

MINING, BUSINESS AND STOCKS

WELL SATISFIED
WITH LITTLE BELL.

Jacob E. Bamberger Makes an Inspection of Recent Strike in That Mine.

SAYS CONDITIONS ARE GOOD.

That Property Ought to Make a Big Producer—Shipments to Start Next Week.

Among yesterday's visitors to Park City was Jacob E. Bamberger, president of the Daily West Mining company. The object of his trip was not for the purpose of looking over conditions at the Daily West mine, but to make an inspection of the recent strike in the property of the Little Bell Mining company. The Daily West is interested in the Little Bell to the extent of 20 per cent of the capital stock, and besides this, Mr. Bamberger, personally, is the holder of quite a large block. In speaking of conditions at the Little Bell property this morning Mr. Bamberger declared that he found them to be very satisfactory, indeed, and that unless all signs fail he could see what is going to prevent the property becoming a large producer. The ore body recently opened, he states, is apparently a very extensive one, and contains some good values which will run into money fast when the management gets to shipping. The roads are being broken, Mr. Bamberger says, and he understands that Dunyon has engaged teams to begin hauling ore to Park City for delivery to the railroad on next Monday.

ON MINING EXCHANGE.

May Day Again a Feature—Closing Quotations and Sales.

May Day presented itself as the main feature of today's trading on the floor of the Salt Lake Stock & Mining exchange, and quite a lot of it changed hands during the open board call. The stock sold up to 25 cents, but closed slightly under that figure. Daily Judge did not appear to be in demand and two lots sold at 10.25. Buck Tunnel and Carlinia softened some, while Grand Central maintained firmness. Silver King was hard to move at any price. However, 20 shares were brought out at 34.50, while Olin began at 38 and sold down to 30 cents. Thompson found takers up to 20 cents a share.

The closing quotations and sales were:

CLOSING QUOTATIONS.

Stocks.	Bid.	Asked.
Albion	40	
Alice	2.75	3.12 1/2
Alma	50	55
Bullion Beck	1.00	
Carlinia	2.25	25
Cerule	2.25	
Con. Mercant	6.25	6.75
Daily	1.15	1.20
Daily Judge	10.25	
Daily West	14.50	15.00
E. & B. Bell	2.50	3.50
Grand Central	3.85	4.05
Galeena	.04	
Helen Silver	1.25	
Little Bell	6.00	6.80
Lower Mammoth	32	35
Mammoth	1.28	1.50
May Day	25	25 1/2
Outright	2.12 1/2	
Petro	1.16	
Silver King	34.00	35.00
Silver Shield	16 1/2	
Star Con	11	11 1/2
South Swansea	64	68
Ush	55	55
Ute San Con	40 1/2	41 1/2
Victoria	2.70	3.00
West Con	22.50	24.00
Buck Tunnel	19 1/2	20 1/2
Century	10	20
Cyclone	20	20
Black Jack	53	63
Ingot	0.75	0.75
Joe Boners	0.50	0.50
Little Chief	0.50	0.50
New York	17 1/2	18 1/2
Tetro	13	13 1/2
Victor Con	0.25	0.25
Wabash	1.05	1.20
Yanket	53	40

NEVADA STOCKS.	Bid.	Asked.
Goldfield Bonanza		65
Jim Butler Tonopah	1.70	
Montana Tonopah	2.90	3.00
MacNamara	20	30
Tonopah		18.25
Tonopah Belmont	5.75	
Tonopah Extension		18.00
Tonopah Midway	2.15	

REGULAR CALL SALES.
Daily Judge, 100 at 10.25.
May Day, 500 at 25 1/2.
Little Chief, 1,000 at 4.
New York, 1,000 at 17 1/2; 100 at 18.

OPEN BOARD SALES.
Buck Tunnel, 500 at 19 1/2.
Butler Liberal, 325 at 21.
Carlinia, 500 at 24 1/2; 100 at 24 1/2.
Columbia Con, 100 at 6.25; 50 at 10.
Daily Judge, 100 at 10.25.
Grand Central, 50 at 3.90.
Little Chief, 1,000 at 4.
May Day, 500 at 25 1/2; 1,000 at 26; buyer 50; 1,500 at 25 1/2; 2,500 at 25 1/2.
Olin, 500 at 38; 500 at 30.
Silver King, 30 at 34.50.
Thompson, 300 at 18; 300 at 19 1/2; 3,500 at 19 1/2; 1,500 at 20.

RECAPITULATION.	Shares.	Value.
Regular call	2,700	\$1,395.75
Open board	15,000	\$6,541.13
Forenoon totals	17,700	\$7,936.88

A. S. CAMPBELL.
Stock Broker, 216 D. F. Walker Block.

OLD BRISTOL MINES.

Another Cave Opened in the Mayflower Property.

The mines at Bristol being worked by leasers, according to last reports from that place, continues opening up big, says the Lode of De Lamar. In the old Mayflower mine it looks as though another large cave of ore was about to open up. The ledge being worked at present is about four feet wide and assays average about 40 per cent in copper besides the silver. In the old De Lamar mine, known as the Gypsy, the ledge is about three feet in width and the average assay is about 30 per cent copper. A cut was made in the side of the shaft for 12 feet at the bottom, when the ledge was cut. Then the leasers went

Today's Metal Quotations.

Local settling prices are reported by the American Smelting and Refining company:

SILVER.	65
COPPER (Casting)	18
COPPER (Electro)	18 1/4
LEAD.	\$5.35

NEW YORK QUOTATIONS.

LEAD, quiet.	5.25@5.40.
COPPER, Firm.	18 1/2 @ 1/4.

up 100 feet in the shaft and run another drift, when the ore was again encountered. This proves that the former owners of the mine, in sinking the shaft, had gotten off the ledge and were unable to pick it up again.

SEARCHLIGHT COUNTRY.

Significant Discoveries Reported on Santa Fe Barnwell Branch.

A correspondent writing from Searchlight, Nev., says considerable activity is in evidence in the Searchlight district, and that several apparently quite important strikes have been made near Ventrigger Tanks, a station on the Barnwell branch of the Santa Fe, which if anything like reported, means that another Goldfield, a second Manhattan has been discovered.

All sensational features of the northern bonanza camps are present. Prospectors and miners, merchants and business men, saloon keepers and gamblers are flocking to the scene from all directions. Fortunate locators are standing guard over their possessions. Two townsites are staked, and in short it looks like another big mining camp for Southern Nevada.

An over-abundance of water is reported from the Pompeii mine of Searchlight. At a depth of 28 feet so much water has been encountered in the mine, 100 feet west of the shaft, that work was necessarily stopped. Work was then begun 63 feet east of the shaft, where values of \$16 to \$18 to the ton were encountered. The pump is raising 120,000 gallons a day.

On Lela B. of the Mountain group, a force of men is sacking ore as it is taken from the tunnel. At present there are 25 tons sacked on the dump that will run over \$1,000 to the ton. This phenomenal rich ore was encountered while running a 15-foot open crosscut. Adjoining the Mountain group on the east is the Venus, where the shaft is down 85 feet, all in ore of high grade. Considerable work is being done on this property. The management intends going down 350 feet before crosscutting.

Several shifts are at work on the Cyrus Noble. They are sinking and at the same time retimbering and enlarging the old workings. More than enough ore is taken out with the development work to keep the mill supplied.

Arrangements have been made with the Santa Fe Mining company to supply water. As now the line is completed the mill will run three shifts. The electric light plant is all in place and will be started as soon as wire is received. Sinking will be resumed when the electric plant is installed.

The Cyrus Noble Extension Mining company, which owns the Nonpareil and Crook claims is prospecting to trace the Cyrus Noble and Goodenough ledges that traverse both their claims. A working shaft will be sunk on the Nonpareil.

On the Quartette a raise put through from the seventh level to the 550-foot has continued in good ore all the way up. The significance of this discovery lies in the fact that for over 100 feet the 600-foot level has been running in practically barren matter, the face, which is in about 550 feet, is still 30 feet from the point where the junction will be made with the raise. Developments on the lower levels suggest that the sixth level will continue in good ore for at least 700 feet after the junction is reached.

As the rich ore recently struck in the Searchlight mine was drifted on the values continue to be of the same high grade as those first encountered, which averages \$220 to the ton. The company has sufficient water to keep the mine running steadily, and when sinking is resumed the supply will be materially increased.

The shaft of the Black Hawk has cut three distinct ledges, two of which are being drifted on at water level. The work is being done east on the southeast lead, and north on the northwest lead, the latter is more of a cross-cut than a drift as it runs at an angle across the vein. Both ledges contain excellent ore of good milling grade.

NEVADA STOCKS.

James A. Pollock & Co. furnish today the following San Francisco mining stock quotations:

Stocks.	Bid.	Asked.
Don. Belmont	6.75	6.00
East Bay	21	25
Golden Anchor		1.32 1/2
Home Tonopah	25	
Jim Butler	1.25	1.75
MacNamara	20	30
Ton. Midway	2.30	2.35
Montana Tonopah	3.02 1/2	3.05
North Star	57	58
Tonopah Extension		12.00
Ohio Tonopah	58	59
Tonopah (Com.)	18.00	18.25
West End	2.90	3.00
Adams	10	11
Altam	22	25
Blue Bull	12	13
Booth	25	27
Columbia Mountain	25	27
Conqueror	17	19
Diamondfield	45	46
Dixie	10	11
Goldfield	64	64
Jumbo	1.55	1.60
Jumbo Extension	87	89
Kendall	87	89
Langston	24	25
May Queen	43	45
McNab	28	28
Red Top	2.05	2.07 1/2
Sandstorm	1.40	
Silver Peak	25	27
St. Ives	52	55
National Bank	35	35
Denver	1.70	1.80
Belphie	1.02 1/2	1.10
Challenger	1.30	1.35
Original Bullfrog	21	22
Steinway	35	38
Montgomery Mountain	69	69
Great Bend	65	67
Golden Crown	65	67

CANNON BROS. BROKERS.

24 E. So. Temple. Tel. 910. Ind. 910-k. Bell.

J. OBERNDORFER.

Stock Broker, 101 S. Main St. Tel. Bell 72.

DEALS ON FOR
STOCKTON MINES.

Peter Haack of Los Angeles Still After Stock of Honerine Company.

RIVAL INTERESTS IN FIELD.

Owners Find Themselves in Position To Command a Fair Price for Developed Mines.

Peter Haack, the Los Angeles capitalist who recently acquired the Snyder interests in the Honerine mine at Stockton, arrived from the east yesterday afternoon after having had a conference with the executor of the Kimberley estate at Chicago with whom he has been negotiating for the Kimberley interest. While admitting that he has not been buying Honerine stock for himself entirely, he declares what he has done has not been for Charles M. Schwab.

It is believed by a good many that Mr. Haack is representing Thomas F. Cole and associates, and it is known that he has sought to get hold of other producing mines in the camp of Stockton, which includes the New Stockton, Black Diamond and Cyclone.

A gentleman closely identified with one of the largest mines in the state said during the day that he knew it to be a positive fact that there are other interests seeking to get control of all the principal mines in the Tooele county camp and therefore the owners are placed in the very satisfactory position of having plenty of competition. "The fact is," said he, "the smelting concerns want these lead mines of Stockton and they are going to get them if they can. Therefore, the owners of the developed properties of the district are in position to be pretty independent when it comes to making a deal. I believe several deals will be consummated during the next few weeks and that the Stockton lead mines will not be the only ones involved. I rather look to see some Alta properties gathered in."

GOLD CRATER DISTRICT.

Goldfield Parties Make Discoveries in New Camp.

New development, says the Sun of Goldfield, in a mining way out towards Gold Crater and also to the north and east of the new district is gradually attracting widespread attention by many recent discoveries of huge mineralized workings, which, according to several observant mining men who have of late been visiting the section, have all the indications of a formally rich country.

The latest discovery has been made during the day by a number of goldfield men on the Lucky Jack group of six claims, six miles east of Gold Crater. They have long been watching the property, but owing to its being located and the time limit not expiring until Jan. 1, they were forced to withhold operations until they had an opportunity to relocate the ground. They have now secured a formal lease of a huge outcropping with the result that they have opened an ore body which gives good milling assays, and values gradually increasing with depth.

The quartz is of a close grained white and gray siliceous character showing slight oxidation, and has the appearance of being exceptionally free milling and shows some white talc.

The owners, Edward McGraw, Jack O'Brien and Patrick Walsh, intend to keep sinking until a 100-foot depth is attained, and then crosscut. Atty. Mart O'Brien also holds an interest in the property and it was understood yesterday that when the assays were made that he refused a cash consideration for his share of the ground.

Many prospectors have been going into the section of late, and the owners of several of the properties are sending outfits to do development work.

NEW EQUIPMENT ORDERED.

The management of the Nevada Gold Butte Mines company has placed an order for a mine car, truck and a blower to be installed at the mouth of the tunnel now being driven towards the gold bearing ledge of that property.

The tunnel, Supt. Gibbs reports, is in over 60 feet, and progress is being made at the rate of three feet per day. General Traffic Manager George W. Heintz of the United States Smelting, Refining & Mining company has returned from a trip to California, where he went to confer with the management of the Southern Pacific railway. He met Manager Fred Lyon of the Kennet smelter in San Francisco, who informed him that the third furnace has been blown in.

CONCENTRATES.

Mechanical Engineer Karl Eilers of the American Smelting & Refining company has returned from the Pacific coast.

E. F. Caffey has returned to his office in the Daily block, after a trip out of town to investigate mining interests.

The Pioneer samplers reported the arrival today of four cars of ore from Nevada, two from Bingham and two from Tintic.

The directors of the Sacramento Gold Mining company met yesterday and posted a dividend of \$5,000 which is payable on April 1.

General Manager Duncan McVie of the Bingham Consolidated Mining &

Smelting company left Chicago last night for the west.

It is said Fritz Rittich, the Pioneer Alta miner, is being sought to set a price on his holdings in that camp.

Broker William H. Tibbals will leave for Beaver county tonight, where he will make an inspection of the Prieto Contact and Lulu properties.

The ore and bullion settlements reported late yesterday by McCornick & Co. were as follows: Crude ore and concentrate, \$56,500; base bullion, \$36,900; gold bullion, \$9,000.

The Taylor & Branton samplers reported the receipt during the day of one car of ore from Montana, one from Stockton, six from Nevada, 12 from Tintic and six from Bingham.

David Cole, superintendent of the

Cananea Con. Copper company's contracting department, has arrived in the city and will remain in the state for a week or more to study mill methods.

The Michigan Gold & Copper Mining company, which is developing a property in Beaver county, has elected the following officers for the ensuing year: R. P. Morris, president; Charles C. North, vice president; L. C. Johnson, secretary; Thomas G. Love, treasurer.

A letter from the west bears the information that Frank Enzensperger, well known to the mining fraternity of this city, has been appointed manager of the Union mine near Grass valley, which recently passed into the hands of San Francisco and Los Angeles capitalists.

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