

MINING, BUSINESS AND STOCKS

MASON VALLEY COPPER DISTRICT

The Douglas Group of Claims Has Been Secured by Salt Lake Mining Men.

OREM AND HAGENBARTH

Are the Purchasers—One of the Gilt Edged Properties of the Western Nevada Camp.

That the Mason Valley district in western Nevada is destined to become one of the great copper camps of the America is splendidly exemplified by the recent movements of men prominent in the copper mining world. In fact the Mason Valley region has been a center of attraction for some time past, and powerful interests have secured a foothold there.

Capt. De Lamar's experts were among the first to realize the importance of the country, resulting in the purchase of the Bluestone group of mines, in which some tremendous bodies of high grade copper ore have been opened—estimated to be no less than 1,000,000 tons. Later, Senator Clark of Montana acquired the McConnell group and, not to be outdone in the chase for bonanzas, George Gunn, representing the American Smelting & Refining company, has tied up the Synagogue and Deer groups, which are now undergoing final examination.

The latest deal recorded is the one closed up in this city a few days ago, when Walter C. Orem, manager of the Utah Apex and New Red Wing mines of Bingham, and Frank J. HagenbARTH, the well known stock raiser and mining man, secured an option on the Douglas group of claims, owned by California parties, consisting of somewhere between 400 and 500 acres. Mr. Orem made a personal inspection of the property, and to a "News" representative today, declared that it is without doubt one of the best propositions in the camp. Accompanied by a well known engineer, Mr. Orem made a thorough sampling of the ore bodies exposed, and found that in the mine proper there are at least 20,000 tons of 8 per cent copper ore blocked out and available for extraction at the present time. The veins usually run from 20 to 30 feet in width, carrying an eight-foot rich pay streak.

The formation in this particular portion of the district is composed of limestone and porphyry, and the surface outcroppings on the Douglas group cannot be excelled anywhere in the camp. The former owners of the property have kept a record of the shipment of 300 tons of ore, made principally during the past year, the smelters giving returns in copper running from 12 to 14 per cent. Much of the ore now blocked out is of this character and shipments could be continued indefinitely.

The future plans of Messrs. Orem and HagenbARTH have not been fully determined, but there is no doubt but that a new company will be formed and that the mine will be operated upon an extensive scale.

WILL NOT COME HERE.

Nat. Boas, the San Francisco Broker, Visits Salt Lake En Route East.

Nat. Boas, a prominent San Francisco broker, came in from the west yesterday afternoon and remained over until this morning, when he departed for the east on the Overland limited.

Mr. Boas is loyal to San Francisco and is not ready to believe that the coast city is going to lose its prestige as the leading market center of the western portion of the United States. He, therefore, is not willing to transfer his operations to this city, but will resume business in the new San Francisco as soon as the banks open for the transaction of business.

It will be several weeks, Mr. Boas says, before the exchange can resume its regular calls. In the meantime he is going east to complete another mining proposition in which Nevada property will form the basis.

ON MINING EXCHANGE.

May Day Week—Sales of Lower Mammoth on Open Board.

The records of Spec. James A. Shorten of the Salt Lake Stock & Mining exchange show that 25,100 shares were transferred during the forenoon calls for \$7,852.62.

May Day was the principal seller during the regular call, but selling orders were more numerous than the buying, with the result that there were no gains in price noted. In fact, the stock was weak, and in one instance sold down to 23 1/2 cents.

On the open board, Lower Mammoth moved up slightly, while Beck Tunnel closed stronger.

The closing quotations and sales were as follows:

TODAY'S QUOTATIONS.		
Stocks.	Bid.	Asked.
Alice	2 7/8	3 5/8
Ajax	2 1/2	2 3/4
Bullion Beck	1 1/2	2 3/4
Carlota	2 1/2	2 3/4
Con. Mercur	60	65
Daily	1 1/2	1 3/4
Daily Dodge	11 1/2	11 3/4
Daily West	12 1/2	12 3/4
Eagle & Blue Bell	2 1/2	2 3/4
Grand Central	3 3/4	4 00
Galena	60	65
Horn Silver	1 1/2	1 3/4
Little Bell	9 00	9 10
Lower Mammoth	36 1/2	37
Mammoth	1 1/2	1 3/4
May Day	2 3/4	2 5/8
Ontario	2 00	2 10
Silver King	25 00	25 10
Sacramento	16	17
Silver Shield	12 1/2	12 3/4
Star Con.	60	65
Swansea	23 1/2	24
South Swansea	0 1/2	0 60
Sunshine	0 05	0 60
Utah	75	80
Uncle Sam Con.	30 1/2	31
Victoria	2 1/2	2 3/4
Boston Con.	21 25	22 50
Butler Liberal	10	15
Beck Tunnel Con.	1 1 1/2	1 14
Century	1 1/2	1 14
Black Jack	1 00	1 10
Cyclone	0 05	0 60
Taget	0 02	0 04
Joe Bowers	0 02	0 04
Little Chief	0 02	0 04
New York	0 02	0 04
Tetro	16	20
Victor Con.	0 02 1/2	0 03 1/2

Today's Metal Quotations.

Local settling prices are reported by the American Smelting and Refining company:

SILVER, 66 1/4
COPPER, (Casting) 18
COPPER, (Electro) 18 1/4
LEAD, 3 50

NEW YORK QUOTATIONS.

LEAD, firm . . . \$5 50@5 75
COPPER, firm . . . 18 1/4@18 3/4

REGULAR CALL SALES.

Carlota, 500 at 29 1/2; 500 at 29 1/4.
Daily, 100 at 1 1/2; 200 at 1 3/4.
May Day, 2,500 at 2 1/4; 3,000 at 2 1/4; 1,500 at 2 1/4; buyer 60; 2,000 at 2 1/4; buyer 60; 2,600 at 2 1/4; 1,600 at 2 1/4; seller 39; 2,500 at 2 1/4.
Star, 200 at 10.
Utah, 1,000 at 75.
Uncle Sam, 100 at 40.
New York, 200 at 34; 100 at 33 1/4.
Victor, 1,000 at 3 1/4; 4,000 at 3 1/2.

OPEN BOARD SALES.

Beck Tunnel, 100 at 1 1/2; 200 at 1 1/4.
Lower Mammoth, 1,300 at 37; 500 at 37; seller 30; 800 at 37 1/4; 800 at 37 1/4.
May Day, 500 at 2 1/4; 500 at 2 1/4; seller 30.
Tetro, 500 at 16.
Thompson, 500 at 27.
Yankee, 100 at 36.

RECAPITULATION.

Regular Call 19,300 \$5,547.37
Open Board 5,800 2,195.25

Forenoon Totals . . . 25,100 \$7,652.62

A. S. CAMPBELL.

Stock Broker, 216 D. F. Walker Block.

F. R. SNOW & Co., Stock Brokers.

22 Commercial Block, Both 'Phones 1973

J. OBERNDORFER, Stock Broker.

Tel. Bell 792. 161 S. Main St.

CANNON BROS. BROKERS.

24 E. So. Temple. Tel. 510 Ind., 510-K

E. M. WEST & Co., Stock Brokers.

D. F. Walker Block. Tel. 1069-X; res. 3510-X.

CALL THEM TOMORROW.

About Forty Nevada Stocks to be Listed on Mining Exchange.

It was decided at the meeting of the governing board of the Salt Lake Stock & Mining exchange, held late yesterday afternoon, that the Tonopah, Goldfield, Manhattan and Bullfrog stocks which have figured conspicuously in the transactions of the San Francisco exchange in the past, should be called in Salt Lake for the first time tomorrow morning.

Accordingly, Spec. James A. Shorten has been instructed to place the names of about 40 Nevada mines on the board.

Many messages have been received during the day from eastern clients of local brokers, congratulating them on the move taken by the Salt Lake exchange in reaching out for new business in Nevada, and assuring them of their hearty support in every way possible.

Salt Lake is the great mining and smelting center of the west, and there is no good reason why it should also be the leading market center for all western mining stocks.

LOST PACKER DEAL.

J. A. Cizek and Associates Bond Idaho Mine for \$1,000,000.

An important mining deal was closed up in this city yesterday afternoon, when J. A. Cizek and associates secured an option on the Lost Packer mine, located in the Loon Creek district, Ida. The deal involves the payment of 1,000,000.

It is understood Mr. Cizek has formed a strong syndicate of eastern capitalists, who propose to take hold of the Idaho property with the view of developing and equipping it so as to handle ore upon an extensive scale. A corporation will be formed, to be known as the Lost Packer Mining & Smelting company.

The Lost Packer is considered to be one of the biggest mining propositions in the Gem State, and some exceedingly rich gold-cropper veins have been shipped from the mine in the past. A smelter, with capacity for treating 100 tons of ore per day, was installed last year.

THE OGDEN SMELTER.

David Eccles, president of the Utah Smelting company, is down from Ogden today. Asked concerning progress of the smelter, he stated that the company's new plant, he stated that the grading of the spur from the tracks of the Oregon Short Line railroad had been completed and that the rails were on the ground for the track.

All the equipment for the smelter has been ordered, Mr. Eccles said, and as soon as the railroad is completed the structural material and equipment will be hurried in and the building of the plant begun as rapidly as possible.

NEVADA STOCKS.

James A. Pollock received the following quotations on Nevada stocks from eastern correspondents today:

Stocks.	Bid.	Asked.
Montana Tonopah	2 1/2	2 3/4
Tonopah Midway	2 00	2 15
McNoman	60	65
Tonopah Belmont	4 75	5 25
Jim Butler	1 25	1 27 1/2
Tonopah Com.	18 00	18 25
Tonopah Extension	10 12 1/2	10 50
Goldfield	1 00	1 15
Redtop	48	50
Sandstorm	50	55
Kendall	68	74
Junho	1 50	1 60
Silver Pick	21	22
Golden Anchor	54	58
Denver	1 70	1 80
Mont. Mountain	62	65
Ohio Tonopah	33	34

CONCENTRATES.

Supt. David Lemmon of the Black Diamond mine of Stockton is in the city today.

H. S. Joseph expects to leave for the Bullfrog, Nevada, district some time next week.

Frank and Abe Benedict, well known Manhattan, Nev., mining operators, are in the city.

W. G. Adamson, a well known mining operator with headquarters at Winnemucca, Nevada, is in the city on a brief business trip.

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SHEEPMEN AND COLORADO RANGES

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owns extensive interests at "Ida-burg," formerly Winslow's, in Ogden canyon, where he is making a number of improvements. The building of a car line through Ogden canyon will, it is believed, enhance the value of Ogden valley property and help to increase its population, which has remained about the same for a number of years past. Whether the Transit people will build the line through Ogden canyon this year is yet uncertain, but their having entered into contract with the Utah Light & Railway company for electric power, is taken to indicate that they intend extending their lines considerably in the very near future. It is also understood they will electrify their line from the city limits on the north to the Hot Springs, which is now known as the dummy line, and may extend their trackage from the Hot Springs to Brigham City, a distance of about two miles, which would then connect Brigham City with Ogden by an inter-urban car line. The smelter to be built near the Hot Springs this year will employ about 500 men, who will have their families living in or around Ogden, and with the electric line to the Springs they will have quick and cheap transportation to and from their work.

"SCENIC LIMITED."

Denver & Rio Grande to Inaugurate Special Service for Summer Months.

Following the announcement in the "News" on Monday to the effect that the Denver & Rio Grande was contemplating the installation of a well limited train, the Associated Press sent out the subjoined from Denver last night:

"The scenic limited" is the name of an entirely new and solid vestibuled train, electric lighted throughout, composed of drawing-room, sleeping cars, dining, library and observation cars, to be operated by the Denver & Rio Grande railroad during the summer season between Denver and Salt Lake City and Ogden. This new service will be inaugurated June 3 and continued until the latter part of October. The schedules of trains both ways are so arranged as to pass through the scenic portions of the Rocky mountains in day time. The train is established especially for first class and tourist travel, and will leave terminals on time regardless of trains of connecting lines.

SPIKE AND RAIL

Kenneth C. Kerr, traveling passenger agent of the Salt Lake Route, is in California today.

General Agent Harding of the Colorado Midland is loading wool today on the Salt Lake Route.

The Rio Grande will operate an excursion from Tintie and Intermediate points to Salt Lake on Saturday.

J. L. Moore, district freight and passenger agent of the Salt Lake Route, is at Milford and Modena looking after wool shipments.

R. Stephens, agent of the freight and passenger department of the Rock Island at Chickasha, I. T., is here with his wife and family.

To date 29 carloads of supplies of