

MINING, BUSINESS AND STOCKS

TROUBLE FOR UTAH COPPER.

Company's Big Bingham Concentrator is Hung Up for Possibly Ten Days

CORNISH PUMP SUBMERGED.

Two San Francisco Divers Sent For—Shaft Filled With Water to Depth of Eighty Feet.

Two expert divers who follow their vocation along the shores of the Pacific ocean are en route to this city to undertake something quite out of the ordinary in their line of business.

Out at Bingham the Utah Copper company's great concentrating plant is shut down on account of the big Cornish pump becoming "drowned." Something happened to one of the valves attached to the big machine and for several days the massive pump was operated with only the one side in order. In hopes that the water could be kept below the "danger line" until it could be reinforced by the installation of another pump. The strain was too much, however, and yesterday the other side gave out and with water coming in at the rate of 1,800 gallons per minute the apparatus was soon submerged.

Below this massive pump are located some bulkheads. By shutting these the volume of water now coming into the old shaft, over which the pump-house is built, can be materially lessened. But to get down to the bulkheads was the problem which worried Supt. Janney most. Finally, it occurred to him that men experienced at deep sea diving could perform this unusual task. Accordingly, messages were forwarded to San Francisco and upon the Copper company guaranteeing the expenses of two trained men, in addition to a salary of \$5 a day each and \$25 apiece for each dive they are required to make, the assistance was furnished. The two divers left the Golden Gate City last night with their equipment, and are expected to reach here some time tomorrow.

Supt. Janney hunted the city over yesterday afternoon for a pump large enough to handle the water, and it was only by accident that he ran across one suitable to meet the emergency. This one was found out at the old copper plant, but it will require an order of court before it can be released. All other arrangements for its transfer to Bingham, however, have been made.

The copper company has had an unusual volume of water to contend with of late on account of a less amount being used in the reduction works higher up stream. The Utah Copper's concentrator will probably be out of commission for a week or 10 days. There is about 80 feet of water in the shaft.

DAILY WEST AT FOURTEEN.

Tetro Suffered a Serious Break—Foreign Quotations and Sales.

Daily-West continued weak today and sold down to 14 on the open board. Tetro also suffered reverses and this stock was pointed down to 24 3/4. It was only by a slight recovery towards the close. The stock was offered freely, and the management of the mine lays the shrinkage in price to certain ones who are trying to realize on their holdings on a dull market. Conditions at the mine are unchanged, and as to the report of a controversy with a neighboring property, an official declared that the Tetro has nothing to fear; that the management of both mines understand each other fully, as relates to the extracting of ore over the boundary line by the Tetro. While the dividing line has not been definitely determined between the two, the Tetro company has made such concessions, it is claimed, that the latter has all to gain and nothing to lose any way the matter is put.

The closing quotations and sales were reported as follows:

TODAY'S QUOTATIONS.		
	Bid.	Asked.
Alcoa.....	15	45
Ajax.....	3 1/2	8 1/2
Bullion-Beck.....	1.60	
Carib.....	23	61 1/2
Con. Mercu.....	23	27
Creole.....	2.10 1/2	2.35
Daily-Judge.....	14.00	14.50
Daily-West.....	14.00	14.50
E. & B. Bell.....	55 1/2	
Galena.....	3.75	3.82 1/2
Grand Central.....	1.80	
Horn Silver.....	1.20	
Little Bell.....	10	18
Lower Mammoth.....	1.20 1/2	1.25
Mammoth.....	1.20 1/2	1.25
Ontario.....	1.20 1/2	1.25
Petro.....	5 1/2	9 1/2
Rocco-Homestead.....	11 1/2	11 1/2
Sacramento.....	45.00	50.00
Silver King.....	3	7 1/2
South Swansea.....	11 1/2	12
Star Con.....	11 1/2	12
Sunshine.....	45	
Swansea.....	14	15
Utah.....	14	15
Uncle Sam Con.....	21.37 1/2	22.00
U. S. Mining Co.....	1.10	6.87 1/2
Victoria.....	6.00	6.87 1/2
Boston Con.....	9 1/2	49 1/2
Century.....	14	34
Joe Bowers.....	14	15
Little Chief.....	14	15
Martha Washington.....	14	15
New York.....	14	15
Richmond Anaconda.....	27 1/2	29
Tetro.....	27 1/2	29
Victor Con.....	1	82
Yankee.....	82	85

TONOPAH STOCKS.

Tonopah.....	7.75
Tonopah Belmont.....	40
Tonopah Midway.....	40
Tonopah Extension.....	1.10
Montana Tonopah.....	2.50
Jim Butler Tonopah.....	75

REGULAR CASH SALES.

Daily-West—20 at 14.25; 60 at 14.30; 100 at 14.35	
Montana—Tonopah—500 at 2.37 1/2	
Tetro—500 at 28 buyer 30; 100 at 27 1/2; 500 at 26 1/2; 500 at 27.	

OPEN BOARD SALES.

Daily-West—20 at 14.25; 60 at 14.30; 100 at 14.35	
Montana—Tonopah—500 at 2.37 1/2	
Tetro—500 at 28 buyer 30; 100 at 27 1/2; 500 at 26 1/2; 500 at 27.	

RECAPITULATION.

	Shares.	Value.
Regular call.....	1,520	\$74.25
Open board.....	3,180	4,410.00
Forenoon totals.....	4,700	\$4,484.25

MARSHALL LAKE DISTRICT.

Veins Are Small but Generally Carry Good Values.

Judge J. H. Richards of Boise has returned from a trip to Marshall lake district and became quite impressed with it. The ledges, he stated, are generally small, but the veins will average from \$60 to \$100 to the ton.

A feature of the district that greatly pleased the judge, says the Statesman, is the fact that the quartz is free milling. While none of the work has passed beyond what might be an oxidized zone, the character of the quartz is such as to show it will not be found base with deeper development. There is nothing in it to oxidize. As a result of this fact it will be possible to save practically all the values by simple amalgamation.

The topography of the country is such that the ledges can be worked to great depth by tunneling. The veins cut right across the gulches. The veins of these are very steep and it will be possible in some cases to follow ledges to a depth of 3,000 feet below the mountain tops with tunnel work. This is another very attractive feature of the district, as it will minimize the mining cost.

BUYS ANOTHER MILL.

The Heaton Plant at Bingham Passes To Col. Enos A. Wall.

Col. E. A. Wall, who recently acquired the Dewey mill at Bingham, which he proposes to utilize in the treatment of ores from his Kempton mine, has purchased another milling plant and the water rights which go with it. The property is known as the Heaton mill.

TO THUNDER MOUNTAIN.

Contracts Will be Let to Build the Road Via Warren.

According to the Boise Statesman, former Gov. Hunt says it has been decided that the Wendenhoff road shall be built by the Warren route if certain matters connected therewith can be closed up satisfactory. Bids for the work have been received, but some questions remain to be adjusted which are giving trouble. The people of Warren and other points have subscribed some \$7,000 toward the work. The governor is expecting to go to Weiser today to close up the various matters upon which actual beginning of work depends.

Another road is to be constructed from the Roosevelt road from Trap creek across the East Fork to the Camp Creek road, the latter being controlled by Mr. Van Kipper and associates. The contract for this road will be let by Mr. McKenzie so soon as he goes into the district.

MAJESTIC SPECIAL MEETING.

Will Take Up the Matter of a Bond Issue at Denver.

(Special to the "News.") New York, July 29.—William B. Mucklow of the Majestic Copper Mining & Smelting company, who has returned to this city after a trip to Utah to pay off the company's debts, announces that a special meeting of the company has been called to take place at Denver, Aug. 23, to take up the question of providing a bond issue. The regular annual meeting will also be held on that date. Mr. Mucklow thinks \$500,000 will cover all expenses and provide the company with working capital.

ADDIE GOLD BAR.

Idaho Property Showing Up in an Encouraging Manner.

Walter C. Orem, one of the principal shareholders in the Addie mine located at Silver City, Ida., continues to receive encouraging news from that property. He says conditions there are very satisfactory and an evidence of the production of gold is being obtained, representing a portion of the first clean-up for the month. The mill, so Supt. A. F. Stevens reports, is running quite steadily and every important point to the opening of a bonanza.

UTAH-APEX ORE.

Sample Shipment from the Minnie Claim Said Yesterday.

The local management of the Utah-Apex Mining company, operating at Bingham, drew down the proceeds of a trial shipment of ore yesterday afternoon. The controls showed 4.08 per cent copper, 22 ounces silver and \$3.77 in gold—about \$25 ore.

Manager Orem says this lot came from the Minnie claim, which is a large body of ore of this character has been developed. With a favorable contract with the smelters, the mine could be depended upon for anywhere from 25 to 50 tons daily for an indefinite period.

United Bingham to Ship.

The United Bingham mine of Bingham will soon report in the local market with ore again. J. W. Langley, who visited the property yesterday in company with Manager Joseph, says conditions look very encouraging. The miners are now raising on a chute of ore that has been opened up for the length of 70 feet. Across it there are at least five feet of high grade stuff and two feet of this is high grade stuff and the balance of a good milling grade.

To Develop the Pennsylvania.

Broker W. H. Tibbals has received word from San Francisco to the effect that development work is shortly to be inaugurated at the property in Goldfield, recently purchased through him and which formed the basis for the organization of the Pennsylvania-Goldfield Mining company.

Mining Company Formed.

The Hermet Gold and Copper Mining & Smelting company today filed a copy of its articles of incorporation with the secretary of state. The incorporators are: J. W. Lee, A. R. Teeples, Edwin W. Lee, F. G. Barber, H. C. Nelson, F. W. Lee, Hyrum Lee and Richard Daniels, all of Tooele county. The company's capital stock is given as \$100,000, divided into shares of the par value of 10 cents each; and its properties are situated in the Grand Canyon Mining district, Coconino county, Ariz. The officers are: J. W. Lee, president; A. R. Teeples, vice president; Edwin W. Lee, treasurer; and F. G. Barber, secretary. These, with H. C. Nelson, F. W. Lee, Hyrum Lee and Richard Daniels constitute the directory.

THE NEW BACHELORS' CLUB.

We beg to announce that Mr. Fred Harris has this day severed his connection with this company for which he was formerly sales agent. Rand Drill company, New York, July 20, 1904.

DELEGATES WILL SOON ORGANIZE.

Harry Joseph Says Salt Lake Must Win the Contest For Permanent Headquarters

OF THE MINING CONGRESS.

But Plans Must be Laid in Advance—Something to be Done Within A Few Days.

Harry Joseph, manager of the Carlsma mine, went out to that Tintic property again this morning to look into conditions. He expects to be back in town tomorrow when he will take steps towards bringing the delegates recently appointed together who are to represent this state at the American Mining congress at Portland. Mr. Joseph, Frank B. Cook and Prof. William H. Tibbals are about the only ones among the delegates selected who are taking an active interest in the fight to be waged for this city in the contest for the permanent headquarters of the congress.

"We certainly must have some kind of an organization," declared Mr. Joseph today. "We want to map out a plan of action ahead of time and not wait until we get to Portland to do it. The delegates must get together now if they are going to do anything. If this cannot be done, why, the best thing to do is to throw up the sponge and quit and let Denver have it all its own way at the convention. Salt Lake City is the geographical center for the international mining congress and ought to be the annual meeting place for the American Mining congress as well as for other gatherings of mining men."

Mr. Joseph, accompanied by Secy. Langley and E. P. Dennison, of Chicago, visited the Silver Shield mine at Bingham yesterday, where they found the campaign of development progressing favorably.

CONCENTRATES.

Manager H. M. Crowther of the Continental-Alta mine is at that property today.

Supt. Keetley of the Silver King Consolidated mine at Park City was down from camp last night.

Manager Frank Wilson of the Lucy L. mine in the Clifton district will visit that property in about a week.

W. H. Alexander and D. P. Rohlfing expect to visit the Kachic property in Beaver county some time next week.

A gold strike made in the hills a few miles from Rawlins, Wyo., has created quite a stir among the citizens of that town.

Robert Glendinning, local agent of the Allis-Chalmers company, will leave for Denver this evening on a brief business trip.

After an absence of about three months in Kentucky with members of his family, W. H. Irvine has returned to his office again.

George M. Cannon, Jr., has returned from the Utah Indian reservation where he has been assisting in the government surveys.

The ore and bullion settlements reported late yesterday were as follows: Crude ore and concentrates, \$35,200; base bullion, \$15,500.

Willard Bircumshaw, chief of the Park City fire department, has discovered a promising copper prospect in Big Cottonwood canyon.

The books of the Sacramento Gold Mining company closed last evening for the dividend of \$5,000, which is payable to shareholders next Monday.

Broker E. M. West, who has been in American Fork canyon for a week, has returned. Mr. West says there is considerable activity in the canyon at the present time and the owners of the Dutchman property are taking steps towards the erection of a mill.

The management of the Utah and Eastern Copper company has decided to put down a double compartment shaft and is preparing to let the contract for this work. Heretofore the company has been operating with the single compartment which has proven to be inadequate. The company's mine is located at Shem City, in Washington county.

The St. Clair brothers are in the market today with another batch of high grade ore from the old Chloride Point mine on Lion hill. The product, it is believed, will average close to 300 ounces silver, and from \$2 to \$3 in gold to the ton. At a depth of 400 feet from the surface the Messrs. St. Clair have encountered a fine body of ore which appears to be of generous proportions.

A bad accident happened to the United States tramway in Bingham yesterday and as a result the line will be out of commission for some time. The cable was being spliced when one end of it got away. Some of the towers were injured and many of the buckets badly smashed. Supt. Mayberry emerged with a crippled hand, a bolt striking it with terrific force. The member will have to be nursed in a sling for several days.

The Utah Valley Oil company filed articles of incorporation with the county clerk yesterday. The company is organized in this city, with a capitalization of \$38,000. The stock is divided into 12,800 shares of the par value of \$3 each. J. H. R. Franklin is president of the company; E. A. Place, vice president; T. E. Bird, secretary, and E. W. Kelley, treasurer. The company has made some extensive locations along the shores of Utah lake.

Pay seems to be quite a lively little camp these days. No sooner is one settled than another is sprung. The latest is the arrest of G. Pray Smith on a charge of unlawfully transferring a building to A. H. Norris, and the arrest of George Perkins and William Lamb for taking and disposing of tools, cyanide, steel and supplies belonging to the Horseshoe company. The complaints were sworn to by E. H. McCune and the parties went to Pioche for trial. At Pioche the case was continued for 35 days. And now, McCune declares the whole thing is a mistake and Mr. Smith, with a new lease in his pocket has departed for the east—De Lamar Lodge.

A Boston brokerage firm says: The Daily-West situation is still a puzzle and after many inquiries we have

Today's Metal Quotations.

Local settling prices as reported by the American Smelting and Refining company:

SILVER.....	58 1/2
COPPER, casting - 12.....	
" electro. 12 1/4.....	
LEAD, \$3.50 @ \$4.10.....	

New York Quotation:

LEAD, \$4.20 @ \$4.75.....	
COPPER, -12 1/2 @ 12 3/4.....	

made of people who are familiar with the situation, we are unable to form any definite opinion as to the future outcome of the property. We, however, believe that the action of the stock has disgusted a great many people, especially in the east, who have seen the shares of other mining companies enjoy quite a substantial advance within the past few weeks, while Daily-West continues to decline, and as a result, a great deal of stock was thrown on the market. The management has been troubled somewhat with water on the lower levels in the mine, but they state that this trouble is not at all serious. Nevertheless, this decline in the price discounts some important development, which will likely be in the shape of reduced dividends.

UNION PACIFIC UNDER PRESSURE.

Drive Against That and Other Grain Carrying Roads Sent Whole List Down.

MARKET BECAME VERY DULL.

Then Steadied, Some Stocks Rallying Well—U. S. Steel Was Sold Aggressively.

New York, July 29.—First prices of stocks today varied but little from those of last night, but the gains were for the most part amongst specialists. Railroad stocks became weak, pressure against Union Pacific and other grain-carrying roads driving the list down a large fraction. A momentary check to the selling ensued when the locals were bid up rapidly. Metropolitan Street Railway advanced 1 1/2, and Metropolitan Security 1 1/2. They reacted later and the selling of the general list became more vigorous. Union Pacific yielded 3/4, Missouri Pacific and Reading 1/2, and most of the other favorites 1/2. The market became very dull and prices steadied in January.

Prices hardened slowly and losses were practically recovered. St. Paul rallied vigorously, and led the market.

Aggressive selling of United States Steel proved depressed it 1/2, and imparted renewed weakness to other stocks. The leading railroad stocks sold lower than those running from 1 to 1 1/2 in Atchison, Missouri Pacific, Reading, Union Pacific and Lead. Minneapolis & St. Louis preferred sold at 90, compared with 94, the previous sale in January.

Supporting orders steadied the market after 1 o'clock, but this backing was not substantial enough to resist fresh selling, under which the entire list sagged to a lower average. Union Pacific sold at 90 1/2, Missouri Pacific at 89 1/2, and St. Paul at 90 1/2. Scores of losses reaching a point or more.

LIVE STOCK.

CHICAGO.

Chicago, July 29.—Cattle—Receipts, 7,600; market slow to lower. Good to prime steers, 3.20 @ 3.40; poor to medium, 2.50 @ 2.70; stockers and feeders, 2.00 @ 2.20; cows, 1.50 @ 1.70; heifers, 2.00 @ 2.20; calves, 2.00 @ 2.20; Texas red steers, 3.00 @ 3.20; western steers, 3.00 @ 3.20.

OMAHA.

South Omaha, July 29.—Cattle—Receipts, 1,500; market slow to 10 1/2 cents lower. Native steers, 4.00 @ 4.20; cows and heifers, 3.00 @ 3.20; Texas steers, 2.50 @ 2.70; cows and heifers, range, 2.50 @ 2.70; calves, 2.00 @ 2.20; calves, range, 2.00 @ 2.20; calves, range, 2.00 @ 2.20.

Sheep—Receipts, 8,000; market steady; lambs, slow. Good to choice wethers, 2.50 @ 2.70; fair to choice mixed, 2.00 @ 2.20; western sheep, 2.00 @ 2.20; native lambs, 4.00 @ 4.20; western lambs, 4.00 @ 4.20.

KANSAS CITY.

Kansas City, July 29.—Cattle—Receipts, 4,000; market steady to 10 1/2 cents lower. Native steers, 4.00 @ 4.20; cows and heifers, 3.00 @ 3.20; Texas steers, 2.50 @ 2.70; cows and heifers, range, 2.50 @ 2.70; calves, 2.00 @ 2.20; calves, range, 2.00 @ 2.20.

Sheep—Receipts, 6,000; market generally 10 cents lower. Heavy, 3.00 @ 3.20; mixed, 2.50 @ 2.70; light, 2.00 @ 2.20; pigs, 4.00 @ 4.20; bulk of sales, 3.00 @ 3.20.

Sheep—Receipts, 6,000; market steady; western yearlings, 3.00 @ 3.20; wethers, 3.00 @ 3.20; ewes, 2.00 @ 2.20; common and stockers, 2.00 @ 2.20.

PRODUCE.

CHICAGO.

Chicago, July 29.—An urgent demand for shorts for July wheat today resulted in a bulge of nearly 2 cents in the price of that option. The strength of July was in fact reflected in the distant futures, September opening 3 to 1/2 higher at 89 1/2 to 89 3/4.

Cash wheat—No. 2, red, 89 1/2 @ 90; No. 2, hard, 89 1/2 @ 90; No. 1, northern, 1.00 @ 1.01; No. 1, soft, 89 1/2 @ 90; No. 2, spring, 89 1/2 @ 90; No. 2, soft, 89 1/2 @ 90.

NEW YORK PRODUCE.

New York, July 29.—Sugar, raw, firm. Fair refining, 3 1/2; centrifugal, 36 test, 3 1/2 @ 3 1/4; molasses sugar, 3 1/2. Coffee—Steady. No. 1 Rio, 7 1/2. Butter—Official prices unchanged on the basis of 10 or extra creamery.

Cheese—Quiet, small white fancy, 7 1/2 @ 7 3/4. Eggs—Unchanged.

WOOL.

St. Louis, July 29.—Wool, steady. Territory and western medium, 20 @ 21; fine medium, 16 1/2 @ 17 1/2.

BIND YOUR MAGAZINES.

Old Books, Music and Magazines. Put them in strong new covers for preservation. Many records of value can be saved by having them bound. The "News" bindery can do the work in any form at any price.

KOLITZ EXCURSION

To Ogden, Sunday, July 31st.

Special train leaves D. & R. G. depot 10:00 a. m. Returning leaves Ogden 10:00 p. m. Bicycles carried free on the train. Splendid outing for everybody. Refreshments served free on train. Trout and chicken dinners at the Hermitage. Fare \$1.00 for the round trip.

EXCURSION TO CANADA

August 6th.

Via Oregon Short Line. Round trip from Salt Lake to Raymond, \$31.35; final return limit Sept. 15th. Proportionately low rates from other stations. See any Short Line agent for further particulars.

ROBERTS' COMPLETE WORKS.

"Outlines of Ecclesiastical History," \$1.75, 12.50; "The Gospel," 75c, \$1.25, 12.50; "New Witness for God," \$1.50, 12.50; "Succession in the Presidency," 30c, 50c, 75c; "Rise and Fall of Nauvoo," \$1.25, 12.50; "Missouri Persecutions," \$1.25, 12.50. Deseret News Book Store, Salt Lake City, Utah.

White House Cook Book.

This standard book, well bound in oil cloth covers, with colored plates, weighing 4 1/2 pounds, on sale at the Deseret News Book Store for—

\$1.25—Former Price \$3.00.

SPECIAL NOTE: Any paid up subscriber of the Deseret News (Daily, Sunday or Semi-Weekly) can have the book at half price—65 CENTS—by applying to the circulation's window. Postage 25c extra.

WE WILL GIVE THE BOOK FREE

to any subscriber who sends us the name of a new subscriber to the Daily, with the price for one year, \$2.00.

We will give the book for 50 CENTS to any subscriber who sends us the name of a new subscriber to the Semi-Weekly or Saturday News, with the price for one year, \$2.00.

The Deseret News,

</