

MINING, BUSINESS AND STOCKS.

REORGANIZATION PLAN FOR NEWHOUSE

Will Probably Accept Stock for Bonds
And Assessment Made on
Present Stock.

For several days there has been considerable talk as to the new plans of reorganization of the Newhouse Mines and Smelters corporation. As near as can be ascertained there is a plan on foot that contemplates the bond holders accepting 250,000 shares of stock for their \$600,000 worth of bonds. This will be done by increasing capitalization of the company. It is then proposed that the present holders of the 600,000 shares of outstanding stock pay an assessment of \$1. This would give the company sufficient money with which to pay off all its present floating indebtedness and leave between \$300,000 and \$400,000 in the treasury with which to complete the reorganization of the mill and give ample working capital.

Just how far this plan will go has not been definitely decided, but inside of a week or ten days, it is expected that the plan will be accepted and announced.

The work on the mill is being pushed ahead and is being put into shape for a greater saving in cost. The new mill, A. J. Bettles, Mr. Newhouse, mill expert has proposed certain changes which are now being carried out. This work will be finished inside of 30 days. At present there is 2,000,000 tons of ore in sight and the mine is being developed while the machinery is being put in shape.

Besides the amount of ore in sight, there is at least 2,600,000 tons of probable ore.

STOCKS SHOW WEAKNESS.

Colorado Goes Lower—Nearly All Securities Show Tendency to Decline.

Although the volume of business of the local exchange was more than good today, prices showed a decided tendency to reach lower levels. Securities in which many expected a decided change for the better remained about the same.

As nothing definite has thus far been given out on the Colorado deal, the stock showed a tendency to decline. It sold as low as \$2.50 at the opening of the market. Just what will be done has caused a number of stories to arise among the brokers relative to the proposed sale of the Colorado mine. If anything is done it will be several months in the future.

Columbus Consolidated also started downward again today, this was probably due to profit taking.

Iron Blossom was the heaviest seller on the board today and was not strong as yesterday. The market opened with close to 10,000 shares changing hands at \$2.75. It reached the \$2.70 mark but the reaction brought it up to \$2.75 at the close. The Ohio Copper is the only stock that appears to be taking the easy jumps regularly. During the morning session 100 shares changed hands at \$6.55. The buying of an assessment on Plutus has caused the stock to flatten out somewhat. It was as low as 12 cents. The number of shares of stock sold this morning was 71,800 and the amount that changed hands was \$58,945.58.

On the curb market Mammoth received a bid for \$14.50. The stock was offered at 15 cents and 12 cents of the Gold Mountain properties were offered at 25 cents and 14 cents was bid.

FOREIGN QUOTATIONS.

Listed Stocks.	Bid.	Asked.
Affix	.30	.35
Aldon	.25	.25
Alloy	2.10	2.15
Camp Day	.02 1/2	.03
Beck Tunnel Con.	.49	.52
Bingham Amalgamated	.15	.17
Big Hill	.02 1/2	.03 1/2
Black Jack Con.	.31	.32
Bonnie Brier	.01	.02
Boston Con.	14.00	15.12 1/2
Brooklyn Con.	.05	.12
Bullock	.04	.05
Cedar	.01	.02
Carissa	.30	.34
Century	.02	.10
Colorado Mining	2.52 1/2	2.57 1/2
Columbus Con.	3.00	3.02 1/2
Crown Point	.18	.18 1/2
Cent. Main	.07	.08
Daily Judge	4.00	4.15
Decker	.01 1/2	.02 1/2
East Crown Point	.04	.04 1/2
Eagle & Blue Bell	.60	.60
Eagle's Nest	.05	.05 1/2
East Tintic Dev.	.12 1/2	.18
E. P. G. King	.01 1/2	.02 1/2
Grull	.40	.40
Grey Rock	.01	.03
Goldfield Daisy	.35	.44
Grand Central	1.00	1.10
H. P. G. King	.01	.01 1/2
Ibex	.05 1/2	.06 1/2
Indian Queen	.06 1/2	.07
Inyo	.07	.08 1/2
Iron Blossom	1.72 1/2	1.77 1/2
Iron King Con.	.15	.15
Lion Hill	.15	.15
Joe Powers	.01	.03
Keystone	.20	.20
King David	.40	.40
King William	.40	.40
Majestic	.87	.90
Lead King	.01	.03
Little Chief	.31	.30
Lower Mammoth	.28 1/2	.28
M. Evans	.04	.04
Mason Valley	2.82 1/2	2.85
May Day	.23 1/2	.24
Mountain Lake	.60	.60
Mtn. Flat	.11	.11 1/2
Nevada	.69	.69
Nevada Fairview	.01	.01
Nevada Hills	1.00	1.00
Newhouse	2.60	2.25
New York	.04	.06
North Cliff	.02	.02
N. L. Ext.	.02	.02
Ohio Copper	6.00	6.00
Moscow	.27 1/2	.27 1/2
Prince Cons.	1.12 1/2	1.12 1/2
Opohong	.14	.14
Plutus	.11	.11
Sacramento	.02	.02 1/2
Seven Troughs	.11	.11
Silver King Coal	3.85	3.85
Sloan Con.	1.00	1.00
South Col. Con.	.47	.47 1/2

Emerson Heights Lots

To see them is to buy them.

They are "straight as the crow flies" south of the U. of U. and just north of Eleventh South street.

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This Morning's Metals.

SILVER.	52 1/2
COPPER (cathodes)	12 7/16
LEAD.	4.20

NEW YORK QUOTATIONS.

LEAD, firm.	1.30@1.35
COPPER, quiet.	13 1/4@13 1/2
SILVER.	52 1/2

South Iron Blossom	.04	.04 1/2
Southern Pac. C. C. Co.	.04	.04
Swansea Con.	.16	.17
Swansea Ext.	.02 1/2	.03
Provo	.07 1/2	.07 1/2
Schwab	.02	.04
Tintic	.10	.10
Tintic Central	.16	.16 1/2
Tintic Silver Crown	.25	.25
Empire	.02 1/2	.02 1/2
Uncle Sam Con.	.12	.13
United States (com.)	.17	.17 1/2
Victor Con.	.10	.11
Victoria	1.50	2.00
Wabash	.06 1/2	.08 1/2
Western Nevada	.28 1/2	.30
Yankee Con.	.24	.30
Yerington Copper	.07 1/2	.08
Yerington National	.28	.30

REGULAR CALL SALES.

Bullock, 2,500 at 4 1/2.	
Colorado, 200 at 2.50; 675 at 2.52 1/2; 300 at 2.50; seller 60.	
Columbus, 200 at 2.95; 100 at 2.97 1/2; 400 at 2.90.	
Indian Queen, 1,600 at 6 1/2.	
Inyo, 1,000 at 7; 166 at 6.	
Iron Blossom, 9,700 at 1.75; 2,500 at 1.72 1/2; 500 at 1.70; 1,800 at 1.77 1/2; buyer 60; 500 at 1.75; seller 50 at 1.77 1/2.	
Mason Valley, 200 at 2.85.	
Mineral Flat, 500 at 11; 500 at 11 1/2; buyer 60.	
Mtn. Lake, 300 at 33; 4,200 at 33 1/2; 1,000 at 34; buyer 60.	
Ohio Copper, 100 at 6.55.	
Plutus, 500 at 12.	
Prince, 100 at 1.15.	
Silver King, 25 at 3.90.	
Sloan Con., 7,500 at 1.45; 1,000 at 1.48; 500 at 1.48 1/2; buyer 60; 1,100 at 1.47.	
South Iron Blossom, 5,000 at 1.44; 500 at 1.42.	
Tintic Cent., 1,400 at 15.	
Tintic Con., 4,000 at 17 1/2; 500 at 17 1/2; seller 60.	

OPEN BOARD SALES.

Crown Point, 500 at 13.	
Columbus Con., 400 at 2.97 1/2; 200 at 3.00.	
Colorado, 400 at 2.55; seller 60; 200 at 2.55.	
Iron Blossom, 300 at 1.75; 3,000 at 1.75.	
Ohio Copper, 200 at 1.75; buyer 60; 1,000 at 1.80; buyer 60; 500 at 1.77 1/2.	
Mason Valley, 300 at 2.82 1/2.	
Mtn. Lake, 1,000 at 34; 300 at 33 1/2.	
Plutus, 3,000 at 12; 1,000 at 12; seller 60; 4,000 at 12 1/2; buyer 60; 1,000 at 11 1/2.	
Provo, 2,000 at 7 1/2.	
So. Columbus Con., 1,000 at 47; 1,000 at 48.	
Sloan Con., 1,200 at 1.07 1/2; 200 at 1.05.	
Uncle Sam, 2,000 at 3.	
Uncle Sam, 100 at 74; 100 at 75.	
Utah Con., 500 at 17.	

TOTALS.

Regular call	48,800	\$14,906.58
Open board	25,700	18,037.00
	74,500	\$32,943.58

AFTERNOON QUOTATIONS.

Listed Stocks.	Bid.	Asked.
Affix	.30	.35
Aldon	.25	.25
Alloy	2.10	2.15
Camp Day	.02 1/2	.03
Beck Tunnel Con.	.49	.52
Bingham Amalgamated	.15	.17
Big Hill	.02 1/2	.03 1/2
Black Jack Con.	.31	.32
Bonnie Brier	.01	.02
Boston Con.	14.00	15.12 1/2
Brooklyn Con.	.05	.12
Bullock	.04	.05
Cedar	.01	.02
Carissa	.30	.34
Century	.02	.10
Colorado Mining	2.52 1/2	2.57 1/2
Columbus Con.	3.00	3.02 1/2
Crown Point	.18	.18 1/2
Cent. Main	.07	.08
Daily Judge	4.00	4.15
Decker	.01 1/2	.02 1/2
East Crown Point	.04	.04 1/2
Eagle & Blue Bell	.60	.60
Eagle's Nest	.05	.05 1/2
East Tintic Dev.	.12 1/2	.18
E. P. G. King	.01 1/2	.02 1/2
Grull	.40	.40
Grey Rock	.01	.03
Goldfield Daisy	.35	.44
Grand Central	1.00	1.10
H. P. G. King	.01	.01 1/2
Ibex	.05 1/2	.06 1/2
Indian Queen	.06 1/2	.07
Inyo	.07	.08 1/2
Iron Blossom	1.72 1/2	1.77 1/2
Iron King Con.	.15	.15
Lion Hill	.15	.15
Joe Powers	.01	.03
Keystone	.20	.20
King David	.40	.40
King William	.40	.40
Majestic	.87	.90
Lead King	.01	.03
Little Chief	.31	.30
Lower Mammoth	.28 1/2	.28
M. Evans	.04	.04
Mason Valley	2.82 1/2	2.85
May Day	.23 1/2	.24
Mountain Lake	.60	.60
Mtn. Flat	.11	.11 1/2
Nevada	.69	.69
Nevada Fairview	.01	.01
Nevada Hills	1.00	1.00
Newhouse	2.60	2.25
New York	.04	.06
North Cliff	.02	.02
N. L. Ext.	.02	.02
Ohio Copper	6.00	6.00
Moscow	.27 1/2	.27 1/2
Prince Cons.	1.12 1/2	1.12 1/2
Opohong	.14	.14
Plutus	.11	.11
Sacramento	.02	.02 1/2
Seven Troughs	.11	.11
Silver King Coal	3.85	3.85
Sloan Con.	1.00	1.00
South Col. Con.	.47	.47 1/2

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WILL SELL

500 Elk Coal 65c

500 Utah Coal 65c

WILL BUY

3 Acres Utah Mexican Rubber.

500 Independent Coal.

100 Con. Vagons \$107.60

2 Deseret National Bank \$292.00

AFTERNOON SALES.

Beck Tunnel, 900 at 4 1/2.	
Big Hill, 500 at 4.	
Black Jack, 500 at 31 1/2; 1,000 at 31.	
Colorado, 50 at 2.55; 300 at 2.60.	
East Crown Point, 300 at 4 1/2.	
Grand Central, 100 at 1.55.	
Inyo, 1,000 at 7.	
Iron Blossom, 1,300 at 1.75.	
Lead King, 500 at 2.	
Lower Mammoth, 500 at 25.	
Mason Valley, 600 at 2.82 1/2.	
Ohio Copper, 100 at 6.75.	
Plutus, 800 at 12.	
Provo, 2,000 at 7 1/2.	
Sloan Con., 1,400 at 1.07 1/2; 500 at 1.05.	
South Columbus, 500 at 47; 100 at 46 1/2.	
Swansea Con., 500 at 16.	
Swansea Ext., 500 at 3.	
Tintic Empire, 2,000 at 2.	
Uncle Sam, 500 at 74; 500 at 75; buyer 60.	
Utah Con., 2,000 at 17.	

WILL SHIP AT MERGER.

The Merger lease on the Therin property at Seven Troughs is getting into shape for its first shipment of ore to the mill. For several days the company has been sacking some high grade and a good quality of milling ore that will ship at high prices.

The picture of the picture rock that has been taken from a four-inch streak in the vein is declared to run from \$2 to \$20 a pound.

The high ore about 10 tons of ore in the bins and with a few days more work the first twenty ton run will be started.

CONCENTRATES.

W. B. Smith of Salt Lake City has been appointed superintendent of the Pioche King mine at Pioche.

M. L. Garity, president and general manager of the Zuma Mining company in Tintic, says that the shaft is now down 125 feet and in high mining.

The company has a depth of 200 feet the company will begin drifting to get under the ore body.

The stock of the Gray Rock Mining company of Tintic was listed on the local stock exchange yesterday.

The company owns property adjoining the Schwab Consolidated. C. C. Griggs is president, R. A. Badger, secretary and R. T. Badger, treasurer. The shaft is now down 31 feet.

At the annual meeting of the Portland & C. Mining company the following officers were elected: G. Lavignoli, president; G. P. Hanson, vice president; S. Rainey, secretary. The officers were M. L. Garity and B. E. Hartwell compose the directorate.

Ernest Stenger, who was general superintendent of the Rio Grande Western, has been appointed general traffic manager of the Utah Copper & Smelting company. Stenger was the information given out by D. C. Jackling, general manager of the companies on his return yesterday.

The New York brokerage firm of O. F. Wetzel & Co. has been filled up on inside information and nearly exploded in a postal that it mailed to its customers in which one paragraph says: "This is inside information. The control of the Ohio-Kentucky Copper company has either already passed, or is about to pass, to the Nevada-Utah Mines & Smelting company. When this is publicly announced there is going to be a big speculation in Nevada-Utah stock. Get aboard at once for a quick turn." The companies are still as far from settlement as they ever were. As for the Utah-Nevada, ever absorbing the Ohio-Kentucky, it is as probable as a cat having wings.

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SUMMER SCHOOL.

The L. D. S. Business College conducts a ten weeks' summer school, commencing May 31, and continuing to Aug. 6. Special instruction in Civil Service, Bookkeeping, shorthand, Typewriting, English, Penmanship, Commercial Arithmetic and kindred subjects. Terms, ten dollars. Send for catalogue.

WILL BUY

10 Amal. Sugar Pfd. 450

10 Z. C. M. I. 320

10 Home Fire Ins. Co. 250

20 Con. Wagon Machine Co. 100