

A BANK WRECKED.

Diligent Cashier, Not Financial
Strikingly, the Cause.

THE REPOSITORS LOSE NOTHING.

Cader Hill, of the Commercial Na-
tional Bank of Ogden, takes
\$42,000.

John E. Hill, the trusted cashier of the Commercial National bank of Ogden, has wrecked the institution by a system of operations which for months have no parallel in the history of the Territory. The bank which up to Saturday was supposed to be one of the soundest financial institutions of the Junction City, did not open for business this morning. The officers give as the cause the destruction of the cashier.

Hill has covered up his crooked work successfully for a long time, making it impossible for the president and directors of the bank or even the bank examiner to detect what was going on. His plan of operations was to overvalue the bank's accounts with the various correspondents, making his own books show losses, as indicated from other banks. For instance, another books showed, say, \$10,000 due the Commercial National from their New York account when in reality there was but \$5,000. The Commercial National does not correspond in New York account. By this means it was made to appear to the directors of the Commercial National that their bank was in a first rate condition and added a splendid business consideration.

As soon as the bank officers made the discovery of the defalcation they summoned the directors, and yesterday evening the bankers of Ogden met to consider the Commercial National. The reports of the losses and disadvantages of the affairs of the bank were so great a condition that the other banks would be justified in advancing funds by which the Commercial could continue in business. At this meeting it was decided to call a meeting of all the bankers in the city, and the meeting was adjourned, giving expression to the will of the people in the vital hour to be concluded as will be adopted.

all should contribute. There are over thirty thousand people who can each contribute to a general fund at least one dollar. This sum will be sufficient to cover the losses and the amount will be turned over to W. H. Jones, Receiver of the Commercial National, to cover the deficiency of said fund. It will be used for the general good of the city according to the wishes of the people. The amount will be turned over to J. G. Franklin, W. H. Jones, and Wm. D. Evans, presidents of the Commercial National, Chamber of Commerce and Banking. Many's association with the Commercial National has been exhibited in various publications and authorized editions will use the money. One dollar should be given by the people will succeed promptly. It is evident, if possible, it can be done to prevent loss.

It is proposed to keep up our organization as wide as possible. Let us hope that Salt Lake City has many thousand honest bankers by popular subscription. Let us hope that the good people will be inspired to meet the wants of the city. We hope we will be able to make much more than we have now, an advertising propensity, but with every man and woman of other places who are here, will be able to do much more. With the power of evidence, confidence will return and with all we recommend to the public, brighter days will dawn.

Let every man, woman and child know and our efforts will be crowned with success.

THE SAME MEETING.

The committees who have the matter in hand are working up the mass meeting for Wednesday evening in the theater, and arranging to have every thing prepared for the arrival of a large number of people.

At 7 o'clock the meeting is to be opened in the country, it is intended to be present promptly at 8 o'clock.

Prominent gentlemen who are thoroughly acquainted with the silver and financial markets will be invited to address the audience. The officers and resolutions giving expression to the will of the people in the vital hour to be concluded as will be adopted.

DEVELOPING OAK-MINE.

second MINER'S NO.

DRUGS, Wyo., July 8.—The Iron Company which was incorporated yesterday will at once increase the plant and fully develop the coal mine near Douglas. Colonel DeForest Palmer has interested a number of stockholders in the mine, and it is expected that the other hands would be justified in advancing funds by which the Commercial could continue in business. At this meeting it was decided to call a meeting of all the bankers in the city, and the meeting was adjourned, giving expression to the will of the people in the vital hour to be concluded as will be adopted.

REDUCING OAK-WATER.

Spokane River to Spokane.

DRUGS, Wyo., July 8.—Workmen will be employed to reduce the scarcity of water. The Foster Mining Company, the Elkton and the Coal Valley company have already stopped mining, but the latter company has a crew of men at work on a drift which they hope to complete this summer.

THE P. P. AFTER A THOR-
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