

MINING, BUSINESS AND STOCKS

DEVELOPMENTS
AT JAY EYE SEE.

Character of Ground at Shaft Bottom Shows That the Contact is Nearing.

GOOD VALUES ARE COMING IN.

Manager Turner Sees the End in Sight and That a New Bonanza Will be Born.

General Manager Turner of the J. L. C. Mine of Park City returned last night from a trip of inspection to the property. When seen this morning he was in a very hopeful mood, and said that this last trip had convinced him that the labor expended on the mine was shortly to be rewarded. The shaft is down 625 feet, and is being driven at the rate of two feet per day. The character of the ground at the bottom of the shaft was changing and was now of a soft gray crystallized lime, mixed with iron pyrites which contained a large amount of copper and silver. He feels confident that he is nearing the Daly-West contact, basing this upon the character of the ground as well as by surveys from adjoining properties. The highly mineralized character of the ground leads him to believe that when once this contact is reached a big ore body will be opened up. In the face of many difficulties the company has persevered. Mr. Turner at his last visit had raised enough money to carry out all his proposed developments and he now thinks that the end is in sight. Mr. Turner is highly pleased with the work of Supt. N. A. McClain, who has had charge of the mine during his absence in the east.

ON THE EXCHANGE.

The Week Opens to the Same Unsteady Market.

But little change was noted on the Mining Exchange at the opening call of the week. Daly-Judge was dealt in to some extent both at the regular call and the open board, but at more decreasing figures, beginning at \$7.55 and ending at \$7.62½. Daly-West was stronger on offer being made of \$34.75. May Day was sold at a fraction below 8 cents, while Sacramento brought 22½. Tetro and Yankee Con. were dealt in at about the old figures, while among the non-traders Con. Mercier was wanted at \$0, while holders asked \$5. Grand Central was offered at \$3.67, but the

highest bid recorded was \$3.25. Some of the lower priced stocks were dealt in at normal figures, the market closing as follows:

TODAY'S QUOTATIONS.

| Stocks. | Bid. | Asked. |
|-------------------|--------|--------|
| Alfco | 10 | 10 |
| Ajax | 4½ | 8 |
| Bullion-Deck | 1.75 | 1.75 |
| Carls | 9½ | 11 |
| Con. Mercier | 80 | 88 |
| Creole | 1.50 | 1.75 |
| Daly | 34.75 | 35.30 |
| Daly-Judge | 7.55 | 7.62½ |
| Dexter | 3 | 3 |
| E. & B. Bell | 65 | 1.00 |
| Grand Central | 3.25 | 3.67½ |
| Horn Silver | 60 | 70 |
| Ingot | 15 | 2 |
| Lower Mammoth | 35 | 38 |
| May Day | 7½ | 7½ |
| Mammoth | 75 | 1.00 |
| Sacramento | 22½ | 24 |
| Silver King | 68.00 | 68.00 |
| Silver Shield | 7 | 7 |
| South Swansea | 2 | 10 |
| Star Con. | 20 | 23 |
| Sunshine | 2 | 3 |
| Swansea | 55 | 70 |
| Utah | 25 | 25 |
| Uncle Sam Con. | 22 | 25 |
| U. S. Mining Co. | 17.62½ | 17.62½ |
| Butler-Liberal | 11½ | 12½ |
| California | 66½ | 66½ |
| Century | 1 | 4 |
| Dalton | 3-16 | 4 |
| Emerald | 9-16 | 1½ |
| Joe Bowers | 10 | 9-16 |
| La Reine | 3 | 5 |
| Little Chief | 14 | 3-16 |
| Manhattan | 14 | 15 |
| Martha Washington | 14 | 17 |
| New York | 28½ | 28½ |
| Tetro | 6 | 6 |
| Victor | 3 | 3 |
| Wabash | 3 | 3 |
| Yankee | 36½ | 37½ |

MORNING SALE.

Daly-Judge, 300 at 7.85; 100 at 7.62½; 2.25 at \$7.50; 50 at 7.75; 50 at 7.85; 50 at 7.90; 50 at 7.95; 50 at 8.00; 50 at 8.05; 50 at 8.10; 50 at 8.15; 50 at 8.20; 50 at 8.25; 50 at 8.30; 50 at 8.35; 50 at 8.40; 50 at 8.45; 50 at 8.50; 50 at 8.55; 50 at 8.60; 50 at 8.65; 50 at 8.70; 50 at 8.75; 50 at 8.80; 50 at 8.85; 50 at 8.90; 50 at 8.95; 50 at 9.00; 50 at 9.05; 50 at 9.10; 50 at 9.15; 50 at 9.20; 50 at 9.25; 50 at 9.30; 50 at 9.35; 50 at 9.40; 50 at 9.45; 50 at 9.50; 50 at 9.55; 50 at 9.60; 50 at 9.65; 50 at 9.70; 50 at 9.75; 50 at 9.80; 50 at 9.85; 50 at 9.90; 50 at 9.95; 50 at 10.00; 50 at 10.05; 50 at 10.10; 50 at 10.15; 50 at 10.20; 50 at 10.25; 50 at 10.30; 50 at 10.35; 50 at 10.40; 50 at 10.45; 50 at 10.50; 50 at 10.55; 50 at 10.60; 50 at 10.65; 50 at 10.70; 50 at 10.75; 50 at 10.80; 50 at 10.85; 50 at 10.90; 50 at 10.95; 50 at 11.00; 50 at 11.05; 50 at 11.10; 50 at 11.15; 50 at 11.20; 50 at 11.25; 50 at 11.30; 50 at 11.35; 50 at 11.40; 50 at 11.45; 50 at 11.50; 50 at 11.55; 50 at 11.60; 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