

# MINING, BUSINESS AND STOCKS

## MINING STOCK MARKET BRISK

Sales of the Week Aggregated  
More Than Two Hundred  
Thousand Dollars.

### TINTIC MINES ATTRACTIVE.

To the Investor in Mining Shares—  
Yankee Con. a Future—Closing  
Quotations and Sales.

The week closed on the sales of \$11,000  
shares of stocks for \$203,833.74, as  
against \$22,853 shares for \$104,573.51  
during the corresponding week a year  
ago.

The real sensation of the week has  
been Yankee Consolidated, which soared  
to 70 cents during today's call. For  
several days there have been rumors  
about the effect that a decided im-  
provement in mine conditions had taken  
place. A fairly large sale was made  
of the stock today; the market  
advancing 10 cents a share during  
the call. Seven Troughs opened in  
good order and closed on a sale at 80  
cents with a decided inclination to go  
still higher. May Day behaved nicely  
around 32 and 33 cents today, while  
Lower Mammoth remained firm at \$2.40.  
On the open board, Colorado Mining  
sold at \$2.50 and a small block of Daily  
came out at \$2.50.

There was some activity displayed in  
the unlisted stocks. Standard Copper  
sold at \$1.15 and \$1.20. Ohio Copper was  
sold at \$1.45. Ohio Kentucky at \$1.75.  
So, Standard, Ohio, Ohio Kentucky and  
Hannaph and Copper, Glance re-  
mained at 35 and 27 cents respectively.  
A bid of \$1.50 for Ely Zinc was heard  
and the stock was offered at \$1.60.

The closing quotations and sales were:

#### TODAY'S QUOTATIONS.

UTAH STOCKS	Bid.	Ask.
Albion	1.15	1.20
Alice	3.75	4.00
Ajax	37	37
Bullion Beck	1.25	2.50
Carls	.60	.65
Coele	.50	.50
Con. Mercur	.41	.53
Daily	2.75	3.00
Daily Judge	11.99	11.12 1/2
Daily West	18.25	
Eagle's Nest	.24	
East Butte Bell	2.50	3.50
Grand Central	2.50	6.00
Galena	.03	
Horn Silver	1.50	2.50
Little Bell	4.75	6.00
Lower Mammoth	2.35	2.40
Mammoth	1.40	.05
May Day	.32	.33
Nav. Hills	3.75	3.50
Ontario	7.50	
Silver King	21.00	25.00
Sheridan	.09	.10
Silver Shield	.12 1/2	.13 1/2
Swansea	.30 1/2	.32
Swansea	.41	.50
Victory	.12	.13
Utah Mine	1.35	.05
Uncle Sam Con.	.44 1/2	.47
Victoria	3.00	3.30
Butler Liberal	.10	.10
Beck Tunnel	1.85	1.87 1/2
Black Jack	.05	.05
Cyclone	.02 1/2	.05
Century	.55	.55
Colorado Mining	2.47 1/2	2.55
Daisy Annex	.17	.17
Daniels	.15	.15
Dromedary Ham	.04 1/2	.05
Ingot	.02	.02
Joe Bowers	.02	.02
Little Chief	.35 1/2	.15
Mountain Lake	.51	.53
New York	.20	.23 1/2
Richmond Anaconda	.08	.10
Scottish Chief	.08	.05
South Columbus Con.	1.87 1/2	1.90
Tetro	.16	.20
Victory Michigan	.20	.21
Victory Con.	.12 1/2	.14
Wabash	.20	.25
Yellow Rose	.13	.13
Yankee Con.	.60	.80

#### REGULAR CALL SALES.

Ajax, 100 at \$7 1/2.	
Carls, 500 at 62.	
Daily, 50 at 2.90.	
May Day, 1,500 at 32; 500 at 32 1/2.	
1,000 at 32; 600 at 30; 1,000 at 32 1/2.	
Nev. Hills, 100 at 3.50.	
Star Con, 500 at 21.	
Uncle Sam, 200 at 46 1/2.	
Victoria, 100 at 3.25.	
Lower Mammoth, 100 at 2.40.	
Uncle Sam, 100 at 1.87 1/2.	
Black Jack, 500 at 70.	
Colorado Mining, 700 at 2.55; 250 at 2.52 1/2.	
Ingot, 1,000 at 44.	
Little Chief, 4,500 at 15 1/2; 200 at 14.	
South Columbus Con., 100 at 1.87 1/2.	
Seven Troughs, 200 at 75; 100 at 76; 700 at 78.	
Yankee, 600 at 60; 500 at 62; 600 at 65; 500 at 67; 500 at 70.	

#### OPEN BOARD SALES.

Colorado Mining, 100 at 2.50.	
Daily, 50 at 2.90.	
Little Chief, 500 at 16.	
Lower Mammoth, 100 at 2.40; 30.	
Mount Lake, 700 at 32.	
May Day, 500 at 32.	
Richmond Anaconda, 500 at 8.	
Seven Troughs, 200 at 80.	
Uncle Sam, 100 at 48.	
Yankee Con., 100 at 70.	

#### RECAPITULATION.

Regular call	\$20,200	\$10,604.25
Open board	7,750	3,797.50
Foreign totals	27,950	\$14,401.75
Week's totals	\$11,000	\$203,833.74
Same week last year	\$22,853	\$104,573.51

F. H. Snow & Co., Stock Brokers,  
22 Commercial Bldg. Both Phones 1973

GEO. Q. CANNON ASSOCIATION,  
BROKERS, 24 E. So. Temple, Both  
Phones 210.

A. S. CAMPBELL,  
Stock Broker, 216 D. F. Walker Block.

D. M. WEST & CO., stock brokers,  
E. F. Walker Bldg. Tel. 165; Res. 3210-X.

We have been urging you to  
buy

## TINTIC STOCKS

Our clients made 50 to 500 per cent  
profit in 1906 on them. During  
this year 'phone your orders to  
**CHILD, COLE & CO.,**  
BROKERS,  
160 Atlas Block, Both 'phones  
No. 325.  
Buy Tintic stock now for large  
profits during 1907.

### Today's Metal Quotations.

Local selling prices as reported by the American Smelting and Refining Company:	
SILVER	89
COPPER, Casting	24 1/2
COPPER, Cathodes	24 1/2
LEAD	6.00

### NEW YORK QUOTATIONS.

LEAD, Steady	6.00 @ 6.20
COPPER, Firm	25.00 @ 25.25

### U. S. PROPERTIES.

Statement Issued Showing What Big  
Smelting Company Owns.

A Boston brokerage firm has issued  
a statement giving a concise account of  
the properties owned and operated by  
the United States Smelting, Refining &  
Mining company.

At Salt Lake City the company owns  
a plant of eight furnaces for the reduc-  
tion of copper ores and six furnaces for  
the reduction of lead ores. At Bingham,  
the company owns all the extensive  
holdings usually designated as the  
United States Mining properties. At  
Tintic the company owns the Centennial  
Eureka mine, the ore of which is about  
equal parts of silver, copper and lead,  
and in which it is estimated there are  
about 100,000 tons of ore.

In Nevada the company owns the  
Richmond-Eureka property. This is an  
old mine from which something like  
\$70,000,000 in ore has been taken, while  
leaving the property everything running  
under \$100,000 per ton. The ore is of  
high quality and the ore anything  
running under \$10 or over will be very  
valuable to this company. At Pachuca,  
Mexico, the company owns the Real  
del Monte property. This mine carries  
a total of \$2,000,000 in ore. Engineers  
reported that at the time of purchase  
the property showed net values of ap-  
proximately \$5,000,000. The ore contains  
mostly silver with some gold, and in-  
stead of equipment the company has  
a shaft as planned at the time of  
purchase, the company will equip more  
than twelve distinct mines. At Chi-  
cago the company owns an electrolytic  
lead refinery, with a capacity of 30,000  
tons.

The New Jersey plant of this com-  
pany is one of the largest metallurgical  
works in the United States. It has  
a copper refining capacity of 144,000,000  
pounds of refined copper. The stock  
outstanding is as follows: Preferred,  
467,430 shares; common, 248,167 shares.  
The par value of the stock is \$50, mak-  
ing a total of \$40,735,500 worth of stock  
issued. Ending Dec. 31, 1906, the com-  
pany's net earnings for the year were  
\$3,500,000. Of this amount \$1,043,-  
344.50 is required for dividends on pre-  
ferred stock, leaving \$1,556,655 for com-  
mon stock or something better than 30  
percent. Quick assets, including cash,  
accounts receivable, bullion, supplies on  
hand, etc., exceed \$10,000,000. Surplus  
earnings and depreciation fund exceeds  
\$3,000,000. Preferred stock is pay-  
able April 15, 1907. The next divid-  
end being due April 15, 1907. The com-  
mon stock has been placed upon a  
7 per cent per annum dividend basis, an  
initial dividend of 1 1/2 per cent being  
payable April 15, 1907. To stockholders  
of record at the close of business March  
15, 1907.

Current profits are at a much larger  
rate than for the past year, and there  
are large prospective additions to the  
company's earnings, which will come  
from increase in the reduction plant at  
the Mammoth mine in California, and  
as the Real del Monte mines at Pa-  
chuca, Mexico, become productive. To-  
day the company is the largest of its  
kind in the world.

### ABOUT GREENWATER.

Not the Best Reports Coming from  
Much Heralded Copper Camp.

In referring again to Greenwater, says  
the Mining and Smelting Press, it is  
to do that camp an injustice, which cer-  
tain local papers have ventured to im-  
pute. From information just received,  
we learn that the general state of pub-  
lic opinion in our State is that it was as  
correct as any general statement can  
be. There is a good showing of ox-  
idized ore on the surface at several  
places, and there is a belt extending  
from twenty to thirty miles that is  
marked by scattered occurrences of  
copper ore. In the Greenwater district  
itself there is as yet no sulphide ore,  
except for a little chalcocite occa-  
sionally found with the copper car-  
bonate. The association that suggests  
secondary enrichment, itself not en-  
couraging, since this ore in bulk runs  
less than 10 per cent. There are a  
number of veins, one or two feet wide,  
with others of the Schwab property,  
that are four or five feet wide, contain-  
ing ore that, after sorting, will yield  
some 5 to 8 per cent stuff. It is ox-  
idized ore, and therefore not amenable  
to concentration. There is no ore in  
the camp that it will pay to ship at  
this time, in fact, as we said previously,  
there is not a carload of 10 per cent ore  
obtainable. There is no sulphide ore  
at Greenwater, but the Wilson Creek  
mine, southeast, there is pyritic ore  
from which some three per cent stuff  
can be sorted. It amounts to this,  
that there is a large showing of ore too  
low-grade to be profitable now and in  
quantity insufficient as yet to warrant  
any reduction plant. There are many  
good-looking prospects, but no mines.  
Even the Greenwater-Death Valley  
consolidation, known as the Schwab  
property, is at the best a hopeful pros-  
pect, worthy of attention, but not in  
a condition warranting the sale of  
stock on the basis of a proved mine.  
About \$3,000,000 has been taken from  
the public in the name of Greenwater,  
the fact is the camp warrants the ex-  
penditure of \$250,000 in legitimate  
prospecting; it does not justify the selling  
of a single share to the public until  
a thorough test has been made by  
means of intelligent exploratory work.  
What reputable mining engineer has  
reported favorably on the prospects at  
Greenwater?

### NEW MINING COMPANY.

The Colorado-Diablo Consolidated  
Mining company of this city filed its  
articles of incorporation with the county  
clerk today. The capital stock of the  
company is \$125,000, divided into shares  
of the par value of 25 cents each. R. B.  
Fowler is president; H. A. Silver, vice  
president; L. H. Gray, secretary and  
treasurer. The company owns the Red  
Jacket, Beaver Apex, Beaver Apex No.  
1 and Beaver Apex No. 2, all located  
in the Washington mining district.

## SALT LAKERS ARE ALWAYS ALERT

Another Salt Lake Syndicate  
About to Be Formed to Op-  
erate in Seven Troughs.

### SEEMS ATTRACTIVE GROUND.

Looks Good to Hayes—Mogette Peo-  
ple—Assays Run Up to \$152  
In Gold to Ton.

Salt Lake mining men have the fac-  
ulty of getting into new mining dis-  
tricts at the right time. They are  
usually as alert as anyone when it  
comes to getting in on the ground as  
early as anyone, and when they once  
get a foothold, do business in a sub-  
stantial way. They spend money in  
development, and if mines can be  
found, they are in the habit of getting  
them. This fact has been demon-  
strated in every mining camp of any  
note in Nevada during the past few  
years. Salt Lake talent helped open  
some of the big mines of Tonopah.  
They were found later in Goldfield do-  
ing the same thing, and many of them  
have made immense fortunes. It was  
Salt Lake talent and money that de-  
veloped Yerington into one of the big-  
gest copper camps in the world; they  
are found at Fairview, Wonder, Bull-  
frog, Ramsey, Pioche, Gold Butte,  
Rosebud and Seven Troughs.

Many other camps might be men-  
tioned. But the last named district is  
receiving a great deal of attention  
right now and some of its adherents  
are free in making the prediction that  
gold mines will be developed there  
which will simply put some of the  
mines of Goldfield in the shade.

It was learned today that another  
Seven Troughs company is in process  
of organization and its articles of incor-  
poration will be filed in the near future.  
The ground which is to form the basis  
bears every evidence of being as good  
as anything yet found in that northern  
Nevada district. Several months ago  
a local syndicate was formed and sent  
out in charge of Charles Watts, a for-  
mer member of the Utah legislature  
from Millard county. He had not been  
out very long before Mr. Watts came  
across an attractive property and lost  
no time in getting possession of it.  
Ore taken from the surface and assayed  
showed returns of as high as \$152 in  
gold to the ton. Representatives of the  
Hayes-Mogette people of Goldfield who  
have been in the district lately declare  
that the possibilities of the ground are  
equally as great as anything they have  
seen in Seven Troughs.

The new company will be formed with  
Dr. John E. White as president; C. W.  
Watts, vice president; E. W. Kelly, sec-  
retary and treasurer; who, with E. W.  
Kelly and A. B. Irvine are directors.  
Other members of the syndicate are:  
R. E. Miller, A. L. Hamilton, T. C. Cal-  
houn, J. F. Harding, James A. Mel-  
ville, Miah Day and W. T. Roe. It has  
not been decided yet whether the com-  
pany will offer any stock to the public  
as there is no disposition on the part  
of those interested that they have some-  
thing good enough to keep to them-  
selves. However, if the conclusion should  
be reached to place any on the market  
it will be only in a limited amount.

### TINTIC ORE SHIPMENTS.

A Total of 144 Car Loads Sent to  
Smelter This Week.

During the past week the ore ship-  
ments from Tintic mining districts  
amounted to 144 car loads, the contrib-  
uting mines and respective amounts  
being:

Ajax	2
Beck Tunnel	2
Bullion Beck	6
Carls	2
Centennial Eureka	50
Eureka	50
Eagle & Blue Bell	3
Gemini	5
Grand Central	11
Godiva concentrator	2
Kimber and Parker	12
Mammoth	15
May Day	5
Scranton	9
Swansea	1
Tintic Iron	1
Uncle Sam	1
Victoria	4
Yankee Consolidated	4

Total carloads 144

### CONCENTRATES.

A. J. Davis departed last night for  
Rhyolite, Nev., on mining business.  
Walter Maas, the mining engineer,  
left this afternoon for Keeler, Cal., on  
mining business.

Three cars of ore from the Biscuit  
Mining company's property at Cherry  
Creek, Nev., is expected in the market  
soon.

Ben D. Luce has returned from Won-  
der, Nev. He says 14 properties are be-  
ing operated in the district at the pre-  
sent time, and it is only about 10 months  
old.

Manager Schneider of the Nevada  
Utah Mines & Smelters corporation has  
announced that the mill at the East  
Chamberlain, Nev., which is being re-  
cently under way for commission except  
that Supr. Kirk is waiting on the Tel-  
luride Power company to deliver the  
electric current.

Cannon & Cannon Mining Stock, Brok-  
ers, 15 E. So. Tem. Ind. Tel. 251; Bell 251.

George H. Crow & Co., stock brokers,  
219 D. F. Walker Bldg.

All printing specially attended to at  
the Deseret News Office. Estimates  
promptly furnished. Rush orders a  
specialty.

### BANK STATEMENT.

New York, Feb. 23.—The statement of clearing house banks for the week (five days) shows that the banks hold \$1,239,- 549,000 in deposits, against \$1,239,- 549,000 at the close of the previous week. This is a decrease of \$121,475, as compared with last week.	
The statement:	
Loans	\$1,083,440.00
Deposits	1,239,549.00
Decrease	156,109.00
Circulation	2,044,500
Decrease	189,800
Legal tender	7,419,200
Decrease	1,220,000
Specie	19,145,800
Decrease	2,025,000
Government redemption	28,235,425
Decrease	4,121,125
Surplus	1,699,375
Decrease	721,475
Real estate	2,886,375
Decrease	339,500

## SALT LAKE ROUTE IS TIED UP AGAIN

Wash-outs Just West of Caliente  
Stop All Traffic Com-  
pletely.

### WIRES ARE DOWN NEAR MINTO

Local and Los Angeles Officials Are  
At the Scene—Travel Being Car-  
ried Over Southern Pacific.

The Salt Lake Route celebrated  
Washington's birthday by becoming  
tied up. Washouts occurring yesterday  
just west of Caliente have stopped traf-  
fic completely. Little is known here  
regarding the extent of damage done  
to the tracks as wires are down this  
side of Minto, about nine miles east of  
Caliente. The company experienced a  
tie-up of three weeks last winter on ac-  
count of wash-outs in the Meadow val-  
ley region, but local officials do not  
believe the present trouble will be of  
any such duration. R. E. Wells, gen-  
eral manager of the road; H. E. Van  
Housen, division superintendent; R. K.  
Brown, division engineer, maintenance  
of way and other officials, are on the  
ground and are directing the work of  
repair personally. Mr. Van Housen and  
Mr. Brown left this city early yester-  
day. Mr. Wells was on his way east  
from Los Angeles. He reached Caliente  
just in time and immediately assumed  
charge of affairs.

### WIRES ARE DOWN.

Further than the wash-out is some-  
where just west of Caliente, its location  
even is not known. The local offices  
have been endeavoring to reach the  
scene by wire, but no word is expected  
until the wires at Minto are put up  
again. It is not expected this work  
will consume much time and communi-  
cation between Salt Lake and Caliente,  
or at least Minto, may be restored dur-  
ing the day. Wrecking crews are mov-  
ing towards the hole in the tracks. All  
movement between Los Angeles and  
Salt Lake is to be carried ahead over the  
Southern Pacific's line while the Salt  
Lake Route is out of order. The Los  
Angeles Limited, leaving here daily at  
6:45 p. m. did not go out yesterday. No.  
1, leaving for Los Angeles at 9 o'clock  
yesterday evening, was held here also. In  
fact no trains have left this city over  
the Clark road since day before yester-  
day morning. Trains moving towards  
this city from Salt Lake were stopped  
and sent back.

### LONG TIE-UP A YEAR AGO.

Until wire communication can be re-  
ceived here little definite information  
about the washout or washouts can be  
obtained. The Salt Lake Route's  
tracks pass through what is known as  
the Meadow Valley Wash, in the Cali-  
fornia division. The road-bed runs at  
right angles with the gullies between  
the side hills. Water rushes down these  
at a fearful speed, and in striking the  
tracks sweeps them away, piling them  
up with the debris and wreckage over  
the tracks. The prevailing winds have  
blown the debris along the line. The  
thaw of the past few weeks is believed  
to have melted the snow in the hills  
rapidly, creating early spring torrents.  
The company has spent thousands of  
dollars in repairing damage wrought by  
last winter's floods and in strengthening  
the line through the wash. Culverts  
of unusual size and strength have been  
installed so the company attaches here  
being anticipated any long tie-up from  
the present trouble.

### POOLS ON THAW CASE.

San Francisco, Feb. 23.—In the pool  
rooms along Fillmore street, where  
bets are placed on fights and races,  
handbooks are being kept on the Thaw  
case, the prevailing odds being two  
to one the trial will result in convic-  
tion.

### LIVESTOCK.

CHICAGO.

Chicago, Feb. 23.—Cattle—Receipts, 800;  
market steady. Hogs—Receipts, 1,000;  
and hogs 1,000; 25; stockers and feed-  
ers, 2,000; 15; calves, 6,000; 75.  
Hogs—Receipts, 1,000; market steady to  
slightly higher. Mixed and heavy, 6.50;  
light, 6.50; 25; pigs, 6.50; 25; rough  
heavy, 6.00; 25; lights, 6.00; 25; pigs,  
6.00; 25.

Sheep—Receipts, 1,500; market steady.  
Sheep, 3.00; 25; lambs, 4.00; 25.

### KANSAS CITY.

Kansas City, Feb. 23.—Cattle—Receipts,  
500; market steady. Native steers, 4.25;  
6.50; native cows and heifers, 2.50; 50;  
stockers and feeders, 2.50; 50; calves,  
3.00; 25; western fed steers, 4.00; 25;  
western fed cows, 2.75; 50.  
Hogs—Receipts, 1,000; market steady.  
Heavy, 6.75; 25; packers, 6.00; 25;  
pigs and lights, 5.50; 25.  
Sheep—Receipts, none; market nominal-  
ly steady.

### OMAHA.

Omaha, Feb. 23.—Cattle—Receipts, 100;  
market unchanged.  
Hogs—Receipts, 700; market shade  
stronger. Heavy, 6.50; 25; mixed, 6.50;  
light, 6.50; 25; pigs, 6.50; 25.  
Sheep—Receipts, 2,500; market steady.  
Yearlings, 4.50; 25; wethers, 3.50; 25;  
cows, 4.00; 25; lambs, 4.00; 25.

### ST. LOUIS.

St. Louis, Feb. 23.—Wool, steady. Ter-  
ritory and western mediums, 24 1/2; fine  
mediums, 18 1/2; fine, 14 1/2.

### PRODUCE.