

MINING, BUSINESS AND STOCKS

MARKET ACTIVE AND HIGHER.

Prices Went Up, Demand Freely Fed. Soms. Relapse and Then An Aggressive Rally.

DEALINGS WELL DISTRIBUTED. Minor Stocks Scored While Northern Securities Touched 9 5/8 on The Curb.

New York, March 16.—The stock market today opened active and higher with large dealings very well distributed. There were gains running to a point or upwards amongst the local tractions, Sugar, Canadian Pacific, St. Paul and Union Pacific. The demand was freely fed at the opening higher level but prices held steady for a time. Later there was a general relapse, averaging 1/2 per cent. General advances were made by a few important stocks. Bag preferred rose 1/4 and D. & R. G. preferred 1/4.

LIVE STOCK. CHICAGO. Chicago, March 16.—Cattle—Receipts, 23,000; market steady to slow. Good to prime steers, 3.25-3.50; poor to medium, 2.50-3.00; stockers and feeders, 2.00-2.50; cows, 1.50-2.00; heifers, 2.00-2.50; calves, 1.50-2.00; pigs, 1.00-1.50.

OMAHA. South Omaha, March 15.—Cattle—Receipts, 7,000; market slow to low. Native steers, 3.00-3.50; cows and heifers, 2.50-3.00; stockers and feeders, 2.00-2.50; calves, 1.50-2.00; pigs, 1.00-1.50.

KANSAS CATTLE. Kansas City, Mo., March 16.—Cattle—Receipts, 11,000; market steady to low. Native steers, 3.00-3.50; cows and heifers, 2.50-3.00; stockers and feeders, 2.00-2.50; calves, 1.50-2.00; pigs, 1.00-1.50.

PRODUCE. CHICAGO. Chicago, March 16.—The opening in wheat was weak. May being 1/4 to 1/2c lower at 93 1/2 and July off 1/4 to 1/2 at 92 1/2.

NEW YORK PRODUCE. New York, March 16.—Butter, unsalted, fresh creamery, 15 1/2-16 1/2; salt, 14 1/2-15 1/2. Sugar—Raw, fair, 11 1/2-12 1/2; refined, 13 1/2-14 1/2.

Liverpool Grain. Liverpool, March 16.—Wheat—Close: Wheat, 68 1/2; May, 68 3/4; July, 68 1/2. Corn—Close: Corn, 3 1/2; May, 3 1/2; July, 3 1/2.

WOOL. ST. LOUIS. St. Louis, Mo., March 16.—Wool, steady. Territory and western medium, 15 1/2; fine medium, 15 1/2; fine, 14 1/2.

DEATH OF M. M. MILLER. In the death of M. M. Miller, which occurred yesterday afternoon at Holy Cross hospital from Bright's disease, a conspicuous figure has been removed from the floor of the Salt Lake Stock and Mining exchange.

Today's Metal Quotations. Local settling prices as reported by the American Smelting and Refining Company. SILVER, 56 1/2. COPPER, electro, 11 1/2. LEAD, 83.50.

board. The deceased came to this city from Texas six years ago, since which time he has been actively engaged in the mining and brokerage business and has always taken great interest in the welfare of the mining exchange. While he has been away from his office for several weeks on account of illness, few of his friends realized that his condition was so serious. He leaves a widow and a son nine years of age.

DIVIDEND NOTICE. The Utah Sugar Company.—The regular quarterly dividend of 1/4 per cent on the preferred stock of this company will be paid at the office of the company, Deseret News Annex, Salt Lake City, Utah, on March 31st, 1904.

TRAVELERS FROM THE WEST MAY USE THIS LINE THROUGH ST. LOUIS, MEMPHIS OR BIRMINGHAM. WM. FLANNELLY, T. P. A. Board of Trade Building, Kansas City, Mo.

1600 MILES THRO' SIX STATES IN A STANDARD SLEEPER. Rock Island System. E. O. RABLE, Dist. Pass. Agent. GEO. A. BIBLE, Trav. Pass. Agent. SALT LAKE CITY, UTAH. A. H. MOFFET, Gen. Agent, Denver.

Chicago Money Saver. Burlington Route. THERE is an advantage in leaving Denver on the Burlington's No. 2, at 10:35 p.m. It lands you in Chicago 7:20 a.m., ready for business.

THE OVERLAND LIMITED. THE CHICAGO & NORTHWESTERN RAILWAY. Most Luxurious Train in the World TO CHICAGO AND EAST. Leave Salt Lake 1:10 p.m. Daily.

THINK! ACT! HUSLER'S FLOUR. than with other brands—then act with emphasis and determination—use the best—Utah's money-back brand—first—last—all the time.

EVERY COMMERCIAL CENTER. Of the Great Southeast is best reached by the— SOUTHERN RAILWAY. PENETRATES ELEVEN STATES.

THE DENVER & RIO GRANDE RAILWAY. Current Time Table. In effect Nov. 22, 1903. LEAVE SALT LAKE CITY. No. 10—For Ogden, Portland, Butte, San Francisco, Chicago, St. Louis, Omaha and Denver, 8:30 a.m.

SALT LAKE ROUTE. DEPART. For Provo, Lehi, Fairfield and Mantu and intermediate points via Sanpete Valley Railway, 7:30 a.m. For Garfield, Hatch, Tropic, Stockton, Mammoth, Tooele and Silver City (via Leaning-cant-cut-off), 8:30 a.m.

ASSURANCE. PACIFIC RAILWAY. SHORT LINE. TO ST. LOUIS. Through car Salt Lake City to St. Louis and Kansas City. Only one change in New York, Buffalo and principal points east—low rates for summer travel.

There's no Better Service. Than that via the FRISCO SYSTEM. From Kansas City, Saint Louis and Memphis to points in the South, South East and Southwest. The Southeastern Limited. Leaving Kansas City at 6:30 P. M. daily, Birmingham, Atlanta, Jacksonville and all points in the Southeast.

FORENOON ON THE MINING EXCHANGE.

Daly-West was Active in the Pit And Displayed a Tendency To Recover.

LA REINE STILL ADVANCES.

Stock Sold Up to 6 Cents—Yankee Consolidated Weaker—The Closing Quotations and Sales.

Considerable interest was centered upon Daly-West during the morning sessions of the Mining Exchange today. A number of eastern orders for the stock were filled and when the trading ceased it displayed a slight tendency to strengthen. The decline in the stock during the past few days is charged up to the Boston manipulators by the officers of the company, who are emphatic in the statement that the great property never looked better and that a continuation of the present dividends for an indefinite period is as certain as anything can be.

TODAY'S QUOTATIONS.

Table with columns: Bid, Asked. Alcoa, Ajax, Bullion Beck, Carlin, Con. Mercur, Daly-Judge, Daly-West, E. & B. Hill, Grand Central, Horn Silver, Ingot, Little Bella, Lower Mammoth, May Day, Mammoth, Montana-Tonopah, Ontario, Black Bees, Sacramento, Silver King, Silver Shield, Star Swansea, Utah, Uncle Sam, U. S. Mining Co., Valer, Dalton, Emerald, Joe Bowers, Little Chief, Manhattan, Martha Washington, New York, Richmond Ana, Tetro, Victor, Yankee.

REGULAR CALL SALES.

Table with columns: Shares, Value. Regular call, Open board, Forenoon totals.

VOTING TRUST CIRCULAR.

Majestic Shareholders to Meet in Special Session March 28. To city mails of yesterday brought to this city a circular from the Majestic "voting trust committee" addressed to the stockholders of that corporation, who had deposited their stock with the committee. The circular states:

"The committee was surprised to learn the financial condition of the corporation. When the change in the board of directors was made, its debts approximated \$250,000 of which sum about \$100,000 was past due and the remainder will mature within a few months.

AT THE DALY-JUDGE.

President Daly Says Development Work is Progressing Satisfactorily. President John J. Daly of the Daly-Judge Mining company, who has been inspecting that Park City proposition, has returned. He expressed himself today as being very well satisfied with the progress of development work now being carried out along the lines outlined sometime ago.

MARR COMES FROM REPUBLIC.

Former Utah Mining Man En Route to Goldfield—Visits Old Associates. R. A. Marr, formerly connected with the Golden Gate mine at Mercur, when Capt. De Lamar operated it, and who has since been connected with the Republic mine at Republic, Washington, is in the city.

VINDICATOR LOOKS GOOD.

R. L. Colborn Enthusiastic Over That Goldfield Proposition. R. L. Colborn, who is at Goldfield, encouraging news concerning the Vindicator mine in that camp. He says developments are proving satisfactory and that it will take only a short time to show up a good producer.

GOVERNOR SPARKS'S MINE.

The Wedekind, Near Reno, Examined by a Delamar Expert. Mr. Melvin Sholl of Ogden, a member of the Capt. Delamar staff of engineers, was in the city yesterday looking into the merits of the new Ferguson cyanide process, with a view to adapting it to the ores of some of the Delamar California propositions.

OFF FOR YELLOW PINE.

Campaign of Development to be Started at Frederick Ward Property. W. H. Wilson, superintendent of the Frederick Ward mine, in the Yellow Pine mining district in Lincoln county, Nev., will leave for that property on next Saturday, prepared to inaugurate an energetic campaign of development.

POPULATION OF GOLDFIELD.

It is Claimed That Over 2,000 People Reside in New District. A gentleman who made a complete tour of the Goldfield district tells the writer that he is altogether too conservative in his estimate of the population, as he was recently proved by smelter returns to be in his statements regarding the value of the ore in the Combination, says a Goldfield correspondent of the Tonopah miner. This gentleman says that instead of 1,200 there are at least 2,000 people now in the district. As the district is so large and many prospectors are scattered over the hills in addition to those who reside in the four townships, it is rather difficult to make a careful estimate of the population. But one thing is certain, the stagers and private rages are crowded coming in, while at times it is difficult to get anyone to take a team back for those who wish to stay. And best of all, the experienced mining men who come continue to be unanimous in their favorable impression of Goldfield and its future. Some, it is true, have not bought any property, but they are not the ones who have appealed to them most or not being satisfied with the price or terms on which was offered, but not one to the writer's knowledge has expressed an adverse opinion of the country as shown by developments to date.

CONCENTRATES.

Two carloads of Yampa matte are in today's market. James Long, Jr., has arrived in the city from Kimberly.

LA REINE CONTROL TO JESSE KNIGHT.

Through a Deal Made With Harry S. Joseph, He Secures More Than 15,000 Shares. MINE ADJOINS THE SALVATOR. Probability of a Consolidation of the Two Properties—Mr. Joseph Retains an Interest.

through a deal consummated in this city late yesterday afternoon, Uncle Jesse Knight came into possession of the La Reine mine in the Tintic district, a control of the stock having passed to him from Harry S. Joseph. The total capital stock of the mine is 200,000 shares and Mr. Knight has become the owner of more than 150,000 shares. Mr. Joseph, when seen by a "News" representative this afternoon, did not care to give out anything bearing on the amount of money involved in the transaction, believing that to be a matter which should be left entirely to Provo's successful mining operator.

Mr. Joseph stated that he has been in view of the merger of the two mines which join sidelines. The Salvator has been operated through the shaft on the Utah ground and he probably sees a way in which the property can be worked to better advantage by eventually connecting up with the new shaft being sunk on the La Reine.

Since Mr. Joseph became manager of the La Reine the property has been equipped with new machinery and the new shaft sunk to a depth of a little over 100 feet, in which has been discovered a promising vein of ore.

Mr. Joseph still retains a small interest in the La Reine.

The Utah Copper managers are at that Bingham property today. Henry Catrow, secretary of the Ohio Copper company, is in Bingham today.

Willard F. Snyder is inspecting the Honerine properties at Stockton today. The pump recently installed at the New York Bonanza went into commission last night.

George Z. Edwards, who has been conducting the examination of a Nevada property returned home yesterday afternoon.

The White Rock Pacer company, operating near Elko, Nev., will patent its claims during the present year.

The new Honerine mill at Buhl is getting down to business and is handling about 100 tons of ore per day.

ImerPet has become connected with the Bingham Consolidated office force. He entered upon his duties this morning.

Manager J. J. Trenam of the Beaver Consolidated, returned from an inspection of that Beaver county property this morning.

The sixth furnace at the United States smelter will be ready for commission. It is slated, about the middle of next month.

The ore and bullion settlements reported late yesterday were as follows: Ore and concentrates, \$40,100; base bullion, \$29,200.

Engineer J. T. Brecken led the Stockton this morning to do some underground work for the Stockton Gold Mining & Milling company.

Newton Dunyon, former manager of the Daly-Judge Mining company, is making an examination of the Lower Mammoth mine at the request of Manager Bamberger.

The second payment on the Monroe group of claims at Stockton, which formed the basis for the recent incorporation of the Honoring West Mining company, was made yesterday.

The shipment of high grade ore from the Honerine mine at Stockton was sold to the American Smelting & Refining company yesterday afternoon on controls, showing 55.7 per cent copper, 13 ounces silver and 40 cents in gold.

Tony Jacobson, who was called home on account of the death of an infant daughter, is unable to reach here until Friday. Arrangements had not been completed for the funeral of the little one this forenoon, but it will probably be held either Saturday or Sunday.

Articles of incorporation of the Blue Point Mining & Milling company were yesterday filed for record with the secretary of state. With a capital stock of \$15,000 the company will acquire a number of mining claims in the Big Cottonwood mining district, Salt Lake county. The par value of the shares is 15 cents each. The officers of the company are A. H. Meredith, president and director; D. Simper, vice president and director; J. William Guthrie, secretary, treasurer and director; R. A. Cheek and J. A. Jacobson, directors.

A BALD NEWSPAPER MAN. Getting a New Crop of Hair, and Has No More Dandruff. Everybody in the Northwest knows Col. Daniel Searles, the veteran journalist and publisher of Butte, Jan. 10, 1900, the Colonel writes: "I used a couple of bottles of Newbro's Herpelite with marvelous results. The dandruff disappeared; a new crop of hair has taken root, and the bald spot is rapidly being covered." Herpelite is the only hair preparation that kills the dandruff that dies up the scalp in scales as it burrows its way to the root of the hair, where it destroys the vitality of the hair, causing the hair to fall out. Kill the dandruff germ, with Herpelite, by leading druggists. Send 10c. in stamps for sample to The Herpelite Co., Detroit, Mich. Z. C. M. L. Drug Co., Special Agents.

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