

DESERET EVENING NEWS TUESDAY JULY 30 1907



2.40 .07 Ir.got 50 Ibex02 .10 .95 .17 .69 .03 .60 .85 .15 .45 .15 .45 .52

How a Leading Consumer Views Present Market Conditions. The following comment on the cop-seph Galigher, manager of the Utah Mining Machinery & Supply company, from one of the biggest copper con-sumers in the country: "Buyers had become accustomed to quotations of 22% @23 for some time before the new schedule of copper prices was made by the larger inter-ests. While the principal producers were maintaining a nominal price of 25¼ recently, there were sellers anx-lous the do business for much less money, and an unhealthy situation sur-rounded the whole market which great-ly interfered with the exercise of com-plete confidence in the market. Re-jiability and steadiness could not find a favorable soil for their development under such contrary conditions, and buyers generally were confused over the outlook. Although the wid, wrize discrepancies no longer exist, thure is, however, a number of features exert-ing thelr influence to encourage a spirit of hesitation among buyers which will require many sound arguments to fully disgel. "There is probably considerable cop-per in the hands of consumers carried over from old contracts, and the ufacturers would seem to confirm the belief that supplies of raw material are by no means exhausted. The ef-fect of the recent reduction in prices has served to encourage outside offers in this country and Europe below the official price lately announced. These cheap oeffris lead buyers to adhere to the hand-to-mouth policy of buying, and tend to still further confuse the minds of the trade. "The situation is not without its bright features, not withstanding the presence of certain conditions which have a tendency to rein in enterprise for the time below, Desines is getting A serious collision occurred ye day afternoon on the Sanpete v "The situation is not without its bright features, notwithstanding the presence of certain conditions which have a tendency to rein in enterprise for the time being. Business is getting down on a more normal plane, and the disposition to embark upon rash ven-tures has received a wholesome check. The ideas of the financial and indus-trial world are not quite so inflated as they were, and people are beginning to realize that there is a limit to expan-sion methods. The kernel o fithe situa-tion, as we understand it, lies in the present unsatisfactory condition of the money and bond markets. No perma-nent improvement can be looked for until it becomes possible to finance new enterprise with greater facility than can be done at present. The trouble is not with the price of copper per se, but the root of the difficulty is trace-able to the inability of various utility corporations to secure the necessary funds against bonds whereby the money can be raised for executing contemplated improvements. A cur-tailment of business would send money into other channels, and investment funds would gradually become avail-able for purchase of bonds, and with a ready market for the latter work al-ready market out could be taken up and carried through successfully." **TINTIC DEVELOPMENT.** wrecked.

Work Train and Pasesnger Train Come Together On Steep Grade.

BOSTON COPPER MARKET. James A. Pollock & Co., bankers and brokers, 6 west Second South st., fur-nish the following, received over their private wire, this afternoon:

over their private wire today: "The U. S. Steel report for quarter et d June 30 last net earnings of \$45,503,705, as compared with \$39,122,-492 for quarter ending March 31, 1907, and \$40,125,033 in the corresponding quarter of 1906 and \$30,205,116 in 1965. The surplus for the June quarter after all charges and dividends on both stocks was \$3,497,080, as compared with a surplus of \$3,684,576 for the quarter ended March 31, 1907, and \$5,231,106 in the June quarter of 1906 and \$5,231,106 in the June quarter of 1905. The un-filled orders on hand June 30 were 7,-603,878 tons against \$.043,858 tons on March 31, 1907--6,809,589 tons on June 30, 1906, and 4,829,655 tons on June 30, 1905.

CHICAGO. Chicago, July 30.—The wheat market to-day opened active and with a firm price. commission houses were good buyers. Later prices reacted through reports of good weather throughout the country. September wheat opened 152% higher at 92% to 92% and sold at 92. The corn market was quiet and prices were steady. September opened unchang-ed to a shade higher at 63½ to 53½9 50%.

The oats market was steady. Septem-ber opened a shade lower to ½ higher at 29% to 29% 032% and for a time held with-in that range. The provisions market was dull and prices were easier despite a 5-cent ad-vance in the price of live hogs. Septem-ber pork opened 7½ lower at 16.40; lard was down 2% 0.5%, and ribs were 2½ low-er at 8.72%. Cash: Wheat-No. 2 red. 90691; No. 3 red. 88090; No. 2 hard, 88090; No. 3 hard 57689; No. 1 and No. 2 northern, -; No. 3. spring. 96099.



| THE THREE CONCERNMENTS | | |
|------------------------|------|----------|
| Little Chief | .07 | |
| Mountain Lake | .94 | 1.4 |
| New York | | |
| Seven Troughs | .67 | 3.5.4 |
| Scottish Chief | | |
| Sloux Con | .58 | i., , |
| So. Columbus Con. | 2.75 | 2. |
| Tetro | | 18. H F. |
| Victor Con | .15 | |
| Wabash | .20 | 110. |
| Yankee Con | .60 | - C 4 |

UNLISTED STOCKS.

| Stocks. | Bid. | Asked. |
|---------------------------------------|-------|---------|
| Thompson | | \$.15% |
| Ohio Kentucky American | ***** | 4.00 |
| Standard Copper Uintah Treas, Hill | | .53 |
| Ohio Copper | | .50 |
| Honerine | | 21 1/2 |
| Emma Copper | .16 | |

REGULAR A. M. SALES.

May Day, 2,500 at 42. Nev. Hills, 100 at 6.25. Uncle Sam, 1,000 -at 1,00; 800 at 90; 3,000 at \$8. Beck Tunnel, 100 at 2.05; 1,900 at 2.0235; 100 at 2.05, buyer 30. Black Jack, 100 at 77. Colorado, 120 at 8.00. Crown Point, 500 at 1.4752, buyer 60; 800 at 145; 3.800 at 1.40; 4.800 at 1.4235; 500 at 1.40, seller 60. Ibox, 100 at 50. Iron Blosson, 1.328 at 1.40, 100 at 3.000 at \$S. 1bex, 160 at 50.
1ron Elossom, 1,338 at 1.40; 100 at .42½; 900 at 1.45.
Mt. Lake, 3,400 at 95; 900 at 96.
New York, 200 at 14.
Sloux Con., 100 at 61; 6,000 at 60; 3,000 at 57; 1,500 at 58; 3,700 at 59.
Seven Troughs, 900 at 69; 300 at 68; 0.00 at 67. 1,000 at 67 Petro, 600 at 50. Victor Con., 1,000 at 15; 1,000 1512. Yankee Con., 1,00 at 60. OPEN BOARD SALES. Black Jack, 100 at 75. Beck Tunnel, 1,300 at 2.00; 50 at 2.05; 200 at 2.05 buyer 30. Carjes, 200 at 50. Colorado, 100 at 8.00. Crown Point, 1,300 at 1.4215. Iron Blosson, 900 at 1.4235; 1.100 at

Mnn. Lake, 700 at 95. May Day, 500 at 42. Lower Mainmoth, 109 at 2.95; 500 at 2.9214 2022. Sioux Con., 1,300 at 59: 100 at 60. Uncle Sam, 1,00 at 99. Yankes Con., 1,200 at 61.

P. M. LISTED STOCKS.

| Stocks. | Bid, | Asked. |
|-------------------------|--------------|--------|
| Albion | | 1.25 |
| Bullion Beck | | 5.00 |
| Carisa | | .52 |
| Creole | | .40 |
| Con. Mercur | | .43 |
| Columbus Con | | 5.10 |
| Daly | 1.25 | 2.00 |
| Daly Judge | 6.75 | 7.25 |
| Daly West | ** ********* | 16.25 |
| Eagle's Nest | | |
| Eagle & Blue Bell | 2.25 | 3.00 |
| Grand Central | 4.25 | 5.00 |
| Grand Central Gatena | | .04 |
| Horn Silver | 1.25 | |
| Lattie Bell | A | 4.00 |
| Lower Mammoth | 2.90 | 2.95 |
| Lou Dillon | 06 | .10 |
| Mammoth | 1.50 | 1.60 |
| May Day | | .43 |
| Nevada Hills | 5.80 | 6.10 |
| Nevada Hills Fairvi | ew21 | .23 |
| Ontario | 4.00 | 1 5.00 |

TINTIC DEVELOPMENT.

William F. Olson to Take Charge of Property Near Lily Mine,

Special Correspondence. Provo, July 20.—The East Tintic De-velopment company has sent Wm. F. Olson to Tintic to take charge of the development of its property which Joins the Lily. 'The whim is being repaired and work has been commenced on the shaft. Wm. F. Olson of this city has gone over with a force of men to take charge of the work.

There is more Catarrh in this sec-tion of the country than all other dis-tions of the country than a sec-tion of the country than any team of the proven catarrh to be a constitutional disease and therefore requires consti-tutional treatment Halfs Catarrh Co. Toledo, Ohio, is the only constitu-tional cuts on the market. It is taken interaction to the market, it is taken interaction of the sets directly on the boot and mucuus surfaces of the sys-tem of the set directly on the disease and therefore the dises for any case it fails to cut. Market the set directly on the disease of the set directly on the disease of the set directly on the market that the set directly on the disease of the disease of the set directly on the disease of the disease of the set directly on the disease of t

Sold by Druggists, 75c. Take Hall's Family Pills for consti-

railroad seven miles east of Nephi. A work train and a regular passenger train were involved in the difficulty, the two trains coming together in Salt Creek canyon, the rear end of the work train crashing into the pas-senger while running away down nill. Two men were injured. They are Sam Parry, engineer of the passen-ger train, who sustained a broken shoulder in jumping before the trains collided, and Vivian Andrus, a

workman who was on the runaway train. His legs were badly broken and lacerated.

and lacerated. The cause of the wreck seems to be that the work train was unable to pull its heavy load of steel rails up the Sait Creek canyon grade, and the train started to back down grade, re-sisting all efforts to control it. The passenger was coming up behind the work train, and as the engineer saw the runaway approaching he reversed the runaway approaching, he reversed his engine and started to back. He could not gather enough speed, however, to prevent a collision, and jump-ed just before it occurred. Four cars loaded with steel rails were demolish-ed, and the passenger engine was and the passenger engine was

An engine from the San Pedro com-pany was borrowed and it returned the passenger coaches to Nephi, while a crew started to work at once to a crew statted to work at once to remove the debris from the track, and prepare for the reopening of the road. Vivian Andrus, the injured workman, was brought to Salt Lake for treat-ment.

LOWER COPPER PRICES.

Another Sharp Cut Is the Feature of The Metal Trade.

The Metal Trade. A special received over the Pollock wires today quotes the Chicago Record Herald as saying: "Another sharp cut in corner quota-tions is the feature of the metal trade. Large holders still insist they will maintain the schedule on a basis of 22 cents for electrolytic, but the metal ex-change quotations are now command-ing a good deal of respect in the trade because they foretoid the recent reduc-tion on the part of the big sellers and yesterday's reduction made quite an impression.

SAN FRANCISCO MARKET.

James A. Pollock & Company, bank-ers and brokers, furnish the following quotations on Nevada mining stocks today:

TONOPAH.

TONOPAH. Tonopah Nevada, 15 bid; Montana Tonopah, 3.25 asked; Tonopah Exten-sion, 1.45@1.50; MacNamara, 28@30; Midway, 90@94; Tonopah Belmont, 3.20 asked; Tonopah North Star, 22 bid, Ohio Tonopah, 3@5; West End Con., 79 @91; Rescue, 14@16; Tonopah & Call-fornia, 7 asked; Golden Anchor, 14@16; Jim Builer, 1,00@1.02½; Cash Boy, 5 bid; Home, 5@6; Boston Tonopah, 10 asked; Monarch Pittz, Ext., 7@9; Mon-mana Midway Ext., 4@5; Golden Crown, 6@9. COMSTOCK.

Ophir, 1.00@1.05; Mexican, 56@57; Gould & Curry, 12@15; Con. Va., 57@ 59: Savage, 55@60; Hale & Norcross, 55@59; Yellow Jacket, 90 bid; Beicher, 27@29; Confidence, 55@75; Sierra Ne-vada, 33@35; Exchequer, 40 bid, Union, 25@29.

COMSTOCK.

Bing., 15; 15; 15; 15; sales 60. B. C., 26¹/₂; 26¹/₂; 26¹/₂; 26¹/₂; 3ales 150. Coaln., 24¹/₄; 24¹/₄; 24¹/₄; 24¹/₄; sales

 Balaklala, 8%; 8%; 8%; 8%; sales 247.
 B. & L., closed, -%@%. Cop. Range, 78; 7814; 78; 7814; sales

1358

358.
Cum. Ely., 94; 94; 94; 94; 94; 94; 84es 700.
D. W., 15@; 15@; 153; 153; 134; sales, 65.
C. M., closed, 43 asked.
E. B., 9 : 94; 9; 9; sales 631.
Greene-Cananea, 154; 154; 154; 154; 154;

Nevada Con., 13%; 13%; 13%; 13%; sales 110

sales 110,
Nev. Utah, 5; 5; 43%; 5; sales, 1.408.
N. B., 80; 80; 793%; 793%; sales, 285.
Un. Copper, 625%; 625%; 625%; 625%; 625%;
sales, 100,
U. S. S., com., 484%; 483%; 483%; 483%;

sales.

C. & A., 1.65; 1.653%; 1.65; 1.65; sales, 150.

Davis Daly, 124; 125; 11%; 11%; sales, 380, Nipising, 81; 81; 77; 84;, sales, 3,623.

Trinity, 21%; 21%; 21%; 21%; sales, 1,772.

CONCENTRATES.

Edward Copley has returned from a trip to the Rosebud mining district in Nevada.

M. M. Johnson, chief engineer for Samuel Newhouse, has returned from a trip to New York.

The ore and bullion settlements reported late yesterday by McCornick & Cdmpany were: Crude ore and con-centrate, \$10,000; base bullion, \$30,000.

Joseph R. Bush, a Rhyolite mining operator, is in the city on his way to the Buckskin mountains in southern Utah, where he will make an investigation of dome copper deposits recently brought to his attention.

Bryce W. Turner, superintendent of the Montgomery Shoshone mine in the Bullfrog, Nev., district is in the city and makes the announcement that the new mill being erected by that corpo-ration will be ready for commission about Sept. 1.

The Gold Springs-Wellington Mining company of Sult Lake filed its articles of incorporation yesterday with the county clerk. The company owns claims in the eGold Spring mining dis-trict in Iron county, this state. The claims in the eGold Spring mining dis-trict in Iron county, this state. The capital stock is \$500,000, divided into shares of the par value of 50 cents each. The officers are: President, S. S. Pond; vice president, P. J. Donovan; secretary and treasurer, Fritz A. Hoock. The Some divided the treasurer I. Sparey, C. C. Daily, W. F. Callaway and Newton Learned

A MEMORABLE DAY.

Bit Market, 90 bld; Belcher, 27629; Confidence, 65075; Sierra Ne-vada, 33635; Exchequer, 40 bld, Union, 28629.
 GOLDFHELD.
 Sandstorm, 40 bld; Red Top, 4.100
 4.50; Mohawk, 16% asked; Col Mt., 57 asked: Jumbo, 4.00 bld; Jumbo Ext.,

S76289; No. 1 and No. 2 northern, -; N.
 spring, 966299.
 Corn-No. 2, 5334054; No. 3, 53340534.
 Close: Wheat-July, 9045; Bept., 9254.
 Corn-July and Sept., 5345.
 Oats-July 44%; Sept., 39567394.
 Pork-July, 16.4245016.45; Sept., 16.55.
 Lard-July, 9.10; Sept., 9.25.
 Rihs-July, 8.5745; Sept., 8.7235.
 Barley-Cash, 55675.
 LUVEREDOL CRAIN

LIVERPOOL GRAIN.

Lverpool, July 30.—Close: Wheat—July, 7s 1½d; Sept., 7s 2½d; Dec., 7s 4¼d. The weather in England today was un-settled.

SUGAR AND COFFEE. SUGAR AND COPPER. New York, July 30.-Sugar, raw, firm. Fair refining, 3.37940 4345; centrifugal. .96 test, 3.4875; molasses sugar, 3.124603.1845. Refined-Steady. Crushed, 5.70; powder-ed, 5.10; granulated, 5.00. Coffee-Quiet, No. 7 Rio, 6; No. 4 Santos, 7%. BUTTER AND EGGS.

BUTTER AND EGGS.

Cheago, July 30.-Butter, es Treamery, 21@23; dairy, 15%@22. Eggs-Steady, 13@15. NEW YORK FRUIT MARKET. casy.

NEW YORK FRUIT MARKET. New York, July 28.-The market for evaporated apples is quiet, but holders appear confident and prices aro firm. Fancy. System: prime, 74,000 point, 6074. Trunes are in light jobbing demand. with spot quoted from 4% to 90 for California fruit, and from 5% to 90 for California fruit, and 100 fo

NEW YORK CLOSING STOCKS.

Tuesday, July 30.

 Manhattan L

 Mexican Central

 Missouri Pacific

 New York Central

 Pennsylvania

 Reading

 Ucck Island

 tock Island

 tock Island

 outhern Pacific

 outhern Railway

 pilon Pacific

 y

 nion Pacific

 y

 y

 y

 y

 y

 y

 y

 y

 y

 y

 y

 y

 y

 y

 y

 y

 y

 y

 y

 y

 y

 y

 y

 y

 y

 y

 y

 y

 y

 Louisville & Nashville Manhattan L Union Pacific pfd1441 .Bid 17 MISCELLANEOUS.