## DESERET EVENING NEWS SATURDAY AUGUST 1 1908



That things are moving rapidly with the Oblo Copper company and that it is a matter of only a short while until this company will resume construction work on its concentrating mill at Lark there seems to be but little doubt, While nothing has been given out

Mason Valley ..... Bingham Central Stan.

1bex, 500 at 20.

nto Copper .....

Little Chief, 1,000 at 20%.

REGULAR CALL SALES.

Beck Tunnel, 100 at 1.35. Butler Liberal, 375 at 13. Colorado, 100 at 4.60. Columbus Con., 200 at 2.25; 100 at 2.20.

Crown Point, 500 at 25; 1,300 at 24%; 500 at 24. Hecia, 100 at 28.

Iron Blossom, 800 at 2.20; 200 at 2.22%:

Little Chief, 1,000 at 20%. May Day, 100 at 54. Mountain Lake, 100 at 64; 500 at 65; 00 at 67; 500 at 68. New York, 600 at 7; 200 at 7%. Scottish Chief, 500 at 5, seller 20. Sloux Con., 1,600 at 1.07%. Tetro, 1,500 at 12%. Thintle Central, 6,000 at 5. Lingle Sam 1.600 at 5.

Thile Central, 6,000 at 5. Uncle Sam, 1,800 at 1.35, seller 30; 609 at 1.35. Utah Con., 1,500 at 20%. Zenoli, 1,500 at 23.

Black Jack, 1,000 at 60; 1,000 at 61, buyer 30. Beck Tunnel, 500 at 1.35. Colorado, 300 at 4.65, buyer 30; 400 at

4.60.
 Columbus Con., 100 at 2.32; 200 at 2.30.
 Crown Point, 200 at 24½; 4,800 at 24.
 Indian Queen, 500 at 13½; seller 60.
 Iron Blogsom, 100 at 2.25; 100 at 2.27½;
 400 at 2.30; 700 at 2.325½; 500 at 2.35, buy-

Mountain Lake, 800 at 68; 3,000 at 69; 1,000 at 70, buyer 30; 1,000 at 70, buyer

Sioux Con., 600 at 110, buyer 30. Seven Troughs, 1,000 at 19½. Tetro, 1,000 at 12½; 1,000 at 13, buyer

Tintic Central, 1,500 at 5. Uncle Sam, 700 at 1.32½; 1,500 at 1.35; 00 at 1.37½, buyer 30; 1,000 at 1.35, seller

Utah Con., 300 at 21; 500 at 21, buyer

60; 1,000 at 21½, buyer 60; 400 at 20½. Victor Con., 500 at 12; 500 at 12½, buyer 60; 500 at 11½. RECAPITULATION 

May Day, 200 at 54; 1,000 at 55.

OPEN BOARD SALES.

1.67½ 1.75 .37 .39

8.07%

.205

.041

4.10

3.05

.14

Board.

F

officially on the subject, the "News" has ascertained from an absolutely reliable source that the financing of the enterprise has been practically completed through the sale of the \$2,000,000 worth of bonds authorized by the di-rectors, and that Colin MoIntosh, gen-eral manager, is expected to arrive in the city in a few days prepared to place the property on the active list again. Mr. McIntosh has been east since last December, when he was called hence by F. Augustus Heinze for a conference over his Utah interests. Capt. Duncan MacVichie, former managing director of the Ohlo com-pany, tendered his resignation several months ago, but no one seemed to know who his successor would be. It now appears that Jamese MacFarlane of Denver has been mamed to fill the place made vacant by the retirement of the Salt Lake man. MacFarlane is an old friend of Heinze, is the possessor pleted through the sale of the \$2,000,000 the Salt Lake man, MacFarlane is an old friend of Heinze, is the possessor of a large fortune and is on most friendly terms with the interests identified with large western copper mining enterprises. Russell Hopkins, a wealthy citizen of Atlanta, Ga., is also said to have been placed on the board said to have been placed on the board as a successor to George Baglin of New York, all of which goes to indicate that Mr. Heinze has obtained the nec-essary financial relief and that the big Bingham copper mine is to be placed in the class it belongs to without delay; also that Mr. Heinze is to remain as a factor in the enterprise in the future. Something official will probably come a factor in the enterprise in the future. Something official will probably come out in a few days. It is anticipated at least. The initial unit of the Ohio mill is designed to treat 2,000 tons of ore per day, but it seems to be generally under-stood that after it is placed in com-mission steps will be taken to increase the canactiv. the capacity,

#### ON MINING EXCHANGE.

Week Closed With Heavy Sales of Tintic Stocks.

Sales of stocks were heavy on the mining exchange today, with the bulk of the business transacted on the open board. While Iron Blossom was the leader, there was good demand for oth-er Tintle stocks, notably, May Day, Uncle Sam, Utah Consolidated and Victor Consolidated. The unlisteds were strong, Mason Valley bringing \$1.65 and \$1.70; Bing-ham Central Standard, 37 and 38; Ohlo Copper, \$2.95 and \$3.07½; Silver King Coalition, \$4 and \$4.10. The closing quotations and sales

The closing quotations and sales were:

TODAY'S CALL.

.33

.60 .10½

.623  $25 \\ .10$ 

.13%

2414

Of Utah. Manager Belcher of the Utah-

THE KARNS MACHINE.

One Being Built for Use in Mountains

ant strike of high grade ore had been made in the mine Mr. Hanchett said: "We found a bunch of pretty good ore on the 400 level, but I am not pre-pared to call it a strike of any material consequences. It was encountered In a vast deposit of mill rock and only repents what has happened before. For two sets the ore averaged about 20 per cent, but I don't know that we have very much of it." Newhouse stock has been strong for several days and while being influ-enced by the general improvement not-ed in copper, some local buying has been done on the strength of the strike reports. Eureka, July 31 .- The burning out of the generators at the plant of the Utah County Power company in American Fork canyon has left some of the Knights properties in the district without power this week, resulting in the temporary shutting down of the Crewn

reports

#### DEVADA DOUGLAS COPPER. Two Car Loads of Gre Arrive from

Yerington Mine,

The Nevada Douglas Copper com-pany, operating at Yerington, Nev., is in the market today with two cars of ore which averages about 13 per cent

out power this week, resulting in the temporary shutting down of the Crewn Point and the cutting off of work in the shaft at the Sloux Consolidated. However, repairs have since been made and conditions are agan normal. It is reported here that the Crown Point company will install new machinery in its workings, and therefore, becomes independent of the Colorado Mining company. The matter of putting in this equipment will be discussed at the next meeting of the directors. The Black Jack company is now con-ducting the work of driving the tunnel into its property. Scott & Sons having thrown up the contract some time ago. There is yet to be done about 990 feet of drifting before the tunnel is completed, but as work is in progress at both ends it should be completed within the next four or five months. By the use of this tunnel it is stated that ores from the Black Jack can be transported to the new smelter at SII-ver City at a cost of 25 cents per ton. The Bullock will commence shipping ore next week. The initial lot will be sent to the sampler at Sait Lake. Joe and H. E. Buys have taken a con-tract to sink the first 100 feet of the new shaft for the Bullock company. This shaft is to be located a short dis-tance from the present workings. Hauling of ore from the North Cliff Mining company's property near Sil-ver City to the new smelter has becopper. A report received from the mine su-perintendent today by General Mana-ger Orem contains the information that the bottom of the winze being sunk from the 550 level is looking better than it has any time yet and has been in chalcocite copper ore containing values of from 12 to 20 per cent copper all the way down. The face of the drift on the 550 level is still in ore running about 5 per cent copper.

per cent copper. Manager Orem says connection will soon be made with the rich chalcocte ore body by the 650 level drift.

#### JULY DIVIDENDS.

lead values. The dissolution of the Juab Mining company and the Plutus Consolution Mining company, the former with a capital stock of \$250,000 and the latter with a capital stock of \$200,000, will mean the formation of a new com-pany which will take over the groups of claims of these two companies and some other adjoining territory. The Juab and the Plutus are old companies under the control of Jesse Knight. The first distributes among its shareholders

JULY EXCHANGE SALES.

The July sales of the Salt Lake Sock Mining exchange amounted to ,390,733 shares, representing a selling value of \$1,690,235.94.

#### BOSTON COPPER CLOSE. (Pollock Special Wire.)

bid; Hibernia, 4@5; St. Ives, 6 bid; Con-queror, 2 bid; Black Rock, 10@11; Lone Star, 2 asked; Potlatch, 11@12; Atlanta, 26@27; Gt. Bend, 31 bid; Empire, 2 bid; Red Top Ext., 11@12; Florence, 3.10 bid; D'held B. B. Cons., 18@19; Gold-field Daisy, 74@76; Comb. Fraction, 1.37½@1.40; Gt. Bend Ext., 6@8; Gt. Bend Annex, 6@8; B. B. Bonanza, 1 bid; Kewanos, 36@37; Portland, 9@10; Crackerjack, 6@7; F. Mohawk, 15 bid; Red Hills, 25@26; Mohawk Ext., 4 bid; L. Dillon, 3 bid; Y. Tiger, 7 bid; Grand-ma, 6 bid; S. P. Ext., 1 bid; Y. Rose, 1 bid; Goldfield Con., 5.75 bid; D'field Triangle, 5 bid; Coming Nation, 3@4. first distributes among its shareholder, assets valued at \$13,800 and the latter \$30,000. The ground owned by the (Pollock Special Wire.) Butte Coal., 274/26%; C. & A., 1.281/2 @1.30; C. & H., 6.95@7.00; Centennial, 281/20234; Daly West, 104/011/4; Gran-by, 1.06@1.10; Greene Can., 12%@%; Mass., 71/26%; Nevada Cons., 15@%; North Butte, 841/2685; U. S. com, 421/ @43; U. S. pfd., 45%@46; Old Dom., 40 @404/; Parrott, 231/2629; Tamarack, 75@73; Trinty, 15@1/2; United Cop., 64 @74/2; Utah Con., 485%@49; Vict., 6 @ 2/2; Winona, 7@1/4; Wolverine, 1.40 bid; Utah Copper, 401/261/2; La Salle, 151/2@ 1/2; Boston Cons., 141/26%.

#### BOSTON COPPER RANGE.

Original, 1@2; Bullfrog Mining, 4@5; Mont. Bullfrog, 1 asked; National Bank, 4@5; L. Harris, 1 asked; Ame-thyst, 4 bld; Gold Bar, 4 bid; Bonnie Clare, 10 bld; Mayflower Con., 6 bld; Montgomery Shoshone Ext., 1 bld; G. Scepter, 1 bld; Montgomery Mtn., 6 bld; Homestake Con., 40 asked; Tramp Con., 19 asked; Mineral Hill, 5 asked. (Pollock Special Wire.) High, Low, Sales Stock. 14½ 27% 66 14% 810 Butte Coalition ..... Butte & London .... Calumet & Arizona . Con. Mercur  $240 \\ 100 \\ 575 \\ 885$ lopper Range ..... umberland Ely ... 916 Daly West ...... Davis Daly ..... 1134 10% 100 325 250 277 27 334 106 East Butte ..... 3% Giroux Con. ..... Granby Con. ..... Greene-Cananea .... 2,845 Nevada Con ...... Nevada Utah ...... 35 Trinity Utah Con. .....

# ANNOUNCEMENT.

On account of the numerous inquiries regarding the present status of the Utah Karns Tunneling Machine company and its future operations, we deem it due to the public as well as to our stockholders, to make the fol-

deem it due to the public as well as to our stockholders, to make the fol-lowing public announcement: The president of this company, who is one of the heavy stockholders in the original Karns patent, made a deal about two years ago with the J. P. Karns Tunneling Machine company, for the exclusive right to the use of the machines in the state of Utah, for the life of the patent. At that time a machine four feet three inches in diameter, had been made and operated with a consider-able degree of success. This of course was not a commercial size machine and the public at that time was very skeptical of Mr. Karns' ability to make a success of a larger machine. It was the opinion, however, of many well known mechanical experts, that would be a commercial size, that would be a commercial success, and that opinion has proven to be cor-rect, as shown by recent tests of a six-foot machine at Boulder, Colorado. Belleving in the future of this ma-chine and acting upon the showing then made, J. R. Belcher, now presi-dent of the Utah Karns Tunneling Ma-chine company, took advantage of the situation while the proposition was in the state of Utah, as before stated, under the most favorable terms; in fact no such liberal terms will ever be written for any other state or country, as the Utah Karns Tunnel-ing Machine company practically se-cured this state on a cash basis, while the contracts for other states will call for a heavy royalty. The Utah Karns Tunneling Machine company was organized about two years ago with a capital of 300,000 bever full word and annexesses.

company was organized about two years ago with a capital of 300,000 shares, full paid and non-assessable, with 150,000 shares, or one-half the capital stock, in the treasury, for de-

capital stock, in the treasury, for de-velopment purposes. This stock was first placed on the market at \$1 per share, and after-wards raised to \$1.50 per share by order of the board of directors, and later was withdrawn entirely from the market on account of promises from heavy financial men, of a certain amount of money to finish paying all the obligations of the company, when-ever called for. In the meantime the panic of last October upsat all finan-cial plans and the company made no further effort to sell stock, pending the test and operation of the six-foot

For the week ending Aug. 1, 1908: 1908. 1907.

 1908.
 1907.

 July 27...\$
 796,647.85
 \$1,212,824.45

 July 28...
 658,203.66
 1,039,725.42

 July 29...
 705,128,87
 1,093,609.76

 July 30...
 608,704.73
 2,445.968.94

 July 31...
 819,333.92
 775,472.34

 Aug. 1....
 1,250,173.02
 891,856.04

Totals..\$4,926,192.05 \$7,459,456.95 Decrease, \$2,533,264.90.

bid; Hibernia, 4@5; St. Ives, 6 bid; Con-

SALT LAKE BANK CLEARINGS | LESS ACTIVITY

Sugar and Wagon Stocks. if you want to buy or sell Bank machine. After this was done, the stock was again offered for sale. During the past two weeks, suc-cessful runs of the machine have been made and today the Karns drill ranks with the greatest inventions of the age. age. On the 16th day of July the follow-

On the 16th day of July the follow-ing prominent engineers and mining men saw the six-foot machine in oper-ation: H. A. Summer, chief engineer Moffat railroad: Henry Bolthoff, of Hendrie & Bethoff, machine manufac-turers, Denver, Colorado; Ed. Thavaro, superintendent Vindicator mine, Crip-ple Creek; Thomas Fielding, of Corey & Fielding; William Rogers, of the Santiago mine, Georgetown, Colorado; W. O'Nell, of Akron, Ohio; Herbert George, general manager of the Con-tinental Tunnel & Railroad company; W. J. Murry, of the Victor Fuel com-pany; E. S. Carmen, of Cleveland, Ohio; L. D. Blauvelt; George Thomp-son, superintendent of motive power, Moffat railroad; representatives of the Denver and Boulder press, and others. The Utah Karns Tunneling Machine

Denver and Boulder press, and others. The Utah Karns Tunneling Machine company owns an eight-foot drill and a clear deed to the state rights of Utah, representing a total investment of about \$30,000, and is out of debt. The eight-foot machine referred to is having an attachment added to it by the Vulcan Iron Works in Denver, and should be ready for shipment to Utah within the next three weeks, and as soon as the machine arrives it will be installed on commercial work. This company will need only suf-

as soon as the machine arrives it will be installed on commercial work. This company will need only suf-ficient additional funds to install this machine, as it is the intention of this company after the drill is in opera-tion, to act as a holding company, leasing the machines to big mining companies and where large tunnel projects are organized, this company will take part stock in the enterprise and part cash, at a stipulated price per foot. This method of operating will take all the responsibility off of the Utah Karns Tunneling Machine company and makes the stock one of the most attractive industrial invest-ments on the market. Until sufficient funds are secured for the installment of the machine, the stock can be purchased at \$1 per share. The original stockholders are again subscribing liberally to this is-sue. The books will be closed without further notice, as soon as sufficient funds are realized to carry this enter-prise to a final success.

prise to a final success.

All orders for stock should be ad-dressed to W. E. Vigus, Treasurer UTAH KARNS TUNNELING MA-CHINE CO., 414 Dooly Building, Salt

IN CTOCK MADKET

Bonds Bought and Sold JOHN C. CUTLER, JR. INVESTMENT BANKER. (EstabHshed 1893.) 239-240 CONSTITUTION BLDG. Both 'Phones 586. 6.40@6.45; lights, 6.35@6.4715; pigs, i.3 @6.25; bulk of sules, 6.40@6.1715; Sheep-Receipts, 600; market steady Yearlings, 4.25@5.00; wethers, 1.30@4.0 lambs, 6.00@6.50

PRODUCE.

CALL OR WRITE

CHICAGO.

CHICAGO. Chicago, Aug. 1—A strong general de mand based on hot weither in its northwest and report of the black rule caused a sharp advance in wheat print early today. September opened a slass to 't higher at 90% to 90% and to 't higher at 90% to 90% and to se to 91%. The corn market was duft but strong decrease of May showed an early ad-transe to 91% and the absonce of rain decrease of May showed an early ad-transe to 91% and the absonce of rain decrease of May showed an early ad-transe. September opened 's higher at 't's and sold at 14%. The bot weather in the northweat markets: caused activity and strength in oats. September opened a shale higher at 44% add. The provisions market was uctive and strong in sympathy with an odvance of pork opened 12% alls. I have at 15% ad sold at 15.9% Lard was 21% and sold at 15.9% Lard was 21% at the provisions market was uctive and higher at 9.5% and September ribs was at 35% to 98%. "Cose- Wheat Sept. 75; Dec., 62% @63%; May. "At 20% to 98%." Otas-Sept., 45@45%; Dec., 45%; May.

Mar. Corn.-Sept., 10; Dec., 4514; May.
 627a. Sept., 45@4514; Dec., 4514; May.
 627a. Sept., 15.85; Oct., 15.9216@15.914; Pork-Sept., 15.85; Oct., 15.9216@15.914; Jan., 16.5815.
 Jan., 16.5815.
 9.55; Oct., 9.6212@9.55

Jan., 15.08 %. Lard-Sept., 9.55; Oct., 9.62% @9.5; Jan., 8.52%. Ribs-Sept., 9.05 @ 9.07%; Oct., 9.15; Jan.

-Cash.

Rye-Cash. 75. Barley-Cash. 60@63. Wheat-The low point for September was 904% 2094%. The market closed fin with September up 14 at 92% 634%. Corn-Sentiment became bullish in the latter half of the seasion and the dos was firm. The low point was at 74 and the close was ½ higher at 75. EVAPORATED FRUITS.

EVAPORATED FRUITS. New York, July 31.-The market for evaporated apples is quiet but steady an spot, with fancy quoted at 106103; choice, \$@\$15; prime, \$78, \$74; commu-to prime, 51% \$613. Prunes are higher on the coast, but spot quotations are unchanged ranging from 31-3 to 13 for California and from 51% to 71% for Oregons, up to 30-4%. Apricots are Scarce, with choice at \$% \$76; extra choice, 9% @10; and fancy at 101% @11. Peaches are firm, with choice quota at \$5% \$615; extra choice, 96@14; isans, 10001015; extra fancy, 101% @11. Haisins are in better demand with choice to fancy seeded, 61% @71%; isan choice to fancy seeded, 61% @71

outhern Pacific outhern Railway Inion Pacific Inited States Steel

REAL ESTATE TRANSFERS.

Le Grand Young to Joseph A. Young, land in section 1, township 1 south, range 1 east John Hines to L. H. Bradford, lot 70, section 36, township 2 south range 1 west Martha E. N. Nielson to D. B. Brm-

ton, part section 25, township 2 south, range 1 éast E. N. Lindell to K. Lindell, part section 31, township 2 south, range 1 east

1 east Charles H. Titus to Isaac A. Han-cock, lot 1, etc., block 12, Terrace

Leights John Toohy to Marion D. Seely, John Toohy to Marion D. Seely, lots 7, etc., block 6, Terrace

lots 7. etc., block 9. Heights Heights Tric Hogan to Harriet Hogan, part lot 7. block 95. plat A. drs. W. E. Maddison to William Thomas MacCormack, part lot 9. block 2. Green & Maddison's sub-

block 2, Greek & Bhillip J. Wolf, John McMahon to Phillip J. Wolf, lots 9, etc., block 3, Park Place. Joseph R. Roeve et al to Lewis B. Coates, part lot 6, block 34, plat

YESTERDAY'S.

Western Union ...... Standard Oll .....

IN DIUUN WANNEI	less, 5@6; and London layers at 13 1.30.
	NEW YORK CLOSING STOCKS.
confidence in Promise of Profit-	Saturday, Aug. 1, 198
able Crops of Chief Cereals	Amalgamated Copper
	American Locomotive
And Cotton Unimpaired.	Amer. Smelting & Refining ofd
	American Sugar Refining
Representation of the second	Atchison pfd
RICES WERE SOME HIGHER	Baltimore & Ohio
RIGES WERE SUME HIGHEN	Baltimore & Ohio
	Canadian Pacific
	Chicago Northwestern
dvance Attracted Ralizing, Conspic-	Colorado Fuel & Iron
uous Specialties Relapsing-	Delaware & Hudson
Close Was Easy.	Chicago, Mil. & St. Paul
	Great Northern pfd Great Northern Ore Ctfs 1
New York, Aug. 1Activity in both tocks and bonds has been on a dim-	International Paper
ished scale this week. The passing of	Interborough Met
uportant events had taken them out of	Louisville & Nashville
ne list of active influences on specula-	Missouri Pacific
ion. The speech of acceptance of udge Taft, the publication of the Unit-	National Biscuit
1 Steel quarterly report and the return	National Lead in Northern Pacific
f George J. Gould, and the Wheeling	Pacific MailB 15 PennsylvaniaB
Lake Erie financial settlement, were xamples. Confidence in business im-	People's Gas
rovement has been sustained. Orders	Pullman Palace Car
or steel products have increased and	Reading
he advance in copper shows better	Rock Island Co. pfd

And the second se	the state of the s	
Listed Stocks.	Bid.	Aske
Ajax	\$ .31	\$ .33
Albion		.25
Alice	2.25	3.25
Addie	.10	.12
Big Hill	.09½	.10
Allice Addie Big Hill Beck Tunnel Con. Bingham Amalgamated.	1.35	1.37
Black Jack Con	.15	.17
Bonnie Brier	.59	.60
Boston Con	13.75	14.62
Bullion Beck	1.50	2.25
Bullion Beck Bullock	.09	.10
Butler Liberal	iri	.181
Brooklyn Con	.06	.10
Carisa	. 30	
Colorado Mining Columbus Con	-10	
Colorado Mining	4.5732	4.69
Con. Mercur	2.25	2.30
Con. Mercur	.40 .24	***************************************
Daly	1.25	1093
Date Index	F 100 1	******
Daly West	10.75	12,00
Dromedary Hump		.12
Eagle & Blue Bell	.80	$^{.12}_{1.25}$
Daly West Dromedary Hump Eagle & Blue Bell Eagle's Nest	.11	.15
		.154
East Tintic Devolp	.03	.08
Goldneid Dalsy	,60	******
Goldfield Dalsy Grand Central Gold Circle Crown	3.00	3.40
Hecla	الداميران	.31
Ibex	20	.24
Indian Queen	13	.14
Hecla Ibex Indian Queen Ingot		6.2
Inyo	. 0.9	.12
Iron Blassom	2.2212	25.25
Inyo Iron Blasson Iron Hat Keystone	.04	.07
Joe Bowers	an en el en el	,22
Load King	0.000.000	.03
Lead King Little Bell	1.000.004	1.75
Little Chief		.203
Little Chief Lower Mammoth Mammoth	.3714	.38
Mammoth	1.80	1.85
MRY DRY CLEARNER	.54	.55
Mountain Lake	.68	. 69
Nevada Fairview	.0215	:04
Nevada H. Florence	1.70	2.00
New York	.07%	.03
Ontarlo	3.50	5.00
Richmond Abaconda		.20
Bacramento Bcottish Chief	.03	.051
Scottish Chief		50.
Seven Trougha	.05 .17 1.17%	.20
Silver Shield	.17	.18
Bloux Con. South Columbus	1.17%	1.10
Swansen Con, account	.49	.61
Stray Dog	.40.52	- 414
Swansen Ext.	.02	.07
-		+120
and the second se		A DESCRIPTION OF THE OWNER OWNER OF THE OWNER OWNER OF THE OWNER OWNE

In 1907 Sugar beets cost the Cinhfdaho Sugar Company

#### \$2,187,395.99.

We all eat sugar; and ought to own tome sugar stock. The industry benefits werybody; hurts nobody, and the PRE-FERED STOCK in over five years has sever failed to pay a dividend, every juarter of 17% cents per share of par value of \$10. And prospects are better than over. Next dividend Sept. 30th, 208. President, is Joseph F Bmith; Vice President and Manager, Thos. R. Cutler. If you have money BUY NOW, Money may be sent us by check, draft or postoffice money order for amount you want and we will forward stock charging the fair market price the day your order teaches us.

"DEGE M. CANNON CO., Rooms 512-513 Templeton Building.

Karns Tunneling Machine company i confident that it will not be long un-til an actual demonstration of the confident that it will not be long un-til an actual demonstration of the merits of the Karns machine will be given in one of the mining camps contiguous to Salt Lake. A machine is being built for the Utah company, and Mr. Belcher has been advised that it will soon be shipped. The recent demonstration at Houl-der, Colo., proved to be a success, and was witnessed by some of the most experienced mining engineers and railroad builders in the country. A Colorado exchange refers to the event in the following terms: "To think of a drill which would fairly grind its circular way in a six-foot "bore" through granite mountains and eliminate from mining and rail-road tunneling the element of danger incident to blasting by powder and dynamite is to think of something stu-pendous, something grand in concep-ion exempting remerkable in ac-

dynamite is to think of something stu-pendous, something grand in concep-tion, something remarkable in ac-complishment for mankind. The Karns drill does this very thing. It also, by making a circular, smooth face of the tunnel renders possible the doing away with timbers to the very greatest extent, the ground being unbroken by the great explosions of powder following work by all other drilling methods."

#### BINGHAM MINE DEAL.

Boston Syndicate Becomes Interested

In Mt. Aetna Group, It was learned from an authoritative source today that the owners of the

It was learned from an authoritative sources today that the owners of the Mt. Actna group of mining claims in Bingham have closed a deal with a strong syndicate of Boston capitalists, the result of which will be the reor-ganization of the company and the inauguration of a vigorous campaign of development in the near future. The Mt. Actna group is situated south and a little to the west of the fast Chance property of the Nevada lith Mines & Smelters corporation as well as the domains of the United States Smeltag, Refining & Mining company. There are a dozen claims in all, four of which are patented. Considerable development has been done in the past and it is claimed that it will not re-quire much effort to place the property whom a producing basis. The bulk of the claims are on the Tosele county sldo of the Oquirth range of moun-tables and the principal owners are Messrs. Kauffman and Meyer of Tos-ele. The new company will be capital-ized for 1,000,000 shares of the par value of \$1 each. Victoria LaClede

#### ZENOLI SHIPMENT IN.

#### Nearly \$2,500 Realized from a Lot Marketed Vesterday.

The Zenoli Mining company was in he market yesterday withit another hipment of high grade ore, consisting f 20-odd tons, from which was realized net returns of \$2,486.64 The Zenoli mine is situated near Bat

et returns of \$2,380.04 The Zenoit mine is situated near Bat-lemonitain, Nev., and is owned largely by Salt Lake and Logan parties.

#### A. S. CAMPBELL, Stock Broker, 215 D. F. Walker Block. ----

GEO. Q. CANNON ASSOCIATION, BROKERS, 24 E. So. Temple. Both 'phones 910.

F. R. Snow & Co., Stock Brokers. 33 Commercial Blk. Both 'Phones 1873

assets valued at \$13,500 and the latter \$30,000. The ground owned by the companies is upon the ridge to the southeast of Eureka. The claims of the old Martha Wash-ington Mining company have passed into the hand of Jesse Knight and will form a part of the holdings of the Dragon Iron company, recently formed to take over the old Dragon Iron mine and adjoining ground. The Martha Washington company has been in liti-gation for two years, and only recently were these matters straightened out. When the mine was closed down two years ago, the company owed in the neighborhood of \$1,400 for labor, etc. The property was sold to satisfy labor claims, and was bought in by J. M. Taylor of Silver City. The machin-ery, which consisted of a fine hoisting which consisted of a fine hoisting plant and everything necessary in the way of equipment, was sold to the Copper Jack Mining company of the Erickson district. The ground was later sold by Mr. Taylor to L. E. Riter,

Mining company's property near Sil-ver City to the new smelter has be-gun, the product carrying good silver-

ead values

later sold by Mr. Taylor to L. E. Riter, who has just recently transferred it to the Dragon Iron company. John C. Cravens left Thursday af-ternoon for Salt Lake after spending several days at the Tinite Silver com-pany's property in North Tinite, where two shifts are now at work sinking the shaft, which is now down 135 feet. A whim, which the McKluley Mining company used up to a short time ago, has been installed. The company is in good financial conditon. The shipments of ore for the week ending yesterday amounted to 137 car-loads, the shippers being as follows:

Inte simplers of the pit the week ending yesterday amounted to 137 car-loads, the shippers being as follows; Carisa 3, Centennial Eureka 42, Colo-rado 30, Dragon Iron mine 14, Eureka Hill 10, Gemini 1, Grand Central 4, Homestake 2, Iron Biossom 14, Mam-moth 1, May Day 2, Seranton 2, Uncle Sam 4, Victoria 4, Yankee 2, The shipment of ore received at the new smelter for the same period of time amounted to 49 carloads, as foi-lows: From the Victoria 4, Horn Sil-ver (Frisco) 3, Grand Central 4, Colo-rado 16, Iron Blossom 8, Dragon Iron mine 9, Laclede 2, Hometake 2, Silver Shield (Bingham) 1. For the month of July the records show production from the various mines as follows; Mines. Carloads,

Mines. Carloads entennial Eureka

Centennial Eureka Carisa Colorido Eureka Hill May Dav Uncle Sam Mammoth Grand Central Fullion Beck Utah Con.... Black Jack Dragon Iron Mine Iron Blossom Eagle and Blue Bell...

## AT THE CACTUS.

## Some High Grade Ore Encountered on

The 100-Level.

General Manager Hanchett or the Newhouse mines returned from the Cactus mine in Beaver county today, where he had been on one of his peri-odical inspection frips. Regarding the report which gained considerable circulation on the street yesterday to the effect that an import-



ORDERS PROMPTLY EXECUTED ON ALL MARKETS.

#### NEW YORK CURB. (Pollock Special Wire.)

Butte & London, 50@60; Cumberland Ely, 9@9%; Giroux Con., 3%@3%; Ne-vada Con., 15½@15½; Nevada Utah, 31-16@33-16; Nipissing, 7¼@7%; Nev-house, 7@7%; Tennessee Copper, 39@ 39%; Utah Copper, 40%@40½; First Na-tional Copper, 40%@40½; Ely Central, 4½@14%; Davis Daly, 2 @2%; Dominion Copper, 2%@2%; Ely Central, 4½@14%; Ely Con., 14@15; Furnace Creek, 13@15; Boston Con., 14%@14%; Yukon Gold, 4%@4%; Miami Cop., 9%@9%; Greene G. & S. com., 3-16@3%; Montg. Shoshone, 15-16@1; Sil-ver Queen, 11-16@1%; Silver Leaf, 11 @13; King Edward, 4@9%; Foster Co-balt, 40@43; Cobalt Central, 36@35; Mc-Kinley-Darragh, 73@75; Tintie Mining, 4@44; Gibraltar, 6@8; Butte Efxt., 50 Butte & London, 50@60; Cumberland Mining Ext., 30 244; Gibraltar, 628; Butte Ext.,

#### NEW MINING COMPANY.

The Silver Cup Mining and Milling company of Alpine. Utah county, filed Company of Alpine. Utah county, filed articles of incorporation in the office of Secretary of State Tingey, with a capitalization of \$10,000. The shares are of the par value of one cent each. The company owns the Silver Cup. Waterlan, Laura, Nevada and Utah mining claims in Nye county, Nev. E. Nash is president; C. E. Hackett, vice president: Henjamin Fullmer, recre-tary; E. Healey, treasurer; D. C. Strong, director. Strong, director

#### SAN FRANCISCO MARKET.

Junes A. Pollock & Co., bankers and brokers, furnish the following from San Francisco, on Nevada Mining stocks todays COMSTOCK,

Ophir, 2.375/072.40; Mexican, 89@90; Gould & Curry, 14 asked; Con. Va., 92 @93-Savage, 21@22; Hale & Norcross, 20@24; Belcher, 23@24; Confidence, 40 bid; Sierra Nevada, 32@33; Union, 33@ \$5; Potosi, 10 asked.

#### TONOPAH.

Tonopah Nevada, \$.00 asked; Montana Tonopah, 1.45 bid; Tonopah Extension, \$2684; MacNamara, 63664; Midway, 41 643; Tonopah Belmont, 92693; Tonopah North Star, 9 bid; West End Cons., 53659; Rescue, 6 bid; Tonopah & Call-fornia, 3 asked; Golden Anchor, 273; Jim Buler, 276728; Cash Boy., 2 bid Monarch Pitts, Extn. 3 bid; Golden Crown, 4 asked.

#### GOLDFIELD.

Sandstorm, 35 bid; Col. Mt., 22 bid; Jumbo Ext. 50051; Vernal, 4 bid; Pennsylvania, 2 asked; Kendall, 16 asked; Booth, 36037; Blue Bull, 1220 13; Silver Pick, 20 bid; Max Queen, 8 asked; Nevada Boy, 324, Black Butto Ext., 2 bid; Blue Bell, 5265; Dixle, 2

BULLFROG.

MANHATTAN. Manhattan Con., 8@9; Manhattan Mining Co., 2 asked; G. Wedge, 1 bid; Dexter, 4@5; L. Joe, 1 asked; Mustang, 3 bid; Little Gray, 1 bid; Cow Boy, 1 asked; Original Manhattan, 2@8; Bronzho, 1 bld; J. Jack, 1 bid;; Buffalo, 2

#### OTHER DISTRICTS.

Fairview Eagle, 40 asked: Nevada Hills, 1.70 bid; Pittsburg Silver Peak, 1.20 bid; North Star Wonder, 2 asked; Eagle's Nest, 10 bid; Original Raw-hide, 7 bid; Round Mtn., 92@95.

## TODAY'S MONEY MARKET.

New York, Aug. 1 .- Money on call ominal. Time loans quiet and firm, nominal. Time loans quiet and min, 60 days 2 at 21/4 per cent; 90 days 21/2 er cent. Six months, 4 per cent

Close: Prime mercantile paper, 3 at

Close: Prime mercantile paper, 3 at ½ per cent. Sterling exchange steady, with act-nal business in bankers' bills at 486.80 at .85 for demand, and 485.25 at .35 for 60 days. Commercial bills, 484% at 485. Bar silver 52½. Mexican dollars, 45. Government bonds steady; railroad bonds firm.

## JACOB WESLEY MCCLURE.

## St. Louis Singer Agent Sought for by

St. Louis, Aug. 1.-Jacob Wesley Mc-Clure, aged 44 years, formerly manager of a local branch of the Singer Sew-ling Machine company, is being sought by the police on a warrant charging forgery. An examination of the com-pany books is said to nave revealed a shortage of \$2,000. Circulars describ-ing McClure were sent broadcast by Chief Creacy today. McClure's disappearance, it is thought, dates from a month ago.

#### GEORGIA SAFE FOR BRYAN.

Fairview, Neb., Aug. 1 .- That the state

Fairview, Neb., Aug. 1.-That the state of Georgia is safely for Bryan was the information which R. M. Hitch, vice president of the Bryan and Kern club of Savannah, brought to Fairview today Mr. Hitch has been long identified with the politics of his state. He told Mr. Bryan that while Mr. Taft, Ton. Wat-son and John Temple Graves were welt thought of in Georgia and would have a goodly following, there was no possi-billity of the state going other than Democratic. Mr. Bryan for a time today abandoned the preparation of his speech of accept-ance and the reception of visitors in order to attend the funeral of a neigh-hor.



#### EDWARD L. BURTON 11 East First South, S. L. City,

1.41

provement has been sustained. Orders for steel products have increased and the advance in copper shows better health in that industry. The pronuse for profitable crops of the principal cereals and cotton is unimpaired. Reports of new alliances amongst pow-erful capitalists were effective influ-

ports of new analysis were effective influ-ences in speculation. Prices of stocks started generally a small fraction higher than last night, with considerable animation in the deal-ings. Runing sales of 7,000 shares of Reading were made at the opening at an advance of ½ to ½ over last night and the price subsequently rose an ex-treme %. The rise-in Reading reached 1%, New Haven gained 2%, Wheeling & Lake Erie preferred 2. National Lead, Inter-national Pamp, U. S. Rubber and Inter-national Paper preferred 1 or more. Canadian Pacific declined 1% and Amer-ican Tobacco preferred 1. A rise of 1% in Brooklyn Transit helped to rally the market.

arket. The market closed easy. Great North-n preferred was pushed forward for ins of a point. Westingnouse Elec-ic moved up 14. Hide and Leather eferred 14 and American Locomotive eferred 14 and American Locomotive restraint by profit-taking and reacted ward the end of the discussion some the principal gains being wiped out. merican Tobacco declined 25.

## WOOL.

### ST. LOUIS.

St. Louis, Aug. 1.-Wool, steady. Ter-ritory and western mediums, 15@18; fine mediums, 10@15; fine, 9@12. LONDON.

London, July 31.—At the wood auction sales today, 10,128 bales were offered. There was an improvement in competi-tion for all offerings and merinos were quickly taken by the home trade and Germany at full rates. Crossbreds were in strong demand and occasionally slightly dearer. Americans bought medium grades more freely.

Americans bought medium grades more freely. A sale of sheepskins was held today and 115.54 skins were offered, of which 73.452 were sold. The moderate supply and the condition of the skins offered seemed to be fairly satisfactory. The attendance was good, though competi-tion was chiefly realized to the home trade. Long wooled realized 34.00% wearer, while short wooled sold at unchanged prices, Shorn showed to 35.00% over last sale.



## CHICAGO.

Chicago, Aug. 1.—Cattle—Receipts about 400; market steady. Beeves, 5.50@7.50; Texans, 5.60.5.55; westerns, 3.50@5.50; steckers and feeders, 2.50@4.50; cows and heifers, 5.00@5.50. Hogs—Receipts about 9.000; market steady to 5c, higher, Lights, 6.50@6.55; mixed, 6.40@7.10; heavy, 6.55@7.10; rough, 6.55@6.55; good to choice heavy, 6.55@7.10; pixe, 5.60@6.35; bulk of sales, 6.55@6.55. Bheep—Receipts about 2.000; market

5.559.5.57 [steep-Receipts about 2,000; market steady. Natives, 2.60024.65; westerns, 2.7594.7.07; yearlings, 4.50026.15; lambs, 4.50026.60; westerns, 4.50026.50.

#### KANSAS CITY.

MEMBERS OF BALT LAKE STOCK AND MINING EXCHANGE. KANSAS CITF. Kansas City, Aug. 1.—Cattle—Recelpts, 20. Including 100 southerns; market steady. Native steers, 4.0007.35; native cows and heifers, 2.0006.75; stockers and feeders, 3.00024.75; bulls, 2.4004.00; calves, 4.0005.25; western steers, 3.1550 8.40; do. cows, 2.2535.37; Hogs-Receipts 4.000; market steady to 5c. higher. Bulk of sales, 5.0006.83; heavy, 6.0007.06; mackers and butchers; d.566.45; lights, 6.10065.80; pigs, 4.5005 5.75; Salt Lake Office, 65% Main Street

## Upstairs. Provo Office, 24 N. Academy Avand

VATE WIRE BETWEEN PROVO AKE

S BOLICITED.

Sheep-Receipts, none.	PRIVATE WIRE BE
OMAHA.	AND SALT 1
Omaha, Neb., Aug. 1-Cattle-Receipts, 301: market unchanged.	and the second
Hoga-Receipts 5900 market bighes	CORRESPONDENC
closed weak. Heavy, 6.45@6.55; mixed,	Residence in the second second

**Bankers and Brokers.** No. 6 W. 2nd So., Salt Lake City, Utab



Knight--Mangum

Whitney Company

STOCK BROKERS

All Mining & Commercial

STOCKS

Jas. A. Pollock & Co.

# The Police.