS DAVE aggregate deposits a
	LENGTH WITH THE LETTER PRICE THE NOTIFIED MET
	800, and loans amounting to \$829.127,600
	200 100 100 100 100 100 100 100 100 100

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STOCKS ACTIVE, PRICES BETTER

Advance Marked Opening All Around, Substantial Buying Orders Extending Them.

REALIZING TOOK OFF EDGE

Then Market Became Quiet on Reaction, the Close Being Unsettled and Weak.

New York, May 2,-Opening dealings

in stocks today were active and prices advanced briskly all around. Stocks

which have been conspicuous of late

neld their prominent position. Great Northern preferred advanced 14, Union Pacific, St. Paul, Chesapeake & Ohio, and Northern Pacific 11%, Southern Paoific and General Electric 1 and Missouri Pacific, Norfolk & Western and souri Pacific, Norfolk & Western and American Smelting large fractions.

Substantial buying orders were placed in many stocks which caused a general extension of the opening advances, and brought prices in many cases a point of more above yesterday's closing. St. Paul, Union Pacific and Chesapeake & Ohio were the most actively dealt in and made the best show of the strength. Realizing took the edge off the advance at the close of the hour and the market became quiet on the reaction. Chesaat the close of the hour and the mar-ket became quiet on the reaction. Chess-peake & Ohlo and Wheeling & Lake Erle first preferred gained 2½, Interna-tional Mercantile Marine preferred 2½, St. Paul, Union Pacific, Great Northern preferred and Atlantic Coast Line 1%. Tennessee Copper 1½ ad Ontario & Western 1½, Cieveland C. C. & St. Louis vielded 1%.

Western 1½, Cieveland C, C, & St. Louis yielded 1¾.

The market closed unsettled and weak. Trading was quiet at silght recessions during the second hour. Missouri Pacific made a gain of 2½ and Kansas & Texas preferred 1½. Central Leather preferred 2½. New York, Chicago and St. Louis first preferred sold at an advance of 15, and Twin City Rapid Transit preferred 3. North American and Mackay companies preferred declined 1, and Lake Erie & Western preferred 2. The downward tendency was emphasized towards the last and a number of small losses were established in active stocks.

LIVESTOCK.

CHICAGO.

Chicago, May 2.—Cattle—Receipts about 200. Market steady. Beeves, 4.60 @ 1.20; Texans, 4.50 @ 5.50; western, 4.60 @ 5.30; stockers and feeders, 3.50 @ 5.70; cows and heifers, 2.40 @ 6.40; calves, 4.50 @ 6.25. .5026.25. Hogs-Receipts about 15,000. Market c. lower. Lights, 5.3025.75; mixed. .3025.50; heavy, 5.3025.30; rough, .3025.50; good to choice heavy, 5.502 .80; pigs, .4025.20; bulk of sales, 5.60 75.75. Sheep—Receipts about 3,000. Market teady. Native, 4.70@6.15; western, 4.75 26.20; yearlings, 6.25@6.80; lambs, .75@7.40; western, 5.75@7.50. KANSAS CITY.

KANSAS CITY.

Kansas City, May 2.—Cattle—Recelpts, 00, including 200 southerns. Market teady. Native steers, 5.25\(\pi\) 6.80; native ows and helfers, 3.50\(\pi\)6.50; stockers nd foeders, 3.50\(\pi\)6.75; bulls, 3.40\(\pi\).25; calves, 3.75\(\pi\)6.25; western steers, 00\(\pi\)6.75; western cows, 3.50\(\pi\)6.50.

Hogs—Recelpts, 7.000. Market 5c. to 9c. lower. Bulk of sales 5.45\(\pi\)5.55; eavy, 5.50\(\pi\)5.60; packers and butchers, 45\(\pi\)5.60; light, 5.25\(\pi\)5.50; pigs, 3.75\(\pi\)4.40. ### 40.

Sheep—Recelpts, 500. Market nominally steady. Muttons, 4.75@5.60; lambs, 6.00@7.10; range wethers, 4.75@5.50; fed ewes, 4.50@5.20.

OMAHA.
Omaha. May 2.—Cattle—Received 100. Omaha. May 2.—Cattle—Received 100.

Market unchanged.

Hogs—Receipts, 12,300. Market active
and 5c lower. Heavy, 5.30@5.40; mlxed.
6.00@6.25; Hight. 5.30@5.874; plgs.
4.00@4.75; bulk of sales. 5.32½@5.35.
Sheep—Receipts, 900. Market steady.
Yearlings. 5.00@6.10; wethers, 5.00@
6.75; ewes, 4.50@5.00; lambs, 6.75@
7.25.

PRODUCE.

CHICAGO.

CHICAGO.

Chicago. May 2.—Cold weather in the southwest and a lively demand for cash wheat at northwestern markets had a strengthening effect today on the local wheat market. The volume of trade, however, was small. Commission houses were the principal buyers. July opened 1/4 1/2 to 1/2 to 5/2 higher at 88 3/4 to 89 3/2, and for a time held within that range. Corn was firm on a fair demand by cash houses. Firm cables and small local receipts were the chief builtsh factors. July opened a shade to 3/4 1/2 3/2 higher at 64 to 64 3/2 and sold at 64 3/2.

Oats were dull and firm. The market was influenced by wheat and corn. July opened 4/2 higher at 46 5/2, and sold at 46 3/4.

Provisions opened weak on welling based.

opened ¼ higher at 46%, and sold at 46%.

Provisions opened weak on selling based on liberal receipts of live hogs at all western packing centers. Later prices rallied a little on covering by shorts. July pork opened 2½ to 5 lower at 13.30 to 13.32½, and sold up to 13.42½.

Lard was off 2½ 65 at 8.40. Ribs were 2½ 65 lower at 7.17½.

The wheat market held steady throughout the day. The close was firm with July % higher at 9½.

Corn—Prices ruled firm until the close and held up despite considerable selling for protfi. The close was strong with July ½ higher at 64½ 664½.

Close—Wheat—May, 1.03½; July, 53½; Sept., 84% 686.

Corn—May, 69 669½; July, 64¼ 661%; Sept., 64½ 662%.

Outs—May, 01d, 53½; May, 53; July, 01d, 46% 647; July 45%.

Pork—May, 13.10; July 13.40; Sept., 13.72½.

Lard—May, 8.30; July, 8.45; Sept. 13.72 1/2. Lard May, 8.50; July, 8.45; Sept., 8.60 28.62 1/2. Ribs May, 6.97 1/2; July, 7.22 1/2; Sept., 7.47 1/2 27.50. Rye Cash, 81. Barley Cash, 64 25. Timothy May, 4.25.

Sugar and coffee.

Sugar and coffee.

New York May 2.—Sugar, raw, quiet.
Pair refining, 3.98; centrifugal, .96 test,
4.88; molasses sugar, 3.73.

Refined—Quiet. Crushed, 6.20; powdered, 5.60; granulated, 5.50.

Coffee—Steady, No. 7 Rio, 6; No. 4
Santos, 8%.

Chicago, May 2.—Butter, steady, reameries, 19@25; dairies, 18@24.
Eggs—Seasq, firsts, 14%.

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