

MINING, BUSINESS AND STOCKS

M'GASKELL AT THE DALY WEST.

Supernitendent of Park City Mine
Tells What Was Done There
Last Year.

WHAT OUTPUT OF ORE WAS.

Exhibit of Mill Superintendent Frank
W. Sherman—Report Out in
Pamphlet Form.

The report of the officers of the
Daly-West Mining company, which
reached local shareholders in pamphlet
form today, is being scrutinized with
interest.

Mine Supt. McCaskell in his exhibit,
says:

"During the year 1905 there were mined
99,322.7 tons of second-class ore
from the Daly-West workings, 3,320
tons were transported from the Quincy
second-class ore dump to the mill and
7,560 tons were mined and hoisted from
the Quincy workings, making a grand
total of 110,202.7 tons of second-class ore
mined and milled during the year.

"The total output of first-class ore
was 18,753 tons, of which 4,923 tons
were milled first-class and 238.3
tons were Quincy first-class.

"In the Quincy 322.9 feet of drifts and
68 feet of raises were driven for the
purpose of exploration. In the old
workings between the third and fourth
levels, 7,560 tons of second-class ore
were mined and hoisted through the
Quincy shaft, and from there it was
sent by a gravity tramway to the Daly
West mill. The mining of second-class
ore in the Quincy continued until the
end of November, but had to be dis-
continued on account of the heavy
snowfall, which put the surface tram-
way out of commission.

"After the cave in the Ontario Drain
tunnel an attempt was made to sink
the main shaft from the 1,000 to the
1,700 level with the pumping equip-
ment we had at the mine. After getting to
a depth of 30 feet below the 1,000 level
the water increased so materially that
the pump could not keep the water out.

"To continue sinking would require
a very much larger pumping equip-
ment, and besides at the rate at which
the water was rising in the Ontario shaft
at the time, it was a question whether
we could reach the 1,700 level before
the water would be backed up to that level
in the Ontario drain tunnel. Moreover,
if, after reaching the 1,700 level by in-
stalling the necessary pumping plant, the
Ontario were not successful in
draining off the water, it would be only
a matter of a short time until we
would be drowned out.

"Under these conditions it was de-
cided to abandon sinking for the present
and to await developments in the
Ontario drain tunnel.

ON THE 900 LEVEL.

"On the 900 level and above, 5,945.2
feet of development and exploration
work has been done, consisting of 5,510.4
feet of drifting, 182 feet of raising and
252.8 feet of sinking.

"Back Vein: On this vein we have a
shoot of ore 150 feet long with an aver-
age width of four feet and have raised
through it for a distance of 165 feet.
About 10 per cent of this ore can be
mined for first-class. Easterly along
this vein a drift 530 feet has been driven,
opening up about 100 feet of ore,
two feet wide, of which 5 per cent is
first-class ore.

"A winze on this vein has been sunk
to a depth of 100 feet in ore all the way
and a drift easterly from the bottom
was in ore for a distance of 140 feet.
"Beyond the Back Vein, the No. 1
South crosscut has been advanced 115
feet towards a parallel fissure known
as the Little Bell fissure. A distance
of 265 feet yet remains to be driven
before the fissure will be reached.

ON THE 1,200 LEVEL.

"On the 1,200 level the south crosscut
has been extended a distance of
821.1 feet. This crosscut will be
driven about 260 feet further be-
fore it will reach the Back Vein for
which we are driving. It will cut this
vein at a depth of 246 feet below the
900 level, and will drain the water from
the upper workings.

"In the Green fissure no more ore was
opened up; after prospecting the fissure
for a distance of 287 feet. The total
amount of exploration work done on
this level consisted of 1,283.3 feet of
drifting and 138.4 feet of raising.

ON THE 1,300 LEVEL.

"On this level 185 feet of drifting
was done. The ore between the 1,300
and 1,200 levels has been stope out
and the workings abandoned.

"On the 1,400 level a foot-wall drift
285.5 feet in length was driven around
the Finn stope, so that the ore that
lies under the tracks between the 1,400
and 1,300 levels could be stope out with-
out interfering with the tramming on
the 1,400 level. In the two principal
stopes on this level, namely, the Finn
and Big stope, there are blocked out
about 6,000 tons of mill ore.

"On the 1,450 level nothing but stoping
was done during the year, with the
result that all the ore lying between
it and the 1,400 level and bounded by
No. 1 and No. 2 chutes has been stoped,
with the exception of a pillar of ore be-
low the 1,400 level, of about 1,000 tons.

"From the 1,550 level we mined about
60 per cent of all the ore milled, and
did but 44.8 feet of drifting and 188
feet of raising in developing work.
We have been prevented from doing

Today's Metal Quotations.

Local setting prices are reported
by the American Smelting and
Refining Company:

SILVER,	63 1/2
COPPER, (Casting)	18
COPPER, (Electro)	18
LEAD,	3 50/100

NEW YORK QUOTATIONS.

LEAD, quiet,	5.50@5.15
COPPER, Firm,	18 1/2@19

any more development work on this
level on account of the water situation
in the Ontario drain tunnel, al-
though there remains about 800 feet
along the Daly fissure, yet to be pro-
spected, before our end lines are
reached."

Mill Superintendent F. W. Sherman,
in his summary for the year ending
Dec. 31, says:

"The mill was in actual service 275
days, 22 hours and 58 minutes, and the
total amount of ore handled through the
plant was 110,202.7 tons; thus the mill
treated an average of 408.4 dry tons
during each day of service.

"At the ore house and picking plant
there were sorted out 6,396 tons of ma-
terial that were rejected as waste and
432 tons of first-class, or shipping ore;
subtract the total of these two amounts
from the entire tonnage handled
through the plant and it shows that the
mill actually crushed and concentrated
104,007.5 tons.

"There were marked 16,197.728 dry
tons of concentrates that contained
4,687.7 tons of pure lead and 51,369.3
tons of pure silver, add to these figures
102.3 tons of pure lead and 15,090.9
ounces fine silver that were contained
in the 419.2 tons of mill first-class ore
and it shows that during the year the
mill has produced 4,790 tons of con-
centrates and ore that contained 4,761 tons
of pure lead and 868,460.7 ounces pure
silver. The average assay value of the
concentrates was 28.76 per cent lead and
22.36 ounces silver; while the average
values of the first-class ore from pick-
ing plant were 24.4 per cent lead and
49.7 ounces silver."

NEVADA-UTAH MINES.

Circular Issued Giving Detailed In-
formation About Them.

Yesterday afternoon's mail brought
to this city a circular from the head-
quarters of the Nevada-Utah Mines &
Smelters corporation. The same was
addressed to shareholders of that cor-
poration for their information.

The circular contains the following:

There are three distinct groups of
properties owned and controlled by the
Nevada-Utah Mines & Smelters cor-
poration. They are the Pioche cor-
poration, the Last Chance and the
Comet properties.

The first group, comprising 35
claims at or near Pioche, Nev., have
ores carrying lead, silver and gold.
There are on these properties several
largely developed mines, which have
been extensively opened to the 1,400-foot
level. Down to this entire depth the
same ore body is found, carrying about
the same values throughout, and it is
traceable on the surface of the property
for thousands of feet. The develop-
ment of these mines includes miles of
shafts, drifts and crosscuts in ore
which can be mined and shipped at a
profit of about \$8 per ton. Some of
the mines are prepared to ship as soon
as the necessary machinery has been
installed, and the properties of this
group are in a condition that will
enable them to produce large quantities
in a very short time.

The matter of transportation of ore
from the mines to the smelters at Salt
Lake has been satisfactorily solved, for
the Salt Lake, Los Angeles and Salt
Lake railway has been completed with
in 25 miles of Pioche, and this dis-
tance has been gradually preparatory to
the laying of the ties and rails. With
this completion of this short line, cheap
and adequate shipping facilities
are assured.

Taking as a basis of earning capacity
for the Pioche mines at the end of one
year's time, a minimum average ship-
ment of 400 tons of ore per day, the
net profit will be \$3,200 per day, or at
the rate of more than 7 per cent on the
cost, which has been issued, without
considering the other properties of the
company, which will add their quota of
profit. Calculating the earnings of the
Pioche group of mines alone in a short
time to be in the neighborhood of 14
per cent on the net value of the 750,000
shares issued, the percentage of earn-
ings at \$4 per share will be 30 per cent.

The Last Chance properties lie in the
Bingham mining district. The develop-
ment consists of two miles of under-
ground workings, including two large
tunnels. The ore contains lead, silver,
gold and copper. The properties lie be-
tween the United States and Mexican
company and the Highland Boy of the
Utah Consolidated. Work is being
pushed rapidly at the Last Chance
mines, and the 100-ton concentrating
mill will be running to its full capacity
in the course of a few months.

The Comet mine is located near Frisco,
Beaver county, Utah. It consists of
one claim about 110 feet, and di-
rectly adjoins the Cactus mine. The
Cactus mine, it is claimed, has many
millions of dollars worth of copper ore
blocked out. A 200-foot shaft has been
sunk in the Comet mine, about 250 feet
from the Cactus, showing without
question that the Comet claim is on an
extension of the Cactus ore body.

VISITED FAY.

F. M. Davis and Judge Street Return
From Nevada Camp.

F. M. Davis and Judge John A. Street
returned this morning from a trip to
Fay, Nevada, this morning and while
in that camp visited the property of
the Jumbo Mining company, which they
report is looking exceptionally well;
that there is every reason to believe

it will make a good high grade gold
producer. The property of the Nevada Mining
company is also inspected, and it, too,
is showing up as a very promising prop-
erty, which will be crossed out by a tun-
nel run to the south of about 600 feet.
Work is progressing in this tunnel and
it has been run into the mountain 600
feet.

ON MINING EXCHANGE.

Thinly Stocks Active During Regular
Call—Closing Quotations.

Over \$20,000 worth of stocks were
sold on the floor of the Salt Lake Stock
& Exchange during the regular call. Uni-
on Consolidated, May Day and Beck
Tunnel Consolidated were active. On
the open board Columbus Consolidated
closed at \$1.25 and sold up to \$1.25.
Copper declined to \$1.25. The
closing quotations and sales were:

TODAY'S QUOTATIONS.

Stocks	Bid	Asked
Alice	3.75	4.50
Ajax	.31	
Carlisle	.27 1/2	.28 1/2
Mercur	.55 1/2	.66
Daly	1.10	1.18
Daly-Judge	10.72 1/2	10.50
Daly-West		15.75
E. & H. Bell	2.75 1/2	3.50
Grand Central	3.57 1/2	4.00
Galea	.03 1/2	.20
Little Bell	4.50	4.70
Lower Mammoth	.30	.32 1/2
Mammoth	1.25	1.50
May Day	2.45	2.45 1/2
Ontario	2.00	
Petro	.09-1.15	.09 1/2
Silver King		44.00
Silver Shield	.14 1/2	
Star Consolidated	.15	.15 1/2
Swansea	.40	.55
South Swansea	.05	.08
Sunshine	.01 1/4	.05
U. S. Mining Co.	55.50	57.50
Utah		.60
Uncle Sam Con.	.42 1/2	.43
Victoria	2.70	2.80
Union Con.	20.00	25.00
Butler Liberal	1.10	1.10
Beck Tunnel Con.	.75	.80
Century	.12 1/2	.25
Black Jack	.50	.60
Jago	.01 1/4	.02 1/2
Joe Boyer	.02	.04
Little Chief	.04	.04 1/2
New York	.21	.23 1/2
Tetro	.14 1/4	.15
Vigor Con.	.02 1/4	.04
Wabash	.95	1.00
Yankee	.30 1/2	.31 1/2
Richmond Ana.	.03 1/4	.04 1/2

NEVADA STOCKS.

Goldfield Bonanza	.05
Jim Butler Tono	1.50
Montana Tono	3.00
MacNamara	.85
Tonopah Midway	2.15
Rocco Homestake	.20

REGULAR CALL SALES.

Lower Mammoth, 500 at 35.
May Day, 2,000 at 24 1/2.
2,000 at 25 1/2; 600 at 24 1/2.
Silver Shield, 500 at 17 1/2.
Uncle Sam, 100 at 40 1/2; 200 at 41 1/2.
500 at 42; 200 at 42 1/2; 700 at 42 1/2; 100 at 43.
Victoria, 300 at 2 1/2.
Beck Tunnel, 600 at 75 1/2; 100 at 75.
1,500 at 75; Seller, 600 at 75 1/2; 800 at 80.
100 at 79 1/2.
Titus, 1,000 at 14 1/2; Buyer, 600 at 1,000 at 14 1/2; 500 at 14 1/2.
Wabash, 200 at 1.05.

OPEN BOARD.

Carlisle, 200 at 28; 300 at 27 1/2; 500 at 27; 500 at 26 1/2.
Columbus Con., 100 at 6.20; 100 at 6.22; 100 at 6.25; 700 at 6.30; 300 at 6.29; 100 at 6.27.
Golden Crown, 700 at 55.
May Day, 500 at 25.
Mont. Mount, 500 at 50.
Ohio Copper, 100 at 1.80; 100 at 1.77; 100 at 1.75; 200 at 1.73; 100 at 1.71.
Sacto, 200 at 14 1/2.
Star Con., 500 at 13 1/2; 700 at 13 1/2.
Utah Sam, 200 at 43.

RECAPITULATION.

Shares	Amount
Regular, 18,300	\$4,225.25
Open, 7,600	12,907.50
25,000	\$30,232.75

A. S. CAMPBELL.

Stock Broker, 215 D. F. Walker Block.

J. OBERDORFER.

Stock Broker, 141 S. Main St.

CANNON BROS. BROKERS.

24 E. So. Temple. Tel. 910 Ind., 910-K Bell.

PARK CITY DISTRICT.

Kearns-Keith Mill Shut Down Tem-
porarily—One Shipments.

Manager A. M. Spooner of the Mount
Masonic property, says the Record of
Park City, came up from Salt Lake
Wednesday, accompanied by the follow-
ing gentlemen of Minneapolis, Minn.,
all of whom are heavy stockholders in
that company: T. F. Danaher, L. R.
Perry, E. C. Underwood, B. G. Mahur,
and John Cain. The party went direct-
ly to the mine, where they were shown
the workings by Foreman Hall, and
they left on Thursday's afternoon train,
considering their time in this city well
spent. The gentlemen represent vast
capital and are doing a goodly part
of it in developing their promising
property.

Owing to bad roads, which prevent
shipping, the Kearns-Keith mill is shut
down for general repairs. The ore bins
are full, and as soon as shipments can
be made again, the mill will resume op-
erations.

One shipment—Silver King, 1,987,000;
Daly-West, 1,150,000; Jupiter, 8,000; On-
tario, 76,000; Daly-Judge, 674,000; Daly-
Judge Midding, 659,000. Grand total,
4,384,000.

SALE OF THE PINE NUT.

Something About Manhattan Property
Which Sold for \$200,000.

Special Correspondence.
Manhattan, Nev., March 11.—The Pine
Nut group of claims, which adjoins the
great Consolidated mine, was sold to-
day to a syndicate headed by C. D.
Porter of San Francisco, F. M. Ben-
dict of Cripple Creek, and Pat O'Brien,
who recently sued Bob Montgomery for
a quarter interest in the Montgomery
Shoshone. The original locators received
\$200,000 for their ground. The deal rep-
resents the highest cash price paid for
a Manhattan property. Up to two weeks
ago, the purchase of the Jumping Jack
ground was the high-water mark. But
things are moving fast in Manhattan
and some idea of the prevailing condi-
tions may be gained by a glance at the
range of prices for Manhattan stocks
during the brief period of a few weeks.
The company which purchased the Pine
Nut property is perfecting its plans and
will soon commence a program of develop-
ment which promises to make the
mine one of the greatest in an already
great camp.

The Stray Dog is easily the largest
shipper in the camp and has been re-
ported as the first of the "Jumbo"
of Manhattan. Weekly shipments of

An Intimate Friend Every
Day of Every Member of
a Well Raised Family.

HUSLER'S FLOUR

from 15 to 20 tons of ore which aver-
ages between \$400 and \$700 to the ton
are being made with accustomed regu-
larity. The mine is perhaps the richest
ever opened up in this state. While it
is perhaps not the biggest, it is unques-
tionably the richest in Manhattan. The
ore body of the Consolidated is larger,
but not so rich.

GREAT BEND STRIKE

Developments Warrant All the Claims
Made For It.

Further developments of the Great
Bend property warrant all the claims
made for the phenomenal strike of last
week, says the News of Goldfield. The
mine looks greater than ever and is
making good with every shot fired in
the workings. The scene of the strike
has been visited by hundreds of mining
men during the week. The Great Bend
road has been one procession of car-
riages, horsemen and pedestrians, and
all visitors join in the opinion that the
Great Bend is the making of the pre-
mier mine of the district. The vein at
the new strike has been opened about
50 feet, and will be stripped along its
course, as many men as possi-
ble being set to work in the trench,
sacking ore. Work has proceeded on
the other two bodies and sacking of
ore goes on simultaneously on three
different veins.

Combination furnishes the sensation
for the week, and the discovery if made
in any other camp in the country
would set the world aflame.

A 10-foot ledge which breaks and
sacks at the rate of \$150 in gold to the
ton and which contains in its center
4 1/2 feet of rock that holds a general
gold average of \$480 per ton has been
opened up in the Great Bend strike.
The combination No. 1. The vein has
a north and south strike with a dip to
the east and trends in the direction of
the Pipe Dream claim of the Silver
Pick company.

The shaft in which the discovery was
made is located near the north-strike
with a dip to the east, and trends in the
direction of the Pipe Dream, and began
to make into at a depth of 40 feet.
From there on down to the bottom of
the shaft, a depth of 60 feet, every
pound mined is ore.

BULLFROG CONSOLIDATION.

Union of Tramp, Denver and Eclipse
Mines Effected.

At a meeting held on Wednesday night
a week ago last night a consolidation
of the Eclipse, Denver and Tramps
Mining companies was effected, says
the Tramp Miner. Senator Odell
represented the Eclipse at the confer-
ence, while J. H. Carstairs looked after
the interests of the Denver and Sher-
wood. Aldrich represented the Tramps.
The name of the new organization will
be the Tramps Consolidated Mining
company, and the capitalization will be
\$2,000,000 shares of a par value of \$1.
The allotment of stock will be on the
basis of 500,000 shares in the treasury.
In addition, the consolidated company
has \$173,000 cash in the treasury. In
the distribution, stockholders in the
Denver will receive 1,117 shares of the
consolidated stock for 1,000 shares of
old stock; Eclipse, 657 1/2 for 1,000, and
Tramps, 760 for 1,000.

The officers and directors of the new
company are: T. L. Odell, president;
J. H. Carstairs, vice president; E. P.
Shove, secretary and treasurer; John
W. Brock, Chas. R. Miller, Henry B.
Davis, Aldrich, H. B. Simpson,
Wm. Montgomery, and W. P. Bon-
bright.

NEVADA STOCKS.

James A. Pollock & Co. furnish to-
day the following San Francisco min-
ing stock quotations:

Cash Boy, 20@21; Golden Anchor, 1.32 1/2@1.35; Home Tonopah, 21@22; Jim Butler, 1.90@1.92 1/2; MacNamara, 80@81; Tonopah Midway, 2.25@2.40; Montana Tonopah, 3.15@3.20; North Star, 6.60@6.70; Tonopah Extension, 12.75@13.25; 18.00 @19.00; West End, 2.90@2.95; Adams, 19 @20; Atlanta, 21@24; Blue Bull, 16@17; Booth, 25@27; Columbia Mountain, 23@24; 28; Conqueror, 20@22; Diamondfield, 46@47; 47; Dixie, 16@17; Goldfield, 61@65; Jun- bo, 1.50@1.52 1/2; Jumbo Extension, 23@24; 24; Kendall, 5@6; Lacuna, 15@18; May Queen, 41@42; Mohawk, 50@51; Red Top, 1.90@1.95; Sandstorm, 1.40@1.45; Silver Pick, 22@23; St. Ives, 30@31; National Bank, 57@58; Denver, 15@16; Eclipse, 52@53; Gold King, 1.50@1.52; Original Bullfrog, 21@23; Steinhart, 35 @36; Montgomery Mountain, 48@50; Great Bend, 71@72; Tramp, 95@100.
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COMSTOCK.

Con. Virginia, 1.25@1.30; Ophir, 5.12 1/2@5.27 1/2; Caladonia, 42@45; Exchequer, 50
@55; Norcross, 1.05@1.10.

CONCENTRATES.

Frank B. Cook left for Colorado to-
day on mining business.

M. M. Johnson of the staff of Samuel
Newhouse is examining property near
Austin, Nev.

Ed H. Mead departed for Nevada this
afternoon on mining business. He is
meeting it is contemplated to hold
a meeting at the Stray Dog property
at Manhattan, Nev., for himself and as-
sociates.

The pamphlet containing the annual
report of the officers of the Daly-West
Mining company has been mailed to
shareholders.

Peter Haack, the Los Angeles capi-
talist who recently acquired the Snyder
interest in the Homestake mine at Stock-
ton, has been making an examination of
that property.

A. L. Jacobs has returned from mak-
ing an inspection of the properties of
the Mason Valley Copper company and
has expressed himself as being well
pleased with them.

The ore and bullion settlements re-
ported late yesterday by McCormick &
Company were reported as follows:
Cruite and concentrate, \$39,400;
base bullion, \$24,300.

L. E. Stoddard, president of the Utah
and Eastern and Bingham-New Haven
Mining companies, accompanied by E.
G. Stoddard, has arrived from the east
and will make an inspection of mining
interests.

Joseph Dederich has returned from
Good Springs, Nev., and reports that
the breaking of ground for the new
smelter at that point will be under way
by the end of the week. The contract
for the equipment will be let in a few
days.

The ore shipments over the Tonopah
railroad for last week aggregated 2,373
tons divided as follows: From Tonopah
company, 1,