MINING, BUSINESS AND STOCKS

STOCKS CLOSE IN GOOD TONE.

Several of the Local Traders Have Made Notable Advances During the Week.

AMONG THEM IS DALY-WEST.

New York Went Up, but Afterwards Weakened—May Day on Up Grade Again.

The week closed with the sale of 140,345 shares for $41,660.50 on the floor of the Salt Lake Stock & Mining exchange.

Some stocks have made gains during the week. Notably among them was New York Bonanza, which sold up to 50 cents a share on the strength of satisfactory reports from the mine. The stock was somewhat weaker today, it having been purchased down to 40 cents a share. Daly-West closed higher, due, it is believed, to the activity being displayed in Boston. Officers of the company declare that there is nothing in conditions at the mine to warrant the stiff advance, so the opinion prevails that the rise is accounted for by the ante-election buying by those who hope to gain control at the annual meeting of the shareholders next month. There has been some buying of Butler-Liberal, which has stiffened considerably. The company has begun shipping again under its new contract with the United States Smelting company. Con. Mercur evidenced a better tone today. May Day also moved up several points, the stock selling above 12 cents on the open board.

Today's closing quotations and sales were:

TODAY'S QUOTATIONS.

	Bid	Asked
Albion	....	$ .75
Ajax	.12	.15
Bullion Beck	1.00	1.30
Carisa	.10	.11
Con. Mercur	.35	.36
Daly	....	2.57½
Daly Judge	5.00	5.50
Daly West	12.00	15.00
E. & B. Bell	.78½	.81
Galena	.07	.30
Grand Central	3.07	3.75
Ingot	.04¼	.02
Lower Mammoth	.14½	.18
May Day	.11⅝	.12¼
Mammoth	1.19	1.25
Ontario	3.75	....
Petro	.08	....
Sacramento	.10¼	.11
Silver King	....	61.00
Silver Shield	.07½	.09
South Swansea	.04	.07½
Star Con.	.13¼	.15½
Sunshine	....	.04
Swansea	.26	.35
Utah	.35	.45
Uncle Sam Con.	.20½	.22
U. S. Mining Co.	23.87½	....
Victoria	1.97½	2.20
Boston Con.	6.00	....
Butler Liberal	.13¼	.15
Century	.04	.15
Joe Bowers	....	.01½
Little Chief	.02	.02½
Beck Tunnel	.08¼	....
Martha Washington	.00¼	.01¼
New York	.40	.41
Richmond Anaconda	....	.03½
Tetro	.19	.20⅝
Wabash	1.76	1.82
Yankee	.35½	.38
NEVADA STOCKS.		
Tonopah Belmont	.63	....
Tonopah Midway	.33	.40
Tonopah Extension	2.80	....
Montana Tonopah	1.90	2.17½
Jim Butler Tonopah	....	.40
MacNamara	.22	....

REGULAR MORNING SALES.

Con. Mercur, 100 at 36¾; 200 at 36.
Lower Mammoth, 500 at 16; 100 at 15.
Mammoth, 200 at 1.20.
May Day, 500 at 11⅝.
Uncle Sam, 400 at 21; 100 at 21¼.
Little Chief, 1,000 at 2¼.
New York, 1,200 at 40; 500 at 41 buyer 30 days; 500 at 40⅝; 200 at 40¾.
Wabash, 300 at 1.80, seller 30 days; 200 at 1.8.

OPEN BOARD SALES.

Lower Mammoth, 500 a 14¼; 100 at 14; 200 at 14½; 900 at 15.
May Day, 500 at 11⅞; 500 at 12¼; 1,000 at 12⅛, seller 30.
New York, 10 0at 4.
Silver Shield, 1,000 at 8.
Star Con., 1,100 at15.
Tetro, 500 at 19½.
Yankee Con, 500 at 36.
Con. Mercur, 200 at 36; 100 at 35½.

RECAPITULATION.

	Shares.	Value.
Regular call.	6,000	$ 2,499.87
Open board	7,200	1,162.13
Today's totals	13,200	$ 3,622.00
Week's totals	140,345	$47,660.50

THE OGDEN-NEVADA.

Articles of Incorporation Filed With Secretary of State.

A copy of the articles of incorporation of the Ogden-Nevada Mining company of Ogden was filed in the secretary of state's office today. Its capital stock is $20,000, divided into shares of the par value of $10 each. L. R. Heffner is president; R. P. Hunter, first vice president; J. E. Toombs, second vice president; O. A. Kennedy, secretary and treasurer.

BINGHAM MINING NEWS.

Force at the Yampa Mine to be Greatly Increased.

The Copper Belt Railway is hauling Bingham-New Haven ores at the rate of 150 tons daily.

The Bingham Consolidated is now shipping about 15,000 tons of ore monthly to the smelters.

Supt. Craig has stated that the force of men on the Yampa will be trippled, and the expectation is to begin the extra work on Thursday.

The week has witnessed quite a large number of new locations and relocations. No miner with a hook on a Bingham prospect can afford to let go, any more than the fellow that had the bull by the horns.

The Bingham Consolidated has recently made important developments on the 1150 foot level of the Dalton & Lark, cutting into an ore body producing 7 per cent copper and 60 ounces silver. Portions of the vein run much higher and it is confidently believed that at least the above values will continue permanently.

The Yampa started its new machinery on Tuesday and its capacity now is 600 tons daily. Its electric plant is installed with a 300-horse power direct current generator, driven by a 400-horse power steam plant. Its ore bins are full and it is expected the plant will be worked to its highest capacity.

The New England has shut down its mill for the winter on account of water freezing. It has several hundred tons bin room, and will also stack up ore on the dump. The mill is to put in a larger crusher in the spring and double its capacity. A shipment of New England first class was on the market this week.

The Copper Belt road hauled down during December the following ore:

	Cars.
Utah Copper	487
Commercial	125
Yampa	81
Ohio Copper	74
Boston Con.	26
Bingham-New Haven	6
Total	799
Up freight	106 loads

This result shows an increase fully four times over the output of a year ago, and is perhaps as fair an exponent of the substantial growth of Bingham's mining interests as could be had.

The R. G. W. ore shipments for December, 1904 were 1,350 carloads, of which 550 carloads were to Utah Copper concentrator. Shipments in were 280 carloads of lumber, slack, machinery, etc., and of merchandise about two cars a day. For the same month of 1903 the ore shipments were 770 cars, or a gain over last year of 57 per cent, and 200 cars in, or a gain of 40 per cent. The passenger department shows about $1,000 in for December. This result, being general to the camp is an exposition of Bingham's rapid and substantial growth, and all the conditions warant continuous improvement for the year 1905.—Bulletin.

TINTIC MINING NEWS.

Talk of a Custom Mill for West End of Camp.

Special Correspondence.

Eureka, Jan. 6.—Recorder C. C. Stiffler of Tintic district has recorded the following locations since the first of the year:

Dela, by Frank Thornberg; Sultan, by Fred Zipp; Anna, by Anna Marks; Bay State, by Con. P. Sullivan; Bowed Chest, by M. K. Nebo; The Dream, by J. F. Williams.

John Foley, the well known miner, has taken a contract for sinking the shaft on the Addie Mining company in East Tintic. This property was formerly the Old Minnie Argentine claims, and is rich in mineral wealth.

John Bestlemeyer and son of Provo have been working the August claims in the east end of the district.

Several new locations were made the first of the year, but the claim jumper did not get in his work as most of the owners of claims in the district knew they had a good proposition and had done the assessment work.

It is understood that the Raymond Mining Company will soon begin operations on their valuable properties located on the north end of the city. A great deal of work has already been done on the property by Supt. J. C. Sullivan, and there is no doubt but in the near future the mine will open up the great riches of the North end.

The east end of the district is looking better than ever before, and reports from prospectors and claim owners are very encouraging and ere spring several shipping properties are expected to be opened up.

The outlook for the North district is very bright and Recorder Capt. Hugo Deprezen is kept busy recording new locations. The Wasu company keeps a force of men busily at work developing its claims, as does Capt. Deprezen. Rasmus Nelson and the Sweetwater comuany are also doing considerable work on their properties.

At the annual meeting of the stockholders of the Silver Apex Mining company, held Monday evening, the following officers were elected to serve during the year 1905: President, Herbert Hopes; vice president, J. W. Merrill; secretary and treasurer, John W. Hurd; these gentlemen with E. G. Hanson and Joseph Schleet form the board of directors. The company intends to commence development work on its claims immediately.

Provo mining men are making preparations to commence work on the Lilly and Ralph properties at East Tintic.

It is the intention of the mine owners of West Tintic to erect a mill in that section to handle the low grade ores, of which there is a great quantity. As the matter now stands, no money could be made by shipping the ore, on account of the long distance it would have to be hauled.

C. Bray, an employe of the Centennial-Eureka mine, had his left leg badly bruised while pushing a car today. The young man will be unable to work for some time.

The shipments from Tintic district for the week ending Jan. 6 amounted to 94 carloads. Two carloads of concentrates were sent in from the Uncle Sam Mill. The minerals came from the following properties:

Ajax	4
Carisa	2
Grand Central	5
Mammoth	8
Gemini	7
Centennial-Eureka	53
Eagle & Blue Bell	7
Godiva	1
Uncle Sam	5
Yankee Con	2
Total carloads	94

Today's Metal Quotations:

Local settling prices as reported by the American Smelting and Refining company:

SILVER	60⅝
COPPER, CASTING	14¼
" ELECTRO	14½
LEAD	$3.50@$4.60

New York Quotations:

LEAD, quiet, $4.60@$4.70
COPPER, firm, 15⅜@15½

UNCLE SAM CON. MEETING TODAY.

The January Dividend May Not Be Posted by Board of Directors.

CAMPAIGN OF DEVELOPMENT.

An Important One Has Been Inaugurated—Driving Towards the May Day.

The directors of the Uncle Sam Consolidated Mining company will hold their regular monthly meeting this afternoon and it is forecasted that the January dividend will be passed. While the company has made a good record during the past month and continues to roll up a surplus, some of the directors believe it would be the better policy to apply the money in the prosecution of the campaign of development inaugurated some time ago, which includes the driving of a crosscut towards the property of the May Day Mining company, near the side lines of which it is expected an extension of the chute of ore which caused the recent rise in price of May stock, will be encounte[red]. The Uncle Sam company has five c[ar]s of ore at the sampler today, two of concentrates and three of crude.

Comstock Stock Quotations.

Today's quotations on Comstock stocks, as furnished the "News" by James A. Pollock & Co., were as follows:

Bullion	29@—
Con. Virginia	1.90@1.95
Ophir	7½@7⅝
Caledonia	64@66
Mexican	2.25@2.30
Savage	53@54
Union	85@—
Norcross	1.05@1.70

COMSTOCK SUED.

California Mining Company Asks Judgment for $81,000.

The Comstock Mining company has been made defendant in a suit filed in the federal court yesterday afternoon by the California Mining & Milling company. Both companies operate adjoining property at Park City and the California charges the Comstock with the alleged unlawful extraction of ore for which it asks judgment for $81,000.

The complaint first cites as a cause of action that the plaintiff corporation is the lawful owner and was lawfully in possession from June 15, 1902, to March 1, 1904, of the following claims, situated in Summit county: California Lodge, White Hawk and Ace of Diamonds. The complaint alleges that between the above dates the defendant corporation sunk a shaft through and upon the White Hawk claim while working an adjacent claim of its own. The ore said to have been extracted is valued at $60,000, representing 2,000 tons.

For further cause of action, the complaint charges that the Comstock people sunk a shaft on lode mining claims in Uintah county, extracting ore valued at $21,000. In this additional complaint William W. Armstrong is made a party to the complaint. The lode claims in question, it is alleged, were the property of one Anderson, he turning his interests over to the plaintiff last month.

The plaintiff also asks the court to order a survey made of the ground in question.

MAMMOTH DEVELOPMENTS.

Drift on the 2,100 Level Has Encountered Important Ore Body.

Samuel McIntyre, Jr., superintendent of the Mammoth Mining company, has reported that a chute of ore had been encountered in the east drift on the 2,100-foot level and that the northwest drift was also getting pretty close to ore. The ore in the east drift, Mr. McIntyre states, was not unexpected as it had been followed for some distance in a winze sunk from the 1900 level. The ore carries high grade copper values, in fact, the superintendent says, some of the best ore ever shipped from the Mammoth mine came from the winze mentioned. Connections have not been made with the winze but an upraise will be made to it at once.

The northwest drift looks encouraging. Several stringers of ore have been cut. It is expected a body of large proportions will be opened up there soon.

CONCENTRATES.

Editor H. C. Williams of the Bingham Bulletin was in the city today.

Sam Levy of the Western Exploration company has gone to Nevada on mining business.

The Horn Silver Mining company is shipping 1,000 tons of zinc ore to the smelters at Iola, Kan.

C. K. Rowland has returned from a business trip to Texas. His son, Alexander, had gone to Atlanta, Ga., to visit with relatives.

Senator A. B. Lewis, who has been expected to arrive from the east for several days, had not put in an appearance up to noon today.

The ore and bullion settlements reported late yesterday were as follows: Crude ore and concentrates, $46,000; base bullion, $40,300; gold bullion, $6,300.

The directors of the Columbus Consolidated are in session this afternoon. There seems to be no doubt but that an assessment of 20 cents a share will be levied.

A Boston broker has issued a market letter predicting the taking over of the Trinity mines of Thomas W. Lawson in California by the United States Mining company.

President William B. Mucklow of the Majestic Copper Mining & Smelting company, expects to leave for camp again in a few days and after a brief stay there, will return east.

J. B. Graham, who has been the publisher of the Bulletin at Bingham for several years, has retired from that field and will leave shortly for a well earned rest to the southern states. H. C. Williams, an Indiana newspaper writer of experience will succeed him.

The Kangaroo Mining company, organized under the laws of the state of Maine, has filed a copy of its articles with the county clerk. The capital stock is $10,000, divided into shares worth $1 each. George T. Spear of South Portland, Me., is president; Prescott F. Hall, Brookline, Mass., treasurer, and Stephen C. Perry, Portland, Me., vice president.

COPPER BULLION SHIPMENTS THIS WEEK

The shipment from the copper smelters of the valley during the week aggregated 982,851, as follows:

	Pounds.
Utah Consolidated	366,122
Bingham	304,241
United States	258,488
Totals	928,851

It is evident that Utah has a "Thomas W. Lawson." The Bingham Bulletin of current date contains an attack on the management of the United States Mining company, which is aimed particularly at Managing Director A. F. Holden. Manager Fitch, who recently became associated with the company, when asked by the "News" today if he had any statement to make for publication, replied in the negative; that the attack was scarcely worthy of notice; that it appears to be the work of enemies of the company who have taken this means of trying to injure the company abroad.

BUSINESS NOTES.

The excellent feeling which pervades all circles of trade over the business outlook for 1905, and the very easy money market, have combined to stiffen the prices of nearly all local stocks. The week has witnessed a number of transfers in Utah, Idaho and Fremont sugars, the liveliest demand being for Utah common, which sold at $4.50, the highest point it has reached since the stock was issued. Preferred is quoted at $10.02 ex-dividend. Nearly all the local list have paid their quarterly dividends, or will do so before the 15th.

Following are the latest quotations:

Deseret National bank	$277.00
Z. C. M. I.	162.00
Home Fire Insurance Co.	143.00
The Utah Sugar Co., preferred	10.02
Common	4.50
State Bank of Utah	160.00
Deseret Savings Bank	305.00
Zion's Savings Bank & Tr. Co.	147.00
Utah National Bank	112.00
Provo Com. & Savings Bank	135.00
Lehi Com & Savings Bank	115.00
First National Bank of Ogden	224.00
Thatcher Bros. Bkg. Co., Logan	113.00
Rocky Mt. Bell Tel. Co.	84.00
Davis Co. bank, Farmington	110.00
Ogden Savings bank	150.00
Consolidated W. & M. Co	92.00
Common	67.50
Fremont County Sugar Co.	10.90
Amalgamated Sugar Co., pfd.	95.00
Do., common	143.00
Idaho Sugar Co.	11.10
Lewiston Sugar Co.	10.70
Sugar City Townsite Co.	105.00
National Bank of the Republic	120.00
Barnes Banking Co.	125.00
BONDS.	
Church bonds	101
Cons. Ry. & Power Co. bonds	90
S. L. City Railroad bonds	101
Sumpter Valley railroad	101
Utah Co. Lt. & Power Co.	101½

LOCAL BANK CLEARINGS.

For the week ending at noon, today:

	1905.	1904.
Jan. 3	$1,077,467.58	$1,439,280.23
Jan. 4	965,435.35	464,707.89
Jan. 5	734,227.12	464,218.38
Jan. 6	699,134.27	472,484.43
Jan. 7	589,744.21	443,890.70
Totals	$4,066,008.55	$3,121,301.95

Increase, $944,706.60.

TODAY'S REALTY TRANSFERS.

Mary A. H. Cannon to Maggie Thompson, 125x130.94 feet southeast from 39 feet east of northwest corner of lot 5, block 2, plat C	$ 300
Same to same, 172x88 feet in lot 5, block 2, plat C	150
Same to same, 33x132 feet southeast from 125 feet south or northwest corner lot 5, block 2, plat C	50
Mrs. L. M. Durrant to Maggie Thompson, lots 30, 31 and 32, block 1, Heath's sub	6,000
Taylor-Romney-Armstrong company to N. Y. Schofield, 7x2½ rods northwest from southeast corner lot 2, block 95, plat D, etc.	1,436
Frederick C. Jorgensen to Hyrum Thompson, part of lot 2, block 28, plat A	1

LIQUIDATION ORDER OF THE DAY

Prominent Stocks Lower While Selling Discouraged All Bull Operations.

THE SPECIALTIES SOLD FREELY

A Late Brisk Demand for Reading and Erie Caused a Substantial Rally.

New York, Jan. 7.—Prominent stocks today opened a fraction lower under moderate pressure of offerings. Union Pacific fell ⅜ and United States Steel preferred, Amalgamated Copper, Tennessee Coal and Southern Railway ½. Erie second preferred rose ½. Support was lacking for a time and a renewal of yesterday's liquidation in the Metropolitan stocks discouraged bull operations. Amalgamated Copper and a number of other specialties were sold freely at intervals, and the western stocks also became quite weak. Losses reached a point in Amalgamated Copper, Tennessee Coal, Westinghouse Electric, Sugar, Metropolitan Street Railway, Metropolitan Securities and Central of New Jersey and 2½ in St. Joseph and Grand Island. A brisk demand developed later for Reading and Erie and prices rallied substantially. Illinois Central, Erie second preferred, Hocking Valley preferred, Northwestern and Pacific Mail sold 1 to 1¼ above last night, and Consolidated Gas 1½.

Close: Money on call nominal, no loans. Time loans, easy; 60 and 90 days, 3@3¼ per cent; six months, 3¼@3½.

Prime mercantile paper, 4@4½ per cent. Sterling exchange steady with actual business in bankers' bills, at 4.87.25@4.87.35 for demand, and at 4.84.90@4.85 for 60-day bills.

Posted rates, 4.85½ and 4.88; commercial bills, 4.84¼@4.84¾.

Bar silver, 60⅝; Mexican dollars, 47½.

Government bonds, steady; railroad bonds, steady.

Trading became very dull again and the recovered price level was partly yielded. The bank statement showed a small loss of cash in place of the expected large increase. National Railroad of Mexico preferred, Republic Steel preferred and Steel Foundries preferred rose 1 and Lake Erie and Western and Locomotive preferred lost 1. In the final dealings Metropolitan Street Railway ran off 2¾, Metropolitan Securities 2½ and Missouri Pacific a point. The closing was dull and weak.

LIVESTOCK.

Chicago, Jan. 7.—Cattle—Receipts, 300; market steady. Good to prime steers, 5.50@6.00; poor to medium, 3.90@5.50; stockers and feeders, 2.40@4.25; cows, 1.25@4.50; heifers, 2.00@5.00; canners, 1.25@2.50; bulls, 2.00@4.50; calves, 3.00@7.00.

Hogs—Receipts today, 20,000; Monday, 40,000; market strong. Mixed and butchers, 4.35@4.65; good to choice heavy, 4.60@4.70; rough heavy, 4.40@4.50; lights, 4.30@4.55; bulk of sales, 4.45@4.60.

Sheep—Receipts, 3,000; market steady; lambs, steady. Good to choice wethers, 4.85@5.50; fair to choice mixed, 4.00@4.75; western sheep, 4.00@5.50; native lambs, 5.50@7.60; western lambs, 5.75@7.40.

KANSAS CITY.

Kansas City, Jan. 7.—Cattle—Receipts, 200; market steady. Native steers, 3.50@5.35; native cows and heifers, 1.75@4.50; stockers and feeders, 2.75@4.00; bulls, 2.50@4.00; calves, 3.00@6.50; western fed steers, 3.50@5.25; western fed cows, 1.75@3.50.

Hogs—Receipts, 4,000; market steady to strong. Bulk of sales, 4.25@4.60; heavy, 4.60@4.67½; packers, 4.40@4.60; pigs and lights, 3.75@4.45.

Sheep — Receipts, 500; market steady. Muttons, 4.25@5.50; lambs, 5.50@7.00; range wethers, 5.00@6.50; fed ewes, 4.00@5.00.

OMAHA.

South Omaha, Jan. 7.—Cattle—Receipts, 100; market unchanged.

Hogs—Receipts, 4,500; market 5 cents higher. Heavy, 4.50@4.57½; mixed, ... 4.50; lights, 4.40@4.50; pigs, 3.75@4.00; bulk of sales, 4.47½@4.52½.

Sheep—Receipts, 1,200; market strong. Western yearlings, 5.25@6.00; wethers, 4.75@5.60; ewes, 4.00@4.75; common and stockers, 6.00@7.00.

PRODUCE.

Chicago, Jan. 7.—May wheat opened unchanged to ⅛ higher at 1.15@1.15⅛. After selling off to 1.14¾@1.14⅝, the price rallied to 1.15@1.15⅛, but eased off again to 1.14⅞.

Cash: Wheat—No. 2, red, 1.18@1.19; No. 3, red, 1.12@1.16; No. 2, hard, 1.13@1.16; No. 3, hard, 1.08@1.13; No. 1, northern, 1.19@1.20; No. 2, northern, 1.10@1.15; No. 3, spring, .05@1.15.

Oats—No. 2, 30½; No. 3, 30¼.

Corn—No. 2, 42½; No. 3, 42¼.

On covering by shorts, May closed firm at 1.15½ a net gain of ⅛.

Close: Wheat—Jan., 1.12⅞; May, 1.15⅛; July, 98⅞.

Corn—Jan., 41⅝; May, 44½; July, 45@45⅛; Sept., 45⅝.

Oats—Jan., 29⅝; May, 30⅞@31; July, 31.

Pork—Jan., 12.15; May, 12.55.

Lard—Jan., 6.62½; May, 6.85; July, 6.95.

Ribs—Jan., 6.30; May, 6.60; July, 6.72½.

Rye—Jan., 75.

Flax—Cash, northwest, 1.22½.

Timothy—Jan., 2.75.

Clover—Jan., 12.75.

Barley—Cash, 38@50.

NEW YORK PRODUCE.

New York, Jan. 7.—Sugar, raw, firm. Fair refining, 4⅜; centrifugal, 96 test, 4⅞; molasses sugar, 4⅛.

Refined—Firm. Crushed, 6.55; powdered, 5.95; granulated, 5.85.

Coffee—Steady. No. 7, Rio, 8⅞.

WOOL.

ST. LOUIS.

St. Louis, Jan. 7.—Wool, nominal. Territory and western medium, 21@22; fine medium, 17@18; fine, 16@17.

BUSINESS OUTLOOK VERY ENCOURAGING

Some Hesitation in the South But Preparations For Trade Are Extensive

ANNUAL REPORTS ARE GOOD.

Proportion of Idle Machinery Grows Less—Railway Earnings Increasing.

New York, Jan. 6.—Dun's weekly Review of Trade tomorrow will say:

Aside from some hesitation at the south, owing to the recent fall in the price of cotton, business conditions are favorable and optimistic sentiments are evidenced by extensive preparations for active trade. As annual reports appear it is found that the closing months of 1904 made a much better exhibit than the first half, which starts the new year with smaller stocks of goods in the hands of dealers, assuring liberal contracts in the near future for replenishing supplies.

A few minor labor controversies have arisen, but the Fall River mills are more active, and in most branches of manufacture there is a steady decrease in the proportion of idle machinery, one prominent producer of woolen goods reporting 95 per cent of all plants in operation.

Gross earnings of the railways in December were 6.4 per cent larger than in the same month of 1903. Winter wheat conditions have improved, and the partial recovery in cotton may prevent the threatened curtailment. Buyers are arriving in the leading market and in another week liberal orders for spring delivery will be placed. Dispatches from other cities are generally encouraging.

As inventories and repairs are completed, the various departments of the iron and steel industry steadily extend operations and the sentiment is in striking contrast to the conservatism that prevailed a year ago. A decided change in the tone of country hides lifted the price of buffs to 10 cents or better and offerings were limited. Other grades of domestic hides are quiet.

BANK STATEMENT.

New York, Jan. 6.—The following table compiled by Bradstreet, shows the bank clearings at the principal cities for the wee kended Jan. 5, with the percentage of increase and ecrease as compared with the corresponding week last year:

		Inc.	Dec.
New York	$1,835,614,016	37.8	....
Chicago	181,713,889	11.7	....
oBston	164,939,568	11.8	....
Philadelphia	117,917,511	6.7	....
St. Louis	61,216,284	4.6	....
Pittsburg	43,414,916	9.9	....
San Francisco	31,278,694	9.2	....
Baltimore	24,425,045	.8	....
Cincinnati	24,491,350	9.1	....
Kansas City	18,605,303	....	14.3
New Orleans	23,997,602	....	7.2
Cleveland	21,154,352	42.1	....
Minneapolis	16,976,453	11.0	....
St Paul	5,962,055	2.2	....
Los Angeles	6,242,831	....	....
Denver	6,423,079	38.3	....
Seattle	3,995,196	....	8.0
oPrtland, Or.	3,651,542	8.2	....
SALT LAKE CITY	4,130,671	13.5	....
Spokane, Wash.	2,433,124	10.6	....
Tacoma	2,720,542	51.4	....
Helena	782,616	....	12.7
Fargo, N. D.	594,035	15.1	....
Totals, U. S.	$2,771,713,160	25.7	....
Outside N. N.	936,099,164	7.3	....
Totals, Canada	62,478,967	19.2	....

BANK STATEMENT.

New York, Jan. 7.—The statement of averages of the clearing house banks of this city for the five days of this week shows:

Loans	$1,069,742,700
Increase	3,041,500
Deposits	1,109,168,600
Increase	5,119,500
Circulation	43,172,400
Increase	27,100
Legal tenders	85,216,400
Increase	4,075,500
Specie	203,684,000
Decrease	4,870,800
Reserve	288,900,400
Decrease	975,300
Reserve required	277,202,150
Increase	1,279,875
Surplus	11,608,250
Decrease	2,075,175
Ex-U. S deposits	17,306,050
Decrease	2,194,425

NEW YORK CLOSING STOCKS

Saturday, Jan. 7, 1905.

Atchison	86¾
Atchison pfd	101
Baltimore & Ohio	103⅞
Canadian Pacific	131⅞
Chicago & Alton	42¾
Chicago & Alton pfd	81
Chicago & Northwestern	208
Colorado Southern	22¾
Denver & Rio Grande	32
Denver & Rio Grande pfd	86¼
Erie	39½
Illinois Central	156¼
Louisville & Nahville	139¼
Manhattan L	166½
Metropolitan St. Ry	116½
Mexican Central	23⅝
Misouri Pacific	105½
New York Central	144
Pennsylvania	137½
Reading	81⅝
Rock Island	36⅞
Rock Island pfd	84½
St. Paul	171½
Southern Pacific	64½
Southern Railway	34½
Union Pacific	113½
Union Pacific pfd	97⅜
Wabash	21⅝
Wisconsin Central	21¾
MISCELLANEOUS.	
Amalgamated Copper	73
American Car & Foundry	33
American Locomotive	35
American Smelting & Refining	80¾
Am. Smelting & Refining pfd	112
Brooklyn Rapid Transit	59¾
Colorado Fuel & Iron	46½
International Paper	22
National Biscuit	56¾
National Lead	24½
Northern Securities	133¾
Pacific Mail	45
People's Gas	106¼
Pressed Steel Car	37⅜
Pullman Palace Car	237
Standard Oil	629
Sugar	141¼
Tennessee Coal & Iron	70
United States Steel	28⅞
United States Steel pfd	91½
Western Union	93¼

FOUNTAIN PEN EXHIBIT.

You are cordially invited to meet a Fountain Pen Expert from the works of the well known makers, A. A. Waterman & Co., New York, who will explain many interesting things about Fountain Pens, exhibiting some recent and valuable improvements.

The troublesome finger-soiling inkjoints now discarded.

Special allowances made for old Fountain Pens Exchanged for the improved forms.

DESERET NEWS BOOK STORE,
Salt Lake City, Utah, Jan. 9 to 14, 1905.