

MUTUAL LIFE'S NEWS AGENCY.

Sent Out Special Reports of the Investigation to Correct Impression Made by A. P. Report.

PAID TWO DOLLARS A LINE.

This Account Was to Show that McCurdy's "Attitude on the Stand Made a Favorable Impression."

New York, Oct. 24.—At the session of the legislative committee investigating the insurance companies the affairs of the Mutual were under consideration, and it was brought out that this company was paying for the dissemination throughout the country of reports of this investigation that were favorable to the company. Charles J. Smith, a newspaper man, was the witness. He is employed by the Mutual to do a large number of things, but a month ago was placed in charge of sending out these reports. Mr. Smith had a number of vouchers for the payment of this work and these aggregated \$10,000, with more bills to come in.

Mr. Smith wrote these reports and submitted them to Allen Foreman, who owns the Telegraphic News Bureau, and \$1 a line was paid by the Mutual Life for the service.

BOOSTING McCURDY.

These dispatches were sent to about 200 papers, but Mr. Smith did not know whether the papers were paid for. Mr. Smith wrote that Mr. McCurdy's attitude on the stand made a distinctly favorable impression, and for this he had to pay \$1 a line. This, he said, was worth it.

Following Mr. Smith, Walter Sullivan, who has charge of the magazine advertising department, was called. He said the Mutual advertised in 32 magazines last year at a cost of about \$2,000. Advertising in insurance papers cost about \$30,000 more, but he could not tell where the remainder of the account of \$28,000, the amount charged up to advertising last year, was spent.

Earlier in the day Emory McClintock, the actuary of the Mutual Life, was on the stand. Mr. McClintock practically advocated no laws for the insurance companies, except a certain supervision to give the reports taken care of themselves and that publicity was the best law. Asked how far this view was shared in official circles, he thought it was somewhat of a missionary along that line. Mr. McClintock was to have been on the stand again in the afternoon, but during the recess he was seized with a slight attack of vertigo, to which he is subject. He will be called again tomorrow.

John R. Hegeman, president of the Metropolitan Life Insurance company, was examined. When the adjournment was taken this afternoon his testimony was unfinished.

LARGE LOANS AT LOW INTEREST.

The large loans at such low interest as 1 1/2 per cent, especially the one to President McCall of the New York Life, were taken up, and Mr. Hegeman spoke strongly of his friendship for McCall, who, he said, was closer than any other man to him in the insurance business, outside of his immediate associates. Mr. McCall had rendered him valuable service that was of benefit to the company and personally he thought the company could afford and would have been justified in paying Mr. McCall a few hundred dollars which the loans amounted to. The same was true, he said, of John R. Dutcher, a director of the company, who also carried large loans with the company at low interest.

ACTUARY McCURDY.

Emory McClintock, actuary of the Mutual Life Insurance company, was expected to answer questions before the insurance investigating committee when it resumed its sessions today as to why the dividends of the company had decreased, while the salary of President McCurdy was being increased to \$25,000 a year. In a previous hearing the counsel for the committee produced letters from the Metropolitan Life Insurance company complaining that the dividends of 1876 had been reduced since 1876. One New York City policyholder wrote to the counsel for the committee that his policy in 1876 drew a dividend of 15 1/2 per cent, but that the dividend had been gradually cut until in 1904 the policyholder received but \$3 as a dividend.

The writer enclosed statements from the company's reports, and declared that the reductions were made in the face of increase in the company's reserves.

To all questions on that President McCurdy, in the hearing on Wednesday, replied that he was not fortified with the information required, but that it could be obtained from the actuary of the company.



WILL IT CURE ME?

That's the personal question a woman asks herself when she reads of the cures of womanly diseases by the use of Dr. Pierce's Favorite Prescription.

Why shouldn't it cure her? It is a complicated case? Thousands of such cases have been cured by "Favorite Prescription." Is it a condition incurable? Among the hundreds of thousands of sick women cured by the use of Dr. Pierce's Favorite Prescription there are a great many who were pronounced incurable by local doctors.

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These are the Original Little Pills.

These pills first put up over 40 years ago, by old Dr. J. C. Little, Toronto, Ontario, Canada. I could make any distance before using it. After taking six bottles of your Favorite Prescription I had no more difficulty and am greatly benefited in general health. Would you send me a bottle of your pills?

used, but on the eve of failure at one time, but managed to prosper by adopting the industrial plan of insurance.

DIVIDING PROFITS.

Mr. McClintock said the Mutual Life charter called for a division of profits among the policyholders every five years previous to 1876. In 1876 a dividend was added to the policy. The next dividend was paid in 1883, and this dividend was payable at death. All the policyholders knew was that a certain amount was added to his policy, which he was to receive at his death. In 1885 and 1893 other dividends were paid. Witness was not clear as to whether they were paid in cash upon surrender of the policy.

POLICYHOLDERS' COMPLAINTS.

Mr. McClintock said that there were more complaints from these policyholders than from any others the company had. Senator Armstrong then asked why the policyholders were dissatisfied as they grew older, and Mr. McClintock said that the rate of interest 30 years ago was 6 1/2 per cent, which was distributed to policyholders. Twenty years ago it was 5 per cent, and it has been progressively diminished every year until it was 4 1/2 per cent at the end of 1903.

MUTUAL PRESS BUREAU.

Charles J. Smith, the next witness, said that he was a newspaper man whose chief business was to copy out the injury that was being done to life insurance and policyholders. He had been employed by the Mutual Life Insurance company for eighteen years at \$3,000. Mr. Smith said that Allen Foreman, editor of the Journal, owned the Telegraphic News Bureau, and that witness sent out through him some statements to be published in various newspapers.

Nature's Greatest Stimulant

Is Fragrant Tree-Tea. Imported and packed only by M. J. Brandenstein & Co.

Its delicacy, flavor and wholesomeness is unequalled and it never destroys the nerves of those who drink it.

Ask for the package with the tea tree on it.

Superfluous Hair

Removed by the New Principle DeMiracle. A revelation to modern science. It is the only scientific and practical way to destroy hair.

DR. COEHL & FRANKEN, N. E. Cor. Main and Third South Streets.

deal like fire insurance—there was so much insurance for so much money. Mr. Hegeman said that there are a few Mr. Hegeman policies that were issued in the intermediate department for an even \$500, and that there were no policies in the liabilities of the industrial department. Seven per cent was paid on the capital stock which was the legal rate when the company was given a charter.

COST OF DISPATCHES.

Mr. Smith stated that upward of \$10,000 had been expended by the Mutual Life Insurance company since the insurance investigation began, for dispatches reporting the proceedings, and that when the bills were all in they would probably amount to \$14,000.

MUTUAL LIFE'S MAGAZINE.

Walter S. Sullivan followed Mr. Smith. He said he had charge of the magazine for the Mutual Life. He knew nothing of the vouchers for advertising signed by John E. Asho, James E. Craig or Edgar W. Rogers. He said \$84,175 was paid by the Mutual Life for magazine and newspaper advertising last year, of which \$39,000 was expended in insurance papers.

ASST. TREASURER TIMPSON.

James Timpson, assistant treasurer of the Mutual Life, followed Mr. Sullivan, to testify as to the subsidiary companies of the Mutual. Mr. Timpson said he was a director in the United States Mortgage & Trust company and represented the Mutual Life on that board. The flotation of the securities of the Washington Traction company was taken up, and Mr. Timpson said that he bought some of the stock at \$5, although 18 and 20 was paid for it by some persons. Richard A. McCurdy also bought stock to the amount, Mr. Timpson thought, of 500 shares.

TEA

We are glad to pay out the money; but almost nobody takes it.

CASTORIA

For Infants and Children. The Kind You Have Always Bought Bears the Signature of J. C. Watson.

AT BARTON'S

The Underwear Trade is Booming with us at this writing, and the Reason is the Exceptional Values and the Following Prices:

\$1.25 Values at . . . . . 98c the Suit. \$1.75 Values at . . . . . \$1.39 the Suit. \$2.50 Values at . . . . . \$1.98 the Suit. \$3.50 Values at . . . . . \$2.50 the Suit.

KODOL

DYSPEPSIA CURE lifts the load off of the stomach by digesting what you eat. There is no need to suffer with indigestion, dyspepsia, sour stomach, heartburn, belching, gas on stomach, catarrh of the stomach, or any other stomach disorder.

TO ALL DEALERS: The \$1.00 size Kodol Dyspepsia Cure is guaranteed only to purchasers who present our printed coupon properly filled out at the time of sale with name and address.

The Christmas News

A Tri-State Edition, Devoted to the Interests of Utah, Idaho and Nevada.

THE CHRISTMAS NEWS, the regular annual compilation of facts and figures relating to Utah's growth and development during the year, will be issued on Saturday, Dec. 16.

It will be a Utah-to set forth the reso-commercial conditions of the conected by railroad lines and before. The completion of the crosses the southern part of Nevada which will span the state and Nevada still more closely tog silver state brought down to press during 1905, cannot fail to people. Maps showing recent lines projected in both Nevada

The Christmas News will contain as usual, the record of the progress of our state and city during the past year, with the mining, real estate, agricultural, building, commercial and stock growing fields thoroughly covered.

PRIZES FOR THE CHRISTMAS NEWS. Fifty dollars will be awarded for the best Christmas story submitted for this publication, to consist of not more than 8,500 words (about seven columns of the "News.")

Twenty-five dollars will be paid for the best Christmas poem submitted, not to exceed 1,200 words.

Twenty-five dollars will also be paid for the best article submitted on the topic "Salt Lake City in the Next Five Years," not to exceed 2,500 words.

All articles must be submitted before Nov. 20. They should be addressed to "The Deseret News, Salt Lake City, Utah, Christmas department." Each article submitted should be signed a fictitious name or initial, and be accompanied by another envelope sealed, containing the real name of the author.

Manuscripts not accepted will be returned on receipt of postage.

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THE XXTH CENTURY SEWING MACHINE



The highest type of FAMILY SEWING MACHINE—the embodiment of SIMPLICITY and UTILITY—the ACME of CONVENIENCE.

We have already referred to one of its many valuable and unique features—THE AUTOMATIC TENSION RELEASER. A word now concerning another strong point—THE NEEDLE BAR. This is only half the usual length. Think what that means!

reduction of weight and increased ease of motion, contributing to make it, amongst other improvements, the LIGHTEST RUNNING of all machines.

At the Singer Store, 43 South Main St., Salt Lake City, Utah.

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The Underwear Trade is Booming with us at this writing, and the Reason is the Exceptional Values and the Following Prices:

\$1.25 Values at . . . . . 98c the Suit. \$1.75 Values at . . . . . \$1.39 the Suit. \$2.50 Values at . . . . . \$1.98 the Suit. \$3.50 Values at . . . . . \$2.50 the Suit.

Your money returned if not satisfied. BARTON & CO. The Popular Clothiers, 45-47 Main St.

KODOL

DYSPEPSIA CURE lifts the load off of the stomach by digesting what you eat. There is no need to suffer with indigestion, dyspepsia, sour stomach, heartburn, belching, gas on stomach, catarrh of the stomach, or any other stomach disorder.

TO ALL DEALERS: The \$1.00 size Kodol Dyspepsia Cure is guaranteed only to purchasers who present our printed coupon properly filled out at the time of sale with name and address.

GUARANTEE COUPON. If, after using two-thirds of the contents of a dollar bottle of Kodol Dyspepsia Cure you are not satisfied with it, or can honestly say that it has not benefited you, take the bottle back to the dealer from whom you bought it and we will refund your money.

TO ALL DEALERS: The \$1.00 size Kodol Dyspepsia Cure is guaranteed only to purchasers who present our printed coupon properly filled out at the time of sale with name and address.