## DESERET EVENING NEWS SATURDAY JANUARY 12 1907



By Next Week Conditions Will Proceed on the Even Tenor of Way.

# REALTY DEALS THE FEATURE.

Among the Stellar Turns Was That of Tenth Ward Square to the Harriman Interests.

Local business is readjusting itself fter the Christmas holidays, and by another week, local conditions which have been more or less disturbed or hanged from the regular run of events, will be back in the old channels. In anking, the local demand for money has been fair, deposits are slowly inreasing, the rates of interest are about the same, with general business good. The Clearing House association held its annual meeting this week, when new officers were chosen, and the management shifted in turn from the Deseret National bank to the banking house of W. S. McCornick & Co. Then the scheme which has been attempted in this state before, that of a Utah State Bankers' association, has once nore been taken up, and this time it looks as though the move would be

successful.

STOCKS STRENGTHENING. The last weekly Wall street confidential letter which reaches this city at the close of each week says; "Prices of stocks during the first week or the new year slowly strengthened, and rose sharply the last two days of the week, reflecting easier money conditions. The banks gained from the interior something like \$3,000,000, but pevertheless the last bank statement made an unfavorable showing. Loans showed an enormous increase, about \$16,700,000, while the reserves declined \$5,200,000 so that they amount now to only \$147,800. The bank statement warns us that we cannot expect very much easier money rates in the near future, in fact it is not expected that the average rate will be much below 6 per cent throughout this year. This view of course excludes the possibility view of course excludes the possibility of active congressional action as to our monetary system during this session. It is becoming more and more evident now that the senate at Washington takes the view that the bank note cir-culation of the country ought not to be increased except as in the man-ner now legally authorized. The sen-ate, nowever, seems not to make objection to the contentions that the laws limiting the retirement of bank notes to \$3,000,000 should be abolished that all the public money the laws limiting the retirement of bank notes to \$3,000,000 should be abolished, that all the public money should be deposited in national banks on payment of a small rate premlum, and that laws should be passed legal-tring the practise of the treasury in taking other than government bonds as security for deposits of public money. More than this should not be hoped for to be enacted into law. Further facts of great interest were the developments which were brought to light by the interstate commence the developments which were brought to light by the interstate commence commission's investigations into the affairs of the Harriman roads. It was brought out that Mr. Harriman has acquired for the Union Pacific since last June, stocks of a total par value of over \$103,000,000. The most interesting of these investments was the acquisition of the New York Cen-tral stock, runcred about a year ago, but denied by the Union Pacific. In-simuch as William Rockefeller per-senally owns a large interest in the New York Central, it is believed that

August. The new issue of the bonds of the Sumter Valley Rallway Co. of Oregon, of which Mr. David Eccles is president, will be floated largely in this market and in all probability will be over-subscribed.

eral the trade starts out better this year, than at any previous year. The harness and saddlery business, in con-nection with the hardware trace, re-ports continued heavy sales, though it is possible now to make some show in keeping up with orders. The lumber men report the local yards as fairly well stocked with lumber of all the desired kinds; and that the car shortage is easier than it was, as the railroads are succeeding in reducing the embarrassment, and shippers are begin-ning to secure cars. However, ship-ments are being made slowly.

Bents are being made slowly.
GOODS DELAYED.
The local wholesale dry goods trade is more what exercised over the non-arrival of goods ordered a year ago, but which the manufacturers have not yet show a state of the non-arrival of goods ordered a year ago, but which the manufacturers have not yet show a state of the non-arrival of goods ordered a year ago, but which the manufacturers have not yet show a state of the non-arrival for the show a state of the non-arrival for the sold out everything in one special line of goods for the entire coming year. Ginghams or dered one year ago last November have not arrived. Imported embroideries ordered in May for December delivery are uncertain, as not even the involces are mounting skyward, as may be imagined from the fact that raw slik prices are mounting skyward, as may be imagined from the fact that raw slik is prove been received. Rive slik prices are mounting skyward, as may be imagined from the fact that raw slik is prove been received. The Japanese are holding back their product, knowing back their product, knowing the fact that raw slik is weak, with a run on embroideries, and on the holding special sales this weak, with a run on embroideries, and on ext Monday, and special offerings with a cur no embroideries, and on ext Monday, and special offerings with the retail trade has had no special feature to report for the past weak.

GOODS DELAYED.

#### SHOE TRADE.

The shoe trade reports a rather un-eventful week, on account of the weather, until yesterday, when the storm sent many customers in for rubstorm sent many customers in for rub-bers. Dealers report sales for the past year 30 per cent in advance of the sales of the year previous. The general shoe trade for the year 1906, was a record. Boston's shipment was over 5.179,000 cases for the entire year, as against 5,000,038 for the preceding year. Fig-uring 22 pairs of shoes to a case, Bos-ton alone shipped out 113,949,946 pairs, or more than enough to give every in-habitant of the United States a pair, and some a second pair. Chicago re-

habitant of the United States a pair, and some a second pair. Chleago re-ports an increase in her wholesale trade of over 10 per cent for the past year, and as the other centers of manufac-ture in the country have done corre-spondingly well, it will be seen that the increase in general output has been enormous.

enormous. From the order sheets received by manufacturers of colored canvas shoes for women's summer wear, it is shown that there is a steady demand for those choice lines. Manufacturers all over the country report that they have on file more orders for while foot wear for both sexes and in greater variety than ever before. The clothing trade reports business

The clothing trade reports husiness steady and good, but no particular fea-tures. Hats continue to sell well, in many styles, while notwithstanding the advancement of the season, under-wear is still in strong demand, Neva-da outfitting is beginning to form a large and valuable asset of the clothing trade

## **BUSINESS NOTES.**

The payment of dividends on most stocks in the local list is now past and there is a general lull in consequence. The institutions which will make their regular disbursements to stockholders before the 15th, are the Deseret National bank and the State Bank of Utah.

Features of the week in commercial circles have been the increase of the capital of the Utah National bank to \$200,000; and the notice from the Utah Light & Railway. Co. that its second mortgage bords will be paid off in

HE SAYS FREIGHT

#### All the Important News of the Week In "The City of the Angeles" and Southern California

### Special Correspondence.

Los Angeles, Jan. 10 .- Interests of every description in this city and all over southern California are thoroughly worked up over the developments of the interstate commerce' commission into the Harriman railroads merger.

The surprise here is the alleged condition of affairs existing in southern Calition of affairs existing in southern Cali-fornia between Harriman and the Sait Lake railroad-allegations "which are vigorously denied by J. Ross Clark, second vice president of the Salt Lake Route and brother of Senator W. A. Clark, president of the company. As an offset to the charge that Sena-tor Clark entered into an agreement with Harriman-an agreement forced

As tor with Harriman—an agreement forced by the latter—to maintain the same freight rates as the Harriman lines, for

"That is a mistake. It is unfair to say that we are bound to observe the same rates as the Southern Pacific. The only agreement that has been made for a period of 99 years is that the San Pedro, Los Angeles & Salt Lake rail-way is to have the use of the Harriman Pedro, Los Angeles & Salt Lake rall-way is to have the use of the Harriman Oregon Short Line yards at Salt Lake City for that period of time on a 4 per cent basis. They must have twisted that part of the agreement in report-ing the testimony before the interstate commerce commission vesterday. As commerce commission yesterday. As to freight rates, we have only an inter-change agreement such as might be made with any railroad. We have an agreement with the Santa Fe. It is not a written one, as with the Harri-man lines, but in no case are we bound to charge the same rates as another to charge the same rates as another road, such as could be construed to be in restraint of trade.

### HARRIMAN EQUAL OWNER.

"Our freight interchange agreement with the Southern Pacific is, as I re-member it, such that it can be cancelled by us at six months or a year's notice. The Southern Pacific does not control our freight rate schedules now

nor has it ever controlled them. "It is a well known fact that E. H. Harriman and his associates own onehalf the capital stock of the Salt Lake road. The directorate is evenly di-vided. Mr. Harriman never has at-tempted to dictate the policy of the Salt

Lake. He never has attempted to cure use of the funds of the Salt I for other railroad purchases. He did not gain part ownership by threats, but the Oregon Short Line, which he con-trols, had built as far as Caliente, and two lines through that country would be suicide to both. It is not true that we had no eastern outlet except a Har-

riman connection. We agreed because it was a benefit to all concerned." RATES SHOW A COMBINE.

"The freight rates of all the roads are identical, which naturally suggests a combine," said M. A. Newmark of M. A. Newmark & Co., wholesale grocers of this city. "The entrance of the Salt. Lake Route into Los Angeles has not resulted in freight rates being reduced resulted in freight rates being reduced in any degree. So far as alleged compe-tition among railroads is concerned, it has resulted in no reduction of freight

RAILROADS ALWAYS DEAF.

"The coming of the Salt Lake Route gave us but one advantage-additional facilities for transportation. There was change in rates. The interstate

to be celebrated by the chamber of com-merce by the holding of its annual banquet.

TWENTY MEN KEEP MEAT CLEAN AGREEMENT EXISTS
 J. Ross Clark of Salt Lake Route Discusses Great Railway Conspiracy Expose.
 FIESTA FUND VERY SHORT. Ther are now some 20 or more gov-

## FAVORS WHIPPING POST.

Captain of Detectives Paul Flammer favors the establishment of a whip-ping post at the city jail for the pun-ishment of prisoners like one John Blake, who has refused to do any work since he was put in jail here three weeks are

since he was put in jail here three weeks ago. "Some people say it is inhuman to think of whipping a fellow man, but I cannot agree with them," contends the detective captain. "I would be willing to make a wager that Blake would be working as hard as any man in the chaingang if he were given a good thrashing two or three times a day for as many days." At last, after a couple of mouths of denials and explanations, the Los An-keles Gas & Electric company admits

keles Gas & Electric company admits through its officials that it is not able to keep its consumers supplied with gas. The situation has gone beyond control The situation has gone beyond control and the gas company, after exhausting every other argument, now explains that its plant is too small to supply anything beyond the normal demand,

REAL ESTATE IS ACTIVE.

REAL ESTATE IS ACTIVE. Real estate dealers began the new year with plenty of enthusiasm. Last year was a splendid one, and there is no reason at this writing to say other than that this city will have the greatest growth in its history during 1907. New subdivisions are being added to the city daily almost, and the city is rap-idly building seaward. One of the larger deals closed last week was for \$200,000. Dr. Jarvis Bar-low and the Adams Phillips company sold a lot on the east side of Main street, between Sixth and Seventh street, 99x144 feet to an alley, to the Title & Insurance Trust company. A handsome business improvement is planned for. The Los Angeles chamber of mines

planned for. The Los Angeles chamber of mines has perfected its organization. John R. Mathews is temporary president, and E. W. Gillett is temporary secretary of E. W. Gillett is temporary secretary of the organization, and the board of di-rectors is as follows: John R. Mathews, Fred A. Hines, Rol King, W. J. Rouse, C. M. Shannon, J. W. A. Off, Willard P. Hatch, W. H. Wilson, E. W. Gil-more, H. Z. Osborne, E. A. Forrester, E. W. Peck, E. W. Gillett, Will A. Harris, J. Ross Clark, Walter G. Barn-well, A. D. Myers, Epes Randolph, Ferd K. Rule, representing the Merchants & Manufacturers' association; George H. Mosher, representing the Los An-geles chamber of commerce. Mr. H. M. Bennett, of the firm of H. M. Bennett Co., announces that his firm

M. Bennett Co., announces that his firm will only handle such propositions as are recommended by the Chamber of Mines.

LUCK HAS BEEN "AGIN" HIM.

"Luck's been agin me since the San Francisco earthquake and I want to die," cried James Mathews as he strug-gled to get free from the doctors in the receiving hospital last Saturday night. The would-be-suicide fought the doctors but an antidote was administered and he recovered. he recovered.

he recovered. Interstate Commerce Commissioner Kranklin K. Lane is due here Feb. 3. to investigate the allegations of a rate agreement between the Southern Paci-fic and Union Pacific railroads. The Merchants and Manufacturers' associa-tion has some evidence to present to Lare. The fruit growers will also be invited to offer evidence. "SCOTTY'S" MUNE IS LOCATED

Lake City.

ake

"SCOTTY'S" MINE IS LOCATED.

The much talked about mine of Walter Scott, better known as "Scotty," the Death Valley miner, has been lo-cated with the recorder of San Bernarcated with the recorder of San Bernar-dino county under the name of "The Shepshead." It is a placer proposition. The eyes of all union men in Califor-nia for the next two weeks will be cen-tered on Stockton, where the conven-tions of the two strongest labor or-ganizations in the state, the State Building Trades' council and the State



# FREIGHT BLOCKADES FEWER Deliveries Continue Tardy-Prices for

U. S. DEPOSITORY.

Deseret

National Bank, Salt Lake City, Utah.

Commodities Declined During Month of December.

omorrow will say:

heavy weight wearing apparel at some

during December.

## A SAFE MEDICINE FOR



smally owns a large interest in the New York Central, it is believed that the Harriman roads from now on will have a large volce in the management of the New York Central. In this way, the Union Pacific will secure entrance into New York. into New York.

## A QUESTION OF INTEREST.

A QUESTION OF INTEREST. "A question of interest is how the Inion Pacific paid for these stocks. On June 30, the annual report showed that they held \$21,000,000 in cash. \$4000,000 in demand loans and beau \$17,000,000 of Great Northern and Northern Pacific stocks, a total of \$125,000,000. From this it would as be surprising if the rumors cur-net in Wall street lately that the linen Pacific interests have sold argely Great Northern and Northern Pictof cocks, should prove true in pite of denials. In this way they would have secured the necessary cash to make the ucquisition referred to." Is conclusion, the letter, after refer-sets to the bond market, says: "The schame in the interest rate of new wurifies must continue to affect the market value of older securities which as considerably less income to the pirchage." say considerably less income to the

## THE LOCAL MARKET.

The local pealty market has been one The local seality market has been one et seady improvement during the stek. Dealers report that inquirtes neitye to purchassing for building are a me month in advance of the usual time. Investors seem to realize that bilding operations are likely to begin usually early this season, and they propse to be prepared. It is coming a be generally believed that an im-meas number of new buildings of all takes to desirable sites are being hunt-it of now for residence, business and insural purposes. The Salt Lake Real Estate association held its abunual meeting this week and chose officers, are insend to a stirring, if not urgent where from its president in opposition to the establishment here of a state railway commission. Whether the members of the association will take the cudgels against the scheme, as momended by Judge Colborn, the instant, remains to be seen. Z. C. M. I..... 202.50 resident, remains to be seen. A feature of the week was the pur-case of the Tenth ward square from David Kelik by the Utah Light & Rall-var company for car barns and repair frames of employes in that imme-cate vicinity, this making it the center of an industrial population year:

 
 year:
 I

 New York
 \$2,244,909,000

 Chicago
 238,212,009

 Boston
 199,235,000

 Philadelphia
 157,614,000

 St. Louis
 68,154,000

 Pitteburg
 55,512,000

 Ban Francisco
 46,356,000

 Cincinati
 32,047,000

 Kansas City
 33,481,000

 Omaha
 10,619,000

 Milwaukee
 11,558,000

 Denner
 9,370,000
 <text><text><text> SALT LAKE CITY.. Portland, Or.

Chamberlain's Caugh Remedy Bene-

Kingston, Jamalca. Mr. W. O'Reilly Fegarty, who is a mem-ber of the city council at Kingston, Ja-maica. West Indies, writes as follows: "One bottle of Chamberlain's Cough Rem-edy had good effect on a cough that was giving me trouble and I think I should have been more quickly relieved if I had continued the amed. That if was bene-ficial and quick in relievelng me there is no doubt and it is my intention to obtain another bottle." For sale by all druggists.

Broker Cutler's weekly circular states that the sales of the week include quite a number of small items, in which Idaho Sugar, Utah Sugar preferred and the Amalgamated Sugar lead. He also reports the sale of a small block of Deseret Savings bank stock at \$520 per share, par value \$100.

Following are the latest quotations:

BONDS.

BANK CLEARINGS.

FROM THE ANTILLES.

fits a City Councilman at

Kingston, Jamaica.

5.2

1.9

pers of southern California still are paying the same rates that have pre-valled for 20 years." "While there may have been slight changes in the freight rates in some instances there has been no general ad-vance or reduction since the Salt Lake built into Los Angeles." said a member of Haas, Baruch & Co., wholesale grocers. "The Southern Pacific, Santa Fe and Salt Lake Route maintains the same freight rates, but as it is a mai-ter supposed to be governed by the in-terstate commerce commission, we Amalgamated Sugar Co., pfd....\$100.00 Amalgamated Sugar Co., com... 169.00 Beneficial Life Insurance Co.... 98.00 Barnes Banking Co., Kaysville... 130.00 Con. Wagon & Mac. Co., pfd..... 117.50 terstate commerce commission, we have not concerned ourselves about it." JOKING IN FACE OF DEATH.

"I want a bed to die in," quietly re-marked William Rayhen, 20 years old, to the authorities at the Angelus hos-pital last Friday. He had taken a dose of strychnine with suicidal intent and died 20 minutes later, after laughing and joking with the doctors who at-tempted to save his life. The suicide was a student.

was a student. The growth of the Los Angeles post-office is nearing the record mark in cities of the first class. Money receipts totaled \$929,638.27 last year, an increase of \$210,584.64 over the previous year. Last month broke a record, showing receipts of \$113,867.74.

#### MEETING OF POLICEMEN.

The night squad of 32 policemen at the University sub-station refused the other night to receive orders or serve under Sergeant W. B. Craig, because the latter had not refuted grave charges against his character. City Attorney W. B. Mathews left for New York city last Saturday night in

City Attorney W. B. Matnews left for New York city last Saturday night in the interests of the Los Angeles aque-duct. He will consult with Dillon & Hubbard, bond experts, regarding the issuance of bonds amounting to nearly \$23.000,000, for carrying out the Owens river water project.

#### SHOWING WAS GOOD.

SHOWING WAS GOOD. Although the building record for De-cember fell considerably behind that for any other month of last year, the showing for the full calendar year was exceedingly good. The total number of permits issued from Jan. 1 to Dec. 31, 1906, was \$,972 and the total valua-tion was \$18,258,520. This brings the monthly average of permits issued up to 748 and the average valuation to \$1,531,543. This is the best record ever made in the history of Los Angeles. December was the only month in which the value of new buildings fell below the million-dollar mark, the total for that month being \$250,445. The number of permits issued was 501, which also was less than that for any other month in the year. The records for each of the preceding months, how-ever, had been so high that this falling off had little effect on the general re-suit. New York, Jan. 11 .- The following table, compiled by Bradstreet, shows the bank clearings at the principal cities for the week ended Jan. 10, with the percentage of increase and decrease, as compared with the corresponding week last Inc. Dec. ···· 15.1 1.6 3.1 **Bult** 

suit. The May Fiesta fund is very short. Of the \$75,000 necessary to carry through the elaborate attractions pro-posed, only \$16,009 has been subscribed. President J. M. Schneider of the Mer-chants and Manufacturers' association, is planning a subscription campaign which he hopes will insure the success of the events.

## FLAN A HAWAIIAN TRIP.

Local business men are arranging for a trade booming trip to Honolulu and the silawalian islands. The excursion will leave Feb. 22. The fare will be \$160. Washington's birthday anniversary is

AFTER SAN PEDRO RANCH.

held here some time ago, did not re-sult in any changes save that we now are routing out fruit," said B. A. Conferedation of Labor, will hold forth.

Woodruff, manager of the California Fruit Growers' exchange. "Fruit ship-pers of southern California still are STATE MEDICAL LAW ATTACKED.

The validity of the state medical law is attacked in 46 different man-damus suits against the state medi-cal board, which will be filed part in Lake City. Los Angeles and part in San Francis-

Joseph Scott was unanimously elect-Joseph Scott was unanimously elect-ed president of the new board of edu-cation at its first meeting, held in the chamber of commerce building last Monday. Mr. Scott was also elected president of the high school board. Emmett H. Wilson resigned from the board owing to his appointment to a position in the city attorney's office, and J. M. Guinn was elected to take his place.

place

Although the coal famine here has not been broken, it has been badly jolted. The wood situation is also a little eas-ler. So far prices remain stationary and shipments are arriving over all railroads daily.

#### CHANGES IN OFFICERS.

The city and county government is now moving smoothly under the new administration. Promptly at noon, last Monday, the change in official heads took place.

The taking of office by Mayor Harper was very informal. The old and new mayors met in the mayor's office and Mayor McAleer turned over his keys to Mayor Harper. Mayor Harper was im-Mayor Harper. Mayor Harper was im-mediately besieged with congratula-

At 2 o'clock in the afternoon Mayor Harper's first message was presented to the city council. It dealt with condi-tions existing in the city and contained many suggestions and recommendations.

#### LARGE GRIDLEY COLONY

News was received at local mission headquarters this week that the Idaho colonists who settled at Gridley, near colonists Marysvale the Sacramento valley le, in the Sacramento valley, be organized, and President binson will shortly pay them At present Elders A. T. Mc-f San Francisco and John H. Sacramento are at Gridley, g to John Wilson, who is here on Gridley, the colony num-uls, and more are coming from swell the ranks. William Thompson has been desire to be J. E. Robins a visit. At Carthy of Shaw of According fresh from bers 60 s

Idaho to swell the ranks. Elder William Thompson has been transferred from Los Angeles to Sau Francisco, where he will act as pre-siding elder of that conference. Elder A. T. McCarthy of San Francisco will succeed Elder Thompson here as pre-siding elder. The change is mutually succeed rater thompson here as pre-siding elder. The change is mutually agreeable, as Elder McCarthy has been doing dut; in the "Golden Gate" city for the past 21 months.

#### PRESIDENT ROBINSON BUSY.

President J. E. Robinson just now is quite busy. Last Sunday he spent the day in San Diego and at present he is in San Francisco. He will be absent in Ban Francisco. He will be absent four or five days, making a tour of San Francisco. Oakland, Sacramento and San Jose. Presiding Elder Thomp-son accompanied President Robinson. "Church work is progressing plat-

son accompanied President Robinson. "Church work is progressing nicely at San Diego," said President Robinson before leaving for the north. A letter was received at local head-quarters from Senior Elder John E. Nelson at Oskland. The latter stated that Christmas was duly celebrated. A tree was arranged for the little ones and 73 children received presents.

#### Jesse N. Smith and William Sears,