

UTAH AND FLORIDA TO SHARE HONORS

The Two New Battleships Authorized by the Sixtieth Congress

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This Is the Sum Which Senator Smoot Says Will be Spent

The Currency Bill He Says Is Temporary and Designed to Allow a More Complete Study of Subject.

to fly the American flag from the masthead of the battleship Utah has been known for some time. That the particular battleship on which the name will be emblazoned has been selected, is the word brought from Washington by Senator Smoot, who returned last night after his labors as a member of the Sixtieth session of Congress.

"Of the two battleships," provided a this session of Congress," said Senator Smoot this morning, "one is to bear the name of Florida, and the other the name of Utah. Both are large ships, and they are

That these names will be given the vessels has been definitely agreed upon, and thus Utah will be honored by one of the two finest ships afloat.

The fact that the building of the new ships was the subject of perhaps the most acrimonious debate of the present session, and that they represent the insistent and positive demand of President Roosevelt, links to their history an individual interest different from that which animated

Senator Smoot left this afternoon for Provo, after spending this morning in Salt Lake attending to personal business. When asked for an interview he was at the Deseret Na-

When asked concerning the dry farm bill which he introduced in the senate, Senator Smoot said that the bill as passed the senate was now before the

house committee on public lands, and that he expected it to be favorably reported and passed next session. In reply to a question concerning the nature of the opposition to the bill, Senator Smoot declared that the house was con-

fused through the introduction of two house bills incorporating the dry farm idea with an enlarged homestead idea and that in the debate which followed none was able to be passed. "Many senators and representatives," he said, "were opposed to throwing all the un-

none was able to be passed. "Many senators and representatives," he said, "were opposed to throwing all the unpatented land of the United States open to entry in 320-acre lots, and my bill sought to open such land in Utah where it is arid, to owners who would not be compelled to live upon it. This clause was made necessary from the fact that so much good dry farming land cannot be inhabited because of the lack of water. Many people wrote

CURRENCY AND PANIC.

meantime Congress shall have succeeded, through an exhaustive study, in developing the currency measure which shall be permanently successful. It was to allow time to work up such a measure that the present bill was passed, and its first two clauses, as it finally became a law, were the Vreeland clauses, and it was to be

land clauses, which gives it its name of the Vreeland-Aldrich bill. They provide that securities other than bond may be deposited in an association of national banks, and currency issue against them for 75 per cent of the value.

"And what would that bill mean to Salt Lake should another panic come?" was asked.

President L. S. Hills of the Deseret National bank joined in the answer to this question, explaining that the bill would not affect Salt Lake in any way, as the national banks here were not sufficient in number nor big enough in their combined capitalization to come under the provisions of the bill by themselves.

GETTING NEW MONEY.

"We would have to join in an association with other national banks," said Senator Smoot, "until we had ten national banks in the association with a combined capitalization of \$5,000,000."

Then in case of a panic, if one of our banks should desire to have currency issued to relieve the situation, it would send to the executive committee of this association a set of securities up to 40 per cent of its capital stock. Then if the executive committee approved these securities it would recommend that currency be printed up to 75 per cent of the value of the securities. A

banks in the association would be mutually responsible for all currency issued. To show you how it would work here, for instance, if a national bank capitalized at \$100,000 should need currency in a panic, it could send in

"To make the bill effective we would have to form say a Rocky Mountain association of national banks, in which Salt Lake could join with Denver

get the proper strength."

AS TO STRAWBERRY.

Referring to Strawberry valley Senator Smoot made the important announcement that a plan is on foot in Washington to sell to the reclamation

Washington to sell to the reclamation service a great tract of land surrounding the proposed Strawberry reservoir; this land to be sold at \$1.25 per acre from the Indian department, so that its revenue from grazing purposes can go into the maintenance of the Strawberry

"I had matters arranged," said Senator Smoot, "so that this land could be